



OTP BANK Plc.

Reference number: IR-103/2006

August 18, 2006

Extraordinary announcement

OTP Bank submits binding bid for Crnogorska komercijalna banka AD

OTP Bank has submitted today a binding bid for the purchase of a majority, at least 80.0% shareholding in the Montenegrin Crnogorska komercijalna banka AD (the "CKB", or the "Bank").

Currently the Bank is the most dominant player of the Montenegrin banking sector; its market share exceeds 43%, in line with its total assets reached EUR 303.7 million at the end of 2005.

OTP Bank's binding bid contains the price and the draft sale and purchase agreement, as well. The binding bid was submitted after OTP Bank's acquisition team, together with the legal advisor Berez&Andr k Linklaters and financial auditor Deloitte Touche Tomatsu carried out a due diligence on CKB.

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