



OTP BANK Ltd.

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Extraordinary announcement

OTP Bank submitted its binding bid for Ukrsotsbank

OTP Bank has today submitted a binding bid for the purchase of a controlling majority stake in Kyiv-based Joint Stock Commercial Bank for Social Development "Ukrsootsbank" ("Ukrsootsbank") to the adviser of the Sellers. OTP Bank placed its Binding Offer after its acquisition team, together with its advisers, completed due diligence on Ukrsootsbank.

The largest Hungarian financial institution has declared Ukraine as one of the main target countries in its bank acquisition strategy. OTP Bank's presence in Ukraine would not only further strengthen the bank's positions in the Central and Eastern European financial market but would also enhance economic relations between the two countries.

According to the first 9 months results of Ukrsootsbank as of September 30, 2005 Ukrsootsbank was Ukraine's fourth largest bank with a market share of 5.1% in terms of total assets which totalled USD 1,860.1 million, its shareholders equity amounted to USD 186.9 million, while its after-tax profit was USD 25.4 million. Ukrsootsbank serves approximately 700 thousand clients via 527 branches, its long-term credit rating by Moody's is B2, and B- by both Fitch and Standard&Poor's.

OTP Bank Group is Hungary's leading financial group and is also a key player in Central and Eastern Europe's banking market via its foreign subsidiaries in Bulgaria, Croatia, Romania, Serbia and Slovakia. OTP Bank Group currently provides services to over 8 million clients via around 950 branches.

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