



OTP BANK Ltd.

Reference number: IR-014/2005

February 10, 2005

## **Extraordinary announcement**

### **Croatian National Bank approved OTP Bank's acquisition of Nova Banka d.d.**

On February 9, 2005, the Croatian National Bank approved OTP Bank's acquisition of a controlling stake in the Zadar-based Nova Banka d.d.

OTP Bank won the tender for a 95.59% stake of Nova Banka, with its EUR236 million bid. The contract was signed on December 7, 2004. HFSA approved the transaction on January 31, 2005.

The Croatian National Bank's approval is for a 93.63% stake, sold directly by the owners. The remaining 1.96% stake will be bought in accordance with the negotiations with the management and with the sales contract. This transaction requires no approval from the Croatian National Bank.

The share transfer and the payment of the sales price will be concluded expectedly by mid-March 2005.

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