



OTP BANK Ltd.

Reference number: IR-147/2005

October 21, 2005

Extraordinary announcement

OTP Bank submitted indicative offer for CEC

OTP Bank has submitted a preliminary, non-binding offer for the purchase of a majority stake in Romanian Casa de Economii si Consemnatiuni C.E.C.-S.A. (CEC or the Bank) to the Ministry of Public Finance of the Republic of Romania, acting on behalf of the Romanian State holding a 100% ownership in the Bank. OTP Bank placed its indicative offer after its acquisition workgroup, together with its advisors, namely Ernst & Young, and Martonyi, Kajtár, Baker & McKenzie, concluded certain investigations on the business activities of the Bank.

The Ministry of Public Finance of the Republic of Romania announced a tender for the sale of up to a 75% but not less than a 50% plus one share shareholding in CEC on 10 August, 2005. Based on the tender announcement, OTP Bank submitted its Letter of Intent to the Ministry of Public Finance on 31 August 2005, who announced on 9 September 2005 that the largest Hungarian banking institution was listed amongst the banks entitled to further participate in CEC's privatization process.

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