



OTP BANK Ltd.

Reference number: IR-033/2005

March 31, 2005

Extraordinary announcement

Expression of interest for acquiring stake in the Serbian Niska banka a.d. Nis

Based on the capital market act and the listing regulations of the BSE OTP Bank is informing the capital market participants, that on March 31, 2005 it has submitted its expression of interest to purchase 99.89% of the capital of Niska banka a.d. Nis in the framework of the pre-qualification process.

The expression of interest was issued subsequent to an announcement of the Agency for Deposit Insurance, Rehabilitation, Bankruptcy and Liquidation of Bank representing the Government of Republic of Serbia in the Financial Times on January 31, 2005 and on their website.

The submission of expression of interest does not create legal financial obligation for OTP Bank. The acceptance of its interest is not yet known from official sources. According to the announcement, after successful pre-qualification and execution of a confidentiality agreement, pre-qualified applicants will be invited to purchase an information package providing detailed information on the proposed transaction.

Total assets of Niska banka a.d. Nis on June 30, 2004 were EUR49 million; and total equity was EUR20 million. The Bank has 24 branches and approximately 80,000 customers.

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