

Reference number: IR-066/2016

15 April 2016

Extraordinary announcement

Personal changes in the Bank

OTP Bank Plc. announces that the employment of Dr. Antal Pongrácz, Deputy Chairman, Deputy CEO and Head of Staff Division, as well as that of Dr István Gresa, Deputy CEO and Head of the Credit Approval and Risk Management Division ceased on 14 April 2016 due to their retirement. In line with the relevant provisions of the Act on financial institutions (Act No. CCCXXXVII of 2013) parallel with their retirement the membership of the Board of Directors of Dr. Pongrácz and Dr. Gresa also ceased, however their positions at different subsidiaries of the Bank remained effective.

Dr. Antal Pongrácz served as Deputy CEO of OTP Bank since 2001 and became member of the Board of Directors in 2002. Dr. István Gresa carried the position of Deputy CEO since 2006 and became Board member in 2012. The management of OTP Bank thanks for the efforts of Dr. Pongrácz and Dr. Gresa that contributed to the local and international success of OTP Group.

Effective from 15 April 2016 the Chairman and CEO of the Bank entrusts Mr. György Kiss-Haypál to run the Credit Approval and Risk Management Division (in terms of the Act on Financial Institutions this position will not be deemed as executive). The Chairman and CEO of the Bank will practice the function of head of Staff Division.

Mr. György Kiss-Haypál is an economist and has been working in the banking sector since 1996 in different risk analyst and risk management positions. He has been employed by OTP Bank from 1 September 2015, prior to that he was the head of risk management at Budapest Bank, as well as member of the Board since 2007.

OTP Bank Plc.

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