

OTP Bank received the official notification about the privatisation of Jubanka a.d. Beograd

OTP Bank Ltd. announces that it has received the official notification from the tender committee and has accepted result of the tender for the sales of the 88% state owned share package of Jubanka a.d. Beograd.

According to the announcement of the Finance Ministry of the Serb Republic there were to bids submitted: one by Alpha Bank (Greece) and one by OTP Bank (Hungary). The bids were ranked by the bid price, social programme and the investment and development strategies. Alpha Bank was ranked first and will be asked later this week to start negotiations to finalise the sales contract. If the negotiations prove to be unsuccessful, than OTP Bank will be invited to the negotiations.

Budapest, December 7, 2004

OTP Bank Ltd.