



Reference number: IR-173/2006

December 21, 2006

Extraordinary announcement

CKB held Extraordinary General Meeting related to ownership change

OTP Bank Plc.'s Montenegrin subsidiary, Crnogorska komercijalna banka AD (CKB) held an Extraordinary General Meeting on December 21, 2006. In connection with the change in the ownership, the bank's Articles of Associations has been amended.

The shareholders meeting reinforced Managing Director Milka Ljumovic in her position and in her membership in the Board of Directors, and it decided to delegate four further persons in the new five-member body on behalf of OTP Bank. Regarding the persons representing it, OTP Bank has initiated the obtaining of necessary permissions. The mandate of the new Board of Directors is for four years.

OTP Bank signed a share sale and purchase agreement for the 100% stake in CKB on August 29, 2006. In possession of the necessary permissions OTP Bank transferred the final EUR 104 million purchase price to the companies and private individuals selling the financial institution on December 18, 2006.

CKB is Montenegro's largest financial institution, which had total assets of EUR 489.6 million, deposits of EUR 403.0 million, loans of EUR 265.4 million as of October 31, 2006, while its total assets based market share exceeds 40%. The bank's after-tax profit was EUR 3.1 million at the end of the same ten-month period.

OTP Bank Plc.