



OTP BANK Ltd.

Reference number: IR-156/2005

November 9, 2005

Extraordinary announcement

OTP Bank Rt. acquires stake in SCD Lízing Rt.

OTP Bank Ltd. announces that on November 8, 2005 it acquired a 75% stake in SCD Lízing Rt. through a HUF 210 million share capital increase. SCD Lízing Rt. was established by SCD Group Management Kft. with HUF 70 million registered capital. After the capital increase, OTP Bank owns 75% while SCD Group Management Kft. owns 25% of OTP-SCD Lízing Rt., which now has a share capital of HUF 280 million.

OTP-SCD Lizing Rt.'s main activity is the financial leasing of residential real estate, which is an alternative financing opportunity on the banking loans market for retail and corporate customers.

OTP Bank Ltd.