



November 21, 2006

Extraordinary announcement

Raiffeisenbank Ukraine's share sale and purchase agreement closed

The closing of the share sale and purchase transaction of Raiffeisenbank Ukraine was completed on November 20, 2006, in possession of the necessary permissions. Accordingly, OTP Bank transferred the purchase price of EUR 650 million on the day of the closing to the sellers.

As announced earlier, OTP Bank, as buyer, and Raiffeisen International Bank-Holding AG and Raiffeisen Zentralbank Österreich AG, as sellers, signed the sale and purchase agreement for a 100% stake in Raiffeisenbank Ukraine on June 1, 2006.

Following a name change on November 7, 2006, the bank is now called Closed Joint Stock Company OTP Bank (CJSC OTP Bank) and the re-branding process of the branches is nearing its end. The bank, whose total assets amounted to EUR 1.56 billion at the end of September 2006, posted an after-tax profit of EUR 32.6 million in the first nine months of the year. The OTP Group is expected to consolidate its Ukrainian subsidiary in the fourth quarter of 2006.

Following the closing of the transaction, OTP Bank will focus on the integration of IT systems, on the introduction of new retail products, on the strengthening of the valuable corporate clientele, and on the intensive development of the branch network. The bank wishes to open some 160 new branches, with which it will have a total of 200 branches in two years.

An extraordinary general meeting, related to the ownership change, will be held in the near future.

OTP Bank Plc.