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13 December 2019

Extraordinary announcement

The financial closure of OTP Bank's Slovenian acquisition has been completed

OTP Bank Plc. announces that on 13 December 2019 the financial closure of the Slovenian transaction has been completed.

As a result, OTP Bank has become 99.73% owner of SKB Banka, the Slovenian subsidiary of Societe Generale Group and other local subsidiaries held by SKB Banka.

With a market share of nearly 9%, SKB Banka is the 4th largest bank on the Slovenian banking market and as a universal bank it has been active in the retail and corporate segment as well.

With the acquisition of the Slovenian bank, OTP Group is already present in 12 countries in the Central and Eastern European region.

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