Strategic and Financial Division
Investor Relations & DCM

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Extraordinary announcement

Personal changes at Merkantil Bank

OTP Bank Plc. announces that effective from 1 January 2011, the Board of Directors entrusts dr. László Utassy with the direction of Merkantil Bank Ltd., a 100% subsidiary of OTP Bank. After obtaining the necessary approvals, dr. Utassy is going to be appointed to Chairman and CEO of Merkantil Bank Ltd.

Dr. László Utassy graduated in law and worked in the insurance sector since 1978. From 1996 to 2008, he served as the Chairman and CEO of OTP Garancia Insurance Ltd., member of OTP Group. He has been a member of OTP Bank's Board of Directors since 2001 and he has been an advisor to the Chairman since July 2008. Dr. Utassy has been member of the Board of Merkantil Bank Ltd. since 2009.

Dr. Norbert Szaniszló, who was appointed to acting CEO of Merkantil Bank Ltd. effective from 19 November 2010, will resume his pre-appointment position as deputy CEO of Merkantil Bank Ltd. from 1 January 2010.

OTP Bank Plc.

OTP Bank Plc.
Postal address: P.O.B.: 501
Budapest H-1876 Hungary
Phone: +36 1 473 5460
Fax: +36 1 473 5951
E-mail: investor.relations@otpbank.hu
Internet: www.otpbank.hu

Address:
Nádor street 16. Budapest H-1051 Hungary
Metropolitan Court as Court of Registration:
01-10-041585