

Strategy and Finance Division Investor Relations

Reference number: IR-097/2024 4 April 2024

OTP Bank Plc.

Relevant information of the consolidated and separate financial statements for the year ended 2023

According to paragraph 3:272 (3) of Act V., 2013 on the Civil Code, and with regard to the Annual General Meeting to be held on 26 April 2024 the Board of Directors of the OTP Bank Plc. releases the relevant information of the consolidated and separate financial statements prepared in accordance with International Financial Reporting Standards for the year ended 2023, and the report on relevant information of the Board of Directors and the Supervisory Board hereunder.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023 (in HUF mn)

(2023	2022
Cash, amounts due from banks and balances with the National Banks	7,125,049	4,221,392
Placements with other banks	1,566,998	1,351,082
Repo receivables	223,884	41,009
Financial assets at fair value through profit or loss	288,885	436,387
Securities at fair value through other comprehensive income	1,601,461	1,739,603
Securities at amortized cost	5,249,272	4,891,938
Loans at amortized cost	17,676,533	16,094,458
Loans mandatorily at fair value through profit or loss	1,400,485	1,247,414
Finance lease receivables	1,289,712	1,298,752
Associates and other investments	96,110	73,849
Property and equipment	523,124	464,469
Intangible assets and goodwill	291,358	237,031
Right-of-use assets	74,698	58,937
Investment properties	53,381	47,452
Derivative financial assets designated as hedge accounting	41,967	48,247
Deferred tax assets	55,691	75,421
Current income tax receivables	7,773	5,650
Other assets Assets classified as held for sale	509,430	471,119
TOTAL ASSETS	<u>1,533,333</u>	<u>-</u> 32 904 210
IOTAL ASSETS	<u>39,609,144</u>	32,804,210
Amounts due to banks, the National Governments,		
deposits from the National Banks and other banks	1,940,862	1,463,158
Repo liabilities	126,237	217,369
Financial liabilities designated at fair value through profit or loss	70,707	54,191
Deposits from customers	28,332,431	25,188,805
Liabilities from issued securities	2,095,548	870,682
Derivative financial liabilities held for trading	140,488	385,747
Derivative financial liabilities designated as hedge accounting	63,899	27,949
Leasing liabilities	76,313	63,778
Deferred tax liabilities	28,663	40,094
Current income tax payable	69,948	28,866
Provisions	121,119	131,621
Other liabilities	745,820	707,654
Subordinated bonds and loans	562,396	301,984
Liabilities directly associated with assets classified as held for sale	<u>1,139,920</u>	<u>-</u>
TOTAL LIABILITIES	<u>35,514,351</u>	<u>29,481,898</u>
Share capital	28,000	28,000
Retained earnings and reserves	4,179,322	3,395,215
Treasury shares	<u>(120,489)</u>	<u>(106,862)</u>
Total equity attributable to the parent	<u>4,086,833</u>	<u>3,316,353</u>
Total equity attributable to non-controlling interest	<u>7,960</u>	<u>5,959</u>
TOTAL SHAREHOLDERS' EQUITY	<u>4,094,793</u>	<u>3,322,312</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>39,609,144</u>	32,804,210

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2023 (in HUF mn)

CONTINUING OPERATIONSInterest income calculated using the effective interest method2.314,6771,425,859Interest income and income633.5874755,547Interest income and income similar to interest income2.248,2641.2011,406Interest income and income similar to interest income2.248,2641.2011,406Interest income and income similar to interest income2.248,2641.2011,406Interest expense(1.561,558)(874,538)NET INTEREST INCOME1.386,7061.026,868Loss allowance on loans, placements, amounts due from banks(109,223)(145,159)Change in the fair value attributable to changes in the credit risk of01.3,346Release of loss allowance / (Loss allowance) on securitiesat fair value through profit of loss(91)13,346Release of loss allowance / (Loss allowance) on securities8,831(60,761)Release of provision / (Provision) for commitments and guarantees given19,870(5,917)Release of inpairment / (Impairment) of assets subject to1.3322(12,044)Net financial assets at amortized cost(17,182)(15,73)Modification loss(38,141)(39,997)Income from fees and commissions(169,316)(12,2375)Net profit from fees and commissions(169,316)(12,3275)Fair value adjustment on financial instruments1.382,712(4,044)Net results on on securities, net7.283(4,050)Fair value adjustment on financial instruments1.362,6612,4300<		2023	2022
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Interest expense(1.561.558)(874.538)NET INTEREST INCOME1,386,7061,026,868Loss allowance on loans, placements, amounts due from banks and on repo receivables(109,223)(145,159)Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit of loss(91)13,346Release of loss allowance / (Loss allowance) on securities at fair value through other comprehensive income and on securities at amortized cost(8,831)(60,761)Release of invision / (Provision) for commitments and guarantees given19,870(5,917)Release of inpairment / (Impairment) of assets subject to operating lease and of investment properties1,332(1,204)Risk cost total(72,281)(199,695)NET INTEREST INCOME AFTER RISK COST1,332(1,1573)Modification loss(169,316)(132,375)Net rom frees and commissions861,309716,866Expense from fees and commissions(169,316)(132,375)Net profit from fees and commissions91,923\$84,491Foreign exchange result, net (Loss) on securities, net rorities, net fari value adjustment on financial instruments measured at fair value through profit or loss94,613(4,044)Net results on derivative instruments and hedge relationships(12,760)(16,360)Profit from fees and commissions(12,760)(16,360)Profit form associates(47,715)(14,618)Godwill impairment-(67,715)Other operating expenses(110,570)		633,587	475,547
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of financial assets at amortized cost (17,182) (1,573) Modification loss (38,141) (39,997) Income from fees and commissions 861,309 716,866 Expense from fees and commissions (169,316) (132,375) Net profit from fees and commissions (169,316) (132,375) Net profit from fees and commissions 691,993 584,491 Foreign exchange result, net 13,827 (16,302) Gain / (Loss) on securities, net 7,283 (4,505) Fair value adjustment on financial instruments 94,613 (4,044) Net results on derivative instruments and hedge relationships (12,760) 16,360 Profit from associates 14,766 14,618 Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating income / (expense) 331,425 (62,400) Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other general expenses (483,645) (451,163) Other	NET INTEREST INCOME AFTER RISK COST	<u>1,307,425</u>	<u>827,173</u>
Modification loss (38,141) (39,997) Income from fees and commissions 861,309 716,866 Expense from fees and commissions (169,316) (132,375) Net profit from fees and commissions 691,993 584,491 Foreign exchange result, net 13,827 (16,302) Gain / (Loss) on securities, net 7,283 (4,505) Fair value adjustment on financial instruments 94,613 (4,044) Net results on derivative instruments and hedge relationships (12,760) 16,360 Profit from associates 14,766 14,618 Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating expenses (110,570) (125,742) Net operating income / (expense) 331,425 (62,400) Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other general expenses (1,074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense	Loss from derecognition		
Income from fees and commissions 861,309 716,866 Expense from fees and commissions (169,316) (132,375) Net profit from fees and commissions 691,993 584,491 Foreign exchange result, net 13,827 (16,302) Gain / (Loss) on securities, net 7,283 (4,505) Fair value adjustment on financial instruments 94,613 (4,044) Net results on derivative instruments and hedge relationships (12,760) 16,360 Profit from associates 14,766 14,618 Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating income / (expense) 331,425 (62,400) Personnel expenses (110,570) (1125,742) Net general expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other general expenses (483,645) (451,163) Other administrative expenses (1.074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expens	of financial assets at amortized cost	(17,182)	(1,573)
Expense from fees and commissions (169,316) (132,375) Net profit from fees and commissions 691,993 584,491 Foreign exchange result, net 13,827 (16,302) Gain / (Loss) on securities, net 7,283 (4,505) Fair value adjustment on financial instruments 94,613 (4,044) Net results on derivative instruments and hedge relationships (12,760) 16,360 Profit from associates 14,766 14,618 Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating income / (expense) 331,425 (62,400) Personnel expenses (111,970) (101,125) Other general expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other general expenses (12,074,337) (930,016) PROFIT BEFORE INCOME TAX 1201,183 377,678 Income tax expense (189,478) (58,600)	Modification loss	(38,141)	(39,997)
Net profit from fees and commissions 691,993 584,491 Foreign exchange result, net 13,827 (16,302) Gain / (Loss) on securities, net 7,283 (4,505) Fair value adjustment on financial instruments 94,613 (4,044) Net results on derivative instruments and hedge relationships 94,613 (4,044) Net results on derivative instruments and hedge relationships (12,760) 16,360 Profit from associates 14,766 14,618 Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating income / (expense) 331,425 (62,400) Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other general expenses (483,645) (451,163) Other administrative expenses (1.074,337) (930,016) PROFIT BEFORE INCOME TAX 1201,183 377,678 Income tax expense (189,478) (58,600)	Income from fees and commissions	861,309	716,866
Foreign exchange result, net 13,827 (16,302) Gain / (Loss) on securities, net 7,283 (4,505) Fair value adjustment on financial instruments 94,613 (4,044) Net results on derivative instruments and hedge relationships (12,760) 16,360 Profit from associates 14,766 14,618 Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating income / (expense) 331,425 (62,400) Personnel expenses (111,996) (101,125) Other general expenses (483,645) (451,163) Other administrative expenses (1,074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600)	Expense from fees and commissions	<u>(169,316)</u>	<u>(132,375)</u>
Gain / (Loss) on securities, net 7,283 (4,505) Fair value adjustment on financial instruments 94,613 (4,044) Net results on derivative instruments and hedge relationships (12,760) 16,360 Profit from associates 14,766 14,618 Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating income / (expense) 331,425 (62,400) Personnel expenses (110,570) (125,742) Net general expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other administrative expenses (1.074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD (189,478) (58,600)	Net profit from fees and commissions	<u>691,993</u>	<u>584,491</u>
Fair value adjustment on financial instruments measured at fair value through profit or loss 94,613 (4,044) Net results on derivative instruments and hedge relationships (12,760) 16,360 Profit from associates 14,766 14,618 Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating expenses (110,570) (125,742) Net operating income / (expense) 331,425 (62,400) Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other administrative expenses (483,645) (451,163) Other administrative expenses (11,074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD (189,478) (58,600)	Foreign exchange result, net	13,827	(16,302)
measured at fair value through profit or loss 94,613 (4,044) Net results on derivative instruments and hedge relationships (12,760) 16,360 Profit from associates 14,766 14,618 Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating expenses (110,570) (125,742) Net operating income / (expense) 331,425 (62,400) Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other administrative expenses (483,645) (451,163) Other administrative expenses (1.074,337) (930,016) PROFIT BEFORE INCOME TAX 1.201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD 58,600) 1.201,183	Gain / (Loss) on securities, net	7,283	(4,505)
Net results on derivative instruments and hedge relationships (12,760) 16,360 Profit from associates 14,766 14,618 Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating expenses (110,570) (125,742) Net operating income / (expense) 331,425 (62,400) Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other administrative expenses (483,645) (451,163) Other administrative expenses (1,074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD (58,600) 14,618	Fair value adjustment on financial instruments		
Profit from associates 14,766 14,618 Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating expenses (110,570) (125,742) Net operating income / (expense) 331,425 (62,400) Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other administrative expenses (483,645) (451,163) Other administrative expenses (1.074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD 58,600 58,600	measured at fair value through profit or loss	94,613	(4,044)
Goodwill impairment - (67,715) Other operating income 324,266 124,930 Other operating expenses (110,570) (125,742) Net operating income / (expense) 331,425 (62,400) Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other administrative expenses (483,645) (451,163) Other administrative expenses (1,074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD 58,600	Net results on derivative instruments and hedge relationships	(12,760)	16,360
Other operating income 324,266 124,930 Other operating expenses (110,570) (125,742) Net operating income / (expense) 331,425 (62,400) Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other administrative expenses (483,645) (451,163) Other administrative expenses (1,074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD 58,600 58,600	Profit from associates	14,766	14,618
Other operating expenses (110,570) (125,742) Net operating income / (expense) 331,425 (62,400) Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other general expenses (483,645) (451,163) Other administrative expenses (1.074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD U U	Goodwill impairment	-	(67,715)
Net operating income / (expense) 331,425 (62,400) Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other general expenses (483,645) (451,163) Other administrative expenses (1.074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD U U	Other operating income	324,266	124,930
Personnel expenses (478,696) (377,728) Depreciation and amortization (111,996) (101,125) Other general expenses (483,645) (451,163) Other administrative expenses (1,074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD 58,600	Other operating expenses	<u>(110,570)</u>	<u>(125,742)</u>
Depreciation and amortization (111,996) (101,125) Other general expenses (483,645) (451,163) Other administrative expenses (1.074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD 58,600	Net operating income / (expense)	<u>331,425</u>	<u>(62,400)</u>
Other general expenses (483,645) (451,163) Other administrative expenses (1.074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD 58,600	Personnel expenses	(478,696)	(377,728)
Other administrative expenses (1,074,337) (930,016) PROFIT BEFORE INCOME TAX 1,201,183 377,678 Income tax expense (189,478) (58,600) PROFIT AFTER INCOME TAX FOR THE PERIOD (189,478) (58,600)	Depreciation and amortization	(111,996)	(101,125)
PROFIT BEFORE INCOME TAX1.201.183377.678Income tax expense(189.478)(58.600)PROFIT AFTER INCOME TAX FOR THE PERIOD(58.600)		(483,645)	(451,163)
Income tax expense(189,478)(58,600)PROFIT AFTER INCOME TAX FOR THE PERIOD(58,600)	Other administrative expenses	<u>(1,074,337)</u>	<u>(930,016)</u>
PROFIT AFTER INCOME TAX FOR THE PERIOD	PROFIT BEFORE INCOME TAX		
		<u>(189,478)</u>	<u>(58,600)</u>
FROM CONTINUING OPERATIONS <u>1,011,705</u> <u>319,078</u>			
	FROM CONTINUING OPERATIONS	<u>1,011,705</u>	<u>319,078</u>

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2023 (in HUF mn) [continued]

PROFIT AFTER INCOME TAX FOR THE PERIODFROM CONTINUING OPERATIONS1.011.705319.078DISCOUNTINUED OPERATIONS11.011.705319.078Gains from disposal of subsidiary classified as held for sale-11.444Net (Loss) / Gain from discontinued operations(21.246)16.559PROFIT AFTER INCOME TAX FROM CONTINUING AND990.459347.081DISCOUNTINUED OPERATION990.459347.081From this, attributable to:990.459347.081Non-controlling interest1.801727Owners of the company988.658346.354Earnings per share (in HUF)		2023	2022
DISCOUNTINUED OPERATIONSInterfaceGains from disposal of subsidiary classified as held for sale-11,444Net (Loss) / Gain from discontinued operations(21,246)16,559PROFIT AFTER INCOME TAX FROM CONTINUING AND990,459347,081DISCOUNTINUED OPERATION990,459347,081From this, attributable to:1.801727Owners of the company988,658346,354Earnings per share (in HUF)From continuing operations3,7741,184Diluted3,7721,184Diluted3,7721,184Basic3,6951,289	PROFIT AFTER INCOME TAX FOR THE PERIOD		
Gains from disposal of subsidiary classified as held for sale-11,444Net (Loss) / Gain from discontinued operations(21,246)16,559PROFIT AFTER INCOME TAX FROM CONTINUING AND990,459347,081DISCOUNTINUED OPERATION990,459347,081From this, attributable to:1,801727Non-controlling interest1,801727Owners of the company988,658346,354Earnings per share (in HUF)From continuing operations3,774Basic3,7741,184Diluted3,7721,184From continuing and discontinued operations Basic3,6951,289	FROM CONTINUING OPERATIONS	<u>1,011,705</u>	<u>319,078</u>
Net (Loss) / Gain from discontinued operations(21,246)16,559PROFIT AFTER INCOME TAX FROM CONTINUING AND990,459347,081DISCOUNTINUED OPERATION990,459347,081From this, attributable to:1,801727Non-controlling interest1,801727Owners of the company988,658346,354Earnings per share (in HUF)7From continuing operations3,7741,184Diluted3,7721,184Basic3,6951,289	DISCOUNTINUED OPERATIONS		
PROFIT AFTER INCOME TAX FROM CONTINUING ANDDISCOUNTINUED OPERATION990,459347,081From this, attributable to:1801727Non-controlling interest1.801727Owners of the company988,658346,354Earnings per share (in HUF)77From continuing operations3,7741,184Diluted3,7721,184From continuing and discontinued operations3,6951,289	Gains from disposal of subsidiary classified as held for sale	-	11,444
DISCOUNTINUED OPERATION990,459347,081From this, attributable to:	Net (Loss) / Gain from discontinued operations	(21,246)	<u>16,559</u>
From this, attributable to:1.801727Non-controlling interest1.801727Owners of the company988,658346,354Earnings per share (in HUF)988,658346,354From continuing operations55Basic3,7741,184Diluted3,7721,184From continuing and discontinued operations55Basic3,6951,289	PROFIT AFTER INCOME TAX FROM CONTINUING AND		
Non-controlling interest 1.801 727 Owners of the company 988,658 346,354 Description 988,658 346,354 Farnings per share (in HUF) 7 7 From continuing operations 3,774 1,184 Diluted 3,772 1,184 Diluted 3,772 1,184 Basic 3,772 1,184 Basic 3,772 1,184 Basic 3,772 1,184	DISCOUNTINUED OPERATION	<u>990,459</u>	<u>347,081</u>
Owners of the company988,658346,354Earnings per share (in HUF)From continuing operationsBasic3,7741,184Diluted3,7721,184From continuing and discontinued operationsBasic3,6951,289	From this, attributable to:		
Earnings per share (in HUF)From continuing operationsBasic3,774Diluted3,772From continuing and discontinued operationsBasic3,695	NT	1 001	
From continuing operations3,7741,184Basic3,7721,184Diluted3,7721,184From continuing and discontinued operations7001,289Basic3,6951,289	Non-controlling interest	1,801	121
Basic3,7741,184Diluted3,7721,184From continuing and discontinued operations Basic3,6951,289	-		
Diluted 3,772 1,184 From continuing and discontinued operations Basic 3,695 1,289	Owners of the company		
From continuing and discontinued operations3,6951,289	Owners of the company Earnings per share (in HUF)		
Basic 3,695 1,289	Owners of the company Earnings per share (in HUF) From continuing operations	<u>988,658</u>	<u>346,354</u>
	Owners of the company Earnings per share (in HUF) From continuing operations Basic	<u>988,658</u> 3,774	<u>346,354</u> 1,184
Diluted 3,693 1,288	Owners of the company Earnings per share (in HUF) From continuing operations Basic Diluted	<u>988,658</u> 3,774	<u>346,354</u> 1,184
	Owners of the company Earnings per share (in HUF) From continuing operations Basic Diluted From continuing and discontinued operations	<u>988,658</u> 3,774 3,772	<u>346,354</u> 1,184 1,184

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2023 (in HUF mn)

	2023	2022
PROFIT AFTER INCOME TAX FOR THE YEAR	<u>990.459</u>	347,081
Items that may be reclassified		
subsequently to profit or loss:		
Fair value adjustment of securities at fair value		
through other comprehensive income	89,734	(134,692)
Deferred tax related to fair value adjustment of securities		
at fair value through other comprehensive income	(12,779)	10,816
Net investment hedge in foreign operations	(2,707)	-
Foreign currency translation difference	(200,928)	179,623
Items that will not be reclassified		
subsequently to profit or loss:		
Fair value changes of equity instruments at fair value		
through other comprehensive income	2,411	5,780
Deferred tax related to equity instruments at		
fair value through other comprehensive income	(947)	(1,282)
Change of actuarial gain related to		
employee benefits	(392)	1,059
Deferred tax related to change of actuarial gain related to		
employee benefits	<u>(8)</u>	<u>(43)</u>
Subtotal	<u>(125,616)</u>	<u>61,261</u>
TOTAL COMPREHENSIVE INCOME	<u>864,843</u>	<u>408,342</u>
From this, attributable to:		_
Non-controlling interest	<u>1,129</u>	<u>647</u>
Owners of the company	863,714	407,695

SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023 (in HUF mn)

	2023	2022
Cash, amounts due from banks and balances with the National Bank of Hungary	2,708,232	1,092,198
Placements with other banks	2,702,433	2,899,829
Repo receivables	201,658	246,529
Financial assets at fair value through profit or loss	257,535	410,012
Financial assets at fair value through other comprehensive income	559,527	797,175
Securities at amortised cost	2,710,848	3,282,373
Loans at amortised cost	4,681,359	4,825,040
Loans mandatorily measured at fair value through profit or loss	934,848	793,242
Investments in subsidiaries	2,001,952	1,596,717
Property and equipment	107,306	94,564
Intangible assets	98,115	69,480
Right of use assets	66,222	39,882
Investment properties	4,203	4,207
Deferred tax assets	408	35,742
Current tax assets	-	1,569
Derivative financial assets designated as hedge accounting relationships	21,628	47,220
Non-current assets held for sale	130,718	-
Other assets	365,961	329,752
TOTAL ASSETS	<u>17,552,953</u>	<u>16,565,531</u>
Amounts due to banks and deposits from the National Bank of Hungary and other		
banks	1,761,579	1,736,128
Repo liabilities	443,694	408,366
Deposits from customers	10,734,325	11,119,158
Leasing liabilities	68,282	41,464
Liabilities from issued securities	1,163,109	498,709
Financial liabilities designated at fair value through profit or loss	19,786	16,576
Derivative financial liabilities designated as held for trading	183,565	373,401
Derivative financial liabilities designated as hedge accounting relationships	27,423	50,623
Current tax liabilities	14,393	3,199
Provisions	22,497	29,656
Other liabilities	295,399	313,188
Subordinated bonds and loans	<u>520,296</u>	<u>294,186</u>
TOTAL LIABILITIES	15,254,348	<u>14,884,654</u>
Share capital	28,000	28,000
Retained earnings and reserves	2,276,759	1,655,601
Treasury shares	<u>(6,154)</u>	(2,724)
TOTAL SHAREHOLDERS' EQUITY	<u>2,298,605</u>	<u>1,680,877</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>17,552,953</u>	<u>16,565,531</u>

SEPARATE STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2023 (in HUF mn)

	2023	2022
Interest Income: Interest income calculated using the effective interest method	1,227,173	721,679
Income similar to interest income	795,906	377,231
Interest income and similar to interest income total	<u>2,023,079</u>	<u>1,098,910</u>
Interest Expense:	(1 556 361)	(802.020)
Interest expenses total	<u>(1,556,361)</u>	<u>(802,020)</u>
NET INTEREST INCOME	<u>466,718</u>	<u>296,890</u>
(Release of loss allowance) / Loss allowance on loan, placement and repo receivables	8,616	(47,687)
(Release of loss allowance) / Loss allowance on securities at fair value through other	0,010	(47,007)
comprehensive income and on securities at amortised cost (Release of provision) / Provision for loan commitments and financial guarantees given	11,879 7,172	(53,238) (5,541)
Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit of loss	<u>(980)</u>	11,872
Risk cost total	<u>26,687</u>	<u>(94,594)</u>
NET INTEREST INCOME AFTER RISK COST	<u>493,405</u>	202,296
LOSSES ARISING FROM DERECOGNITION OF FINANCIAL ASSETS		
MEASURED AT AMORTISED COST	<u>(19,707)</u>	<u>(56,195)</u>
MODIFICATION LOSS	<u>(9,017)</u>	<u>(14,856)</u>
Income from fees and commissions	402,885	362,444
Expenses from fees and commissions NET PROFIT FROM FEES AND COMMISSIONS	<u>(78,755)</u> 324,130	<u>(66,087)</u> 296,357
Foreign exchange (losses) and gains Gains and (losses) on securities, net	(12,269) 7,073	541 (10,605)
Gains and (losses) on financial instruments at fair value through profit or loss	91,268	(18,790)
Net results on derivative instruments and hedge relationships	13,055	9,917
Dividend income	275,705	194,526
Other operating income	26,184	13,775
Other operating expenses	<u>63,590</u>	<u>(131,942)</u>
NET OPERATING INCOME	<u>464,606</u>	<u>57,422</u>
Personnel expenses	(195,404)	(154,303)
Depreciation and amortization	(50,814)	(46,738)
Other administrative expenses	<u>(281,918)</u>	<u>(290,989)</u>
OTHER ADMINISTRATIVE EXPENSES	<u>(528,136)</u>	<u>(492,030)</u>
PROFIT BEFORE INCOME TAX	725,281	(7,006)
Income tax	<u>(70,293)</u>	<u>13,638</u>
PROFIT AFTER INCOME TAX	<u>654,988</u>	<u>6,632</u>
Earnings per share (in HUF)	~ ~ <i></i> .	<u>.</u>
Basic	2,344	24
Diluted	2,344	24

SEPARATE STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2023 (in HUF mn)

	2023	2022
PROFIT AFTER INCOME TAX	654,988	6,632
Items that may be reclassified subsequently to profit or loss:		
Fair value adjustment of debt instruments at fair value through other comprehensive income Deferred tax related to fair value adjustment of debt instruments at fair value through	37,917	(55,804)
other comprehensive income	(3,503)	5,186
Gains / (Losses) on separated currency spread of financial instruments designated as hedging instrument	3,752	(4,887)
Deferred tax related to (losses) / gains on separated currency spread of financial instruments designated as hedging instrument (Losses) / Gains on derivative financial instruments designated as cash flow hedge	(338) <u>5,700</u>	440 (5,641)
Items that will not be reclassified to profit or loss:		
Gains on equity instruments at fair value through other comprehensive income Fair value adjustment of equity instruments at fair value through other comprehensive	-	2,675
income	3,308	61
Deferred tax related to equity instruments at fair value through other comprehensive income	<u>(374)</u>	<u>(41)</u>
Total	46,462	<u>(58,011)</u>
TOTAL COMPREHENSIVE INCOME	<u>701,450</u>	<u>(51,379)</u>

The Board of Directors proposes to the Annual general meeting a dividend rate per share of HUF 535,71 for the year 2023, i.e. 535,71% of the share face value. The actual dividend rate paid to shareholders shall be calculated and paid based on the Company's Articles of Association, so the Company distributes the dividends for its own shares among the shareholders entitled for dividends. The dividends shall be paid from 3rd of June 2024 in accordance with the policy determined in the Articles of Association."

The written documents of the General Assembly are available from 4 April 2024 (Thursday) at the branch of OTP Bank (H-1051 Budapest, Nádor street 16.), and are also available on the Company's website (www.otpbank.hu) and on the website of the Budapest Stock Exchange (www.bet.hu) and on the information storage system operated by the Magyar Nemzeti Bank (https://kozzetetelek.mnb.hu).

Board of Directors of OTP Bank Plc.