

**OTP Garancia Insurance Ltd. raises the share capital of OTP
Garancia životna poist'ovňa a.s. and OTP Garancia poist'ovňa,
a.s.**

OTP Bank Ltd. announces that its subsidiary, OTP Garancia Insurance Ltd. raised the share capital of OTP Garancia životná poist'ovňa, a.s. by SKK24 million to SKK104 million. The court of registry has registered the increase on July 9, 2004. Garancia Insurance Ltd.'s direct stake in the company is currently 80.8%, while OTP Banka Slovensko a.s. has 19.2%.

OTP Garancia Insurance Ltd. raised the share capital of OTP Garancia poist'ovňa, a.s. by SKK36 million to SKK96 million. The court of registry has registered the increase on July 2, 2004. Garancia Insurance Ltd.'s direct stake in the company is currently 84.4%, while OTP Banka Slovensko a.s. has 15.6%.

The election of Mr Balazs Birkas as member of the supervisory board (replacing Mr Otto Csurgo) was registered on June 17, 2004 at both companies.

Budapest, August 5, 2004

OTP Bank Ltd.