



OTP BANK Ltd.

Reference number: IR-037/2006

February 27, 2006

Extraordinary announcement

OTP Bank submitted indicative bid for Vojvodjanska banka

OTP Bank has today submitted a preliminary, non-binding bid based on the tender documentation to acquire a shareholding of not less than 99.43% in Serbian Vojvodjanska banka a.d. Novi Sad (Vojvodjanska banka) to Deposit Insurance Agency (DIA) acting on behalf of the Republic of Serbia. The bid does not create any financial or other obligation on the largest Hungarian lending institution.

Vojvodjanska banka had a market share of 5.8 % based on its total assets of EUR 459.9 million on September 30, 2005, while the bank's shareholders equity was EUR 65.7 million at the same time. The bank serves some 685,000 clients via a nationwide network of 175 branches.

OTP Bank submitted its letter of intent to acquire the stake on offer in Vojvodjanska banka on November 7, 2005, and announced on December 19, 2005 that DIA put it on the list of those banks that may participate in the next stage of Vojvodjanska banka's privatisation.

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