



OTP BANK Plc.

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September 13, 2006

Extraordinary announcement

OTP Bank Plc. announces the update of the EUR 1 billion foreign currency denominated EMTN Program, the increase of the program amount to EUR 3 billion, and the issue of EUR 300 million subordinated bond.

OTP Bank Plc. gives the following extraordinary announcement in line with its obligations set by the Capital Market Act.

On August 30, 2006 OTP Bank Plc. updated its EMTN Program (European Medium Term Note Program) and increased the Program amount from EUR 1 billion to EUR 3 billion.

Under the EMTN Program on September 12, 2006 OTP Bank Plc. issued fixed rated subordinated bonds in a total nominal value of EUR 300 million to finance the current acquisitions of the Bank. The Lead Managers of the successful bond issue (which attracted more than 40% oversubscription of the accepted amount) were Calyon and Citigroup. The EUR 300 million nominal value bonds were issued at 100.00% of the face value with September 19 as payment date, and September 19, 2016 as maturity date. The bond bears a coupon of 5.27%, with annual interest payments. The bonds will be introduced to the Luxembourg Stock Exchange.

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