

Strategy and Finance Division Investor Relations & DCM

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Extraordinary announcement

The financial closure of OTP Bank's Serbian acquisition has been completed

OTP Bank Plc. announces that on 24 September 2019 the financial closure of the Serbian transaction has been completed. As a result, OTP Bank has become 100% owner of Societe Generale banka Srbija a.d. Beograd ("SGS"), the Serbian subsidiary of Societe Generale Group and other local subsidiaries held by SGS.

As at the end of June 2019, with a market share of 8.3%, SGS is the 4th largest bank on the Serbian banking market and as a universal bank it has been active in the retail and corporate segment as well.

As a result of the acquisition OTP Group will further strengthen its market position in Serbia.

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