



OTP BANK Ltd.

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Extraordinary announcement

OTP Bank submitted its indicative offer for Ukrsotsbank

OTP Bank has submitted an indicative offer for the acquisition of a majority stake in Kyiv-based Ukrsotsbank. The largest Hungarian financial institution placed its offer in line with its earlier declaration marking Ukraine as one of the target countries to pursue its regional acquisition strategy.

The potential transaction of buying Ukrsotsbank would allow OTP Bank to further strengthen its regional position and further enhance its goal of becoming one of Central and Eastern Europe's dominant bank.

As of 30 September 2005 Ukrsotsbank was Ukraine's fourth largest bank with a market share of 5.2% in terms of total assets, which totalled EUR 1.56 billion, while the bank's shareholders equity was EUR 161 million. The bank serves nearly 700 thousand clients via 521 branches. Ukrsotsbank's long-term credit rating by Moody's is B2, and B- by both Fitch and Standard&Poor's.

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