

24 February 2012

Extraordinary announcement

CEO change at JSC OTP Bank (Ukraine)

OTP Bank Plc. hereby announces that the employment of Mr. Dmitry Zinkov, as CEO of the Ukrainian JSC OTP Bank, is going to be terminated based on a mutual agreement as of 29 February 2012. In line with termination of employment, his responsibilities at any associated entities of the company will cease to exist.

Mr. Dmitry Zinkov was employed by the bank since 1999, and served as CEO from July, 2006. He was awarded as Banker of the Year in Ukraine in 2007, currently Mr. Zinkov is Chairman of the Board of Directors of Forum for Leading International Financial Institutions.

The management of OTP Group expresses gratitude to Mr. Zinkov for his efforts representing an important contribution to the building of the Ukrainian subsidiary as well as the recognition of its performance and with regard his commitment to mitigate the effects of the financial crisis.

Following his departure, it will be Dr. Tamás Hák-Kovács taking over the helm at the Ukrainian subsidiary of OTP Bank once possessing with the necessary approvals. Dr. Tamás Hák-Kovács is an economics; he started his professional career at Providencia Insurance Plc., followed by CEO position at a Dutch-Hungarian consortium. Since 2000 he was the CEO at Hungarian subsidiary of Commerzbank, since July 2007 he was employed as Chairman and CEO at the subsidiary of Commerzbank in Moscow, since May 2010 he has been running the CEE Division of Commerzbank.

Until the appointment of Dr. Tamás Hák-Kovács, Ms. Liliya Lazepko, the head of Operation and IT Division of the Ukrainian subsidiary, will be acting as a CEO.

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