

Extraordinary announcement

Leadership Change at Merkantil Bank

OTP Bank Plc. informs capital market participants that Dr. László Utassy, Chairman and CEO of Merkantil Bank Ltd., a wholly owned subsidiary of OTP Bank Plc., is retiring.

Effective 1 July 2025, the management of Merkantil Bank Ltd. will be taken over by Mr. Gyula Fatér, based on the decision of the Board of Directors. The new Chairman and CEO has been strengthening the OTP Group since 2018, most recently achieving significant business and cultural results as the head of the Romanian subsidiary.

OTP Bank Plc.