



OTP BANK Ltd.

Reference number: IR-80/2005

June 28, 2005

Extraordinary announcement

Nádor 15 Kereskedelmi és Szolgáltató Kft. was established

OTP Bank Ltd. announces that its indirectly 100% owned subsidiary Inga Egy Kft. has decided the transformation of the company through segregation, based on the net value of its assets in the balance sheet of December 31, 2004. The segregating company, Nádor 15 Kereskedelmi és Szolgáltató Kft. is also 100% indirectly owned by OTP Bank, and the real estate at Nádor u. 15 comprises its assets. The value of the building is the net value as of December 31, 2004, which is amounted to HUF 443,585 thousand. This is the new company's registered capital and shareholders' equity. The remaining Inga Egy Kft.'s registered capital is HUF 4,192,800 thousand after the transformation. The requests to register these changes have been filed to the Court of Registry.

OTP Bank Ltd.