

OTP Bank's treasury shares transactions

OTP Bank Ltd. announces that on September 16, 2004 it has purchased 132,979 treasury shares on the Budapest Stock Exchange at an average price of HUF4,182 per share, within the framework of the programme announced on May 14, 2004. After this transaction the number of treasury shares increased to 11,075,416 in the bank's portfolio

On the same day, 56,000 treasury shares have been called down within the framework of OTP Bank's share option programme.

After this transaction the number of treasury shares decreased to 11,019,416 in the bank's portfolio.

Budapest, September 17, 2004

OTP Bank Ltd.