

Reference number: IR-038/2006

February 28, 2006

Extraordinary announcement

The outlook of OTP Bank's rating changed

OTP Bank Ltd. announces that Moody's Investors Service has on February 24, 2006 changed the outlook on Hungary's A1-rated medium- to long-term foreign and local currency government bonds and notes and the country's ceiling for foreign currency bank deposits to negative from stable. Parallel with this the outlook of the long-term foreign currency deposits rating of the OTP Bank also changed from stable to negative.

OTP Bank Ltd.