

OTP Bank's treasury shares decrease

OTP Bank Ltd. announces that 200,000 treasury shares were called down within the framework of its share option programme on November 12, 2004. Simultaneously, the share ownership of Mr Zoltan Speder vice president, deputy-CEO increased by 200,000 OTP shares.

After these transactions treasury shares decreased to 10,674,666 in the bank's portfolio.

Budapest, November 15, 2004

OTP Bank Ltd.