

Extraordinary announcement

2023 EU Wide Stress Test Results

OTP Bank Plc. was subject to the 2023 EU-wide stress test conducted by the European Banking Authority (EBA), in cooperation with the **National Bank of Hungary**, the European Central Bank (ECB), and the European Systemic Risk Board (ESRB).

OTP Bank Plc. notes the announcements made today by the EBA on the EU-wide stress test and fully acknowledges the outcomes of this exercise.

The 2023 EU-wide stress test does not contain a pass/fail threshold and instead is designed to be used as an important source of information for the purposes of the SREP. The results will assist competent authorities in assessing **OTP Bank Plc.'s** ability to meet applicable prudential requirements under stressed scenarios.

The adverse stress test scenario was set by the ECB/ESRB and covers a three-year time horizon (2023-2025). The stress test has been carried out applying a static balance sheet assumption as of December 2022, and therefore does not take into account future business strategies and management actions. It is not a forecast of **OTP Bank Plc.'s** profits.

According to the stress test results the fully loaded consolidated Common Equity Tier 1 (CET1) ratio of OTP Bank Plc. would change to **20.18%** under the baseline scenario and to **14.48%** under the adverse scenario by 2025, compared to **15.24%** as at the end of 2022.

Based on the results of the exercise and under the supervisor's control, **OTP Bank Plc.** will take possible management actions for mitigating the impact under the adverse scenario; assess the impact of the results on **OTP Bank Plc.'s** forward looking capital plans and its capacity to meet applicable prudential requirements; and determine whether any additional measures or changes to the **OTP Bank Plc.'s** capital plan are needed.

OTP Bank Plc.