



OTP BANK Ltd.

Reference number: IR-024/2005

March 22, 2005

Extraordinary announcement

OTP Bank's announcement on OTP Fund Management Ltd.'s AGM resolutions

OTP Bank Ltd. announces that on March 21, 2005 the AGM of its subsidiary, OTP Fund Management Ltd. has modified the By Laws of company and decided to established the Board of directors. The elected members are: Mr Péter Holtzer chairman of the Board, Mr Sándor Szalai CEO and Mr Benedek Köves deputy CEO. Formerly the CEO was responsible for the tasks of the board.

Mr Péter Holtzer will work on the strategic planning of domestic and regional fund management and institutional assets management; will govern the business- and product developments, will form the activities of the group's foreign fund management companies and control their operations.

The newly elected CEO, Mr Sándor Szalai has been working at the company since 2002, and has 8 years of working experience in the fund management business.

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