

Main figures of the Balance Sheets and Profit and Loss Accounts of OTP Bank Ltd.

In compliance with Act CXLIV of 1997 (3rd article of the 228th paragraph) and in preparation to the annual general meeting scheduled for the 25th of April 2003, OTP Bank Ltd.'s Board of Directors publishes hereby the main figures of the HAR consolidated and non-consolidated financial statements and of the reports of the Board of Directors and the Supervisory Board.

Consolidated accounts

Balance Sheet

ASSETS:

	in HUF million	
	31-Dec-2001	31-Dec-2002
1. Cash in hand, balances with central banks	378,826	353,980
2. Treasury bills	580,781	531,896
3. Loans and advances to credit institutions	335,015	281,400
4. Loans and advances to customers	824,696	1,322,587
5. Debt securities including fixed-income securities	18,698	21,108
6. Shares and other variable-yield securities	9,768	11,578
7. Shares and participating interest as financial fixed assets	4,911	5,681
8. Shares and participating interest in affiliated undertakings	2,456	5,260
9. Intangible assets	14,270	16,248
10. Tangible assets	58,639	74,861
11. Own shares	26,357	27,800
12. Other assets	31,125	42,474
13. Prepayments and accrued income	35,415	39,209
TOTAL ASSETS	2,320,957	2,734,082
From this:		
- CURENT ASSETS	1,276,238	1,255,811
- FIXED ASSETS	1,009,304	1,439,062

LIABILITIES

	in HUF million	
	31-Dec-2001	31-Dec-2002
1. Liabilities to credit institutions	36,404	60,832
2. Liabilities to customers	1,867,298	2,140,397
3. Liabilities from issued debt securities	73,735	102,689
4. Other liabilities	45,317	48,988
5. Accruals and deferred income	27,917	27,227
6. Provisions	70,376	96,634
7. Subordinated liabilities	17,737	19,779
8. Subscribed capital	28,000	28,000
9. Subscribed but unpaid capital (-)		
10. Capital reserves	52	52
11. General reserves	29,450	34,170
12. Retained earnings (accumulated profit reserve) (+/-)	57,276	86,232
13. Legal reserves	17,750	16,883
14. Revaluation reserve		
15. Profit or loss for the financial year according to the balance sheet (+/-)	35,175	49,899
16. Subsidiaries' equity increases/decreases (+/-)	11,299	19,246
17. Increases/decreases due to consolidation (+/-)	3,171	2,770
18. Participation of outside members (other owners)		284
TOTAL LIABILITIES	2,320,957	2,734,082
From this:		
- SHORT-TERM LIABILITIES	1,936,667	2,226,799
- LONG-TERM LIABILITIES	103,824	145,886
- EQUITY (CAPITAL AND RESERVES)	182,173	237,536

Profit and Loss Account	in HUF million	
	31-Dec-01	31-Dec-02
1 Interest received and interest-type income	211,521	220,987
2 Interest paid and interest-type expenses	100,581	97,574
Interest difference (1-2)	110,940	123,413
3 Incomes from securities	504	458
4 Fees and Commission received	44,365	55,921
5 Fees and Commission paid	7,616	10,609
6 Profit or loss from financial transactions (6/a-6/b+6/c-6/d)	-2,347	3,289
7 Other incomes from business	110,624	112,271
8 General administration expenses	63,868	76,334
9 Depreciation and amortization	11,579	12,045
10 Other expenses from business	122,723	122,972
11 Write-off of loans and provision for contingent and future liabilities	16,583	22,483
12 Reversal of write-off of loans and credit for contingent and future liabilities	14,942	19,042
13 Write-off of securities for investing purposes, signifying a creditor relationship, equity investments in associated or other company	233	320
14 Reversal of write-off of securities for investing purposes, signifying a creditor relationship, and equity investments in associated or other company	1,580	60
15 Result of ordinary business activities	58,006	69,691
16 Extraordinary revenues	134	53
17 Extraordinary expenses	850	1,569
18 Extraordinary profit or loss (16-17)	-716	-1,516
19 Profit or loss before tax (±15±18)	57,290	68,175
20 Tax liabilities	10,938	13,599
21 After-tax profit or loss (±19-20±20a)	46,404	54,985
22 Formation and utilization of general reserves (±)	-4,140	-5,086
23 Use of accumulated profit reserve for dividends and profit-sharings		
24 Dividends and profit-sharings paid (approved)	7,089	
25 Balance-sheet profit or loss figure (±21±22+23-24)	35,175	49,899

Non-consolidated accounts

Balance Sheet

	in HUF million	
	31-Dec-2001	31-Dec-2002
ASSETS:		
1. Cash in hand, balances with central banks	372,593	346,963
2. Treasury bills	481,079	401,855
3. Loans and advances to credit institutions	329,778	263,157
4. Loans and advances to customers	765,998	1,010,197
5. Debt securities including fixed-income securities	17,636	153,188
6. Shares and other variable-yield securities	7,262	5,682
7. Shares and participating interest as financial fixed assets	877	622
8. Shares and participating interest in affiliated undertakings	28,815	42,908
9. Intangible assets	11,866	13,793
10. Tangible assets	42,380	49,886
11. Own shares	17,750	16,883
12. Other assets	19,595	50,371
13. Prepayments and accrued income	31,529	34,615
TOTAL ASSETS	2,127,158	2,390,120
From this:		
-CURRENT ASSETS	1,189,094	1,154,361
- FIXED ASSETS	906,535	1,201,144

	in HUF million	
	31-Dec-2001	31-Dec-2002
LIABILITIES		
1. Liabilities to credit institutions	25,133	28,220
2. Liabilities to customers	1,778,685	1,992,081
3. Liabilities from issued debt securities	73,734	62,689
4. Other liabilities	36,911	41,694
5. Accruals and deferred income	22,288	23,108
6. Provisions	14,598	20,974
7. Subordinated liabilities	17,293	15,511
8. Subscribed capital	28,000	28,000
9. Subscribed but unpaid capital (-)	0	0
10. Capital reserves	52	52
11. General reserves	29,450	34,169
12. Retained earnings (accumulated profit reserve) (+/-)	55,981	84,261
13. Legal reserves	17,750	16,883
14. Revaluation reserve		
15. Profit or loss for the financial year according to the balance sheet (+/-)	27,283	42,478
TOTAL LIABILITIES	2,127,158	2,390,120
From this:	0	0
- SHORT-TERM LIABILITIES	1,884,245	2,104,797
- LONG-TERM LIABILITIES	47,511	35,398
- EQUITY (CAPITAL AND RESERVES) (8-9+10+11+12+13+14+15)	158,516	205,843

Profit and Loss Account

in HUF million

	31-Dec-2001	31-Dec-2002
1. Interest received and interest-type income	193,802	188,780
2. Interest paid and interest-type expenses	95,460	86,065
Interest difference (1-2)	98,342	102,715
3. Incomes from securities	127	332
4. Fees and Commission received	45,684	63,545
5. Fees and Commission paid	6,414	7,780
6. Profit or loss from financial transactions (6/a-6/b+6/c-6/d)	-5,555	1,748
7. Other incomes from business	15,766	211,587
8. General administration expenses	60,063	67,824
9. Depreciation and amortization	11,129	11,088
10. Other expenses from business	33,712	231,335
11. Write-off of loans and provision for contingent and future liabilities	12,577	15,134
12. Reversal of write-off of loans and credit for contingent and future liabilities	13,293	13,306
13. Write-off of securities for investing purposes, signifying a creditor relationship, equity investments in associated or other company	272	1,992
14. Reversal of write-off of securities for investing purposes, signifying a creditor relationship, and equity investments in associated or other company	4,098	1,349
15. Result of ordinary business activities	47,588	59,429
16. Extraordinary revenues	214	39
17. Extraordinary expenses	433	1,386
18. Extraordinary profit or loss (16-17)	-219	-1,347
19. Profit or loss before tax (±15±18)	47,369	58,082
20. Tax liabilities	8,971	10,885
21. After-tax profit or loss (±19-20)	38,398	47,197
22. Formation and utilization of general reserves (±)	-3,840	-4,719
23. Use of accumulated profit reserve for dividends and profit-sharings	0	0
24. Dividends and profit-sharings paid (approved)	7,275	0
25. Balance-sheet profit or loss figure (±21±22+23-24)	27,283	42,478

The Board of Directors of the Bank does not propose to declare dividend payment for the business year 2002.

The written documents of the General Meeting shall be available for inspection by the shareholders from 10th of April 2003 on working days from 9 a.m. to 1 p.m. at the Budapest 5 th District Branch Office of OTP Bank (H-1051 Budapest Deák Ferenc u. 7-9) and on the website of the Budapest Stock Exchange (www.bet.hu).

Budapest, April 8, 2003

Board of Directors
OTP Bank Ltd.