



Strategy and Finance Division
Investor Relations & DCM

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Extraordinary announcement

OTP Bank keeps expanding in Montenegro

OTP Bank Plc. announces that Crnogorska komercijalna banka a.d., the Montenegrin subsidiary of OTP Bank signed an acquisition agreement on purchasing 90.56% shareholding of Societe Generale banka Montenegro a.d. („SGM”), the Montenegrin subsidiary of Societe Generale Group.

With a market share of 11.5%, SGM is the 4th largest bank on the Montenegrin banking market and as a universal bank it has been active in the retail and corporate segment as well.

The financial closure of the transaction is expected in the coming months subject to obtaining all the necessary regulatory approvals.

OTP Bank Plc.

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