

Extraordinary announcement

Rating affirmation

The OTP Bank Plc. hereby announces that Moody's Investors Service concluded the review for downgrade on ratings initiated on 4 October 2011 and affirmed the ratings of OTP Bank Plc. and OTP Mortgage Bank in accordance with its decision on 25 November 2011.

According to this, the foreign currency senior unsecured debt rating of OTP Bank is "Ba1", foreign currency subordinated debt rating (Lower Tier 2) is "Ba2", while foreign currency subordinated debt rating (Upper Tier 2) is "Ba3 (hyb)". Local currency and foreign currency deposit ratings are "Ba1/Not-Prime" and "Ba2/Not-Prime" respectively; latter corresponds with the country's foreign-currency deposit ceiling. The "D+" Bank Financial Strength Rating remained unchanged. The outcome reflects the bank's relative resilience in the face of the euro-area crisis and the benefits of its international diversification.

Local currency and foreign currency deposit ratings of OTP Mortgage Bank were affirmed at "Ba1/Not-Prime" and "Ba2/Not-Prime" respectively; latter corresponds with the country's foreign-currency deposit ceiling. The "D+" Bank Financial Strength Rating remained unchanged.

The outlook on all the ratings is negative.

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