

Extraordinary announcement

OTP Bank Plc. Capital Update - EU Wide Stress Test Results

OTP Bank Plc. was subject to the 2011 EU-wide stress test conducted by the European Banking Authority (EBA), in cooperation with the Hungarian Financial Supervisory Authority, the European Central Bank (ECB), the European Commission (EC) and the European Systemic Risk Board (ESRB).

OTP Bank Plc. is a market leader of the Hungarian market with over 20% of market share of assets. It has subsidiaries in eight countries of the Central- and Eastern European region.

OTP Bank Plc. notes the announcements made today by the EBA, the Hungarian Financial Supervisory Authority and the Ministry for National Economy on the EU-wide stress test and fully acknowledges the outcomes of this exercise.

The EU-wide stress test, carried out across 91 banks covering over 65% of the EU banking system total assets, seeks to assess the resilience of European banks to severe shocks and their specific solvency to hypothetical stress events under certain restrictive conditions.

The assumptions and methodology were established to assess banks' capital adequacy against a 5% Core Tier 1 capital benchmark and are intended to restore confidence in the resilience of the banks tested. The adverse stress test scenario was set by the ECB and covers a two-year time horizon (2011-2012). The stress test has been carried out using a static balance sheet assumption as at December 2010. The stress test does not take into account future business strategies and management actions and is not a forecast of OTP Bank Plc. profits.

The EU-wide stress test requires that the results and weaknesses identified, which will be disclosed to the market, are acted on to improve the resilience of the financial system.

The estimated consolidated Core Tier 1 capital ratio of OTP Bank Plc. would change to **17.2%** under the baseline scenario and to **13.6%** under the adverse scenario in 2012 compared to **12.3%** as of end of 2010.

Following completion of the EU-wide stress test, the results determine that OTP Bank Plc. meets the capital benchmark set out for the purpose of the stress test. The bank will continue to ensure that appropriate capital level must be maintained.

Notes to editors

The detailed results of the stress test under the baseline and adverse scenarios as well as information on OTP Bank Plc. credit exposures and exposures to central and local governments are provided in the accompanying disclosure tables based on the common format provided by the EBA.

The stress test was carried out based on the EBA common methodology and key common assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures) as published in the EBA Methodological note. Therefore, the information relative to the baseline scenarios is provided only for comparison purposes. Neither the baseline scenario nor the adverse scenario should in any way be construed as a bank's forecast or directly compared to bank's other published information.

See more details on the scenarios, assumptions and methodology on the EBA website:
<http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx>

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