

Strategy and Finance Division

Investor Relations & DCM

Reference number: IR-088/2022

3 June 2022

## Extraordinary announcement

OTP Bank Plc. in compliance with its obligations pursuant to Section 55 of the Act No. CXX of 2001 on capital markets hereby announces that:

On 2 June 2022 OTP Bank Plc. executed transaction agreements with its partners to establish a consumer finance joint venture company (hereinafter referred to as: **JV**) as a greenfield investment in China, with a 15% shareholding.

The financial closing of the transaction is expected for the fourth quarter of 2022 and is subject to obtaining the multi-level authorization of the competent regulator in China.

The establishment of the JV is subject to the approval of not only the Chinese, but the Hungarian supervisory authority, which preliminary authorization was granted by the National Bank of Hungary on 14 April 2022.

OTP Bank Plc.

OTP Bank Plc.  
Postal address: P.O.B.: 501  
Budapest H-1876 Hungary  
Phone: +36 1 473 5460  
Fax: +36 1 473 5951  
E-mail: [investor.relations@otpbank.hu](mailto:investor.relations@otpbank.hu)  
Internet: [www.otpbank.hu](http://www.otpbank.hu)

Address:  
Nádor street 16. Budapest H-1051 Hungary