



OTP BANK Ltd.

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Extraordinary announcement

OTP Bank is pleased to learn that it may participate in the privatisation of CEC

OTP Bank is pleased to learn that it has been included by the Ministry of Public Finance of the Republic of Romania on the list of banks entitled to participate in the privatisation process of Casa de Economii si Consemnatiuni C.E.C.-S.A. (CEC). The acquisition workgroup of the largest Hungarian credit institution, as well as its financial, legal and auditing advisors are prepared for the due diligence study of the fourth largest Romanian bank.

As is well known, the Ministry of Public Finance of the Republic of Romania – acting on behalf of the 100% owner, the Romanian state – published a call for tenders for the sale of a share package representing at least 50% plus one share, but not more than 75% of Casa de Economii si Consemnatiuni C.E.C.-S.A. (CEC). In accordance with the call for privatisation published on August 10, 2005, OTP Bank submitted on August 31, 2005 its Letter of Intent to the Ministry of Public Finance acting on behalf of the Romanian state.

The focus of the acquisition strategy of OTP Bank is the increase of shareholder value, which can be ensured basically by sustaining long-term profitability and growth potential. In addition to the importance of value creation and adding value, OTP Bank consequently complies with the declared prudential principles of its investment policy.

The economy and the banking system of Romania are heading for promising growth, and the OTP Bank Group intends to play an active role in this and, as the largest Hungarian financial group of companies, it is committed to strengthen the economic and commercial relationships between Romania and Hungary.

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