

OTP Bank's treasury shares transaction and change in the shareholding of insider person

OTP Bank Ltd. announces that on May 18, 2004 it has purchased 107,533 treasury shares within the framework of the programme announced on May 14, 2004 at a price of HUF3,984 each on the Budapest Stock Exchange.

Furthermore 18,800 treasury shares were called down within the framework of OTP Bank's share option programme on May 18, 2004.

After these transactions the number treasury shares in the bank's portfolio is 11,176,323.

On May 18, 2004 Mr Laszlo Utassy, board of directors member of OTP Bank, sold 5,000 shares through OTP Bank at HUF4,000 each.

Budapest, May 20, 2004

OTP Bank Ltd.