

## Main figures of the Balance Sheets and Profit and Loss Accounts of OTP Bank Ltd.

OTP Bank Ltd.'s Board of Directors publishes hereby the main figures of the HAR consolidated and non-consolidated financial statements and of the reports of the Board of Directors and the Supervisory Board by the Act CXLIV of 1997 (3rd article of the 228th paragraph) concerned with the announced annual general meeting on 29th of April 2004.

### Consolidated

#### Balance Sheet

##### ASSETS:

	in HUF million	
	<b>31-Dec-2002</b>	<b>31-Dec-2003</b>
1. Cash in hand, balances with central banks	353,980	276,501
2. Treasury bills	531,896	630,642
3. Loans and advances to credit institutions	281,400	252,314
4. Loans and advances to customers	1,322,587	2,025,694
5. Debt securities including fixed-income securities	21,108	32,590
6. Shares and other variable-yield securities	11,578	12,762
7. Shares and participating interest as financial fixed assets	5,681	6,396
8. Shares and participating interest in affiliated undertakings	5,260	43,663
9. Intangible assets	16,248	9,569
10. Tangible assets	74,861	108,698
11. Own shares	27,800	25,420
12. Other assets	42,474	39,241
13. Prepayments and accrued income	39,209	39,173
<b>TOTAL ASSETS</b>	<b>2,734,082</b>	<b>3,502,663</b>
From this:		
- CURENT ASSETS	1,255,811	1,349,252
- FIXED ASSETS	1,439,062	2,114,238

##### LIABILITIES

	in HUF million	
	<b>31-Dec-2002</b>	<b>31-Dec-2003</b>
1. Liabilities to credit institutions	60,832	126,353
2. Liabilities to customers	2,140,397	2,697,843
3. Liabilities from issued debt securities	102,689	136,661
4. Other liabilities	48,988	63,645
5. Accruals and deferred income	27,227	37,089
6. Provisions	96,634	116,232
7. Subordinated liabilities	19,779	19,720
8. Subscribed capital	28,000	28,000
9. Subscribed but unpaid capital (-)		
10. Capital reserves	52	52
11. General reserves	34,170	41,325
12. Retained earnings (accumulated profit reserve) (+/-)	86,232	132,733
13. Legal reserves	16,883	14,328
14. Revaluation reserve		
15. Profit or loss for the financial year according to the balance sheet (+/-)	49,899	58,101
16. Subsidiaries' equity increases/decreases (+/-)	19,246	29,313
17. Increases/decreases due to consolidation (+/-)	2,770	851
18. Participation of outside members (other owners)	284	417
<b>TOTAL LIABILITIES</b>	<b>2,734,082</b>	<b>3,502,663</b>
From this:		
- SHORT-TERM LIABILITIES	2,226,799	2,784,681
- LONG-TERM LIABILITIES	145,886	259,541
- EQUITY (CAPITAL AND RESERVES)	237,536	305,120
(8.-9.+10.+11.±12.+13.+14.±15.±16.±17.+18.)		

**Profit and Loss Account**

in HUF million

	<b>2002</b>	<b>2003</b>
1 Interest received and interest-type income	220,987	279,087
2 Interest paid and interest-type expenses	97,574	102,025
<b>Interest difference (1-2)</b>	<b>123,413</b>	<b>177,062</b>
3 Incomes from securities	458	668
4 Fees and Commission received	55,921	73,825
5 Fees and Commission paid	10,609	15,620
6 Profit or loss from financial transactions (6/a-6/b+6/c-6/d)	3,289	-5,854
7 Other incomes from business	112,271	124,496
8 General administration expenses	76,334	94,632
9 Depreciation and amortization	12,045	11,613
10 Other expenses from business	122,972	140,745
11 Write-off of loans and provision for contingent and future liabilities	22,483	31,417
12 Reversal of write-off of loans and credit for contingent and future liabilities	19,042	27,012
13 Write-off of securities for investing purposes, signifying a creditor relationship, equity investments in associated or other company	320	183
14 Reversal of write-off of securities for investing purposes, signifying a creditor relationship, and equity investments in associated or other company	60	349
<b>15 Result of ordinary business activities</b>	<b>69,691</b>	<b>103,348</b>
16 Extraordinary revenues	53	141
17 Extraordinary expenses	1,569	738
<b>18 Extraordinary profit or loss (16-17)</b>	<b>-1,516</b>	<b>-597</b>
<b>19 Profit or loss before tax (±15±18)</b>	<b>68,175</b>	<b>102,751</b>
20 Tax liabilities	13,190	19,729
<b>21 After-tax profit or loss (±19-20±20a)</b>	<b>54,985</b>	<b>83,022</b>
22 Formation and utilization of general reserves (±)	-5,086	-8,128
23 Use of accumulated profit reserve for dividends and profit-sharings		16,793
24 Dividends and profit-sharings paid (approved)		16,793
<b>25 Balance-sheet profit or loss figure (±21±22+23-24)</b>	<b>49,899</b>	<b>58,101</b>

## Non-consolidated

### Balance Sheet

	in HUF million	
	<b>31-Dec-2002</b>	<b>31-Dec-2003</b>
<b>ASSETS:</b>		
1. Cash in hand, balances with central banks	346,963	252,975
2. Treasury bills	401,855	402,543
3. Loans and advances to credit institutions	263,157	165,209
4. Loans and advances to customers	1,010,197	1,089,158
5. Debt securities including fixed-income securities	153,188	533,136
6. Shares and other variable-yield securities	5,682	7,628
7. Shares and participating interest as financial fixed assets	622	754
8. Shares and participating interest in affiliated undertakings	42,908	100,199
9. Intangible assets	13,793	43,961
10. Tangible assets	49,886	63,589
11. Own shares	16,883	14,328
12. Other assets	50,371	45,070
13. Prepayments and accrued income	34,615	40,056
<b>TOTAL ASSETS</b>	<b>2,390,120</b>	<b>2,758,606</b>
From this:		
- CURENT ASSETS	1,154,361	1,128,176
- FIXED ASSETS	1,201,144	1,590,374
	in HUF million	
	<b>31-Dec-2002</b>	<b>31-Dec-2003</b>
<b>LIABILITIES</b>		
1. Liabilities to credit institutions	28,220	91,080
2. Liabilities to customers	1,992,081	2,228,287
3. Liabilities from issued debt securities	62,689	58,130
4. Other liabilities	41,694	49,879
5. Accruals and deferred income	23,108	27,268
6. Provisions	20,974	26,773
7. Subordinated liabilities	15,511	15,413
8. Subscribed capital	28,000	28,000
9. Subscribed but unpaid capital (-)	0	0
10. Capital reserves	52	52
11. General reserves	34,169	41,325
12. Retained earnings (accumulated profit reserve) (+/-)	84,261	130,465
13. Legal reserves	16,883	14,328
14. Revaluation reserve		
15. Profit or loss for the financial year according to the balance sheet (+/-)	42,478	47,606
<b>TOTAL LIABILITIES</b>	<b>2,390,120</b>	<b>2,758,606</b>
From this:	0	
- SHORT-TERM LIABILITIES	2,104,797	2,326,249
- LONG-TERM LIABILITIES	35,398	116,540
- EQUITY (CAPITAL AND RESERVES) (8-9+10+11+12+13+14+15)	205,843	261,776

**Profit and Loss Account**

in HUF million

	<b>2002</b>	<b>2003</b>
1. Interest received and interest-type income	188,780	205,634
2. Interest paid and interest-type expenses	86,065	87,452
<b>Interest difference (1-2)</b>	<b>102,715</b>	<b>118,182</b>
3. Incomes from securities	332	7,691
4. Fees and Commission received	63,545	94,680
5. Fees and Commission paid	7,780	10,872
6. Profit or loss from financial transactions (6/a-6/b+6/c-6/d)	1,748	-5,194
7. Other incomes from business	211,587	479,693
8. General administration expenses	67,824	81,204
9. Depreciation and amortization	11,088	11,913
10. Other expenses from business	231,335	501,337
11. Write-off of loans and provision for contingent and future liabilities	15,134	17,114
12. Reversal of write-off of loans and credit for contingent and future liabilities	13,306	13,895
13. Write-off of securities for investing purposes, signifying a creditor relationship, equity investments in associated or other company	1,992	97
14. Reversal of write-off of securities for investing purposes, signifying a creditor relationship, and equity investments in associated or other company	1,349	322
<b>15. Result of ordinary business activities</b>	<b>59,429</b>	<b>86,732</b>
16. Extraordinary revenues	39	1,735
17. Extraordinary expenses	1,386	1,766
18. Extraordinary profit or loss (16-17)	-1,347	-31
<b>19. Profit or loss before tax (±15±18)</b>	<b>58,082</b>	<b>86,701</b>
20. Tax liabilities	10,885	15,139
<b>21. After-tax profit or loss (±19-20)</b>	<b>47,197</b>	<b>71,562</b>
22. Formation and utilization of general reserves (±)	-4,719	-7,156
23. Use of accumulated profit reserve for dividends and profit-sharings	0	0
24. Dividends and profit-sharings paid (approved)	0	16,800
<b>25. Balance-sheet profit or loss figure (±21±22+23-24)</b>	<b>42,478</b>	<b>47,606</b>

The Board of Directors of the Bank proposes to the General Meeting that the value of dividends for the ordinary shares be HUF 60 each and HUF 600 for the voting preference share, i.e. 60% of the face value of the shares, which will be increased on the first day of the dividend payment by the volume of dividend concerning the Bank's own shares. Dividend payment will start on June 14, 2004 in pursuance of the procedure defined in the Company's By-Laws.

The written documents of the General Meeting shall be available for inspection by the shareholders from 9th of April 2004 on at the Budapest 5 th District Branch Office of OTP Bank (H-1052 Budapest Deák Ferenc u. 7-9) and on the website of the Budapest Stock Exchange ([www.bet.hu](http://www.bet.hu)).

Budapest, April 7, 2004

**Board of Directors**  
**OTP Bank Ltd.**