OTP Bank Plc.

Half-year Financial Report
First half 2025 result

(English translation of the original report submitted to the Budapest Stock Exchange)

Budapest, 5 August 2025

CONSOLIDATED FINANCIAL HIGHLIGHTS[1] AND SHARE DATA

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
***Consolidated profit after tax** considering the prorated recognition of special items booked in one sum for the full year*[2]	***536,566***	***591,955***	***10%***	***253,451***	***1,076,139***	***298,623***	***293,333***	***-2%***	***16%***
Consolidated profit after tax	**507,891**	**518,591**	**2%**	**267,930**	**1,076,139**	**188,576**	**330,015**	**75%**	**23%**
Adjustments (after tax)	0	0		0	0	0	0		
Consolidated adjusted profit after tax	507,891	518,591	2%	267,930	1,076,139	188,576	330,015	75%	23%
Pre-tax profit	682,353	769,459	13%	341,121	1,386,883	375,189	394,270	5%	16%
Operating profit	721,569	868,847	20%	387,239	1,545,377	408,070	460,777	13%	19%
Total income	1,251,923	1,436,738	15%	654,308	2,633,908	689,627	747,111	8%	14%
Net interest income	877,650	946,382	8%	442,305	1,782,604	465,408	480,975	3%	9%
Net fees and commissions	259,852	291,248	12%	138,690	545,631	139,261	151,987	9%	10%
Other net non-interest income	114,422	199,107	74%	73,313	305,673	84,958	114,149	34%	56%
Operating expenses	-530,354	-567,891	7%	-267,069	-1,088,531	-281,557	-286,335	2%	7%
Total risk costs	-39,216	-99,388	153%	-46,118	-158,494	-32,881	-66,506	102%	44%
Corporate taxes	-174,462	-250,868	44%	-73,192	-310,743	-186,613	-64,255	-66%	-12%
Main components of balance sheet closing balances in HUF million	2024	1H 2025	YTD	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Total assets	43,419,128	44,337,749	2%	42,523,604	43,419,128	44,332,797	44,337,749	0%	4%
Total customer loans (net, FX adjusted)	22,984,367	24,474,167	6%	23,021,350	22,984,367	23,640,344	24,474,167	4%	6%
Total customer loans (gross, FX adjusted)	23,944,545	25,485,150	6%	24,061,641	23,944,545	24,615,342	25,485,150	4%	6%
Performing (Stage 1+2) customer loans (gross, FX-adjusted)	**23,082,494**	**24,611,724**	**7%**	**23,051,784**	**23,082,494**	**23,756,405**	**24,611,724**	**4%**	**7%**
Allowances for possible loan losses (FX adjusted)	-960,178	-1,010,983	5%	-1,040,292	-960,178	-974,999	-1,010,983	4%	-3%
Total customer deposits (FX-adjusted)	**31,180,117**	**32,753,737**	**5%**	**31,053,013**	**31,180,117**	**32,129,436**	**32,753,737**	**2%**	**5%**
Issued securities	2,593,124	2,356,987	-9%	2,580,402	2,593,124	2,280,443	2,356,987	3%	-9%
Subordinated loans	369,359	497,273	35%	586,216	369,359	545,693	497,273	-9%	-15%
Total shareholders' equity	5,120,012	5,239,346	2%	4,548,142	5,120,012	5,224,537	5,239,346	0%	15%
Performance Indicators (adjusted)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
ROE (from profit after tax)	23.6%	20.3%	-3.2%p	24.4%	23.5%	14.9%	25.6%	10.7%p	1.2%p
ROE (from adjusted profit after tax)	23.6%	20.3%	-3.2%p	24.4%	23.5%	14.9%	25.6%	10.7%p	1.2%p
ROA (from profit after tax)	2.5%	2.4%	-0.1%p	2.6%	2.6%	1.7%	3.0%	1.2%p	0.4%p
ROA (from adjusted profit after tax)	2.5%	2.4%	-0.1%p	2.6%	2.6%	1.7%	3.0%	1.2%p	0.4%p
Operating profit margin	3.52%	3.94%	0.42%p	3.74%	3.71%	3.74%	4.13%	0.39%p	0.40%p
Total income margin	6.11%	6.52%	0.40%p	6.31%	6.32%	6.33%	6.70%	0.37%p	0.39%p
Net interest margin	4.29%	4.29%	0.01%p	4.27%	4.28%	4.27%	4.31%	0.04%p	0.05%p
Cost-to-asset ratio	2.59%	2.58%	-0.01%p	2.58%	2.61%	2.58%	2.57%	-0.02%p	-0.01%p
Cost/income ratio	42.4%	39.5%	-2.8%p	40.8%	41.3%	40.8%	38.3%	-2.5%p	-2.5%p
Provision for impairment on loan losses-to-average gross loans ratio	0.15%	0.66%	0.52%p	0.45%	0.38%	0.40%	0.91%	0.51%p	0.46%p
Total risk cost-to-asset ratio	0.19%	0.45%	0.26%p	0.44%	0.38%	0.30%	0.60%	0.29%p	0.15%p
Effective tax rate	25.6%	32.6%	7.0%p	21.5%	22.4%	49.7%	16.3%	-33.4%p	-5.2%p
Net loan/deposit ratio (FX-adjusted)	74%	75%	1%p	74%	74%	74%	75%	1%p	1%p
Capital adequacy ratio (consolidated,IFRS)	18.8%	19.8%	1.0%p	18.8%	20.3%	20.0%	19.8%	-0.2%p	1.0%p
Tier 1 ratio	17.4%	18.0%	0.6%p	17.4%	18.9%	18.0%	18.0%	0.0%p	0.6%p
Common Equity Tier 1 ('CET1') ratio	17.4%	18.0%	0.6%p	17.4%	18.9%	18.0%	18.0%	0.0%p	0.6%p
Share data	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
EPS diluted (HUF) (from profit after tax)	1,900	1,993	5%	1,006	4,050	721	1,273	77%	27%
EPS diluted (HUF) (from adjusted profit after tax)	1,907	2,005	5%	1,009	4,066	728	1,279	76%	27%
Closing price (HUF)	18,325	27,100	48%	18,325	21,690	25,000	27,100	8%	48%
Highest closing price (HUF)	18,600	28,490	53%	18,600	22,100	26,600	28,490	7%	53%
Lowest closing price (HUF)	15,600	21,520	38%	16,800	15,600	21,520	22,200	3%	32%
Market Capitalization (EUR billion)	13.0	19.0	46%	13.0	14.8	17.4	19.0	9%	46%
Book Value Per Share (HUF)	17,077	20,258	19%	17,135	19,346	20,159	20,300	1%	18%
Tangible Book Value Per Share (HUF)	16,331	19,462	19%	16,387	18,511	19,369	19,501	1%	19%
Price/Book Value	1.1	1.3	25%	1.1	1.1	1.2	1.3	8%	25%
Price/Tangible Book Value	1.1	1.4	24%	1.1	1.2	1.3	1.4	8%	24%
P/E (trailing, from profit after tax)	5.6	7.0	25%	5.6	5.6	6.8	7.0	2%	25%
P/E (trailing, from adjusted profit after tax)	5.1	7.0	38%	5.1	5.6	6.8	7.0	2%	38%
Average daily turnover (EUR million)	17	30	74%	17	18	32	29	-11%	73%
Average daily turnover (million share)	0.4	0.5	26%	0.4	0.4	0.5	0.5	-15%	24%

[1] Structural adjustments made on the consolidated IFRS profit and loss statement and balance sheet, together with the calculation methodology of adjusted indicators, are detailed in the Supplementary data section of the Report.

[2] For details and the calculation of these figures in this line, see the *Methodological Summary* section within the *Supplementary Data* chapter of this Report.

ACTUAL CREDIT RATINGS

S&P GLOBAL	
OTP Bank and OTP Mortgage Bank – FX long-term issuer credit rating	BBB
OTP Bank – Dated subordinated FX debt	BB
MOODY'S	
OTP Bank – FX long term deposits	Baa1
OTP Bank – Dated subordinated FX debt	Ba2
OTP Mortgage Bank – Covered bonds	A1
SCOPE	
OTP Bank – Issuer rating	BBB+
OTP Bank – Dated subordinated FX debt	BB+
LIANHE	
OTP Bank – Issuer rating (China national scale)	AAA

ACTUAL ESG RATINGS

AWARDS

OTP Group received 16 accolades at the 2025 **Euromoney Awards for Excellence**, including the prestigious title of **Best Bank for Retail Banking in Central and Eastern Europe**.

Several Group members were also recognized across nine countries. Among them, **OTP Bank in Hungary** was named both **the Best Bank** and the Best Investment Bank **in the country**.

S&P GLOBAL MARKET INTELLIGENCE PERFORMANCE RANKING, 2025

According to S&P Global Market Intelligence's 2025 analysis, OTP Bank delivered the second-best performance among the 50 largest publicly listed banks in Europe.

otpbank

RESULTS OF THE 2025 EBA STRESS TEST

Out of 64 European banks, OTP Bank achieved the 13th best result on the 2025 EBA stress test based on the ranking in the end-2027 CET1 ratio under the adverse scenario.

HALF-YEAR FINANCIAL REPORT – OTP BANK'S RESULTS FOR FIRST HALF 2025

The Half-year Financial Report of OTP Bank Plc. for the first half of 2025 has been prepared on the basis of its non-audited separate and consolidated IFRS financial statements for 30 June 2025 or derived from that.

However, for the purpose of including the consolidated eligible profit of the actual period in the regulatory capital and to comply with the provisions of Article 26 (2) of CRR, OTP Bank will submit the documents specifically prepared for this purpose as predefined in the legislation (OTP Group management representation letter, special purpose review report) to the Supervisory Authority until the pre-determined deadline.

EXECUTIVE SUMMARY

Consolidated earnings: in the first half of 2025 ROE hit 23.2% with even recognition of special expenditure items booked in one sum for the whole year; 7% year-to-date organic performing loan volume growth, stable net interest margin, decent cost efficiency, stable credit quality

In the first six months of 2025 OTP Group achieved outstanding results with **semi-annual profit after tax amounting to HUF 592 billion and ROE hitting 23.2%**, assuming the even recognition within the year of the special expenditure items booked in lump-sum for the whole year.

These special items reduced the semi-annual consolidated profit after tax by altogether HUF 123 billion.

Had these special items recognized in one sum for the whole year been booked evenly within the year, the semi-annual profit after tax would have been higher by HUF 73.4 billion. For details, see the *Methodological summary* section within the *Supplementary Data* chapter of this Report.

The aforementioned special items:

- Special baking taxes in Hungary: bearing in mind the corporate income tax shield, the special banking taxes booked at the Hungarian Group members in the first quarter, and the related deductions recognized in 1Q and 2Q amounted to HUF 105.1 billion in total (after tax). The gross tax burden reached HUF 115.5 billion (before tax), of which:
  - The full annual amount of the special tax on financial institutions introduced in 2010 was booked in 1Q, representing HUF 32.9 billion;
  - The gross HUF 106.7 billion windfall profit tax (before deductions) for the full-year 2025 was booked in a lump sum in 1Q, which was reduced by the prorated (half-year) part of the expected full-year reduction. The full-year windfall profit tax after reduction is expected to be HUF 54.5 billion, thus in 1H the windfall tax after the prorated part of the reduction was HUF 80.6 billion (before corporate income tax shield);
  - The annual amount of the financial transaction tax on card transactions shall be paid in a lump sum in the first quarter, based on the annual volume of previous year's transactions. In 1Q, this item amounted to HUF 2.0 billion.
- Supervisory charges:
  - In Bulgaria and Slovenia the full annual amount of the deposit insurance fees was recognized in one sum, resulting in an after tax effect of HUF 16.8 billion;
  - The after tax effect of the full-year contribution to the Hungarian Compensation Fund, booked in one sum in 1Q, hit HUF 1.1 billion.

The reported **half-year profit after tax, so unfiltered of the distorting effect of these above-mentioned special items, reached HUF 518.6 billion**, up by 2% y-o-y, resulting in an ROE of 20.3%.

As for the components of the 1H profit after tax, there was a 44% y-o-y increase on the corporate income tax line, which, on top of the corporate income tax, includes the special bank tax payable in Hungary and Slovenia, and the Hungarian windfall profit tax, local business tax and innovation contribution, too. The main reason behind this increase was the y-o-y higher Hungarian windfall profit tax. It was also negative that in Ukraine the statutory corporate income tax rate for other financial enterprises was raised from 18% in 2024 to 25% effective from 2025, while in Russia the general corporate income tax rate was increased from 20% to 25%.

Semi-annual profit before tax improved by 13% y-o-y, fuelled by the 20% increase in operating profit. Within that, total income grew by 15% y-o-y in HUF terms, and by 16% FX-adjusted and organically, so without the effect of the sale of the Romanian operation. Within core banking revenues, the semi-annual net interest income advanced by 8% y-o-y (+9% adjusted for FX and the Romanian divestment). The key driver behind this was the expansion of business volumes, whereas the net interest margin stayed flat.

Trends shaping net interest margin in previous periods have typically went on in the first half of 2025. Hungarian household deposits continued to expand in the first half of the year, while the base rate has been kept at 6.5% since September 2024, and reference rates remained reasonably stable over the last 12 months, too. The semi-annual net interest margin of OTP Core improved by 26 bps to over 3%. Regarding Eurozone countries and Bulgaria, which is currently within the ERM II and set to join the Eurozone in January 2026, the eroding margin trends are primarily determined by the ECB rate cuts: the ECB's deposit facility rate stood at 3.75% at the end of June 2024, down to 3.0% by the end of 2024, and further down to 2.0% by June 2025. Margins contracted in Serbia and Uzbekistan, too.

Cumulated net fees and commissions went up by 12% y-o-y (+11% organically and FX-adjusted), driven primarily by the expansion of business volumes as well as transactional turnover. In Hungary the increased financial transaction tax rates took their toll from August 2024, and the new FX conversion levy was introduced from October 2024. As for Hungary, in accordance with the agreement between the Hungarian Banking Association and the Ministry of National Economy dated 9 April 2025, in the case of retail fees OTP Bank restroted the fees effective before the inflation indexation implemented in 2025, as allowed by the regulation. Another item negatively affecting this line was that, starting from 2025, certain fee expense-like items previously booked amongst operating costs were shifted to the net fee income line at numerous Group members, in the total amount of HUF 6.6 billion in 1H 2025, taking its toll on the y-o-y momentum of net fees.

1H other income jumped by 74%, explained mainly by the improving other income at OTP Core, the ‘Other Hungarian subsidiaries’ segment (within that, mainly relating to the positive revaluation of PortfoLion private equity company’s investments), as well as the Russian operation.

Semi-annual operating expenses grew by 10% y-o-y organically and FX-adjusted, driven mainly by the double-digit increase in both personnel expenses and depreciation. Personnel expenses growth was induced primarily by wage inflation which typically surpassed inflation, while the increasing depreciation was to a great extent influenced by IT CAPEX. The cost growth rate was tamed by the above-mentioned reclassification of certain expenditures onto the net fee income line to the tune of HUF 6.6 billion. Also, the realization of Slovenian cost synergies played a role, following the merger of the two banks in 3Q 2024. In Slovenia, in 2Q the quarterly average headcount moderated by 9% y-o-y, while the closing branch count shrank by 30%, or 32 units. The semi-annual operating expenses in Slovenia came down by 5% in EUR terms.

The half-year cost to income ratio stood at 38.8% assuming the even recognition of the already mentioned special items, the full annual amount of which were accounted in 1H in one sum. This marks an improvement compared to the full-year 2024 indicator of 41.3%.

Total risk costs created in the first six months reached HUF 99.4 billion, underpinning a 2.5-fold jump y-o-y. Within this amount, provision for impairment on loan losses grew to almost 5-fold, hitting HUF 82.1 billion, of which HUF 56.1 billion was set aside in the Russian books.

In the first half credit risk cost rate climbed to 66 bps from 38 bps in full-year 2024. Semi-annual other provisions represented HUF 17.3 billion, of that HUF 10.7 billion impairment was set aside in the Hungarian and Bulgarian books in relation to Russian government bond exposures.

With an aim of lifting provision coverage, following HUF 5.6 billion in 1Q, in 2Q HUF 5.1 billion impairment was booked in relation to Russian sovereign bond exposures held in the Hungarian and Bulgarian balance sheet. As for the country split of the HUF 10.7 billion impairment created in the first half, OTP Core (Hungary) represented HUF 10.2 billion and HUF 0.5 billion occurred at DSK Bank (Bulgaria). At the end of June 2025, the total gross Russian bond exposures at OTP Core and DSK Bank amounted to HUF 125 billion equivalent, of which HUF 104 billion equivalent not due exposures carried interest. As a result of the impairments made in the second quarter, the provision coverage on Russian bonds increased by 5 pps q-o-q, to 79%. At the end of June, the stock of provisions created for the Russian bonds amounted to HUF 99 billion.

Regarding **P&L dynamics in the second quarter**, the profit after tax reached HUF 293 billion assuming the even recognition within the year of the special expenditure items booked in lump-sum for the whole year, corresponding with 2% q-o-q decrease, and 16% y-o-y growth.

The reported 2Q profit after tax, so unfiletered of the distorting effect of these special items, reached HUF 330 billion, marking a 21% y-o-y organic improvement on an FX-adjusted basis, i.e. filtering out the effect of the sale of Romania. This was primarily attributable to the stronger operating profit, which advanced by 18% organically and FX-adjusted.

In the second quarter, the profit before tax grew 5% q-o-q, as a combined effect of 13% higher operating result and elevated provisioning. The growth in operating profit was partly driven by the further fundamental improvement in core banking revenue generating capability: the 3% quarterly growth in net interest income was induced by both the 4 bps margin expansion and the continued growth in business volumes. Net fees and commissions grew by 9% q-o-q, which was driven, apart from the strong Hungarian contribution, by the seasonally stronger business activity in many countries in conjunction with the start of the tourism season. The q-o-q momentum of operating profit was boosted by one-off items within other income and operating expenses, too. Out of the HUF 29 billion q-o-q increment in other income, HUF 20 billion was due to the dividends received from MOL Plc. in 2Q, and the revaluation of the MOL-OTP treasury share swap agreement. Further HUF 6 billion q-o-q other income growth was explained by the revaluation of investments at PortfoLion private equity funds in 2Q. As for the moderate q-o-q operating cost growth (+2%), the lump-sum accounting in 1Q of the full annual amount of Bulgarian and Slovenian deposit insurance fees played a major role.

In 2Q, total risk costs doubled q-o-q, as a consequence of the HUF 33 billion higher provision for impairment on loan losses. As for geographical segments, higher credit-related impairments were created in Russia (+HUF 14 billion q-o-q growth), Serbia (+7), and OTP Core Hungary (+10). Regarding OTP Core, the one-off effect of the further extended interest rate cap on certain mortgages amounted to HUF 4.4 billion, and the expected negative effect of higher tariff rates imposed by the United States induced an additional HUF 9 billion worth of provisioning on certain corporate exposures. At the Russian and Serbian subsidiaries, the higher impairments were partially related to the revision of macro parameters in the IFRS 9 impairment models entailing HUF 12 billion impairments in 2Q in these two countries; furthermore, in Russia the further growing and deteriorating portfolio necessitated additional impairments on possible loan losses, too.

Consolidated credit quality remained stable, and the main credit quality indicators continued to show favourable trends. The ratio of Stage 3 loans under IFRS 9 declined by 0.1 pp q-o-q and 0.8 pp y-o-y to 3.4%. The own provision coverage of Stage 3 loans improved by 0.6 pp q-o-q to 61%. The Stage 2 ratio decreased by 0.1 pp q-o-q to 12.6%.

In the first half of 2025, the business environment in the Group's main countries remained stable overall compared to the previous period. Economic growth was adversely affected by escalating geopolitical tensions and uncertainty surrounding US tariffs, prompting OTP to revise its 2025 growth forecasts downward for all Group member countries in recent months. In the case of Hungary, OTP Research Department forecasts economic growth of 0.6% in 2025, following 0.5% in 2024, with expected stable base for the rest of the year. In most of the Group's Central and Eastern European countries, economic growth rates in 2025 are likely to be around the same level as in 2024 or lower. Credit growth trends observed in the Group's Central and Eastern European countries in previous quarters are likely to continue for the remainder of the year: more dynamic but not overheated growth in household loans, with corporate credit growth typically lagging behind. Similarly, deposit volume growth may also continue.

Consolidated performing (Stage 1+2) loans expanded by 4% q-o-q, bringing semi-annual growth rate to 7%, and yearly growth of 12%, on an FX-adjusted basis and excluding the effect of the Romanian deconsolidation.

As a favourable development, in Uzbekistan a positive turnaround unfolded in the sales performance of cash loans in 2Q. Thanks to the improving trend seen in previous months and the sharp increase in new disbursements in June, Uzbek consumer loan volumes increased by 4% q-o-q, following a slight overall erosion over the preceding 12 months.

At the Group level, performing consumer loans increased by 5% q-o-q and 24% y-o-y on an FX-adjusted basis, excluding the effect of the sale of Romania. As for mortgage loans, the respective growth rates were 4% q-o-q and 14% y-o-y.

Regarding the corporate + MSE segment, meaningful acceleartion has not been observed so far: performing loan growth reached 2% q-o-q, while in the past 12 months the portfolio increased by 7% adjusted for the sale of Romania as well as the repayment of a big-ticket corporate loan held in the Hungarian, Bulgarian and Slovenian books, in the total amount of HUF 317 billion. It was favourable that Hungarian corporate+MSE loans advanced by 2% q-o-q; also, in Ukraine the growth rate of corporate loans reached 19% y-o-y.

Consolidated deposits expanded by 2% q-o-q and 5% ytd on an FX-adjusted basis, culminating in 12% y-o-y growth on an organic basis, excluding the effect of the divestment of Romania. As a noteworthy development, Hungarian household deposits expanded by 10% y-o-y, while in the first six months the growth rate was 7%.

The Group’s net loan to deposit ratio hit 75% at the end of June 2025, climbing 1 pp q-o-q.

The volume of **issued securities** decreased by 9% year-to-date, as in 1Q 2025 a Senior Preferred bond with a nominal value of EUR 650 million was redeemed by OTP Bank. In 2Q, two Senior Non-Preferred series with a total nominal value of EUR 185 million were also redeemed by the Bank. Additionally, in June 2025 the Slovenian subsidiary redeemed Senior Preferred bonds worth EUR 400 million. As for new issuances, in June OTP Bank issued bonds worth CNY 900 million, OTP Mortgage Bank issued EUR 500 million, and in May the Slovenian subsidiary issued EUR 300 million. Among these, OTP Bank’s issuance had a “green” label. The subordinated bonds and loans balance sheet line increased by 35% year-to-date: at the end of January, OTP Bank issued Tier 2 bonds worth USD 750 million, while in February, it exercised the call option on a previously issued Tier 2 bond with a nominal value of EUR 500 million (of which the liability outside the Group was nearly EUR 230 million at the end of 2024).

Shareholders’ equity increased by 2% or HUF 119 billion ytd. The 1H 2025 net comprehensive income stood at HUF 461 billion. In 2Q 2025 the shareholders’ equity was reduced by the HUF 270 billion dividend payment to shareholders. The deduction from shareholders’ equity due to treasury shares increased by HUF 93 billion, mainly attributed to the own shares repurchased under the single permissions granted by the supervisory authority in the course of 1H 2025.

In light of semi-annual results, management amended its guidance for the Group's 2025 performance

In 2025 the management doesn't expect a meaningful change in the operating environment, with geopolitical uncertainties persisting.

In light of 1H 2025 results and trends, management amended its expectations for the Group's 2025 financial performance in two areas:

- In 1H 2025 consolidated credit risk cost rate reached 66 bps, which is higher than the 38 bps hit in full-year 2024. Management doesn't expect such an improvement in this ratio in the second half of the year that could bring the full-year indicator to close to the previous year's level.
- The semi-annual cost-to-income ratio stood at 38.8% with even distribution of special expenditure items booked in one sum for the whole year, which is better than the full-year 2024 level of 41.3%.

Therefore, the management's amended expectations for 2025 are as follows:

- **FX-adjusted organic performing loan volume growth may be above 9% reported in 2024.**
- **The net interest margin may be similar to the 4.28% achieved in 2024.**
- **The cost-to-income ratio may be close to the 41.3% reported in 2024.**
- **Amid steadily improving Stage 3 ratio (4Q 2024: 3.6%, 1Q 2025: 3.5%, 2Q: 3.4%), credit risk cost rate may be higher than the 38 bps reported in 2024.**
- **ROE may be lower than in 2024 (23.5%) due to the expected decrease in leverage.**

(Simultaneously with the dissemination of 1Q 2025 results, the following 2025 guidance was released:

- *FX-adjusted organic performing loan volume growth may be above 9% reported in 2024.*
- *The net interest margin may be similar to the 4.28% achieved in 2024.*
- *The cost-to-income ratio may be somewhat higher than the 41.3% reported in 2024.*
- *Portfolio risk profile may be similar to 2024.*
- *ROE may be lower than in 2024 (23.5%) due to the expected decrease in leverage.)*

Pursuant to the resolution of the Annual General Meeting, OTP Bank paid out HUF 270 billion dividend after the 2024 financial year.

In 2024, OTP Bank received two single permissions from the supervisory authority for share buybacks, in the total amount of HUF 120 billion. In 2025, this was followed by an already completed buyback programme worth HUF 60 billion authorized by the central bank. Furthermore, on 24 April 2025 the supervisory authority granted another single permission for OTP Bank to buy back treasury shares in the amount of HUF 150 billion until 31 December 2025. Under the umbrella of this permission, OTP Bank started to buy back shares on 13 June 2025, and by 1 August 2025 altogerher HUF 33.2 billion worth of treasury shares were repurchased.

Consolidated capital adequacy ratios

At the end of June 2025, the consolidated Common Equity Tier 1 (CET1) ratio according to IFRS and under the prudential scope of consolidation reached 18.0%, marking 0.9 pp decrease against the end of 2024, and stayed flat q-o-q. In the absence of AT1 instruments, this equals to the Tier 1 ratio. The consolidated capital adequacy ratio (CAR) stood at 19.8% at the end of June, underpinning a year-to-date decrease of 0.5 pp.

Capital adequacy ratios were pulled down by 0.9 pp in the wake of the implementation of Basel IV regulation effective from 1 January 2025. In the case of the total capital adequacy ratio (CAR), this was counterbalanced by a total of 0.7 pp as a joint effect of the issuance of Tier 2 bonds in January 2025 in the notional amount of USD 750 million, and the redemption of the Perpetual Tier 2 bond.

At the end of 2Q 2025, the effective regulatory minimum requirement for the consolidated Tier 1 capital adequacy ratio (without P2G) was 12.7% which also incorporated the effective SREP rate, whereas the minimum CET1 requirement was 10.8%.

The components of capital requirements were shaped by the following recent changes:

- Effective from 1 January 2025, the SREP ratio increased to 122.4%, resulting in an additional capital requirement of 1.8 pps.
- The O-SII capital buffer requirement remained 2%.
- As at the end of June 2025, the effective rate of local countercyclical capital buffer is 0.5% in Hungary, 2% in Bulgaria, 1% in Slovenia, 1.5% in Croatia and 0.25% in Russia. As a result of all these, on Group level the countercyclical capital buffer was 0.8% at the end of June 2025.

  In Hungary, the local countercyclical capital buffer rate went up to 1% from 1 July 2025. In Russia, this buffer is expected to increase to 0.5% in 3Q and to 0.75% by the end of 2025. Bearing these changes in mind, on consolidated level the countercyclical capital buffer rate is expected to increase to 1.0% in 2025.

Over the first six months, consolidated risk weighted assets (RWA) under the prudential scope of consolidation grew by 7% or HUF 1,722 billion. Within that, operational risk related RWA went up by 54%, or HUF 1,183 billion, driven by the introduction of the new capital requirement calculation methodology

(SMA) according to Basel IV. Credit risk (including counterparty risk) related RWA increased by 3%, or HUF 637 billion ytd, explained mainly by the implementation of Basel IV (+HUF 33 billion), organic effects (+HUF 950 billion), the increase in the risk weight of EU sovereign exposures denominated in foreign currencies (+HUF 130 billion), the phasing out of transitional adjustments relating to the introduction of IFRS 9 (-HUF 48 billion), and FX effect (-HUF 429 billion).

The consolidated Common Equity Tier 1 (CET1) capital grew by HUF 65 billion year-to-date. The eligible profit for the first half amounted to HUF 398 billion after dividend deduction. In the first half, HUF 132 billion dividend was deducted, which was determined in accordance with the Commission Regulation (EU) No. 241/2014. Article 2. (7) Paragraph. Therefore, this amount should not be considered as a proposal from the management for the dividend payment after 2025.

In the first half, the CET1 capital was reduced by HUF 210 billion as a result of the single permissions received from the National Bank of Hungary: on 24 January 2025 the supervisory authority granted permission to buy back treasury shares in the amount of HUF 60 billion, whereas on 24 April 2025 another HUF 150 billion buyback programme was approved by the central bank. According to the approvals, the full amount of the approved buybacks by the supervisor must immediately be deducted from the regulatory capital.

As for transitional adjustments taken into account in the CET1 regulatory capital, a total of HUF 67 billion ytd decrease was registered: from 1 January 2025 the transitional adjustment relating to the introduction of IFRS 9 can no longer be included in the regulatory capital, reducing CET1 capital by HUF 48 billion. Furthermore, the transitional adjustment relating to the unrealized cumulated revaluation gains/losses since 31 December 2019 of the sovereign bond exposures measured at fair value also moderated (-HUF 19 billion ytd effect). The latter transitional adjustment which exerted a HUF 63.7 billion positive effect on the CET1 capital at the end of second quarter, can be taken into account until the end of 2025. Finally, in the first six months FX rate changes reduced the CET1 capital by altogether HUF 66 billion.

MREL adequacy

As a result of recently raised MREL-eligible funds as well as redemptions, against the mandatory minimum requirement of 23.9% as at 30 June 2025, at the end of 2Q 2025 the MREL adequacy ratio of OTP Group reached 26.4%. The 3.7 pps ytd decline in the ratio can be explained, apart from the increasing RWA of the Resolution Group, by the redemption of a Senior Preferred note in 1Q in the nominal amount of EUR 650 million, and the redemption of an earlier issued Tier 2 bond with a total notional of EUR 500 million (of which the external obligation represented almost EUR 230 million at the end of 2024). Further to these, in 2Q the Bank redeemed two Senior Non-Preferred bonds in the total notional of EUR 185 million. On the other hand, OTP Bank issued Tier 2 bonds in the amount of USD 750 million in the first quarter, while in June a CNY 900 million worth of Senior Preferred bond was issued.

Credit rating, shareholder structure

As of the end of June 2025, the following credit ratings were in effect:

- S&P Global rated OTP Bank’s long-term issuer credit at 'BBB', with a negative outlook. This rating, along with the 'BBB' assigned to the bank’s Senior Preferred bonds, stands one notch above Hungary’s sovereign rating. The subordinated foreign currency debt received a rating of 'BB'. OTP Mortgage Bank also held a 'BBB' long-term issuer rating, similarly with a negative outlook.
- Moody’s assigned a 'Baa3' rating to OTP Bank’s Senior Preferred bonds, again with a negative outlook. The dated subordinated foreign currency debt was rated 'Ba2'. OTP Mortgage Bank received a 'Baa3' issuer rating with negative outlook, while its mortgage bonds were rated at 'A1'. OTP Bank’s long-term foreign currency deposit rating stood at 'Baa1', with a positive outlook.
- Scope Ratings assigned a 'BBB+' rating to both the bank’s issuer profile and its Senior Preferred bonds. The Senior Non-Preferred bonds were 'BBB', and subordinated liabilities were rated 'BB+'. All ratings from Scope carried a stable outlook.
- China Lianhe Credit Rating Co. gave OTP Bank a domestic Chinese long-term issuer rating of 'AAA', with a stable outlook.

Regarding the ownership structure of the Bank, on 30 June 2025 the following investors had more than 5% influence (voting rights) in the Company: MOL Plc. (the Hungarian Oil and Gas Company, 8.90%), Groupama Group (5.29%), and OTP Special Employee Partial Ownership Plan Organizations (Special Employee Partial Ownership Plan Organization No. I. and No. II. of OTP Employees, 5.05% in total).

DISCLAIMER – RISKS RELATING TO THE RUSSIAN-UKRAINIAN WAR

In 2022 Russia launched a still ongoing war against Ukraine. Many countries, as well as the European Union imposed sanctions due to the armed conflict on Russia and Russian businesses and citizens. Russia responded to these sanctions with similar measures.

The war and the international sanctions influence the business and economic activities significantly all around the world. There are a number of factors associated with the Russian-Ukrainian armed conflict and the international sanctions as well as their impact on global economies that could have a material adverse effect on (among other things) the profitability, capital and liquidity of financial institutions such as the OTP Group.

The war and the international sanctions cause significant economic damage to the affected parties and in addition they cause disruptions in the global economic processes, and they have negative impact – interalia – on energy and grain markets, the global transport routes and international trade as well as on tourism.

OTP Group continues to monitor the situation closely. The OTP Group's ability to conduct business may be adversely affected by disruptions and restrictions to its infrastructure, business processes and technology services. This may cause significant customer detriment, costs to reimburse losses incurred by the OTP Group’s customers, and reputational damage.

Furthermore, the OTP Group relies on models to support a broad range of business and risk management activities, including informing business decisions and strategies, measuring and limiting risk, valuing exposures, conducting stress testing and assessing capital adequacy. Models are, by their nature, imperfect and incomplete representations of reality because they rely on assumptions and inputs, and as such assumptions may later potentially prove to be incorrect, this can affect the accuracy of their outputs. This may be exacerbated when dealing with unprecedented scenarios, such as the Russian-Ukrainian armed conflict and the international sanctions, due to the lack of reliable historical reference points and data.

Any and all such events mentioned above could have a material adverse effect on the OTP Group’s business, financial condition, results of operations, prospects, liquidity, capital position and credit ratings, as well as on the OTP Group’s customers, employees and suppliers.

POST-BALANCE SHEET EVENTS

Post-balance sheet events cover the period until 25 July 2025.

Hungary

- On 3 July 2025, the Government announced the 'Otthon Start' subsidized housing loan programme. The aim of the scheme is to support the purchase or construction of residential property under favourable conditions, regardless of marital status or plans to have children. The draft regulation of the program was submitted for public consultation on July 21. Accordingly, the scheme will be available from 1 September 2025. The loan can be accessed with a fixed interest rate of up to 3%, for a maximum amount of HUF 50 million, and a repayment term of up to 25 years. At least 10% down payment is required, and the loan can only be applied for once. The loan is available if, at the time of application and during the preceding 10 years, the applicant has not held more than a 50% ownership share in a residential property located within a municipality, and has had at least two years of continuous social security coverage. The loan can be used for residential properties with a maximum value of HUF 100 million in the case of apartments, and HUF 150 million in the case of detached houses. The price per square meter must not exceed HUF 1.5 million, and the property must be located within the inner area of a municipality in Hungary. The loan may be combined with other subsidized or market-based housing loans.
- On 14 July 2025, the Curia (Supreme Court of Hungary) published its uniformity decision based on the guidance of the Court of Justice of the European Union of 30 April 2025, concerning the settlement of FX-denominated loans.

  In its decision, the Curia confirmed OTP Bank's previous position that the judgment of the Court of Justice of the European Union does not generally apply to all FX-denominated loan contracts. The decision only affects cases where the financial institution providing a FX consumer loan did not provide adequate information to the customer about the exchange rate risk and, as a result, the court may declare the FX loan contract invalid (null and void).

  The judgment of the Court of Justice of the European Union and the current decision of the Curia on legal uniformity do not affect the previous FX loan contracts of OTP Bank or OTP Mortgage Bank, as the manner in which the exchange rate risk was presented in the FX loan contracts of OTP Bank and OTP Mortgage Bank and the content of the statement on understanding the exchange rate risk signed by the clients were appropriate, which has been supported by hundreds of court judgments.
- At its rate-setting meeting on 22 July 2025, the MNB left its benchmark rate at 6.5%. In addition, the MNB reduces banks' required reserve ratio from 10% to 8%, from August 2025. The non-interest-bearing portion of the required reserve continues to make up 2.5% of the reserve fund.

Bulgaria

- On 10 July 2025: Fitch Ratings has upgraded Bulgaria's Long-Term Foreign-Currency Issuer Default Rating (LT IDR) to 'BBB+' from 'BBB'. The Outlook is Stable.
- On July 10, 2025, S&P Global Ratings raised its long-term foreign and local currency sovereign credit ratings on Bulgaria to 'BBB+' from 'BBB'. The outlook is stable.

Slovenia

- At its monetary policy meeting of 24 July 2025, the European Central Bank left the key deposit rate unchanged at 2%.

Albania

- On 2 July 2025, the National Bank of Albania reduced its base rate from 2.75% to 2.50%.

Russia

- On 25 July 2025, the Central Bank of Russia reduced the key interest rate from 20.00% to 18.00%.

CONSOLIDATED PROFIT AFTER TAX BREAKDOWN BY SEGMENTS[3]

in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Consolidated profit after tax	**507,891**	**518,591**	**2%**	**267,930**	**1,076,139**	**188,576**	**330,015**	**75%**	**23%**
Adjustments (after tax)	0	0		0	0	0	0		
Consolidated adjusted profit after tax	**507,891**	**518,591**	**2%**	**267,930**	**1,076,139**	**188,576**	**330,015**	**75%**	**23%**
Banks total[1]	477,351	491,377	3%	248,951	1,001,112	180,132	311,245	73%	25%
OTP Core (Hungary)[2]	112,499	74,745	-34%	62,443	270,387	-31,994	106,739		71%
DSK Group (Bulgaria)[3]	97,598	103,373	6%	54,108	200,765	48,585	54,788	13%	1%
OTP Bank Slovenia[4]	56,880	57,861	2%	30,600	113,282	27,808	30,053	8%	-2%
OBH (Croatia)[5]	33,264	27,076	-19%	14,717	61,743	12,092	14,984	24%	2%
OTP Bank Serbia[6]	41,228	39,442	-4%	20,843	66,496	22,441	17,001	-24%	-18%
Ipoteka Bank (Uzbekistan)	22,721	25,003	10%	11,588	52,893	12,963	12,040	-7%	4%
OTP Bank Ukraine[7]	27,190	30,298	11%	11,050	41,179	14,905	15,393	3%	39%
CKB Group (Montenegro)[8]	11,258	10,968	-3%	5,915	24,194	5,294	5,674	7%	-4%
OTP Bank Albania	9,975	9,578	-4%	4,979	19,686	4,734	4,844	2%	-3%
OTP Bank Moldova	5,509	4,420	-20%	2,989	11,492	2,184	2,237	2%	-25%
OTP Bank Russia[9]	57,179	108,611	90%	27,813	136,946	61,120	47,491	-22%	71%
OTP Bank Romania[10]	2,050	-		1,907	2,050	-	-		
Leasing	3,386	2,207	-35%	1,785	10,842	166	2,041		14%
Merkantil Group (Hungary)[11]	3,386	2,207	-35%	1,785	10,842	166	2,041		14%
Asset Management	11,682	11,906	2%	5,594	24,747	5,607	6,300	12%	13%
OTP Asset Management (Hungary)	11,589	11,750	1%	5,551	24,624	5,470	6,281	15%	13%
Foreign Asset Management Companies[12]	93	156	67%	42	123	137	19	-86%	-55%
Other Hungarian Subsidiaries	9,126	20,440	124%	4,428	24,369	6,025	14,415	139%	226%
Other Foreign Subsidiaries[13]	-423	-4,344	926%	-236	-939	-3,266	-1,077	-67%	357%
Eliminations	6,769	-2,995	-144%	7,408	16,009	-87	-2,908		-
Adjusted profit after tax of the Hungarian operation[14]	144,423	106,861	-26%	82,798	340,617	-19,440	126,301	-750%	53%
Adjusted profit after tax of the Foreign operation[15]	363,468	411,731	13%	185,132	735,523	208,017	203,714	-2%	10%
Share of Hungarian contribution to the adjusted profit after tax	28%	21%	-8%p	31%	32%	-10%	38%	49%p	7%p
Share of Foreign contribution to the adjusted profit after tax	72%	79%	8%p	69%	68%	110%	62%	-49%p	-7%p

[3] Relevant footnotes are in the Supplementary data section of the Report.

CONSOLIDATED, UNAUDITED IFRS REPORTS OF OTP BANK PLC.

CONSOLIDATED STATEMENT OF RECOGNIZED INCOME

Main components of the adjusted Statement of recognized income in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Consolidated profit after tax *considering the prorated recognition of special items booked in one sum for the full year* [1]	***536,566***	***591,955***	***10%***	***253,451***	***1,076,139***	***298,623***	***293,333***	***-2%***	***16%***
Consolidated profit after tax	**507,891**	**518,591**	**2%**	**267,930**	**1,076,139**	**188,576**	**330,015**	**75%**	**23%**
Adjustments (after tax)	0	0		0	0	0	0		
Goodwill impairment charges (after tax)	0	0		0	0	0	0		
Direct effect of acquisitions (after tax)	0	0		0	0	0	0		
Consolidated adjusted profit after tax	507,891	518,591	2%	267,930	1,076,139	188,576	330,015	75%	23%
Profit before tax	682,353	769,459	13%	341,121	1,386,883	375,189	394,270	5%	16%
Operating profit	721,569	868,847	20%	387,239	1,545,377	408,070	460,777	13%	19%
Total income	1,251,923	1,436,738	15%	654,308	2,633,908	689,627	747,111	8%	14%
Net interest income	877,650	946,382	8%	442,305	1,782,604	465,408	480,975	3%	9%
Net fees and commissions	259,852	291,248	12%	138,690	545,631	139,261	151,987	9%	10%
Other net non-interest income	114,422	199,107	74%	73,313	305,673	84,958	114,149	34%	56%
Foreign exchange result, net	70,797	137,771	95%	42,994	163,475	68,114	69,657	2%	62%
Gain/loss on securities, net	2,210	28,931		2,450	12,410	9,230	19,701	113%	704%
Net other non-interest result	41,415	32,405	-22%	27,870	129,788	7,613	24,791	226%	-11%
Operating expenses	-530,354	-567,891	7%	-267,069	-1,088,531	-281,557	-286,335	2%	7%
Personnel expenses	-273,399	-298,509	9%	-142,991	-564,374	-144,528	-153,981	7%	8%
Depreciation	-56,511	-63,993	13%	-29,680	-118,628	-30,871	-33,121	7%	12%
Other expenses	-200,444	-205,389	2%	-94,398	-405,529	-106,158	-99,232	-7%	5%
Total risk costs	-39,216	-99,388	153%	-46,118	-158,494	-32,881	-66,506	102%	44%
Provision for impairment on loan losses	-16,865	-82,105	387%	-26,344	-89,864	-24,475	-57,630	135%	119%
Other provision	-22,352	-17,283	-23%	-19,774	-68,631	-8,406	-8,877	6%	-55%
Corporate taxes	-174,462	-250,868	44%	-73,192	-310,743	-186,613	-64,255	-66%	-12%
Performance indicators (adjusted)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
ROE (from profit after tax)	23.6%	20.3%	-3.2%p	24.4%	23.5%	14.9%	25.6%	2.1%p	1.2%p
ROE (from adjusted profit after tax)	23.6%	20.3%	-3.2%p	24.4%	23.5%	14.9%	25.6%	2.1%p	1.2%p
ROA (from profit after tax)	2.5%	2.4%	-0.1%p	2.6%	2.6%	1.7%	3.0%	0.4%p	0.4%p
ROA (from adjusted profit after tax)	2.5%	2.4%	-0.1%p	2.6%	2.6%	1.7%	3.0%	0.4%p	0.4%p
Operating profit margin	3.52%	3.94%	0.42%p	3.74%	3.71%	3.74%	4.13%	0.42%p	0.40%p
Total income margin	6.11%	6.52%	0.40%p	6.31%	6.32%	6.33%	6.70%	0.38%p	0.39%p
Net interest margin	4.29%	4.29%	0.01%p	4.27%	4.28%	4.27%	4.31%	0.04%p	0.05%p
Net fee and commission margin	1.27%	1.32%	0.05%p	1.34%	1.31%	1.28%	1.36%	0.05%p	0.02%p
Net other non-interest income margin	0.56%	0.90%	0.34%p	0.71%	0.73%	0.78%	1.02%	0.29%p	0.32%p
Cost-to-asset ratio	2.59%	2.58%	-0.01%p	2.58%	2.61%	2.58%	2.57%	-0.04%p	-0.01%p
Cost/income ratio	42.4%	39.5%	-2.8%p	40.8%	41.3%	40.8%	38.3%	-3.0%p	-2.5%p
Provision for impairment on loan losses-to-average gross loans ratio	0.15%	0.66%	0.52%p	0.45%	0.38%	0.40%	0.91%	0.53%p	0.46%p
Total risk cost-to-asset ratio	0.19%	0.45%	0.26%p	0.44%	0.38%	0.30%	0.60%	0.22%p	0.15%p
Effective tax rate	25.6%	32.6%	7.0%p	21.5%	22.4%	49.7%	16.3%	-6.1%p	-5.2%p
Non-interest income/total income	30%	34%	4%p	32%	32%	33%	36%	3%p	3%p
EPS base (HUF) (from profit after tax)	1,901	1,994	5%	1,006	4,052	721	1,274	77%	27%
EPS diluted (HUF) (from profit after tax)	1,900	1,993	5%	1,006	4,050	721	1,273	77%	27%
EPS base (HUF) (from adjusted profit after tax)	1,908	2,006	5%	1,010	4,068	728	1,279	76%	27%
EPS diluted (HUF) (from adjusted profit after tax)	1,907	2,005	5%	1,009	4,066	728	1,279	76%	27%
Comprehensive Income Statement	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Consolidated profit after tax	507,892	518,592	2%	267,930	1,076,140	188,577	330,015	75%	23%
Fair value changes of financial instruments measured at fair value through other comprehensive income	14,316	9,291	-35%	1,243	47,751	-373	9,664		677%
Fair value adjustment of derivative financial instruments designated as cash-flow hedge	0	0		0	0	0	0		
Net investment hedge in foreign operations	-12,370	10,790	-187%	680	-27,310	8,190	2,600	-68%	282%
Foreign currency translation difference	140,384	-77,777	-155%	21,891	195,152	-27,503	-50,274	83%	-330%
Change of actuarial costs (IAS 19)	28	1	-96%	-2	-923	0	1		-150%
Net comprehensive income	**650,250**	**460,897**	**-29%**	**291,742**	**1,290,810**	**168,891**	**292,006**	**73%**	**0%**
o/w Net comprehensive income attributable to equity holders	647,679	457,234	-29%	290,286	1,286,097	166,398	290,836	75%	0%
Net comprehensive income attributable to non-controlling interest	2,571	3,663	42%	1,456	4,713	2,493	1,170	-53%	-20%
Average exchange rate[2] of the HUF (in HUF)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
HUF/EUR	390	405	4%	391	388	405	404	0%	3%
HUF/CHF	406	430	6%	402	409	428	431	1%	7%
HUF/USD	361	371	3%	364	358	385	357	-7%	-2%

[1] For details and the calculation of these figures in this line, see the *Methodological Summary* section within the *Supplementary Data* chapter of this Report.

[2] Exchange rates presented in the tables of this report should be interpreted as follows: the value of a unit of the other currency expressed in Hungarian forint terms, i.e. HUF/EUR represents the HUF equivalent of one EUR.

CONSOLIDATED BALANCE SHEET

Main components of the adjusted balance sheet, in HUF million	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y	YTD
TOTAL ASSETS	**42,523,604**	**43,419,128**	**44,332,797**	**44,337,749**	**0%**	**4%**	**2%**
Cash, amounts due from Banks and balances with the National Banks	6,544,035	6,079,032	6,050,497	7,147,995	18%	9%	18%
Placements with other banks, net of allowance for placement losses	1,747,356	1,891,901	1,442,606	856,734	-41%	-51%	-55%
Securities at fair value through profit or loss	332,949	744,104	465,961	372,835	-20%	12%	-50%
Securities at fair value through other comprehensive income	1,609,955	1,705,554	1,636,489	1,747,626	7%	9%	2%
Net customer loans	22,965,060	23,361,638	23,824,894	24,474,167	3%	7%	5%
Net customer loans (FX-adjusted[1])	23,021,350	22,984,367	23,640,344	24,474,167	4%	6%	6%
Gross customer loans	24,014,764	24,334,694	24,814,130	25,485,150	3%	6%	5%
Gross customer loans (FX-adjusted[1])	24,061,641	23,944,545	24,615,342	25,485,150	4%	6%	6%
Gross performing (Stage 1+2) customer loans (FX-adjusted[1])	**23,051,784**	**23,082,494**	**23,756,405**	**24,611,724**	**4%**	**7%**	**7%**
o/w Retail loans	12,766,033	13,382,894	13,835,133	14,431,984	4%	13%	8%
Retail mortgage loans (incl. home equity)	6,319,730	6,336,049	6,507,944	6,761,017	4%	7%	7%
Retail consumer loans	5,507,737	6,148,728	6,401,888	6,709,005	5%	22%	9%
SME loans	938,565	898,117	925,300	961,962	4%	2%	7%
Corporate loans	8,693,410	8,088,265	8,287,710	8,453,946	2%	-3%	5%
Leasing	1,592,341	1,611,335	1,633,563	1,725,793	6%	8%	7%
Allowances for loan losses	-1,049,704	-973,056	-989,235	-1,010,983	2%	-4%	4%
Allowances for loan losses (FX-adjusted[1])	-1,040,292	-960,178	-974,999	-1,010,983	4%	-3%	5%
Associates and other investments	105,616	124,524	127,146	143,419	13%	36%	15%
Securities at amortized costs	7,291,707	7,447,741	8,482,233	7,470,378	-12%	2%	0%
Tangible and intangible assets, net	929,078	985,886	984,374	986,884	0%	6%	0%
o/w Goodwill, net	71,708	71,308	70,495	70,239	0%	-2%	-1%
Tangible and other intangible assets, net	857,370	914,578	913,878	916,645	0%	7%	0%
Other assets	997,848	1,078,749	1,318,597	1,137,711	-14%	14%	5%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**42,523,604**	**43,419,128**	**44,332,797**	**44,337,749**	**0%**	**4%**	**2%**
Amounts due to banks, the National Governments, deposits from the National Banks and other banks, and Financial liabilities designated at fair value through profit or loss	2,171,682	2,094,681	2,030,302	1,777,182	-12%	-18%	-15%
Deposits from customers	31,037,065	31,666,399	32,425,293	32,753,737	1%	6%	3%
Deposits from customers (FX-adjusted[1])	**31,053,013**	**31,180,117**	**32,129,436**	**32,753,737**	**2%**	**5%**	**5%**
o/w Retail deposits	20,533,411	20,987,599	21,239,150	21,901,158	3%	7%	4%
Household deposits	17,236,831	17,628,131	18,007,432	18,576,147	3%	8%	5%
SME deposits	3,296,580	3,359,468	3,231,718	3,325,011	3%	1%	-1%
Corporate deposits	10,519,602	10,192,517	10,890,286	10,852,579	0%	3%	6%
Liabilities from issued securities	2,580,402	2,593,124	2,280,443	2,356,987	3%	-9%	-9%
o/w Retail bonds	107,239	92,692	98,789	123,000	25%	15%	33%
Liabilities from issued securities without retail bonds	2,473,163	2,500,432	2,181,653	2,233,986	2%	-10%	-11%
Other liabilities	1,600,097	1,575,553	1,826,529	1,713,224	-6%	7%	9%
Subordinated bonds and loans	586,216	369,359	545,693	497,273	-9%	-15%	35%
Total shareholders' equity	**4,548,142**	**5,120,012**	**5,224,537**	**5,239,346**	**0%**	**15%**	**2%**
Indicators	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y	YTD
Loan/deposit ratio (FX-adjusted[1])	77%	77%	77%	78%	1%p	0%p	1%p
Net loan/deposit ratio (FX adjusted)	74%	74%	74%	75%	1%p	1%p	1%p
Stage 1 loan volume under IFRS 9	20,087,774	20,279,860	20,796,510	21,396,200	3%	7%	6%
Stage 1 loans under IFRS 9/gross customer loans	83.6%	83.3%	83.8%	84.0%	0.1%p	0.3%p	0.6%p
Own coverage of Stage 1 loans under IFRS 9	0.8%	0.8%	0.8%	0.8%	0.1%p	0.0%p	0.1%p
Stage 2 loan volume under IFRS 9	2,906,008	3,167,854	3,143,913	3,215,524	2%	11%	2%
Stage 2 loans under IFRS 9/gross customer loans	12.1%	13.0%	12.7%	12.6%	-0.1%p	0.5%p	-0.4%p
Own coverage of Stage 2 loans under IFRS 9	9.1%	9.2%	9.6%	9.4%	-0.2%p	0.3%p	0.2%p
Stage 3 loan volume under IFRS 9	1,020,982	886,981	873,707	873,426	0%	-14%	-2%
Stage 3 loans under IFRS 9/gross customer loans	4.3%	3.6%	3.5%	3.4%	-0.1%p	-0.8%p	-0.2%p
Own coverage of Stage 3 loans under IFRS 9	61.0%	59.5%	60.4%	61.0%	0.6%p	0.0%p	1.5%p
Consolidated capital adequacy - Basel3, IFRS, according to prudential scope of consolidation	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y	YTD
Capital adequacy ratio	18.8%	20.3%	20.0%	19.8%	-0.2%p	1.0%p	-0.6%p
Tier 1 ratio	17.4%	18.9%	18.0%	18.0%	0.0%p	0.6%p	-1.0%p
Common Equity Tier 1 ('CET1') capital ratio	17.4%	18.9%	18.0%	18.0%	0.0%p	0.6%p	-1.0%p
Own funds	4,749,800	5,200,375	5,391,306	5,396,788	0%	14%	4%
o/w Tier1 Capital	4,394,793	4,842,978	4,858,506	4,907,990	1%	12%	1%
o/w Common Equity Tier 1 capital	4,394,793	4,842,978	4,858,506	4,907,990	1%	12%	1%
Tier2 Capital	355,007	357,397	532,801	488,798	-8%	38%	37%
Consolidated risk weighted assets (RWA) (Credit&Market&Operational risk)	25,320,922	25,576,776	27,007,260	27,299,095	1%	8%	7%
o/w RWA - Credit risk RWA	22,857,917	22,988,686	23,402,971	23,625,734	1%	3%	3%
RWA - Market & Operational risk	2,463,004	2,588,090	3,604,289	3,673,360	2%	49%	42%
Closing exchange rate of the HUF (in HUF)	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y	YTD
HUF/EUR	395	410	402	399	-1%	1%	-3%
HUF/CHF	411	435	421	427	1%	4%	-2%
HUF/USD	369	394	371	340	-8%	-8%	-14%

[1] For the FX-adjustment, the closing cross currency rates for the current period were used in order to calculate the HUF equivalent of loan and deposit volumes in the base periods.

OTP CORE (OTP BANK'S HUNGARIAN CORE BUSINESS)

OTP Core Statement of recognized income

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	472,444	422,208	-11%	170,921	806,827	111,372	310,836	179%	82%
Dividend received from subsidiaries	359,946	347,462	-3%	108,478	424,380	143,366	204,097	42%	88%
Profit after tax without received dividend	112,499	74,745	-34%	62,443	382,447	-31,994	106,739		71%
Adjustments (without dividend received from subsidiaries, after tax)	0	0		0	112,060	0	0		
***Adjusted profit after tax** considering the prorated recognition of special items booked in one sum for the full year*[1]	***133,012***	***138,741***	***4%***	***52,046***	***270,387***	***64,001***	***74,741***	***17%***	***44%***
Adjusted profit after tax	**112,499**	**74,745**	**-34%**	**62,443**	**270,387**	**-31,994**	**106,739**		**71%**
Profit before tax	182,805	215,505	18%	78,043	374,636	98,716	116,790	18%	50%
Operating profit	206,158	239,038	16%	116,571	425,303	107,867	131,171	22%	13%
Total income	415,957	469,004	13%	228,627	868,382	218,229	250,774	15%	10%
Net interest income	280,314	313,049	12%	142,878	578,001	152,303	160,746	6%	13%
Net fees and commissions	105,682	114,561	8%	56,791	219,505	53,994	60,567	12%	7%
Other net non-interest income	29,961	41,394	38%	28,958	70,876	11,933	29,461	147%	2%
Operating expenses	-209,799	-229,966	10%	-112,056	-443,078	-110,362	-119,604	8%	7%
Total risk costs	-23,353	-23,533	1%	-38,528	-50,667	-9,152	-14,381	57%	-63%
Provision for impairment on loan losses	169	-14,031		-13,023	-994	-2,263	-11,769	420%	-10%
Other provisions	-23,522	-9,502	-60%	-25,505	-49,673	-6,889	-2,612	-62%	-90%
Corporate income tax	-70,306	-140,760	100%	-15,600	-104,250	-130,709	-10,051	-92%	-36%
Indicators (adjusted)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
ROE (adjusted)	8.5%	5.0%	-3.5%p	9.1%	9.6%	-4.4%	14.0%	18.4%p	4.9%p
ROA (adjusted)	1.1%	0.7%	-0.4%p	1.2%	1.3%	-0.6%	2.1%	2.7%p	0.8%p
Operating profit margin	2.05%	2.33%	0.27%p	2.30%	2.12%	2.12%	2.53%	0.22%p	0.22%p
Total income margin	4.14%	4.56%	0.43%p	4.52%	4.32%	4.29%	4.83%	0.54%p	0.31%p
Net interest margin	2.79%	3.05%	0.26%p	2.82%	2.88%	2.99%	3.09%	0.10%p	0.27%p
Net fee and commission margin	1.05%	1.11%	0.06%p	1.12%	1.09%	1.06%	1.17%	0.10%p	0.04%p
Net other non-interest income margin	0.30%	0.40%	0.10%p	0.57%	0.35%	0.23%	0.57%	0.33%p	0.00%p
Operating costs to total assets ratio	2.1%	2.2%	0.2%p	2.2%	2.2%	2.2%	2.3%	0.1%p	0.1%p
Cost/income ratio	50.4%	49.0%	-1.4%p	49.0%	51.0%	50.6%	47.7%	-2.9%p	-1.3%p
Provision for impairment on loan losses / average gross loans[1]	-0.01%	0.39%	0.40%p	0.78%	0.01%	0.13%	0.65%	0.52%p	-0.13%p
Effective tax rate	38.5%	65.3%	26.9%p	20.0%	27.8%	132.4%	8.6%		-11.4%p

[1] For details and the calculation of these figures in this line, see the *Methodological Summary* section within the *Supplementary Data* chapter of this Report.
[2] A negative *Provision for impairment on loan and placement losses/average gross loans* ratio implies a positive amount of provision for impairment on loan and placement losses.

Main components of OTP Core's Statement of financial position:

Main components of balance sheet closing balances in HUF million	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y	YTD
Total Assets	20,204,376	19,288,046	20,655,512	20,421,828	-1%	1%	6%
Financial assets[1] (net)	10,972,166	9,813,107	10,862,244	10,661,600	-2%	-3%	9%
Net customer loans	6,516,564	6,812,154	6,926,202	7,046,478	2%	8%	3%
Net customer loans (FX-adjusted)	6,530,467	6,772,003	6,915,173	7,046,478	2%	8%	4%
Gross customer loans	6,782,785	7,077,532	7,193,410	7,321,566	2%	8%	3%
Gross customer loans (FX-adjusted)	6,796,612	7,035,571	7,181,639	7,321,566	2%	8%	4%
Stage 1+2 customer loans (FX-adjusted)	**6,513,500**	**6,761,718**	**6,909,266**	**7,046,911**	**2%**	**8%**	**4%**
Retail loans	3,920,348	4,127,014	4,241,282	4,368,263	3%	11%	6%
Retail mortgage loans (incl. home equity)	1,823,466	1,939,273	1,988,008	2,049,359	3%	12%	6%
Retail consumer loans	1,568,748	1,667,703	1,709,093	1,754,168	3%	12%	5%
SME loans	528,133	520,037	544,180	564,736	4%	7%	9%
Corporate loans	2,593,152	2,634,704	2,667,985	2,678,649	0%	3%	2%
Provisions	-266,221	-265,378	-267,208	-275,089	3%	3%	4%
Provisions (FX adjusted)	-266,145	-263,568	-266,467	-275,089	3%	3%	4%
Tangible and intangible assets (net)	373,478	403,473	430,379	438,061	2%	17%	9%
Shares and equity investments (net)	2,008,727	1,995,219	2,014,263	2,036,513	1%	1%	2%
Other assets (net)	333,441	264,094	422,423	239,177	-43%	-28%	-9%
Deposits from customers	11,124,609	10,913,995	11,590,610	11,535,689	0%	4%	6%
Deposits from customers (FX-adjusted)	**11,116,887**	**10,814,938**	**11,546,204**	**11,535,689**	**0%**	**4%**	**7%**
Retail deposits	6,509,618	6,742,035	6,987,815	7,062,902	1%	8%	5%
Household deposits	5,105,546	5,266,922	5,560,983	5,624,604	1%	10%	7%
SME deposits	1,404,071	1,475,114	1,426,831	1,438,298	1%	2%	-2%
Corporate deposits	4,607,269	4,072,869	4,558,331	4,472,788	-2%	-3%	10%
Liabilities to credit institutions	2,803,846	1,903,955	2,569,216	2,331,948	-9%	-17%	22%
Issued securities	2,383,273	2,397,615	2,074,162	2,201,009	6%	-8%	-8%
o/w: Retail bonds	107,239	92,692	98,789	123,000	25%	0%	33%
Subordinated bonds and loans	527,718	347,117	511,040	471,244	-8%	-11%	36%
Total shareholders' equity	2,797,929	3,053,832	3,097,146	3,131,840	1%	12%	3%
Loan Quality	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y	YTD
Stage 1 loan volume under IFRS 9 (in HUF million)	5,626,119	5,799,286	5,894,823	5,893,924	0%	5%	2%
Stage 1 loans under IFRS 9/gross customer loans	82.9%	81.9%	81.9%	80.5%	-1.4%p	-2.4%p	-1.4%p
Own coverage of Stage 1 loans under IFRS 9	0.7%	0.5%	0.5%	0.5%	0.0%p	-0.2%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	873,118	1,002,107	1,025,273	1,152,987	12%	32%	15%
Stage 2 loans under IFRS 9/gross customer loans	12.9%	14.2%	14.3%	15.7%	1.5%p	2.9%p	1.6%p
Own coverage of Stage 2 loans under IFRS 9	7.7%	7.3%	7.4%	7.3%	-0.1%p	-0.4%p	0.0%p
Stage 3 loan volume under IFRS 9 (in HUF million)	283,548	276,139	273,313	274,655	0%	-3%	-1%
Stage 3 loans under IFRS 9/gross customer loans	4.2%	3.9%	3.8%	3.8%	0.0%p	-0.4%p	-0.2%p
Own coverage of Stage 3 loans under IFRS 9	55.9%	58.2%	58.5%	58.5%	-0.1%p	2.6%p	0.2%p
Market Share	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y	YTD
Loans	26.1%	26.6%	27.0%	26.8%	-0.1%p	0.8%p	0.2%p
Deposits	27.4%	27.1%	27.8%	27.3%	-0.5%p	-0.1%p	0.1%p
Total Assets	29.4%	28.1%	29.0%	29.3%	0.2%p	-0.2%p	1.1%p
Performance Indicators	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y	YTD
Net loans to deposits (FX adjusted)	59%	63%	60%	61%	1%p	2%p	-2%p
Shareholder's Equity/Total Assets (closing)	13.8%	15.8%	15.0%	15.3%	0.3%p	1.5%p	-0.5%p
Total Assets/Shareholder's Equity (closing)	7.2x	6.3x	6.7x	6.5x	-0.1x	-0.7x	0.2x
Capital adequacy ratio (OTP Bank, non-consolidated, IFRS[2])	27.6%	29.3%	26.4%	25.6%	-0.8%	-2.0%	-3.6%
Common Equity Tier1 ratio (OTP Bank, non-consolidated, IFRS[2])	24.4%	25.8%	21.8%	21.6%	-0.3%	-2.8%	-4.2%

[1] Cash, amounts due from banks and balances with the National Bank of Hungary; placements with other banks; repo receivables; securities and other financial assets.

In 1H 2025, **OTP Core**'s profit after tax was HUF 139 billion considering the even recognition of special items accounted in a lump sum for the full year, 4% or HUF 6 billion higher than the HUF 133 billion profit in the base period.

In the second quarter, OTP Core generated HUF 107 billion adjusted profit considering the even recognition of special items, resulting in 17% q-o-q improvement.

The full-year amounts of the special tax on financial institutions and the windfall tax, presented on the corporate income tax line, totalled gross HUF 137.5 billion in the case of OTP Core. This sum was accounted for in a lump sum in 1Q. If government securities' stock increases as stipulated by the relevant regulation, the windfall tax may be halved. In each month, one-twelfth of the annual amount of this tax-reducing item is accounted for; the amount for the first six months was HUF 26.1 billion.

The semi-annual profit before tax grew by 18% y-o-y as a result of 16% y-o-y improving operating result: the increase in total income significantly exceeded the growth of operating expenses, while the risk cost level remained flat. In 2Q, the 18% q-o-q growth was propelled by one-off items on the other income line.

In the first half-year, net interest income grew by 12% y-o-y, primarily on the back of a 26 bps y-o-y improvement in net interest margin, shaped by the continued expansion in retail deposits as well as the increasing share of retail deposits on the liability side. In addition to this, net interest income also benefited from the rise in business volumes. Net interest income grew by 6% q-o-q in the second quarter, reflecting the continued growth in volumes while the margin increased by 10 bps.

Cumulated net fees and commissions grew by 8% y-o-y. A major part of the HUF 8.9 billion expansion stemmed from the security-related fee income propelled by the reallocation of retail savings, while the stronger commission income from deposits, transactions and cards were almost fully offset by the HUF 30.9 billion y-o-y increase in financial transaction taxes, induced by the tax rate increase in August 2024 and a new levy introduced in October 2024. The semi-annual commission income on SZÉP card business, which was included into the Core segment from 2025, had a positive contribution of HUF 3.7 billion. This was neutralized by the reclassification of a commission expense type item from operating expenses to commissions starting from January.

Although OTP Bank implemented in its account fees the inflation indexation as well as the other operating cost growth effect starting from March 2025, the pre-increase retail fees have been immediately restored in accordance with the agreement of the Hungarian Banking Association and the Ministry of National Economy of 9 April 2025 and will be maintained until 30 June 2026. Net commission and fee income grew by HUF 6.6 billion, or 12% q-o-q, owing to seasonality as well as the HUF 2.0 billion base effect of bank card transaction fees booked in a lump sum in the first quarter.

In the first half-year, other non-interest income amounted to HUF 41.4 billion. The HUF 17.5 billion q-o-q growth in 2Q stemmed from the dividend paid by MOL Plc. (HUF 10.8 billion) as well as the revaluation of the MOL-OTP share swap transaction (HUF 8.8 billion), while the revaluation result of subsidized housing (CSOK) and baby loans barely changed.

In 1H 2025, operating expenses were 10% higher than in the corresponding period of last year: other administrative costs were stable y-o-y, which mitigated the increase in personnel expenses as well as the jump in amortization due to IT investments and branch network rationalization. While maintaining excellent customer service level, in the first half-year the number of branches dropped to 304, down from 317 at the end of 2024. In the first half-year, the cost/income ratio improved by 1.5 pps y-o-y to 48.9%.

In the first half-year of 2025, total risk costs amounted to HUF 23.5 billion, almost the same as a year earlier, of which HUF 14.4 billion occurred in the second quarter. From the 11.8 billion credit-related provision created in 2Q, the interest rate cap, extended until the end of December, caused HUF 4.4 billion one-off effect, while provisions set aside in association with the expected negative effects of US tariffs made up the majority of the remaining part. On the other provisions line, provisions on Russian bonds represented HUF 4.8 billion in the second quarter.

The Stage 3 ratio declined by 0.4 pp y-o-y, but remained unchanged q-o-q. The expected impact of US tariffs caused the reclassification of some relevant corporate exposures from the Stage 1 category increasing the Stage 2 ratio q-o-q, at the same time the Stage 2 ratios of major retail loan products were flat. The coverage of Stage 3 loans improved by 2.6 pps y-o-y, to 58.5%.

Total assets remained stable both y-o-y and q-o-q.

The increase in performing (Stage 1+2) loan volumes continued in the second quarter: the stock expanded by 2% (FX-adjusted), propelled by the strong demand for retail loans. Thus, the annual dynamics accelerated to 8%.

In the retail segment, performing mortgage loans increased by 3% q-o-q, bringing the y-o-y growth rate to 12%. In the first half-year, the new contracted amounts for market-based housing loans expanded by 19% y-o-y, while in the case of subsidized housing loans, they moderated from a strong base in 2024. In 2Q 2025, the volume of CSOK Plusz housing loan applications amounted to HUF 33 billion. Thus the 'CSOK Plus' loans, which have been available from 2024, made up almost 90% of the HUF 71 billion subsidized loan contracts signed in the first half-year.

Consumer loan volumes rose by 3% in the second quarter, bringing the y-o-y growth rate to 12%. The cash loans and the Worker's Loan Program, launched at the beginning of 2025, were the engines of growth. The cash loan book rose by 5% ytd, and the contracted amount surpassed the previous year by more than 40%. In the case of subsidized Worker's Loan, almost HUF 50 billion was disbursed to more than 13,000 customers, with an average ticket size of HUF 3.8 million. This brought OTP's stock market share to 48%. The stock of the subsidized baby loans expanded by 4% y-o-y.

The corporate loan book grew by 1% in the second quarter, thus OTP Bank's market share in loans to non-financial corporations rose by 0.1 pp q-o-q, to 19.9%. Within that, loans to micro and small enterprises expanded by 4% q-o-q, driven by the Széchenyi Card MAX+ loans. The Széchenyi Card MAX+ loan programme generated HUF 123 billion new placements in 2Q 2025, almost twice as much as in the previous quarter, resulting in 44% market share. Corporate loans' modest y-o-y dynamics were influenced by the repayment of a big ticket loan by a foreign customer in 3Q 2024, affecting several group members; adjusted for this, corporate loans would have grown by 9% y-o-y.

HUF 4.2 billion loans has been disbursed under the Demján Sándor Programme since its launch at the beginning of 2025, and in addition to this HUF 20 billion worth of agreements were signed in the second quarter.

The stock of customer deposits grew by 4% y-o-y and was stable q-o-q (FX-adjusted). In a positive development, retail deposits expanded by 10% y-o-y, fuelled by the 6% growth in 1Q 2025, but the volume increased also in 2Q by 1%. Corporate (including MSE) deposits decreased by 2% y-o-y and by 1% q-o-q.

The volume of issued securities (without retail bonds) dropped by 9% y-o-y and increased by 5% q-o-q. OTP Core remained active on international capital markets, as illustrated by the recent successful transactions: in the second quarter of 2025, mortgage bonds with nominal value of EUR 500 million and Senior Preferred 'green' bonds with nominal value of CNY 900 million were issued, while two Senior Non-Preferred bonds, with nominal value of EUR 110 million and EUR 75 million were redeemed. The 8% q-o-q drop in the volume of subordinated bonds and loans was caused by the change in FX exchange rates. Retail bonds totalled HUF 123 billion at the end of 2Q 2025.

Total shareholders' equity increased by 1% in the second quarter, as the HUF 311 billion capital increasing effect of the quarterly profit after tax (including received dividends), was offset by the HUF 270 billion dividend paid on OTP shares for the 2024 business year.

Recently the following relevant **regulatory changes** were announced in Hungary:

- On 9 April 2025, the Hungarian Banking Association agreed with the Ministry of National Economy that, until 30 June 2026, banks will not apply inflation indexation or fee changes resulting from the increase in other operating cost items to their retail customers. Those banks that had already announced the inflationary fee increase indexation for 2025, as allowed by the law, will reverse such increases. In this context, on 8 April 2025, OTP Bank announced that it was ready to reduce the banking fees of its retail customers by a total of almost HUF 2 billion and to extend certain special offers worth several billions of forints.
- On 29 April 2025, Hungary's National Assembly decided that payment service providers shall provide their customers with cash withdrawal services in all settlements. Based on a decree of the Ministry of National Economy from the end of May, banks are obliged to provide cash withdrawal services to their customers in all settlements with more than 1,000 inhabitants by 31 December 2025, and in all settlements with more than 500 inhabitants by 31 December 2026. Based on the MNB's decree of the end of June, in the case of OTP this means the installation of 195 new or relocated ATMs across Hungary in 2025 and further 233 in 2026.
- On 19 June 2025, the National Assembly decided, through Act LIV of 2025, to maintain the windfall tax obligation for financial institutions for the year 2026 as well. In 2026, the tax base will be the adjusted profit for the year 2024, and the rate increases to 8% up to a tax base of HUF 20 billion, and to 20% above that (from the previous 18%). The option to halve the payable tax remains available under the conditions specified in the act, similarly to previous years. In the case of OTP Group, the gross (non reducted) amount of the windfall tax payable in 2026 will be HUF 109 billion (2024: 13, 2025: 107), that may be reduced to HUF 56 billion providing that government securities' stock increases as stipulated by the relevant regulation (reduced amount in 2024: 6,5, in 2025: HUF 54 billion expected).
- On 3 July 2025, the government announced the launch of the Home Start Program on 1 September 2025, in order to facilitate the purchase of a first home. The details of the programme are presented under *Post-balance sheet events*.

OTP FUND MANAGEMENT (HUNGARY)

Changes in assets under management and financial performance of OTP Fund Management:

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	11,589	11,750	1%	5,551	24,624	5,470	6,281	15%	13%
Adjustments (after tax)	0	0	-100%	0	0	0	0	0%	0%
Adjusted profit after tax	11,589	11,750	1%	5,551	24,624	5,470	6,281	15%	13%
Income tax	-1,249	-1,194	-4%	-641	-2,578	-563	-631	12%	-2%
Profit before income tax	12,838	12,944	1%	6,192	27,202	6,033	6,911	15%	12%
Operating profit	12,827	12,930	1%	6,181	27,138	6,032	6,898	14%	12%
Total income	15,209	16,070	6%	7,443	32,753	7,588	8,482	12%	14%
Net fees and commissions	13,917	15,453	11%	7,007	30,321	7,368	8,085	10%	15%
Other net non-interest income	1,277	587	-54%	424	2,389	205	382	87%	-10%
Operating expenses	-2,382	-3,140	32%	-1,262	-5,615	-1,556	-1,584	2%	26%
Total provisions	11	14	22%	11	64	1	13		17%
Main components of balance sheet closing balances in HUF million	**2024**	**1H 2025**	**YTD**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Total assets	43,750	44,490	2%	39,328	43,750	49,530	44,490	-10%	13%
Total shareholders' equity	29,409	25,000	-15%	16,374	29,409	38,557	25,000	-35%	53%
Asset under management in HUF billion	**2024**	**1H 2025**	**YTD**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Assets under management, total (w/o duplicates)[1]	**4,071**	**4,372**	**7%**	**3,621**	**4,071**	**4,233**	**4,372**	**3%**	**21%**
Volume of investment funds (closing, w/o duplicates)	3,507	3,784	8%	3,096	3,507	3,667	3,784	3%	22%
Volume of managed assets (closing)	563	588	4%	525	563	566	588	4%	12%
Volume of investment funds (closing, with duplicates)[2]	**4,648**	**5,027**	**8%**	**4,250**	**4,648**	**4,893**	**5,027**	**3%**	**18%**
bond	2,556	2,675	5%	2,292	2,556	2,621	2,675	2%	17%
mixed	637	728	14%	490	637	718	728	1%	48%
absolute return	507	586	16%	469	507	545	586	8%	25%
equity	499	584	17%	410	499	556	584	5%	43%
money market	340	310	-9%	483	340	318	310	-3%	-36%
commodity market	91	88	-3%	87	91	95	88	-7%	1%
guaranteed	19	55	196%	18	19	40	55	40%	205%

[1] The cumulative net asset value of investment funds and managed assets of OTP Fund Management, eliminating the volume of own investment funds (duplications) being managed in other investment funds and managed assets of OTP Fund Management.
[2] The cumulative net asset value of investment funds with duplications managed by OTP Fund Management.

In the first half-year of 2025, **OTP Fund Management** realized almost HUF 12 billion profit after tax. Of the half-year profit, HUF 6.3 billion was generated in the second quarter, representing a 15% q-o-q increase.

In the first six months, net fee and commission income surged by 11% y-o-y, in accordance with the dynamic expansion in the average volume of assets under management, while the average fund management fee declined in the reporting period (1H 2024: 1.18% vs 1H 2025: 1.08%).

Other income fell by 54% in the half-year, mainly due to the volatile performance of securities held in the Company's own book, and the foreign exchange result also had a negative impact.

Half-year operating expenses grew by 32% y-o-y, driven by higher personnel and IT costs.

In the first half of 2025, investment funds in Hungary showed excellent performance; net asset value has increased in practically all categories, and the direction of capital flow was also favourable, except for equity and mixed funds.

The assets of OTP Fund Management's bond funds have surged by 5% year to date, thus the total wealth under management exceeded HUF 2,600 billion by the end of June. Mixed funds grew dynamically (+14% ytd), and equity funds also marched higher (+17% ytd) on the strength of capital inflow and favourable price movements. Overall, the volume of investment funds managed by OTP Fund Management exceeded the value of HUF 5,000 billion (+8% ytd, +18% y-o-y) by the end of June. The Company preserved its leading position in the market of securities, with 31.7% market share.

MERKANTIL GROUP (HUNGARY)

Performance of Merkantil Group:

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	3,386	2,207	-35%	1,785	10,842	166	2,041		14%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	3,386	2,207	-35%	1,785	10,842	166	2,041		14%
Income tax	-2,778	-3,287	18%	-670	-3,728	-2,692	-594	-78%	-11%
Profit before income tax	6,163	5,494	-11%	2,455	14,569	2,858	2,635	-8%	7%
Operating profit	6,553	6,990	7%	2,927	12,098	3,310	3,680	11%	26%
Total income	13,845	14,566	5%	6,662	27,541	7,049	7,518	7%	13%
Net interest income	12,479	12,561	1%	6,059	24,052	6,423	6,138	-4%	1%
Net fees and commissions	396	287	-28%	161	669	126	161	27%	0%
Other net non-interest income	969	1,718	77%	442	2,819	499	1,219	144%	176%
Operating expenses	-7,291	-7,576	4%	-3,735	-15,443	-3,739	-3,838	3%	3%
Total provisions	-390	-1,497	284%	-472	2,471	-452	-1,045	131%	121%
Provision for impairment on loan losses	-421	-1,168	177%	-438	2,494	-494	-674	36%	54%
Other provision	31	-329		-34	-23	42	-371		
Main components of balance sheet closing balances in HUF million	**2024**	**1H 2025**	**YTD**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Total assets	1,009,625	842,571	-17%	888,975	1,009,625	905,491	842,571	-7%	-5%
Gross customer loans	674,058	694,533	3%	611,481	674,058	671,639	694,533	3%	14%
Gross customer loans (FX-adjusted)	672,257	694,533	3%	612,168	672,257	671,218	694,533	3%	13%
Stage 1+2 customer loans (FX-adjusted)	659,060	682,071	3%	596,947	659,060	657,639	682,071	4%	14%
Corporate loans	57,654	57,104	-1%	57,722	57,654	57,430	57,104	-1%	-1%
Leasing	601,406	624,966	4%	539,224	601,406	600,209	624,966	4%	16%
Allowances for possible loan losses	-9,896	-9,905	0%	-13,656	-9,896	-10,121	-9,905	-2%	-27%
Allowances for possible loan losses (FX-adjusted)	-9,860	-9,905	0%	-13,119	-9,860	-10,112	-9,905	-2%	-24%
Deposits from customers	5,884	7,069	20%	5,279	5,884	5,876	7,069	20%	34%
Deposits from customers (FX-adjusted)	5,884	7,069	20%	5,279	5,884	5,876	7,069	20%	34%
Retail deposits	2,447	2,291	-6%	2,504	2,447	2,260	2,291	1%	-9%
Corporate deposits	3,402	4,657	37%	2,713	3,402	3,478	4,657	34%	72%
Liabilities to credit institutions	900,713	729,708	-19%	794,979	900,713	796,542	729,708	-8%	-8%
Subordinated debt	6,031	6,000	-1%	5,002	6,031	6,000	6,000		20%
Total shareholders' equity	66,604	71,083	7%	58,623	66,604	67,879	71,083	5%	21%
Loan Quality	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Stage 1 loan volume under IFRS 9 (in HUF million)	550,790	623,815	13%	550,790	612,507	610,529	623,815	2%	13%
Stage 1 loans under IFRS 9/gross customer loans	90.1%	89.8%	-0.3%p	90.1%	90.9%	90.9%	89.8%	-1.1%p	-0.3%p
Own coverage of Stage 1 loans under IFRS 9	0.8%	0.4%	-0.4%p	0.8%	0.4%	0.4%	0.4%	0.0%p	-0.4%p
Stage 2 loan volume under IFRS 9 (in HUF million)	45,488	58,256	28%	45,488	48,309	47,520	58,256	23%	28%
Stage 2 loans under IFRS 9/gross customer loans	7.4%	8.4%	0.9%p	7.4%	7.2%	7.1%	8.4%	1.3%p	0.9%p
Own coverage of Stage 2 loans under IFRS 9	6.7%	3.8%	-2.9%p	6.7%	4.5%	4.4%	3.8%	-0.6%p	-2.9%p
Stage 3 loan volume under IFRS 9 (in HUF million)	15,202	12,462	-18%	15,202	13,241	13,590	12,462	-8%	-18%
Stage 3 loans under IFRS 9/gross customer loans	2.5%	1.8%	-0.7%p	2.5%	2.0%	2.0%	1.8%	-0.2%p	-0.7%p
Own coverage of Stage 3 loans under IFRS 9	42.1%	42.2%	0.0%p	42.1%	40.2%	41.6%	42.2%	0.5%p	0.0%p
Provision for impairment on loan losses/average gross loans	0.14%	0.35%	0.21%	0.29%	-0.40%	0.30%	0.40%	0.10%	0.11%
Performance Indicators (adjusted)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
ROA	0.7%	0.5%	-0.2%p	0.8%	1.1%	0.1%	0.9%	0.8%p	0.2%p
ROE	11.5%	6.5%	-5.0%p	12.4%	17.9%	1.0%	11.8%	10.8%p	-0.5%p
Total income margin	2.96%	3.25%	0.29%p	2.84%	2.87%	3.11%	3.39%	0.29%p	0.55%p
Net interest margin	2.67%	2.80%	0.13%p	2.58%	2.51%	2.83%	2.77%	-0.06%p	0.19%p
Operating costs / Average assets	1.6%	1.7%	0.1%p	1.6%	1.6%	1.6%	1.7%	0.1%p	0.1%p
Cost/income ratio	52.7%	52.0%	-0.7%p	56.1%	56.1%	53.0%	51.0%	-2.0%p	-5.0%p

In the first half of 2025, **Merkantil Group** generated HUF 2.2 billion adjusted profit after tax with a return on equity of 6.5%. Of this, more than HUF 2 billion was realized in the second quarter. The 35% y-o-y decline in half-year profit after tax was primarily due to higher risk costs and a heavier tax burden. The significant q-o-q improvement seen in the second quarter is primarily due to the reduction in the tax burden, as the full annual amount of the bank tax and windfall tax was recognized in one lump sum in the first quarter.

Half-year operating profit increased by 7% y-o-y, supported by a 77% y-o-y rise in other net non-interest income. Operating expenses grew on the back of an increase in personnel expenses.

The ratio of Stage 3 loans dropped by 0.7 pp y-o-y and by 0.2 pp q-o-q, to 1.8%.

FX-adjusted Stage 1+2 performing loans increased by 3% year-to-date. Within this, corporate loans declined by 1%, while leasing exposures expanded by 4%. The 4% q-o-q growth in total performing loans was driven by the increase in leasing exposures (+4% q-o-q).

In the first half-year of 2025, the volume of newly disbursed loans jumped by 26% y-o-y. This included a 7% increase in new car loan placements and a 30% surge in equipment financing. Placements have intensified in all product groups in q-o-q terms.

Credit demand was positively influenced by state-subsidized loan schemes. Under the KAVOSZ Széchenyi Card Programme, customers have concluded state-subsidized loan agreements totalling HUF 197 billion with Merkantil Bank since the programme's launch, including HUF 15 billion in 2Q 2025. Starting from 2025, the Demján Sándor Programme offers similar facilities with preferential interest rates.

IFRS REPORTS OF THE MAIN SUBSIDIARIES

DSK GROUP (BULGARIA)

Performance of DSK Group:

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	97,598	103,373	6%	54,108	200,765	48,585	54,788	13%	1%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	97,598	103,373	6%	54,108	200,765	48,585	54,788	13%	1%
Income tax	-17,037	-17,912	5%	-9,348	-33,392	-8,277	-9,634	16%	3%
Profit before income tax	114,635	121,285	6%	63,455	234,156	56,862	64,423	13%	2%
Operating profit	116,759	129,253	11%	64,732	255,204	59,066	70,187	19%	8%
Total income	178,757	196,435	10%	90,521	375,365	96,655	99,780	3%	10%
Net interest income	129,498	136,732	6%	65,177	267,411	68,307	68,425	0%	5%
Net fees and commissions	39,200	46,153	18%	20,379	83,724	22,705	23,448	3%	15%
Other net non-interest income	10,059	13,550	35%	4,966	24,230	5,643	7,907	40%	59%
Operating expenses	-61,997	-67,182	8%	-25,789	-120,160	-37,590	-29,593	-21%	15%
Total provisions	-2,125	-7,968	275%	-1,277	-21,048	-2,204	-5,765	162%	351%
Provision for impairment on loan losses	-1,121	-7,674	584%	474	-18,015	-2,213	-5,461	147%	
Other provision	-1,003	-295	-71%	-1,751	-3,033	9	-304		-83%
Main components of balance sheet closing balances in HUF million	**2024**	**1H 2025**	**YTD**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Total assets	7,674,660	7,762,030	1%	6,959,673	7,674,660	7,695,544	7,762,030	1%	12%
Gross customer loans	4,809,808	4,947,657	3%	4,537,724	4,809,808	4,859,106	4,947,657	2%	9%
Gross customer loans (FX-adjusted)	4,682,015	4,947,657	6%	4,584,621	4,682,015	4,827,079	4,947,657	2%	8%
Stage 1+2 customer loans (FX-adjusted)	4,582,296	4,846,023	6%	4,488,327	4,582,296	4,727,839	4,846,023	2%	8%
Retail loans	2,881,813	3,113,066	8%	2,634,553	2,881,813	2,982,411	3,113,066	4%	18%
Retail mortgage loans	1,541,243	1,701,047	10%	1,372,402	1,541,243	1,607,341	1,701,047	6%	24%
Retail consumer loans	1,243,202	1,313,762	6%	1,168,016	1,243,202	1,277,848	1,313,762	3%	12%
MSE loans	97,368	98,257	1%	94,136	97,368	97,223	98,257	1%	4%
Corporate loans	1,340,730	1,351,440	1%	1,508,991	1,340,730	1,374,063	1,351,440	-2%	-10%
Leasing	359,753	381,517	6%	344,782	359,753	371,364	381,517	3%	11%
Allowances for possible loan losses	-142,807	-136,646	-4%	-127,250	-142,807	-138,144	-136,646	-1%	7%
Allowances for possible loan losses (FX-adjusted)	-138,976	-136,646	-2%	-128,536	-138,976	-137,185	-136,646	0%	6%
Deposits from customers	6,132,661	6,239,570	2%	5,631,407	6,132,661	6,110,538	6,239,570	2%	11%
Deposits from customers (FX-adjusted)	5,943,255	6,239,570	5%	5,669,570	5,943,255	6,052,219	6,239,570	3%	10%
Retail deposits	5,095,023	5,352,084	5%	4,789,430	5,095,023	5,170,357	5,352,084	4%	12%
Retail deposits	4,566,393	4,792,013	5%	4,259,683	4,566,393	4,637,390	4,792,013	3%	12%
MSE deposits	528,631	560,071	6%	529,747	528,631	532,966	560,071	5%	6%
Corporate deposits	848,231	887,486	5%	880,140	848,231	881,862	887,486	1%	1%
Liabilities to credit institutions	318,710	316,367	-1%	257,201	318,710	312,558	316,367	1%	23%
Subordinated debt	94,318	91,840	-3%	90,931	94,318	92,433	91,840	-1%	1%
Total shareholders' equity	1,051,427	1,028,830	-2%	906,229	1,051,427	980,641	1,028,830	5%	14%
Loan Quality	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Stage 1 loan volume under IFRS 9 (in HUF million)	3,950,486	4,256,487	8%	3,950,486	4,087,398	4,166,489	4,256,487	2%	8%
Stage 1 loans under IFRS 9/gross customer loans	87.1%	86.0%	-1.0%p	87.1%	85.0%	85.7%	86.0%	0.3%p	-1.0%p
Own coverage of Stage 1 loans under IFRS 9	0.7%	0.6%	-0.2%p	0.7%	0.5%	0.5%	0.6%	0.0%p	-0.2%p
Stage 2 loan volume under IFRS 9 (in HUF million)	491,947	589,537	20%	491,947	619,996	592,733	589,537	-1%	20%
Stage 2 loans under IFRS 9/gross customer loans	10.8%	11.9%	1.1%p	10.8%	12.9%	12.2%	11.9%	-0.3%p	1.1%p
Own coverage of Stage 2 loans under IFRS 9	8.9%	9.3%	0.4%p	8.9%	10.0%	9.9%	9.3%	-0.5%p	0.4%p
Stage 3 loan volume under IFRS 9 (in HUF million)	95,291	101,633	7%	95,291	102,413	99,883	101,633	2%	7%
Stage 3 loans under IFRS 9/gross customer loans	2.1%	2.1%	0.0%p	2.1%	2.1%	2.1%	2.1%	0.0%p	0.0%p
Own coverage of Stage 3 loans under IFRS 9	57.9%	57.2%	-0.7%p	57.9%	58.0%	57.7%	57.2%	-0.5%p	-0.7%p
Provision for impairment on loan losses/average gross loans	0.05%	0.32%	0.27%p	-0.04%	0.40%	0.19%	0.45%	0.26%p	0.49%p
Performance Indicators (adjusted)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
ROA	2.9%	2.7%	-0.2%p	3.2%	2.9%	2.5%	2.8%	0.3%p	-0.4%p
ROE	22.1%	20.4%	-1.7%p	24.9%	21.5%	19.0%	21.8%	2.8%p	-3.2%p
Total income margin	5.33%	5.10%	-0.24%p	5.34%	5.33%	5.07%	5.12%	0.05%p	-0.22%p
Net interest margin	3.86%	3.55%	-0.32%p	3.84%	3.80%	3.58%	3.51%	-0.07%p	-0.33%p
Operating costs / Average assets	1.8%	1.7%	-0.1%p	1.5%	1.7%	2.0%	1.5%	-0.5%p	0.0%p
Cost/income ratio	34.7%	34.2%	-0.5%p	28.5%	32.0%	38.9%	29.7%	-9.2%p	1.2%p
Net loans to deposits (FX-adjusted)	79%	77%	-1%p	79%	76%	77%	77%	0%p	-1%p
FX rates (in HUF)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
HUF/BGN (closing)	202.0	204.2	1%	202.0	209.7	205.5	204.2	-1%	1%
HUF/BGN (average)	198.5	207.6	5%	199.7	201.6	208.1	207.1	-1%	4%

In the first half-year of 2025, **DSK Group** generated HUF 103.4 billion profit after tax, 6% more than in the same period of the previous year. This brought its ROE to 20.4%. The second-quarter profit amounted to HUF 54.8 billion.

The semi-annual operating profit improved by 7% in EUR terms. This was supported by a similar nominal amount of net interest incomes and commissions, owing to the strong growth in volumes and turnover, while costs increased by 4%.

The cumulative net interest income rose by 2% in local terms, driven to the continued expansion of business volumes, while the half-year interest margin decreased by 32 basis points, largely reflecting the ECB's continued interest rate cuts. Net interest income has been adversely affected by the mandatory reserve requirement rate kept at 12% since July 2023, as the central bank does not pay interest on that stock.

The semi-annual net fees and commissions grew by 13% in BGN terms, primarily as a result of increasing retail volumes and transaction turnover. Other income grew by 11%, while the 40% q-o-q expansion in 2Q stemmed from refunds from card companies.

In the first half-year, operating expenses increased by 8%, and rose by an FX-adjusted 4%: the effect of wage inflation was partly offset by the HUF 1.9 billion y-o-y drop in supervisory charges. In the second quarter, expenses fell by 21% q-o-q, mostly owing to the base effect of annual supervisory charges, fully booked in a lump sum at the beginning of the year. In the first half-year, the cost/income ratio was 34.2%, remaining among the lowest ones in OTP Group.

In 1H 2025, total risk costs amounted to HUF 8.0 billion, mainly accounted for loan loss provisions, resulting in 32 bps credit risk cost ratio. In the second quarter, further HUF 0.3 billion impairment was set aside on the other risk cost line for the Russian bonds held in the Bank's balance sheet. As a result, the Russian bonds' coverage rose to 80% in Bulgarian books.

Underlying loan quality trends remained stable: the Stage 2 and Stage 3 ratios both improved q-o-q, while their own provision coverage slightly declined.

Performing (Stage 1+2) loans grew by 8% y-o-y (FX-adjusted), propelled by the 19% y-o-y surge in retail loan volumes: mortgage loans and consumer loans jumped by 24% and 12%, respectively. In the second quarter, mortgage loans' growth re-accelerated, notwithstanding the central bank's macroprudential tightening from October 2024, in response to strong household loan flows at sector level[4]. Corporate (including MSE) loans slightly declined q-o-q, while the 10% y-o-y drop was partly due to the repayment of a larger loan affecting several Group members, as well as the transfer of another major corporate loan to OTP Bank Serbia in 3Q 2024. Without these two effects, corporate loan volumes would have been stable y-o-y.

Deposits increased by 10% y-o-y (FX-adjusted), including a 3% rise in the second quarter, predominantly driven by retail deposits' growth. Corporate (including MSE) deposits rose by 2% q-o-q and 3% y-o-y. The net loan/deposit ratio was 77% at the end of June.

Given that Bulgaria has fulfilled the criteria of joining the euro area, on 8 July 2025, the European Union's finance ministers adopted the legislation, under which Bulgaria will become a member of the euro area on 1 January 2026; they also fixed the exchange rate at which the single European currency will be introduced.

[4] In the case of the newly contracted loans, the loan-to value (LTV) ratio was capped at 85%, the downpayment shall be at least 10%, and the debt-service-to-income ratio for instalments shall not exceed 50%.

OTP BANK SLOVENIA

Performance of OTP Bank Slovenia:

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	56,880	57,861	2%	30,600	113,282	27,808	30,053	8%	-2%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	56,880	57,861	2%	30,600	113,282	27,808	30,053	8%	-2%
Income tax	-14,768	-10,537	-29%	-7,528	-24,288	-5,457	-5,080	-7%	-33%
Profit before income tax	71,648	68,398	-5%	38,128	137,570	33,265	35,133	6%	-8%
Operating profit	73,809	67,784	-8%	38,937	145,858	31,904	35,880	12%	-8%
Total income	127,744	120,771	-5%	64,264	251,993	60,662	60,109	-1%	-6%
Net interest income	98,029	90,262	-8%	48,600	190,303	45,648	44,614	-2%	-8%
Net fees and commissions	27,359	26,278	-4%	14,659	53,756	12,753	13,525	6%	-8%
Other net non-interest income	2,357	4,231	80%	1,005	7,934	2,261	1,970	-13%	96%
Operating expenses	-53,936	-52,987	-2%	-25,327	-106,135	-28,758	-24,229	-16%	-4%
Total provisions	-2,160	614		-809	-8,288	1,361	-747		-8%
Provision for impairment on loan losses	-2,443	905		-978	-8,640	1,401	-497		-49%
Other provision	283	-291		169	352	-40	-251	525%	
Main components of balance sheet closing balances in HUF million	**2024**	**1H 2025**	**YTD**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Total assets	6,106,968	5,976,780	-2%	5,933,955	6,106,968	5,990,896	5,976,780	0%	1%
Gross customer loans	2,908,790	2,974,659	2%	2,900,335	2,908,790	2,923,617	2,974,659	2%	3%
Gross customer loans (FX-adjusted)	2,832,238	2,974,659	5%	2,931,006	2,832,238	2,904,767	2,974,659	2%	1%
Stage 1+2 customer loans (FX-adjusted)	2,775,224	2,916,055	5%	2,882,288	2,775,224	2,849,536	2,916,055	2%	1%
Retail loans	1,438,913	1,480,629	3%	1,435,804	1,438,913	1,459,383	1,480,629	1%	3%
Retail mortgage loans	926,499	942,816	2%	934,427	926,499	930,188	942,816	1%	1%
Retail consumer loans	460,978	479,870	4%	439,642	460,978	475,031	479,870	1%	9%
MSE loans	51,436	57,943	13%	61,735	51,436	54,164	57,943	7%	-6%
Corporate loans	1,124,123	1,214,472	8%	1,238,529	1,124,123	1,174,839	1,214,472	3%	-2%
Leasing	212,188	220,954	4%	207,955	212,188	215,314	220,954	3%	6%
Allowances for possible loan losses	-53,030	-50,267	-5%	-43,065	-53,030	-50,883	-50,267	-1%	17%
Allowances for possible loan losses (FX-adjusted)	-51,640	-50,262	-3%	-43,571	-51,640	-50,564	-50,262	-1%	15%
Deposits from customers	4,774,165	4,760,857	0%	4,584,273	4,774,165	4,647,037	4,760,857	2%	4%
Deposits from customers (FX-adjusted)	4,641,201	4,760,857	3%	4,628,298	4,641,201	4,612,131	4,760,857	3%	3%
Retail deposits	3,723,321	3,884,902	4%	3,723,848	3,723,321	3,738,348	3,884,902	4%	4%
Retail deposits	3,239,905	3,411,116	5%	3,258,635	3,239,905	3,265,148	3,411,116	4%	5%
MSE deposits	483,416	473,786	-2%	465,213	483,416	473,199	473,786	0%	2%
Corporate deposits	917,880	875,955	-5%	904,449	917,880	873,783	875,955	0%	-3%
Liabilities to credit institutions	58,588	42,863	-27%	129,197	58,588	53,457	42,863	-20%	-67%
Issued securities	368,829	310,655	-16%	337,407	368,829	366,345	310,655	-15%	-8%
Subordinated debt	32,818	31,949	-3%	66,102	32,818	32,157	31,949	-1%	-52%
Total shareholders' equity	777,525	723,482	-7%	691,332	777,525	790,137	723,482	-8%	5%
Loan Quality	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Stage 1 loan volume under IFRS 9 (in HUF million)	2,531,093	2,558,437	1%	2,531,093	2,426,800	2,454,253	2,558,437	4%	1%
Stage 1 loans under IFRS 9/gross customer loans	87.3%	86.0%	-1.3%p	87.3%	83.4%	83.9%	86.0%	2.1%p	-1.3%p
Own coverage of Stage 1 loans under IFRS 9	0.2%	0.2%	0.0%p	0.2%	0.2%	0.2%	0.2%	0.0%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	321,075	357,617	11%	321,075	423,434	413,798	357,617	-14%	11%
Stage 2 loans under IFRS 9/gross customer loans	11.1%	12.0%	1.0%p	11.1%	14.6%	14.2%	12.0%	-2.1%p	1.0%p
Own coverage of Stage 2 loans under IFRS 9	3.9%	4.4%	0.5%p	3.9%	4.7%	4.7%	4.4%	-0.3%p	0.5%p
Stage 3 loan volume under IFRS 9 (in HUF million)	48,167	58,604	22%	48,167	58,555	55,565	58,604	5%	22%
Stage 3 loans under IFRS 9/gross customer loans	1.7%	2.0%	0.3%p	1.7%	2.0%	1.9%	2.0%	0.1%p	0.3%p
Own coverage of Stage 3 loans under IFRS 9	51.6%	49.9%	-1.7%p	51.6%	46.4%	46.7%	49.9%	3.2%p	-1.7%p
Provision for impairment on loan losses/average gross loans	0.17%	-0.06%	-0.23%p	0.14%	0.30%	-0.20%	0.07%	0.26%p	-0.07%p
Performance Indicators (adjusted)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
ROA	2.0%	1.9%	0.0%p	2.1%	1.9%	1.9%	2.0%	0.1%p	-0.1%p
ROE	16.9%	15.4%	-1.5%p	18.4%	16.1%	14.4%	16.5%	2.0%p	-1.9%p
Total income margin	4.43%	4.03%	-0.39%p	4.44%	4.28%	4.07%	4.00%	-0.07%p	-0.44%p
Net interest margin	3.40%	3.02%	-0.38%p	3.36%	3.23%	3.06%	2.97%	-0.10%p	-0.39%p
Operating costs / Average assets	1.9%	1.8%	-0.1%p	1.7%	1.8%	1.9%	1.6%	-0.3%p	-0.1%p
Cost/income ratio	42.2%	43.9%	1.7%p	39.4%	42.1%	47.4%	40.3%	-7.1%p	0.9%p
Net loans to deposits (FX-adjusted)	62%	61%	-1%p	62%	60%	62%	61%	0%p	-1%p
FX rates (in HUF)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
HUF/EUR (closing)	395.2	399.3	1%	395.2	410.1	401.9	399.3	-1%	1%
HUF/EUR (average)	388.3	406.1	5%	390.6	394.2	407.1	405.1	-1%	4%

The **Slovenian operation** generated more than HUF 30 billion profit after tax in 2Q 2025, which is consistent with 16.5% ROE; thus the six-month profit hit HUF 57.9 billion (ROE: 15.4%).

In the second quarter, operating profit improved by 12% q-o-q (-8% y-o-y): income marginally eroded, but expenses fell by 16% q-o-q, because of the lump-sum settlement of the EUR 13.6 million payment to the deposit insurance fund at the beginning of the year, in 1Q. Personnel expenses and amortization were near the previous quarter's level. Within revenues, net interest income declined by 2% q-o-q and 8% y-o-y, reflecting the negative impact of the lower interest rate environment on margins, which was only partially compensated by the increasing share of consumer loans within the loan product structure and by investing extra liquidity into assets with higher yields. Net interest margin dropped by 10 bps q-o-q, to 2.97%. Net fee and commission income rose by 6% q-o-q, in part because of higher insurance fee on loan products, starting from May; in addition, POS commissions have improved, and some fee expense items dropped. Other income dropped by 13% q-o-q, mostly because of the revaluation of the shares in Visa.

The bank's cost/income ratio dropped to 40.3% in the second quarter. The number of employees dropped further, by 2% in the second quarter, while the branch network has not changed materially since the streamlining in 4Q 2024. At the end of June 2025, the network consisted of 76 branches, and the number of employees totalled 2,158.

The risk profile changed positively: although the balance of credit risk costs was slightly negative in 2Q, the half-year balance remains positive, thanks to the provision release in 1Q.

The ratio of Stage 2 loans dropped by 2.1 pps q-o-q, and that of Stage 3 loans rose marginally (to 2.0%), but their coverage improved by 3.2 pps q-o-q. As for balance sheet items, the FX-adjusted stock of performing loans expanded in the first six months by 5% and by 2% q-o-q in 2Q, with volumes increasing in all segments. In the case of mortgage and consumer loans, pricing steps have also improved the disbursement dynamics: mortgage loan disbursement has reached a peak every month since March 2025, and the volume of consumer loans sold is also significantly higher than in the base period.

The deposit book grew by 3% in the first six months, driven by the retail segment (+5% ytd), while corporate deposit volumes shrank by 5%. The net loan/deposit ratio declined marginally, to 61%.

Of the major loan and deposit product segments, the Bank's market share improved in cash loans and retail deposits (30.3% and 31.3% in May), while it marginally declined in the other segments, but the Bank continues to maintain its stable second position in the local market.

The Bank's capital adequacy and liquidity ratios safely exceed the minimum legal requirements. Total shareholders' equity dropped q-o-q because HUF 95 million worth of dividend was paid to the parent bank in April.

In May, the Bank successfully issued EUR 300 million nominal value MREL-eligible Senior Preferred bonds (3NC2 tenor), with huge interest from investors; the margin was midswap +155 bps, and the coupon was 3.5%. In June, the Bank redeemed EUR 400 million worth of SP bonds; thus the Slovenian operation's MREL-eligible liabilities made up almost EUR 800 million, of which EUR 602 million are Senior Preferred bonds.

OTP BANK CROATIA

Performance of OTP Bank Croatia:

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	33,264	27,076	-19%	14,717	61,743	12,092	14,984	24%	2%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	33,264	27,076	-19%	14,717	61,743	12,092	14,984	24%	2%
Income tax	-7,247	-6,157	-15%	-3,167	-13,675	-3,118	-3,039	-3%	-4%
Profit before income tax	40,511	33,233	-18%	17,883	75,417	15,210	18,023	18%	1%
Operating profit	34,151	35,167	3%	17,669	73,593	16,977	18,190	7%	3%
Total income	65,535	71,663	9%	33,560	138,874	35,140	36,523	4%	9%
Net interest income	50,002	53,215	6%	25,144	105,300	26,846	26,369	-2%	5%
Net fees and commissions	13,266	15,046	13%	7,249	28,923	6,971	8,076	16%	11%
Other net non-interest income	2,267	3,401	50%	1,167	4,652	1,323	2,078	57%	78%
Operating expenses	-31,384	-36,496	16%	-15,891	-65,282	-18,163	-18,334	1%	15%
Total provisions	6,360	-1,934		214	1,825	-1,768	-166	-91%	
Provision for impairment on loan losses	8,345	709	-92%	1,834	10,435	-356	1,065		-42%
Other provision	-1,984	-2,643	33%	-1,620	-8,610	-1,412	-1,232	-13%	-24%
Main components of balance sheet closing balances in HUF million	**2024**	**1H 2025**	**YTD**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Total assets	3,784,532	3,833,875	1%	3,522,652	3,784,532	3,698,355	3,833,875	4%	9%
Gross customer loans	2,762,945	2,898,102	5%	2,556,387	2,762,945	2,780,413	2,898,102	4%	13%
Gross customer loans (FX-adjusted)	2,690,135	2,898,102	8%	2,583,144	2,690,135	2,762,363	2,898,102	5%	12%
Stage 1+2 customer loans (FX-adjusted)	2,613,203	2,822,424	8%	2,497,843	2,613,203	2,685,055	2,822,424	5%	13%
Retail loans	1,428,307	1,557,212	9%	1,322,472	1,428,307	1,486,789	1,557,212	5%	18%
Retail mortgage loans	760,475	819,474	8%	709,379	760,475	783,822	819,474	5%	16%
Retail consumer loans	574,829	628,113	9%	525,386	574,829	602,635	628,113	4%	20%
MSE loans	93,003	109,624	18%	87,708	93,003	100,333	109,624	9%	25%
Corporate loans	966,548	1,006,046	4%	949,887	966,548	970,693	1,006,046	4%	6%
Leasing	218,348	259,167	19%	225,483	218,348	227,572	259,167	14%	15%
Allowances for possible loan losses	-88,780	-86,267	-3%	-93,746	-88,780	-87,961	-86,267	-2%	-8%
Allowances for possible loan losses (FX-adjusted)	-86,442	-86,267	0%	-94,738	-86,442	-87,396	-86,267	0%	-9%
Deposits from customers	2,683,855	2,705,588	1%	2,505,383	2,683,855	2,577,185	2,705,588	5%	8%
Deposits from customers (FX-adjusted)	2,600,254	2,705,588	4%	2,520,516	2,600,254	2,552,503	2,705,588	4%	7%
Retail deposits	1,906,879	2,001,062	5%	1,774,377	1,906,879	1,919,328	2,001,062	4%	13%
Retail deposits	1,662,292	1,742,421	5%	1,553,149	1,662,292	1,683,288	1,742,421	4%	12%
MSE deposits	244,587	258,641	6%	221,228	244,587	236,040	258,641	10%	17%
Corporate deposits	693,375	704,526	2%	746,139	693,375	633,175	704,526	11%	-6%
Liabilities to credit institutions	465,507	514,938	11%	455,792	465,507	489,803	514,938	5%	13%
Subordinated debt	45,555	54,298	19%	43,955	45,555	54,620	54,298	-1%	24%
Total shareholders' equity	483,716	454,491	-6%	422,825	483,716	442,419	454,491	3%	7%
Loan Quality	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Stage 1 loan volume under IFRS 9 (in HUF million)	2,189,201	2,531,595	16%	2,189,201	2,384,302	2,419,878	2,531,595	5%	16%
Stage 1 loans under IFRS 9/gross customer loans	85.6%	87.4%	1.7%p	85.6%	86.3%	87.0%	87.4%	0.3%p	1.7%p
Own coverage of Stage 1 loans under IFRS 9	0.5%	0.5%	0.0%p	0.5%	0.5%	0.5%	0.5%	0.0%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	282,781	290,829	3%	282,781	299,625	282,727	290,829	3%	3%
Stage 2 loans under IFRS 9/gross customer loans	11.1%	10.0%	-1.0%p	11.1%	10.8%	10.2%	10.0%	-0.1%p	-1.0%p
Own coverage of Stage 2 loans under IFRS 9	7.1%	6.5%	-0.6%p	7.1%	6.7%	6.8%	6.5%	-0.3%p	-0.6%p
Stage 3 loan volume under IFRS 9 (in HUF million)	84,405	75,678	-10%	84,405	79,019	77,807	75,678	-3%	-10%
Stage 3 loans under IFRS 9/gross customer loans	3.3%	2.6%	-0.7%p	3.3%	2.9%	2.8%	2.6%	-0.2%p	-0.7%p
Own coverage of Stage 3 loans under IFRS 9	74.5%	72.3%	-2.1%p	74.5%	72.1%	72.7%	72.3%	-0.4%p	-2.1%p
Provision for impairment on loan losses/average gross loans	-0.69%	-0.05%	0.64%p	-0.29%	-0.41%	0.05%	-0.15%	-0.20%p	0.14%p
Performance Indicators (adjusted)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
ROA	2.0%	1.5%	-0.5%p	1.8%	1.7%	1.3%	1.6%	0.3%p	-0.2%p
ROE	16.2%	11.8%	-4.5%p	14.4%	14.2%	10.3%	13.3%	3.0%p	-1.1%p
Total income margin	3.96%	3.88%	-0.09%p	4.01%	3.93%	3.85%	3.90%	0.05%p	-0.11%p
Net interest margin	3.02%	2.88%	-0.15%p	3.00%	2.98%	2.94%	2.82%	-0.13%p	-0.19%p
Operating costs / Average assets	1.9%	2.0%	0.1%p	1.9%	1.8%	2.0%	2.0%	0.0%p	0.1%p
Cost/income ratio	47.9%	50.9%	3.0%p	47.4%	47.0%	51.7%	50.2%	-1.5%p	2.8%p
Net loans to deposits (FX-adjusted)	99%	104%	5%p	99%	100%	105%	104%	-1%p	5%p
FX rates (in HUF)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
HUF/EUR (closing)	395.2	399.3	1%	395.2	410.1	401.9	399.3	-1%	1%
HUF/EUR (average)	388.3	406.1	5%	390.6	394.2	407.1	405.1	-1%	4%

The **Croatian Bank** realized HUF 27 billion profit after tax in the first half-year of 2025, while its return on equity was 11.8%. Second-quarter profit grew by 24% q-o-q, partly due to seasonality and changes in risk costs.

Business activity strengthened in the second quarter as the tourist season started, and the FX-adjusted performing (Stage 1+2) loan portfolio increased by 5% q-o-q. The European Central Bank's interest rate cut cycle continued in the first half of 2025. In addition to the declining interest rate environment, the intensifying market competition also raised the pressure on the margin's development (2Q 2025: 2.82%, -19 bps y-o-y), which has been declining since the second half of 2023. The half-year net interest income rose by 3% y-o-y in EUR, the impact of the narrowing interest margin on net interest income was partially offset by the increase in the volume of performing portfolios.

In the first half-year, net fees and commissions surged by 13% y-o-y. Within this, the surge in tourism – particularly in the field of deposit and payment services – and the increase in quarterly loan disbursements supported the 16% q-o-q growth of net commission income in the second quarter. In Croatia, preparations are currently underway to regulate retail banking fees, in accordance with the Payment Accounts Directive of the European Parliament and the Council, in order to enhance the comparability of fees related to payment accounts and access to the 'basic bank account'. In addition, Croatia's central bank formulated a non-binding expectation regarding the postponement of banks' inflation-adjusted retail fee hikes, planned for the first half-year. OTP's Croatian subsidiary joined the initiative and agreed to adhere.

In the first half-year, operating expenses rose by 16% y-o-y in HUF and by 12% in EUR. The increase in other expenses stemmed from higher IT and real-estate-related costs. Personnel costs rose because of wage inflation, while the average number of employees remained practically flat. The half-year cost/income ratio grew by 3.0 pps y-o-y, to 50.9%.

In the first half-year of 2025, risk costs amounted to HUF 1.9 billion, of which HUF 2.6 billion was related to ongoing litigations on the Other risk line, while HUF 0.7 billion was released on the Provision for impairment on loan losses line.

The loan portfolio's risk profile shows an improving picture. The share of Stage 3 loans in the portfolio stood at 2.6% at the end of June, declining both q-o-q and y-o-y (-0.2 pp q-o-q, and -0.7 pp y-o-y); their own provision coverage was 72.3%.

Performing (Stage 1+2) loan volumes grew by 13% y-o-y and 5% q-o-q (FX-adjusted). Demand in the retail segment continues to be strong, partly owing to the stimulating effect of the ECB's interest rate cut, and partly because of the fixed-rate mortgage products offered as part of a campaign in the second quarter. The mortgage loan book increased by 16% y-o-y thanks to the 5% volume growth in the second quarter. Consumer loan volumes also expanded dynamically, by 20% y-o-y. The development of leasing volumes is mainly driven by seasonal demand related to tourism, therefore their volume grew by a massive 14% q-o-q as the season kicked off. The corporate (including MSE) loan portfolio increased by 8% y-o-y.

FX-adjusted deposit volumes grew by 7% y-o-y, including a 12% growth in retail deposits. Higher-yielding government bonds and other alternative investment options continue to attract retail savings on the market, which also affects the pricing of banks' deposit products. Corporate (including MSE) deposits stagnated y-o-y. The Bank's net loan/deposit ratio stood at 104% at the end of June.

OTP BANK SERBIA

Performance of OTP Bank Serbia:

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	41,228	39,442	-4%	20,843	66,496	22,441	17,001	-24%	-18%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	41,228	39,442	-4%	20,843	66,496	22,441	17,001	-24%	-18%
Income tax	-6,475	-5,819	-10%	-3,328	-10,973	-3,386	-2,433	-28%	-27%
Profit before income tax	47,703	45,261	-5%	24,171	77,469	25,827	19,434	-25%	-20%
Operating profit	46,268	48,650	5%	23,936	95,474	23,689	24,961	5%	4%
Total income	72,968	79,340	9%	37,611	153,562	38,852	40,488	4%	8%
Net interest income	56,371	59,478	6%	28,649	116,621	29,406	30,072	2%	5%
Net fees and commissions	9,844	11,453	16%	5,152	21,726	5,410	6,043	12%	17%
Other net non-interest income	6,752	8,409	25%	3,810	15,216	4,036	4,373	8%	15%
Operating expenses	-26,700	-30,690	15%	-13,675	-58,089	-15,162	-15,527	2%	14%
Total provisions	1,435	-3,389		235	-18,005	2,138	-5,527		
Provision for impairment on loan losses	1,634	-3,245		515	-15,860	1,840	-5,085		
Other provision	-199	-144	-28%	-280	-2,145	298	-442		58%
Main components of balance sheet closing balances in HUF million	**2024**	**1H 2025**	**YTD**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Total assets	3,483,775	3,519,727	1%	3,090,927	3,483,775	3,431,388	3,519,727	3%	14%
Gross customer loans	2,341,379	2,428,342	4%	2,125,826	2,341,379	2,370,369	2,428,342	2%	14%
Gross customer loans (FX-adjusted)	2,277,948	2,428,342	7%	2,146,944	2,277,948	2,355,480	2,428,342	3%	13%
Stage 1+2 customer loans (FX-adjusted)	2,217,765	2,364,144	7%	2,087,020	2,217,765	2,294,811	2,364,144	3%	13%
Retail loans	1,042,176	1,112,353	7%	972,126	1,042,176	1,075,546	1,112,353	3%	14%
Retail mortgage loans	475,023	501,340	6%	451,159	475,023	486,187	501,340	3%	11%
Retail consumer loans	508,432	546,014	7%	464,425	508,432	528,530	546,014	3%	18%
MSE loans	58,721	65,000	11%	56,542	58,721	60,829	65,000	7%	15%
Corporate loans	1,063,446	1,129,565	6%	1,010,748	1,063,446	1,108,757	1,129,565	2%	12%
Leasing	112,142	122,226	9%	104,146	112,142	110,508	122,226	11%	17%
Allowances for possible loan losses	-81,828	-80,840	-1%	-67,002	-81,828	-78,386	-80,840	3%	21%
Allowances for possible loan losses (FX-adjusted)	-79,597	-80,840	2%	-67,652	-79,597	-77,907	-80,840	4%	19%
Deposits from customers	2,343,130	2,347,538	0%	2,040,915	2,343,130	2,270,135	2,347,538	3%	15%
Deposits from customers (FX-adjusted)	2,272,964	2,347,538	3%	2,057,649	2,272,964	2,251,752	2,347,538	4%	14%
Retail deposits	1,228,349	1,286,395	5%	1,079,535	1,228,349	1,224,974	1,286,395	5%	19%
Retail deposits	1,062,737	1,106,612	4%	923,246	1,062,737	1,056,324	1,106,612	5%	20%
MSE deposits	165,612	179,783	9%	156,289	165,612	168,650	179,783	7%	15%
Corporate deposits	1,044,615	1,061,142	2%	978,114	1,044,615	1,026,778	1,061,142	3%	8%
Liabilities to credit institutions	565,834	607,447	7%	518,818	565,834	583,954	607,447	4%	17%
Subordinated debt	71,443	69,567	-3%	68,677	71,443	70,493	69,567	-1%	1%
Total shareholders' equity	436,608	426,651	-2%	395,463	436,608	447,725	426,651	-5%	8%
Loan Quality	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Stage 1 loan volume under IFRS 9 (in HUF million)	1,803,380	2,099,735	16%	1,803,380	2,012,765	2,049,107	2,099,735	2%	16%
Stage 1 loans under IFRS 9/gross customer loans	84.8%	86.5%	1.6%p	84.8%	86.0%	86.4%	86.5%	0.0%p	1.6%p
Own coverage of Stage 1 loans under IFRS 9	0.6%	0.6%	0.0%p	0.6%	0.6%	0.5%	0.6%	0.1%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	263,082	264,409	1%	263,082	266,711	260,230	264,409	2%	1%
Stage 2 loans under IFRS 9/gross customer loans	12.4%	10.9%	-1.5%p	12.4%	11.4%	11.0%	10.9%	-0.1%p	-1.5%p
Own coverage of Stage 2 loans under IFRS 9	6.5%	10.4%	3.9%p	6.5%	10.9%	10.9%	10.4%	-0.5%p	3.9%p
Stage 3 loan volume under IFRS 9 (in HUF million)	59,364	64,198	8%	59,364	61,903	61,033	64,198	5%	8%
Stage 3 loans under IFRS 9/gross customer loans	2.8%	2.6%	-0.1%p	2.8%	2.6%	2.6%	2.6%	0.1%p	-0.1%p
Own coverage of Stage 3 loans under IFRS 9	65.8%	63.4%	-2.4%p	65.8%	64.8%	65.3%	63.4%	-1.9%p	-2.4%p
Provision for impairment on loan losses/average gross loans	-0.16%	0.28%	0.44%p	-0.10%	0.75%	-0.32%	0.85%	1.17%p	0.95%p
Performance Indicators (adjusted)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
ROA	2.8%	2.3%	-0.5%p	2.8%	2.1%	2.7%	1.9%	-0.7%p	-0.8%p
ROE	21.5%	18.1%	-3.5%p	21.7%	16.5%	20.7%	15.5%	-5.2%p	-6.3%p
Total income margin	4.96%	4.62%	-0.34%p	5.02%	4.94%	4.61%	4.62%	0.02%p	-0.40%p
Net interest margin	3.83%	3.46%	-0.37%p	3.83%	3.75%	3.49%	3.43%	-0.05%p	-0.39%p
Operating costs / Average assets	1.8%	1.8%	0.0%p	1.8%	1.9%	1.8%	1.8%	0.0%p	-0.1%p
Cost/income ratio	36.6%	38.7%	2.1%p	36.4%	37.8%	39.0%	38.3%	-0.7%p	2.0%p
Net loans to deposits (FX-adjusted)	101%	100%	-1%p	101%	97%	101%	100%	-1%p	-1%p
FX rates (in HUF)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
HUF/RSD (closing)	3.4	3.4	1%	3.4	3.5	3.4	3.4	-1%	1%
HUF/RSD (average)	3.3	3.5	5%	3.3	3.4	3.5	3.5	-1%	4%

In the first half-year of 2025, the **Serbian banking group** generated nearly HUF 40 billion profit after tax, resulting in a half-year ROE exceeding 18%. Despite the improving business activity and stronger income generation, the rising level of operating and risk costs moderated profit dynamics, leading to an 8% y-o-y decline in profit in RSD terms.

Net interest income grew by 6% in HUF and by 2% in RSD terms in the first six months. Both the retail and corporate segments showed volume growth, indicating strengthening demand; the FX-adjusted performing (Stage 1+2) loan book expanded by 13% y-o-y. Approximately two-thirds of the loan book is FX-denominated, mostly in euros, making the interest margin sensitive to developments in the European rate environment especially in a highly competitive market. Overall, the half-year interest margin narrowed by 37 bps y-o-y to 3.46%.

Net fees and commissions surged by 16% y-o-y over the first half. The q-o-q change in 2Q was primarily driven by seasonal effects.

Half-year operating expenses surged by 15% y-o-y (by 11% in RSD terms). Personnel expenses rose due to wage increases implemented in a high-inflation environment, while other expenses were driven by higher supervisory fees and increased IT, marketing, and training costs. The cost/income ratio was 38.7% (+2.1 pps y-o-y) in the first six months, in line with the Group's average.

In 1H 2025, risk cost surpassed HUF 3.3 billion, including HUF 3.2 billion provision for impairment on loan losses. The latter was caused by the revision in 2Q of the macro parameters in the IFRS 9 impairment models, primarily in relation to the consumer and corporate loan portfolios.

Overall, loan portfolio quality was stable in the first six months of 2025; the ratio of Stage 3 loans was 2.6% at the end of June, and their own provision coverage declined by 2.4 pps y-o-y, to 63.4%. Positively, the ratio of Stage 2 loans, which indicating elevated risks, declined by 0.5 pps ytd.

The FX-adjusted performing (Stage 1+2) loan book showed broad-based growth. Within that, mortgage loans increased by 11% y-o-y and 3% q-o-q. The rising share of lower-margin products in new disbursements was driven by intensifying market competition and the expansion of state-subsidized mortgage programs. As the upper limit of the available loan amount was raised, consumer loans surged by 18% y-o-y (FX-adjusted), with growth mainly driven by cash and car loans. The corporate (including MSE) loan portfolio expanded by 12% y-o-y and 2% q-o-q.

The Serbian operation's FX-adjusted deposit base expanded by 14% y-o-y, to HUF 2,350 billion by the end of June. Within this, retail deposits rose by 20% y-o-y, mainly due to the increase in RSD and EUR sight deposits, supported by rising deposit interest rates. The net loan/deposit ratio stood at 100%, down from 144% at the end of September 2022.

The q-o-q decline in total shareholders' equity was due to a dividend payment of RSD 9.5 million dividend (the equivalent of HUF 32.4 billion, at end-June exchange rate).

IPOTEKA BANK (UZBEKISTAN)

Performance of Ipoteka Bank (Uzbekistan):

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	22,721	25,003	10%	11,588	52,893	12,963	12,040	-7%	4%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	22,721	25,003	10%	11,588	52,893	12,963	12,040	-7%	4%
Income tax	-6,970	-3,854	-45%	-4,506	-10,949	-2,457	-1,397	-43%	-69%
Profit before income tax	29,692	28,857	-3%	16,094	63,842	15,419	13,438	-13%	-17%
Operating profit	39,949	29,120	-27%	18,198	78,037	15,123	13,997	-7%	-23%
Total income	61,026	54,155	-11%	29,158	125,768	27,625	26,530	-4%	-9%
Net interest income	53,272	47,330	-11%	25,807	108,715	23,582	23,747	1%	-8%
Net fees and commissions	4,566	5,394	18%	2,175	9,502	2,686	2,708	1%	25%
Other net non-interest income	3,188	1,432	-55%	1,177	7,551	1,357	75	-94%	-94%
Operating expenses	-21,077	-25,035	19%	-10,961	-47,731	-12,503	-12,532	0%	14%
Total provisions	-10,258	-263	-97%	-2,103	-14,195	296	-560		-73%
Provision for impairment on loan losses	-9,548	624		-3,498	-11,472	343	281	-18%	
Other provision	-709	-887	25%	1,395	-2,723	-47	-841		
Main components of balance sheet closing balances in HUF million	**2024**	**1H 2025**	**YTD**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Total assets	1,509,536	1,345,466	-11%	1,317,091	1,509,536	1,394,583	1,345,466	-4%	2%
Gross customer loans	1,063,551	983,512	-8%	994,060	1,063,551	998,052	983,512	-1%	-1%
Gross customer loans (FX-adjusted)	939,084	983,512	5%	917,000	939,084	934,532	983,512	5%	7%
Stage 1+2 customer loans (FX-adjusted)	807,309	855,569	6%	785,049	807,309	801,391	855,569	7%	9%
Retail loans	637,339	661,684	4%	628,749	637,339	637,704	661,684	4%	5%
Retail mortgage loans	384,182	411,064	7%	357,466	384,182	391,505	411,064	5%	15%
Retail consumer loans	220,150	228,003	4%	226,618	220,150	219,698	228,003	4%	1%
MSE loans	33,007	22,617	-31%	44,665	33,007	26,501	22,617	-15%	-49%
Corporate loans	169,970	193,886	14%	156,300	169,970	163,687	193,886	18%	24%
Allowances for possible loan losses	-120,766	-107,076	-11%	-109,694	-120,766	-115,549	-107,076	-7%	-2%
Allowances for possible loan losses (FX-adjusted)	-107,363	-107,076	0%	-101,976	-107,363	-108,523	-107,076	-1%	5%
Deposits from customers	528,602	425,439	-20%	374,026	528,602	450,291	425,439	-6%	14%
Deposits from customers (FX-adjusted)	464,672	425,439	-8%	343,255	464,672	420,125	425,439	1%	24%
Retail deposits	238,277	175,983	-26%	173,199	238,277	176,064	175,983	0%	2%
Retail deposits	157,771	137,468	-13%	106,165	157,771	142,058	137,468	-3%	29%
MSE deposits	80,506	38,514	-52%	67,035	80,506	34,007	38,514	13%	-43%
Corporate deposits	226,394	249,457	10%	170,056	226,394	244,061	249,457	2%	47%
Liabilities to credit institutions	566,620	530,354	-6%	583,484	566,620	533,245	530,354	-1%	-9%
Issued securities	158,546	139,298	-12%	147,930	158,546	153,513	139,298	-9%	-6%
Subordinated debt	13,358	10,803	-19%	12,810	13,358	11,038	10,803	-2%	-16%
Total shareholders' equity	214,152	212,746	-1%	175,732	214,152	214,222	212,746	-1%	21%
Loan Quality	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Stage 1 loan volume under IFRS 9 (in HUF million)	673,833	686,907	2%	673,833	716,723	669,099	686,907	3%	2%
Stage 1 loans under IFRS 9/gross customer loans	67.8%	69.8%	2.1%p	67.8%	67.4%	67.0%	69.8%	2.8%p	2.1%p
Own coverage of Stage 1 loans under IFRS 9	2.7%	2.6%	-0.1%p	2.7%	2.6%	2.6%	2.6%	0.0%p	-0.1%p
Stage 2 loan volume under IFRS (in HUF million)	179,437	168,663	-6%	179,437	199,067	187,285	168,663	-10%	-6%
Stage 2 loans under IFRS 9/gross customer loans	18.1%	17.1%	-0.9%p	18.1%	18.7%	18.8%	17.1%	-1.6%p	-0.9%p
Own coverage of Stage 2 loans under IFRS 9	20.6%	19.5%	-1.1%p	20.6%	19.6%	19.6%	19.5%	-0.1%p	-1.1%p
Stage 3 loan volume under IFRS 9 (in HUF million)	140,790	127,943	-9%	140,790	147,761	141,669	127,943	-10%	-9%
Stage 3 loans under IFRS 9/gross customer loans	14.2%	13.0%	-1.2%p	14.2%	13.9%	14.2%	13.0%	-1.2%p	-1.2%p
Own coverage of Stage 3 loans under IFRS 9	38.6%	43.8%	5.1%p	38.6%	42.6%	43.2%	43.8%	0.5%p	5.1%p
Provision for impairment on loan losses/average gross loans	1.94%	-0.12%	-2.06%p	1.43%	1.16%	-0.13%	-0.11%	0.02%p	-1.54%p
Performance Indicators (adjusted)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
ROA	3.7%	3.6%	-0.1%p	3.7%	4.0%	3.7%	3.5%	-0.1%p	-0.1%p
ROE	28.6%	23.5%	-5.1%p	28.0%	30.2%	24.3%	22.7%	-1.5%p	-5.2%p
Total income margin	9.92%	7.78%	-2.14%p	9.25%	9.61%	7.79%	7.78%	-0.01%p	-1.47%p
Net interest margin	8.66%	6.80%	-1.86%p	8.18%	8.31%	6.65%	6.96%	0.32%p	-1.22%p
Operating costs / Average assets	3.4%	3.6%	0.2%p	3.5%	3.6%	3.5%	3.7%	0.2%p	0.2%p
Cost/income ratio	34.5%	46.2%	11.7%p	37.6%	38.0%	45.3%	47.2%	2.0%p	9.6%p
Net loans to deposits (FX-adjusted)	237%	206%	-31%p	237%	179%	197%	206%	9%p	-31%p
FX rates (in HUF)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
HUF/1,000 UZS (closing)	29.4	26.9	-9%	29.4	30.5	28.7	26.9	-6%	-9%
HUF/1,000 UZS (average)	28.6	29.0	1%	28.6	28.8	30.1	27.8	-8%	-3%

In the case of **Ipoteka Bank** the recent efforts to develop the operational capabilities and systems that support lending have paid off and the results became visible in 2Q.

A particularly notable turnaround can be observed in the disbursement of cash loans: in 2Q 2025 new cash loan disbursement doubled y-o-y, while also increasing by around half q-o-q. The surge in cash loan disbursements was primarily enabled by the significant progress made in recent months in the Bank's IT environment, as well as in its organizational and operational frameworks and capabilities, despite the fact that the transformation project still holds further tasks for the upcoming period. These developments not only supported a general increase in lending activity but also enabled the Bank to reach new customer segments that had not been served previously due to the lack of sophisticated and automated credit assessment capabilities and data. Mortgage loan disbursements also developed favourably, increasing by 55% y-o-y and by 51% q-o-q.

Although the bank's market share in retail loan portfolios continued to decline overall in the past quarter, a positive development is that from May there was a slight increase in mortgage loans (by June 2025: 22.4%), followed by a similar trend in personal loans in June (9.5%). June was the first month since March 2024 in which the bank's market share in cash loans improved on a monthly basis.

In the second half of the year the management of Ipoteka Bank expects further improvement in its market share in retail lending.

FX-adjusted performing loans increased by 7% q-o-q. Within this, consumer loans grew by 4% in 2Q following a period of stagnation in previous quarters while mortgage loans rose by 5%. The stock of performing corporate (MSE+corporate) loans increased by 14% q-o-q driven by a few individual large-scale loans.

The deposit book has also increased: in FX-adjusted terms, volumes expanded by 1% q-o-q and 24% y-o-y, as a result of a 29% jump in retail deposits and a 21% improvement in corporate (including MSE) deposits.

In 1H 2025 Ipoteka Bank generated HUF 25 billion profit after tax which is consistent with more than 23% ROE. In 2Q, the profit amounted to HUF 12 billion.

In the first half-year, total income amounted to HUF 54 billion, which is consistent with 11% y-o-y contraction. The 11% y-o-y decline in net interest income can mainly be attributed to the additional interest expenditures in the wake of higher deposit volumes, culminating in a 1.86 pps y-o-y decline in the margin. However net interest income improved by 8% q-o-q in local currency terms, mainly due to the 32 bps increase in the margin. This was supported by the rise in the average interest rate of newly disbursed loans, but the loan growth and the recovery of a corporate interest receivable in amount of HUF 0.4 billion played a positive role, too.

Net fees and commissions for the first half of the year increased by 18% y-o-y, driven by rising fee income. The halving of other income on a y-o-y basis is mainly explained by a reclassification carried out in 2Q, whereby an amount of the FX revaluation of provisions in 2025, amounting to -HUF 2.4 billion from risk costs was reclassified to other income. Without this reclassification, other income would have increased by 20% y-o-y.

The 19% y-o-y increase in operating expenses in the first half of the year was driven by the 46% jump in depreciation as a result of the Bank's transformation process, and the 26% increase in other operating expenses, while personnel expenses grew 13%. The cost-to-income ratio rose by 11.7 pps year-over-year, reaching 46.2%.

In 1Q risk cost amounted to HUF 0.3 billion, driven by quarterly provisioning as well as the release of a loan loss provision following the sale of a corporate loan in the first quarter, as well as by the above reclassification. In 2Q risk costs amounted to HUF 0.6 billion.

The ratio of Stage 3 loans dropped by 1.2 pps, to 13% y-o-y, primarily driven by the improvement in corporate exposures. The own provision coverage of Stage 3 loans was at 43.8% (+5.1 pps y-o-y), while their gross own coverage[5] was 95%. The share of Stage 2 loans stood at 17.1% at the end of the half-year (-0.9 pp y-o-y).

The net loan/deposit ratio improved by 31 pps y-o-y, by declining to 206%, but deteriorated by 9 pps q-o-q. The net/loan deposit ratio stood at 126% at the end of 2Q, without the subsidized and state-refinanced mortgage loans.

Based on data from end-June 2025. Ipoteka Bank is the sixth largest bank in Uzbekistan, with almost 6% market share by total assets. The number of retail customers has surged by almost 26% since the Bank joined the Group at the end of June 2023. and it has grown by 4% to 1.9 million compared to the last quarter.

In June Fitch Ratings upgraded the country's long-term foreign currency issuer default rating to 'BB' from 'BB-' with a stable outlook and subsequently upgraded Ipoteka Bank's rating to 'BB' on 30 June. Futhermore Moody's and S&P upgraded the outlook on Uzbekistan's credit rating from stable to positive highlighting the ongoing reforms and successful privatization efforts.

[5] When joining OTP Group Ipoteka Bank's Stage 3 loans were netted with provision. The gross own provision coverage of Stage 3 loans is calculated from all *gross* receivables from customers and from all related provisions.

OTP BANK UKRAINE

Performance of OTP Bank Ukraine:

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	27,190	30,298	11%	11,050	41,179	14,905	15,393	3%	39%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	27,190	30,298	11%	11,050	41,179	14,905	15,393	3%	39%
Income tax	-8,467	-5,494	-35%	-3,469	-31,663	-2,551	-2,943	15%	-15%
Profit before income tax	35,657	35,792	0%	14,519	72,842	17,456	18,336	5%	26%
Operating profit	33,610	36,217	8%	16,031	68,414	18,316	17,901	-2%	12%
Total income	49,177	53,465	9%	24,046	101,605	26,805	26,660	-1%	11%
Net interest income	44,724	48,085	8%	22,049	89,894	23,789	24,296	2%	10%
Net fees and commissions	4,338	3,976	-8%	2,158	7,769	2,143	1,832	-15%	-15%
Other net non-interest income	115	1,405		-160	3,942	872	532	-39%	
Operating expenses	-15,567	-17,248	11%	-8,015	-33,191	-8,489	-8,759	3%	9%
Total provisions	2,047	-425		-1,512	4,428	-861	435		
Provision for impairment on loan losses	4,303	-660		735	9,123	-701	41		-94%
Other provision	-2,256	234		-2,247	-4,695	-160	394		
Main components of balance sheet closing balances in HUF million	2024	1H 2025	YTD	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Total assets	1,186,801	1,086,790	-8%	1,097,728	1,186,801	1,171,909	1,086,790	-7%	-1%
Gross customer loans	440,897	414,191	-6%	421,057	440,897	422,565	414,191	-2%	-2%
Gross customer loans (FX-adjusted)	389,697	414,191	6%	386,386	389,697	390,209	414,191	6%	7%
Stage 1+2 customer loans (FX-adjusted)	346,440	385,272	11%	317,899	346,440	355,364	385,272	8%	21%
Retail loans	35,774	47,932	34%	26,956	35,774	40,659	47,932	18%	78%
Retail mortgage loans	1,069	1,023	-4%	1,294	1,069	1,027	1,023	0%	-21%
Retail consumer loans	34,654	46,866	35%	25,605	34,654	39,585	46,866	18%	83%
MSE loans	51	43	-15%	58	51	47	43	-8%	-26%
Corporate loans	219,400	238,839	9%	201,007	219,400	223,219	238,839	7%	19%
Leasing	91,266	98,501	8%	89,936	91,266	91,486	98,501	8%	10%
Allowances for possible loan losses	-52,283	-36,539	-30%	-73,403	-52,283	-44,776	-36,539	-18%	-50%
Allowances for possible loan losses (FX-adjusted)	-46,035	-36,539	-21%	-67,180	-46,035	-41,210	-36,539	-11%	-46%
Deposits from customers	842,437	770,868	-8%	761,679	842,437	833,115	770,868	-7%	1%
Deposits from customers (FX-adjusted)	741,629	770,868	4%	696,276	741,629	766,821	770,868	1%	11%
Retail deposits	266,301	288,452	8%	252,517	266,301	264,641	288,452	9%	14%
Retail deposits	230,973	254,150	10%	217,059	230,973	230,213	254,150	10%	17%
MSE deposits	35,328	34,302	-3%	35,458	35,328	34,428	34,302	0%	-3%
Corporate deposits	475,328	482,416	1%	443,760	475,328	502,181	482,416	-4%	9%
Liabilities to credit institutions	97,486	81,381	-17%	102,027	97,486	84,431	81,381	-4%	-20%
Subordinated debt	8,879	0		8,194	8,879	8,456	0		
Total shareholders' equity	205,705	204,449	-1%	185,696	205,705	210,474	204,449	-3%	10%
Loan Quality	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	266,266	323,663	22%	266,266	323,190	315,507	323,663	3%	22%
Stage 1 loans under IFRS 9/gross customer loans	63.2%	78.1%	14.9%p	63.2%	73.3%	74.7%	78.1%	3.5%p	14.9%p
Own coverage of Stage 1 loans under IFRS 9	1.9%	2.3%	0.4%p	1.9%	2.2%	2.2%	2.3%	0.1%p	0.4%p
Stage 2 loan volume under IFRS 9 (in HUF million)	80,149	61,609	-23%	80,149	68,647	69,254	61,609	-11%	-23%
Stage 2 loans under IFRS 9/gross customer loans	19.0%	14.9%	-4.2%p	19.0%	15.6%	16.4%	14.9%	-1.5%p	-4.2%p
Own coverage of Stage 2 loans under IFRS 9	13.7%	14.1%	0.4%p	13.7%	13.3%	14.3%	14.1%	-0.2%p	0.4%p
Stage 3 loan volume under IFRS 9 (in HUF million)	74,642	28,919	-61%	74,642	49,059	37,804	28,919	-24%	-61%
Stage 3 loans under IFRS 9/gross customer loans	17.7%	7.0%	-10.7%p	17.7%	11.1%	8.9%	7.0%	-2.0%p	-10.7%p
Own coverage of Stage 3 loans under IFRS 9	77.0%	70.6%	-6.4%p	77.0%	73.7%	74.2%	70.6%	-3.6%p	-6.4%p
Provision for impairment on loan losses/average gross loans	-2.16%	0.31%	2.47%p	-0.73%	-2.21%	0.67%	-0.04%	-0.70%p	0.69%p
Performance Indicators (adjusted)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
ROA	5.1%	5.3%	0.2%p	4.1%	3.8%	5.2%	5.5%	0.3%p	1.3%p
ROE	31.4%	29.1%	-2.3%p	24.9%	22.4%	28.6%	29.6%	1.0%p	4.7%p
Total income margin	9.21%	9.39%	0.18%p	9.02%	9.39%	9.28%	9.49%	0.21%p	0.48%p
Net interest margin	8.37%	8.44%	0.07%p	8.27%	8.30%	8.24%	8.65%	0.41%p	0.38%p
Operating costs / Average assets	2.9%	3.0%	0.1%p	3.0%	3.1%	2.9%	3.1%	0.2%p	0.1%p
Cost/income ratio	31.7%	32.3%	0.6%p	33.3%	32.7%	31.7%	32.9%	1.2%p	-0.5%p
Net loans to deposits (FX-adjusted)	46%	49%	3%p	46%	46%	46%	49%	3%p	3%p
FX rates (in HUF)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
HUF/UAH (closing)	9.1	8.1	-11%	9.1	9.4	9.0	8.1	-9%	-11%
HUF/UAH (average)	9.3	9.0	-3%	9.1	9.1	9.3	8.6	-7%	-5%

OTP Bank Ukraine generated HUF 30 billion profit after tax in the first half-year of 2025 (+11% y-o-y), including HUF 15 billion in the second quarter (+3% q-o-q).

Half-year operating profit has improved by 8%; as opposed to the HUF 2 billion positive risk cost in the base period, HUF 0.4 billion weighed on profit in the first half-year of 2025, which brought the overall ROE to 29.1%.

The reason for the 35% y-o-y decline in the half-year corporate tax line is that in the first half-year of 2025, the Ukrainian leasing company wrote off loans worth HUF 10 billion, which led to HUF 2.2 billion worth of tax shield.

The income grew by 13% y-o-y in UAH in the first half-year. Within that, net interest income increased by 12% y-o-y, largely reflecting the growth in the volume of consumer loans, while net interest margin improved by 7 basis points y-o-y. Net fees and commissions eroded by 5% y-o-y, primarily as a result of the higher cost owing to a warranty fee to be paid to the parent bank.

Half-year operating expenses increased by 15% y-o-y in local currency, partly due to higher personnel costs, and under other expenses, owing to higher costs related to the marketing and IT services. The 2025 1H cost/income ratio rose by 0.6 pps y-o-y, to 32.3%, which is still significantly better than the Group's comparable indicator.

In 1H 2025, total risk costs amounted to -HUF 0.4 billion, largely related to loans; this brought the 2Q credit risk cost ratio to 31 bps.

The underlying credit quality processes developed favourably, the Stage 3 ratio declined by 10.7 pps y-o-y, and 2 pps q-o-q, to 7%, thanks to the writing off of non-performing loans totalling HUF 12 billion mainly at the leasing company in 1H. The own provision coverage of Stage 3 loans exceeded 70%. The share of Stage 2 loans within the portfolio stood at 14.9% (-4.2 pps y-o-y) at the end of June.

As the cautious and prudent lending practices continued, performing (Stage 1+2) loans' FX-adjusted volume expanded by 21% y-o-y, including 8% q-o-q growth in 2Q. Within the portfolio, retail consumer loans jumped by 83% y-o-y, as digital sales channels make headway and boosting the targeted personal loan disbursement. Corporate volumes grew further in 2Q (+19% y-o-y, and +7% q-o-q), while the 9% increase in the first half-year mainly stemmed from the seasonally strong loan demand of agricultural companies.

FX-adjusted deposit volumes surged by 11% y-o-y (+1% q-o-q); the engine of growth was the 17% y-o-y increase in the retail book, while the corporate (including MSE) book rose by 8%.

The bank's capital adequacy ratio significantly exceeded the regulatory minimum, surpassing 33% at the end of June. The amount of free capital above the regulatory minimum requirement was nearing UAH 14 billion at the end of June, the equivalent of HUF 125 billion.

It is illustrative of the Bank's favourable liquidity position that the net loan/deposit ratio remained below 50% at the end of 2Q.

In 2Q, the Ukrainian group repaid a subordinated loan it had received from the mother bank, which was HUF 8.5 billion at the end of 1Q.

CKB GROUP (MONTENEGRO)

Performance of CKB Group:

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	11,258	10,968	-3%	5,915	24,194	5,294	5,674	7%	-4%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	11,258	10,968	-3%	5,915	24,194	5,294	5,674	7%	-4%
Income tax	-1,952	-1,842	-6%	-1,047	-4,385	-893	-949	6%	-9%
Profit before income tax	13,210	12,810	-3%	6,962	28,579	6,187	6,624	7%	-5%
Operating profit	13,538	13,782	2%	7,080	27,169	6,586	7,196	9%	2%
Total income	21,931	23,223	6%	11,398	45,660	11,192	12,032	8%	6%
Net interest income	17,129	17,871	4%	8,712	35,460	8,889	8,982	1%	3%
Net fees and commissions	4,430	4,862	10%	2,529	9,729	2,071	2,790	35%	10%
Other net non-interest income	372	490	32%	157	472	231	259	12%	65%
Operating expenses	-8,394	-9,441	12%	-4,317	-18,492	-4,606	-4,835	5%	12%
Total provisions	-328	-972		-118	1,410	-399	-572	43%	
Provision for impairment on loan losses	289	-797		33	1,947	-337	-460	36%	
Other provision	-617	-174	-72%	-150	-538	-62	-112	82%	-25%
Main components of balance sheet closing balances in HUF million	**2024**	**1H 2025**	**YTD**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Total assets	776,370	830,669	7%	690,662	776,370	765,782	830,669	8%	20%
Gross customer loans	545,499	587,728	8%	501,256	545,499	552,631	587,728	6%	17%
Gross customer loans (FX-adjusted)	531,147	587,728	11%	506,520	531,147	549,056	587,728	7%	16%
Stage 1+2 customer loans (FX-adjusted)	515,667	572,631	11%	487,848	515,667	533,976	572,631	7%	17%
Retail loans	269,043	294,253	9%	245,048	269,043	279,313	294,253	5%	20%
Retail mortgage loans	128,176	138,230	8%	117,640	128,176	132,194	138,230	5%	18%
Retail consumer loans	133,429	147,428	10%	120,320	133,429	139,158	147,428	6%	23%
MSE loans	7,438	8,594	16%	7,087	7,438	7,961	8,594	8%	21%
Corporate loans	244,143	274,021	12%	240,949	244,143	251,818	274,021	9%	14%
Leasing	2,481	4,357	76%	1,851	2,481	2,844	4,357	53%	135%
Allowances for possible loan losses	-16,862	-16,454	-2%	-17,888	-16,862	-15,992	-16,454	3%	-8%
Allowances for possible loan losses (FX-adjusted)	-16,419	-16,454	0%	-18,076	-16,419	-15,889	-16,454	4%	-9%
Deposits from customers	606,957	588,341	-3%	526,401	606,957	565,057	588,341	4%	12%
Deposits from customers (FX-adjusted)	589,642	588,341	0%	530,806	589,642	560,569	588,341	5%	11%
Retail deposits	370,268	360,841	-3%	340,657	370,268	352,025	360,841	3%	6%
Retail deposits	287,931	292,468	2%	260,647	287,931	286,317	292,468	2%	12%
MSE deposits	82,337	68,373	-17%	80,009	82,337	65,708	68,373	4%	-15%
Corporate deposits	219,374	227,500	4%	190,149	219,374	208,544	227,500	9%	20%
Liabilities to credit institutions	19,157	86,041		22,852	19,157	52,655	86,041	63%	
Total shareholders' equity	121,390	128,984	6%	103,998	121,390	124,273	128,984	4%	24%
Loan Quality	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
Stage 1 loan volume under IFRS 9 (in HUF million)	450,153	534,725	19%	450,153	492,319	499,269	534,725	7%	19%
Stage 1 loans under IFRS 9/gross customer loans	89.8%	91.0%	1.2%p	89.8%	90.3%	90.3%	91.0%	0.6%p	1.2%p
Own coverage of Stage 1 loans under IFRS 9	0.8%	0.7%	-0.1%p	0.8%	0.6%	0.7%	0.7%	0.1%p	-0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	32,624	37,906	16%	32,624	37,282	38,184	37,906	-1%	16%
Stage 2 loans under IFRS 9/gross customer loans	6.5%	6.4%	-0.1%p	6.5%	6.8%	6.9%	6.4%	-0.5%p	-0.1%p
Own coverage of Stage 2 loans under IFRS 9	4.9%	5.1%	0.2%p	4.9%	4.8%	4.8%	5.1%	0.3%p	0.2%p
Stage 3 loan volume under IFRS 9 (in HUF million)	18,479	15,097	-18%	18,479	15,898	15,178	15,097	-1%	-18%
Stage 3 loans under IFRS 9/gross customer loans	3.7%	2.6%	-1.1%p	3.7%	2.9%	2.7%	2.6%	-0.2%p	-1.1%p
Own coverage of Stage 3 loans under IFRS 9	68.7%	71.2%	2.5%p	68.7%	74.9%	71.7%	71.2%	-0.5%p	2.5%p
Provision for impairment on loan losses/average gross loans	-0.12%	0.29%	0.41%p	-0.03%	-0.39%	0.25%	0.32%	0.07%p	0.35%p
Performance Indicators (adjusted)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
ROA	3.4%	2.8%	-0.6%p	3.5%	3.5%	2.8%	2.8%	0.0%p	-0.7%p
ROE	20.1%	17.7%	-2.4%p	21.7%	21.5%	17.5%	17.9%	0.3%p	-3.9%p
Total income margin	6.66%	5.96%	-0.70%p	6.83%	6.58%	5.98%	5.95%	-0.03%p	-0.88%p
Net interest margin	5.20%	4.59%	-0.62%p	5.22%	5.11%	4.75%	4.44%	-0.31%p	-0.78%p
Operating costs / Average assets	2.5%	2.4%	-0.1%p	2.6%	2.7%	2.5%	2.4%	-0.1%p	-0.2%p
Cost/income ratio	38.3%	40.7%	2.4%p	37.9%	40.5%	41.2%	40.2%	-1.0%p	2.3%p
Net loans to deposits (FX-adjusted)	92%	97%	5%p	92%	87%	95%	97%	2%p	5%p
FX rates (in HUF)	**1H 2024**	**1H 2025**	**Y-o-Y**	**2Q 2024**	**2024**	**1Q 2025**	**2Q 2025**	**Q-o-Q**	**Y-o-Y**
HUF/EUR (closing)	395.2	399.3	1%	395.2	410.1	401.9	399.3	-1%	1%
HUF/EUR (average)	388.3	406.1	5%	390.6	394.2	407.1	405.1	-1%	4%

In the first half-year of 2025, the Montenegrin **CKB Group** generated HUF 11 billion profit after tax (-3% y-o-y), of which HUF 5.7 billion was realized in the second quarter (+7% q-o-q). Its ROE exceeded 17% in both periods.

Total income grew by 6% y-o-y and by 8% q-o-q in HUF terms. In the first half-year, cumulated net interest income rose by 1% in EUR, net fees and commissions increased by 6%, while other income jumped by 27%. The increase in net interest income stemmed from growing volumes, while the margin eroded substantially. The growth in fee income was primarily supported by fees related to bank cards. On a quarterly basis, all three income lines expanded, with a notable 35% surge in net fees and commissions, mainly due to the summer tourist season.

Half-year operating expenses increased by 8% in EUR terms, mainly due to wage inflation and a growing number of employees, as well as higher supervisory fees. The bank's half-year cost/income ratio stood at 40.7%, a 2.4 pps increase compared to the first half of 2024.

In 1H 2025, nearly HUF 1 billion risk cost were recorded, of which 80% was related to loans. The risk cost ratio was 29 bps.

Loan quality remained stable: the ratio of Stage 3 loans dropped by 1.1 pps y-o-y, to 2.6% (-0.2 pp q-o-q). The own provision coverage of Stage 3 loans stood at 71.2% at the end of the quarter (+2.5 pps y-o-y).

The performing (Stage 1+2) loans grew by 17% y-o-y and 7% q-o-q on FX-adjusted basis. The expansion in loan volumes and disbursements was supported by the Bank's participation in the central bank's initiative aimed at reducing interest rates on mortgage and personal loans starting in April 2024. Under this scheme, banks could voluntarily lower interest rates on newly disbursed loans. As a result the total mortgage and cash loan disbursement jumped by 26% y-o-y, while the stock expanded by 20% y-o-y. Mortgage lending was further supported by the Bank's continued offering of a mortgage product designed to assist first-time homebuyers under the age of 30. The corporate loan book grew by 14% y-o-y and by 9% q-o-q, which was supported by the strengthening corporate loan demand. In 2024, the Bank entered the leasing market, accumulating a leasing volume of HUF 4.3 billion by second quarter of 2025.

The FX-adjusted deposit portfolio expanded by 11% y-o-y, as a combined result of a 6% growth in retail deposits and a 20% jump in the corporate segment. As of the end of June, the Bank held a 26.5% market share in total deposits (+1.4% y-o-y). The net loan/deposit ratio stood at 97% at the end of the half-year.

In 2Q 2025, the bank maintained its market leading position in Montenegro in terms of total assets.

OTP BANK ALBANIA

Performance of OTP Bank Albania:

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	9,975	9,578	-4%	4,979	19,686	4,734	4,844	2%	-3%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	9,975	9,578	-4%	4,979	19,686	4,734	4,844	2%	-3%
Income tax	-1,879	-1,671	-11%	-1,010	-3,763	-809	-862	6%	-15%
Profit before income tax	11,853	11,250	-5%	5,990	23,449	5,544	5,706	3%	-5%
Operating profit	11,036	11,371	3%	5,676	23,145	5,720	5,650	-1%	0%
Total income	19,093	20,207	6%	9,784	40,047	9,944	10,263	3%	5%
Net interest income	16,359	17,221	5%	8,436	33,531	8,560	8,661	1%	3%
Net fees and commissions	1,661	1,992	20%	783	4,243	966	1,026	6%	31%
Other net non-interest income	1,072	994	-7%	565	2,274	418	576	38%	2%
Operating expenses	-8,056	-8,837	10%	-4,108	-16,902	-4,224	-4,612	9%	12%
Total provisions	817	-121		313	304	-176	55		-82%
Provision for impairment on loan losses	317	-427		-219	0	-193	-234	21%	7%
Other provision	500	306	-39%	532	304	16	289		-46%
Main components of balance sheet closing balances in HUF million	2024	1H 2025	YTD	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Total assets	791,495	814,210	3%	718,645	791,495	778,142	814,210	5%	13%
Gross customer loans	476,303	496,100	4%	411,015	476,303	475,024	496,100	4%	21%
Gross customer loans (FX-adjusted)	463,558	496,100	7%	419,606	463,558	474,950	496,100	4%	18%
Stage 1+2 customer loans (FX-adjusted)	440,114	474,766	8%	394,610	440,114	452,994	474,766	5%	20%
Retail loans	196,391	209,153	6%	188,264	196,391	199,780	209,153	5%	11%
Retail mortgage loans	140,139	152,846	9%	132,267	140,139	145,565	152,846	5%	16%
Retail consumer loans	29,698	33,446	13%	27,890	29,698	31,025	33,446	8%	20%
MSE loans	26,554	22,861	-14%	28,107	26,554	23,190	22,861	-1%	-19%
Corporate loans	235,304	257,049	9%	198,470	235,304	244,375	257,049	5%	30%
Leasing	8,419	8,564	2%	7,876	8,419	8,838	8,564	-3%	9%
Allowances for possible loan losses	-20,422	-20,558	1%	-18,880	-20,422	-20,245	-20,558	2%	9%
Allowances for possible loan losses (FX-adjusted)	-19,874	-20,558	3%	-19,282	-19,874	-20,248	-20,558	2%	7%
Deposits from customers	615,186	610,497	-1%	570,187	615,186	607,685	610,497	0%	7%
Deposits from customers (FX-adjusted)	596,816	610,497	2%	580,132	596,816	605,575	610,497	1%	5%
Retail deposits	538,248	537,338	0%	511,639	538,248	531,608	537,338	1%	5%
Retail deposits	483,054	492,658	2%	472,070	483,054	489,267	492,658	1%	4%
MSE deposits	55,194	44,680	-19%	39,569	55,194	42,340	44,680	6%	13%
Corporate deposits	58,568	73,159	25%	68,493	58,568	73,967	73,159	-1%	7%
Liabilities to credit institutions	14,919	28,795	93%	18,581	14,919	17,301	28,795	66%	55%
Subordinated debt	0	0	-100%	2,954	0	0	0	0%	-100%
Total shareholders' equity	114,649	120,014	5%	96,214	114,649	116,026	120,014	3%	25%
Loan Quality	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	347,316	425,870	23%	347,316	416,249	407,856	425,870	4%	23%
Stage 1 loans under IFRS 9/gross customer loans	84.5%	85.8%	1.3%p	84.5%	87.4%	85.9%	85.8%	0.0%p	1.3%p
Own coverage of Stage 1 loans under IFRS 9	0.9%	1.0%	0.1%p	0.9%	1.0%	1.0%	1.0%	0.1%p	0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	39,240	48,897	25%	39,240	35,965	45,235	48,897	8%	25%
Stage 2 loans under IFRS 9/gross customer loans	9.5%	9.9%	0.3%p	9.5%	7.6%	9.5%	9.9%	0.3%p	0.3%p
Own coverage of Stage 2 loans under IFRS 9	7.9%	8.4%	0.5%p	7.9%	8.0%	8.6%	8.4%	-0.2%p	0.5%p
Stage 3 loan volume under IFRS 9 (in HUF million)	24,459	21,334	-13%	24,459	24,090	21,932	21,334	-3%	-13%
Stage 3 loans under IFRS 9/gross customer loans	6.0%	4.3%	-1.7%p	6.0%	5.1%	4.6%	4.3%	-0.3%p	-1.7%p
Own coverage of Stage 3 loans under IFRS 9	51.5%	56.2%	4.7%p	51.5%	56.1%	56.6%	56.2%	-0.4%p	4.7%p
Provision for impairment on loan losses/average gross loans	-0.17%	0.18%	0.34%p	0.22%	0.00%	0.17%	0.19%	0.03%p	-0.03%p
Performance Indicators (adjusted)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
ROA	2.8%	2.4%	-0.4%p	2.8%	2.7%	2.4%	2.4%	0.0%p	-0.4%p
ROE	22.5%	16.5%	-6.1%p	21.5%	20.2%	16.8%	16.2%	-0.6%p	-5.3%p
Total income margin	5.45%	5.15%	-0.30%p	5.51%	5.49%	5.14%	5.16%	0.02%p	-0.35%p
Net interest margin	4.67%	4.39%	-0.28%p	4.75%	4.60%	4.42%	4.35%	-0.07%p	-0.40%p
Operating costs / Average assets	2.3%	2.3%	0.0%p	2.3%	2.3%	2.2%	2.3%	0.1%p	0.0%p
Cost/income ratio	42.2%	43.7%	1.5%p	42.0%	42.2%	42.5%	44.9%	2.5%p	3.0%p
Net loans to deposits (FX-adjusted)	69%	78%	9%p	69%	74%	75%	78%	3%p	9%p
FX rates (in HUF)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
HUF/ALL (closing)	3.9	4.1	3%	3.9	4.2	4.0	4.1	0%	3%
HUF/ALL (average)	3.8	4.1	8%	3.9	3.9	4.1	4.1	0%	6%

In the first half-year of 2025, **OTP Bank Albania** generated HUF 9.6 billion profit after tax, including HUF 4.8 billion in the second quarter, which is consistent with 2% q-o-q growth. Its ROE was 16.5% in the first half-year, and 16.2% in the second quarter.

In local currency, the half-year operating profit declined by 4%, as total income dropped by 2% and operating expenses were 2% higher. The higher half-year operating expenses stemmed from a double-digit growth in personnel costs, partly due to wage inflation and partly due to the 2% increase in the average number of employees in the half-year. This was offset by a decline in depreciation, as well as in IT and real estate expenses.

Within total half-year revenue, the 2% decline in net interest income was primarily driven by the narrowing interest margin. This negative effect was partially offset by the expansion of the bank's business volumes. The margin contraction was mainly due to the declining interest rate environment: in addition to the decrease in EUR interest rates, the drop in the local reference yield relevant to the bank – the average six-month yield of the 1-year discount treasury bill – also had a negative impact, falling by 78 pps y-o-y (1H 2024 average: 3.54%, 1H 2025 average: 2.76%). The 11% increase in net fees and commissions for the half-year was mainly attributable to higher fee income from card transactions.

As for the second quarter, the operating profit decreased by 1% quarter-over-quarter, as a result of a 3% increase in total revenues and a 9% rise in operating expenses. Within total income, the 6% q-o-q increase in net fees and commissions was outstanding, driven by the seasonal impact of the booming tourist season.

In the first half of 2025, total risk costs amounted to HUF -0.1 billion. Of this, loan impairment accounted for HUF -0.4 billion, which was mainly due to the impairment recognized on loans following the review of macro and PD parameters in the IFRS 9 impairment models during the second quarter.

The ratio of Stage 3 loans decreased by 1.7 pps y-o-y and by 0.3 pp q-o-q, to 4.3%, while the own provision coverage of Stage 3 loans grew by 4.7 pps.

The FX-adjusted stock of performing (Stage 1+2) loans expanded by 20% y-o-y. Within that, corporate loans, which make up 54% of the portfolio, jumped by 30%. Performing loans increased by 5% q-o-q in 2Q, as retail and corporate loans grew by 5% each.

FX-adjusted deposit volumes expanded by 5% y-o-y, of which retail deposits increased by 1% in the second quarter. The net loan/deposit ratio stood at 78% at the end of June 2025 (+9 pps y-o-y).

Based on the latest available data from May, the bank's asset-based market share stood at 9%, which ranks it the fifth largest bank by total assets in Albania.

OTP BANK MOLDOVA

Performance of OTP Bank Moldova:

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	5,509	4,420	-20%	2,989	11,492	2,184	2,237	2%	-25%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	5,509	4,420	-20%	2,989	11,492	2,184	2,237	2%	-25%
Income tax	-787	-691	-12%	-465	-1,546	-335	-355	6%	-24%
Profit before income tax	6,296	5,111	-19%	3,454	13,038	2,519	2,592	3%	-25%
Operating profit	5,840	5,385	-8%	2,986	12,413	2,691	2,695	0%	-10%
Total income	12,286	12,590	2%	6,250	26,179	6,285	6,305	0%	1%
Net interest income	7,686	8,552	11%	4,003	15,353	4,270	4,282	0%	7%
Net fees and commissions	1,153	1,229	7%	587	2,483	602	627	4%	7%
Other net non-interest income	3,447	2,809	-19%	1,660	8,343	1,413	1,396	-1%	-16%
Operating expenses	-6,446	-7,204	12%	-3,265	-13,765	-3,594	-3,611	0%	11%
Total provisions	455	-274		468	625	-172	-103	-40%	
Provision for impairment on loan losses	674	-137		588	574	-172	35		-94%
Other provision	-219	-137	-37%	-119	51	1	-137		15%
Main components of balance sheet closing balances in HUF million	2024	1H 2025	YTD	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Total assets	455,246	402,768	-12%	423,196	455,246	408,015	402,768	-1%	-5%
Gross customer loans	180,472	189,333	5%	156,820	180,472	183,441	189,333	3%	21%
Gross customer loans (FX-adjusted)	172,028	189,333	10%	154,911	172,028	180,478	189,333	5%	22%
Stage 1+2 customer loans (FX-adjusted)	166,729	184,710	11%	149,286	166,729	175,769	184,710	5%	24%
Retail loans	76,971	86,841	13%	71,013	76,971	80,943	86,841	7%	22%
Retail mortgage loans	38,931	42,773	10%	36,247	38,931	41,116	42,773	4%	18%
Retail consumer loans	27,546	31,783	15%	24,774	27,546	28,960	31,783	10%	28%
MSE loans	10,493	12,286	17%	9,992	10,493	10,867	12,286	13%	23%
Corporate loans	84,426	92,329	9%	73,741	84,426	89,399	92,329	3%	25%
Leasing	5,332	5,540	4%	4,533	5,332	5,427	5,540	2%	22%
Allowances for possible loan losses	-7,209	-6,661	-8%	-6,498	-7,209	-6,721	-6,661	-1%	3%
Allowances for possible loan losses (FX-adjusted)	-6,851	-6,661	-3%	-6,402	-6,851	-6,602	-6,661	1%	4%
Deposits from customers	359,474	307,668	-14%	325,989	359,474	314,118	307,668	-2%	-6%
Deposits from customers (FX-adjusted)	340,005	307,668	-10%	320,208	340,005	307,613	307,668	0%	-4%
Retail deposits	195,781	190,663	-3%	190,311	195,781	190,722	190,663	0%	0%
Retail deposits	153,863	154,725	1%	156,324	153,863	154,180	154,725	0%	-1%
MSE deposits	41,918	35,938	-14%	33,987	41,918	36,542	35,938	-2%	6%
Corporate deposits	144,223	117,005	-19%	129,897	144,223	116,890	117,005	0%	-10%
Liabilities to credit institutions	20,459	18,637	-9%	22,449	20,459	18,979	18,637	-2%	-17%
Total shareholders' equity	69,054	69,806	1%	60,846	69,054	68,819	69,806	1%	15%
Loan Quality	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	135,391	165,415	22%	135,391	153,557	159,294	165,415	4%	22%
Stage 1 loans under IFRS 9/gross customer loans	86.3%	87.4%	1.0%p	86.3%	85.1%	86.8%	87.4%	0.5%p	1.0%p
Own coverage of Stage 1 loans under IFRS 9	1.3%	1.4%	0.0%p	1.3%	1.2%	1.3%	1.4%	0.0%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	15,715	19,295	23%	15,715	21,329	19,343	19,295	0%	23%
Stage 2 loans under IFRS 9/gross customer loans	10.0%	10.2%	0.2%p	10.0%	11.8%	10.5%	10.2%	-0.4%p	0.2%p
Own coverage of Stage 2 loans under IFRS 9	11.4%	9.4%	-1.9%p	11.4%	9.0%	9.5%	9.4%	-0.1%p	-1.9%p
Stage 3 loan volume under IFRS 9 (in HUF million)	5,714	4,623	-19%	5,714	5,586	4,803	4,623	-4%	-19%
Stage 3 loans under IFRS 9/gross customer loans	3.6%	2.4%	-1.2%p	3.6%	3.1%	2.6%	2.4%	-0.2%p	-1.2%p
Own coverage of Stage 3 loans under IFRS 9	51.2%	56.1%	4.9%p	51.2%	62.9%	57.3%	56.1%	-1.2%p	4.9%p
Provision for impairment on loan losses/average gross loans	-0.89%	0.15%	1.04%p	-1.52%	-0.36%	0.39%	-0.07%	-0.46%p	1.45%p
Performance Indicators (adjusted)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
ROA	2.6%	2.1%	-0.5%p	2.9%	2.7%	2.1%	2.2%	0.1%p	-0.7%p
ROE	16.6%	12.9%	-3.7%p	17.7%	17.4%	12.9%	12.8%	0.0%p	-4.9%p
Total income margin	5.85%	6.07%	0.22%p	5.99%	6.06%	5.94%	6.22%	0.28%p	0.23%p
Net interest margin	3.66%	4.13%	0.46%p	3.84%	3.56%	4.03%	4.22%	0.19%p	0.39%p
Operating costs / Average assets	3.1%	3.5%	0.4%p	3.1%	3.2%	3.4%	3.6%	0.2%p	0.4%p
Cost/income ratio	52.5%	57.2%	4.8%p	52.2%	52.6%	57.2%	57.3%	0.1%p	5.0%p
Net loans to deposits (FX-adjusted)	46%	59%	13%p	46%	49%	57%	59%	3%p	13%p
FX rates (in HUF)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
HUF/MDL (closing)	20.6	20.2	-2%	20.6	21.3	20.6	20.2	-2%	-2%
HUF/MDL (average)	20.3	20.9	3%	20.5	20.5	21.0	20.7	-1%	1%

In the first half of 2025, **OTP Bank Moldova** posted a HUF 4.4 billion profit after tax (-20% y-o-y), of this, HUF 2.2 billion was generated in the second quarter (+2% q-o-q). Its half-year ROE stood at nearly 13%.

Total income rose by 2% year-on-year, driven by an 11% increase in net interest income and a 7% rise in net fee income, while other income declined by 19%. The growth in net interest income was supported by a 46 bps improvement in net interest margin and a 24% y-o-y expansion in performing loans. On a quarterly basis, total income remained flat.

In the first half-year of 2025, operating expenses rose by 12% y-o-y, primarily due to personnel expenses rising faster than inflation. Costs remained flat on a quarterly basis.

In the first half-year, risk costs amounted to HUF 0.3 billion.

The ratio of Stage 3 loans dropped to 2.4% (-1.2 pps y-o-y, -0.2 pp q-o-q); their own provision coverage was 56.1%, up to 5 pps y-o-y.

The FX-adjusted stock of performing (Stage 1+2) loans grew by 24% y-o-y (+5% q-o-q), within that retail loans increased by 22%, corporate loan volumes expanded by 25%, and leasing volumes surged by 22%, respectively.

FX-adjusted deposit volumes declined by 4% y-o-y, primarily due to a 7% drop in corporate (including MSE) deposits, following the withdrawal of a large corporate deposit in the first quarter.

The net loan/deposit ratio increased by 13% y-o-y, to 59% by the end of the half-year. Owing to the Bank's continued favourable liquidity position, liabilities to credit institutions continued their downward trend observed in recent quarters.

OTP BANK RUSSIA

Performance of OTP Bank Russia:

Main components of P&L account in HUF million	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Profit after tax	57,179	108,611	90%	27,813	136,946	61,120	47,491	-22%	71%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	57,179	108,611	90%	27,813	136,946	61,120	47,491	-22%	71%
Income tax[1]	-29,442	-49,505	68%	-19,285	-58,589	-24,455	-25,050	2%	30%
Profit before income tax	86,622	158,116	83%	47,098	195,536	85,575	72,541	-15%	54%
Operating profit	101,836	209,701	106%	55,508	252,216	103,341	106,360	3%	92%
Total income	143,195	268,927	88%	77,429	343,619	131,159	137,768	5%	78%
Net interest income	82,653	139,270	69%	42,194	187,070	66,345	72,925	10%	73%
Net fees and commissions	23,600	39,938	69%	13,835	55,095	18,945	20,992	11%	52%
Other net non-interest income	36,942	89,719	143%	21,399	101,454	45,869	43,850	-4%	105%
Operating expenses	-41,359	-59,225	43%	-21,921	-91,403	-27,818	-31,407	13%	43%
Total provisions	-15,214	-51,585	239%	-8,410	-56,681	-17,766	-33,819	90%	302%
Provision for impairment on loan losses	-15,016	-56,071	273%	-10,566	-54,889	-21,164	-34,907	65%	230%
Other provision	-198	4,487		2,156	-1,792	3,399	1,088	-68%	-50%
Main components of balance sheet closing balances in HUF million	2024	1H 2025	YTD	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Total assets	2,370,967	3,068,730	29%	2,042,270	2,370,967	3,022,121	3,068,730	2%	50%
Gross customer loans	1,111,220	1,593,252	43%	948,584	1,111,220	1,427,248	1,593,252	12%	68%
Gross customer loans (FX-adjusted)	1,316,282	1,593,252	21%	959,258	1,316,282	1,426,910	1,593,252	12%	66%
Stage 1+2 customer loans (FX-adjusted)	1,254,385	1,504,841	20%	853,859	1,254,385	1,356,106	1,504,841	11%	76%
Retail loans	1,249,152	1,500,598	20%	837,320	1,249,152	1,351,320	1,500,598	11%	79%
Retail mortgage loans	1,039	1,047	1%	1,155	1,039	991	1,047	6%	-9%
Retail consumer loans	1,248,104	1,499,550	20%	836,129	1,248,104	1,350,322	1,499,550	11%	79%
MSE loans	10	2	-84%	36	10	6	2	-74%	-95%
Corporate loans	5,232	4,242	-19%	16,539	5,232	4,786	4,242	-11%	-74%
Allowances for possible loan losses	-113,633	-184,449	62%	-151,821	-113,633	-153,033	-184,449	21%	21%
Allowances for possible loan losses (FX-adjusted)	-133,428	-184,449	38%	-153,292	-133,428	-152,712	-184,449	21%	20%
Deposits from customers	1,882,093	2,474,887	31%	1,557,858	1,882,093	2,458,458	2,474,887	1%	59%
Deposits from customers (FX-adjusted)	2,190,400	2,474,887	13%	1,562,771	2,190,400	2,452,796	2,474,887	1%	58%
Retail deposits	680,713	758,244	11%	480,173	680,713	681,049	758,244	11%	58%
Retail deposits	513,842	565,621	10%	314,881	513,842	500,004	565,621	13%	80%
MSE deposits	166,871	192,623	15%	165,292	166,871	181,045	192,623	6%	17%
Corporate deposits	1,509,687	1,716,643	14%	1,082,598	1,509,687	1,771,747	1,716,643	-3%	59%
Liabilities to credit institutions	78,331	40,886	-48%	73,158	78,331	29,106	40,886	40%	-44%
Subordinated debt	8,562	9,259	8%	8,412	8,562	9,871	9,259	-6%	10%
Total shareholders' equity	298,786	428,569	43%	318,697	298,786	419,794	428,569	2%	34%
Loan Quality	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	707,645	1,325,414	87%	707,645	895,393	1,177,026	1,325,414	13%	87%
Stage 1 loans under IFRS 9/gross customer loans	74.6%	83.2%	8.6%p	74.6%	80.6%	82.5%	83.2%	0.7%p	8.6%p
Own coverage of Stage 1 loans under IFRS 9	2.9%	3.7%	0.8%p	2.9%	3.0%	3.1%	3.7%	0.6%p	0.8%p
Stage 2 loan volume under IFRS 9 (in HUF million)	136,394	179,427	32%	136,394	162,509	179,095	179,427	0%	32%
Stage 2 loans under IFRS 9/gross customer loans	14.4%	11.3%	-3.1%p	14.4%	14.6%	12.5%	11.3%	-1.3%p	-3.1%p
Own coverage of Stage 2 loans under IFRS 9	23.2%	29.5%	6.2%p	23.2%	22.9%	27.8%	29.5%	1.6%p	6.2%p
Stage 3 loan volume under IFRS 9 (in HUF million)	104,546	88,412	-15%	104,546	53,317	71,128	88,412	24%	-15%
Stage 3 loans under IFRS 9/gross customer loans	11.0%	5.5%	-5.5%p	11.0%	4.8%	5.0%	5.5%	0.6%p	-5.5%p
Own coverage of Stage 3 loans under IFRS 9	95.1%	93.0%	-2.1%p	95.1%	93.5%	93.3%	93.0%	-0.4%p	-2.1%p
Provision for impairment on loan losses/average gross loans	3.8%	7.9%	4.1%p	5.1%	6.0%	6.6%	9.1%	2.5%p	4.0%p
Performance Indicators (adjusted)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
ROA	6.7%	7.5%	0.8%p	6.3%	7.2%	9.0%	6.2%	-2.8%p	-0.1%p
ROE	38.2%	54.9%	16.7%p	36.7%	45.3%	67.2%	44.4%	-22.7%p	7.7%p
Total income margin	16.89%	18.57%	1.68%p	17.50%	18.11%	19.30%	17.93%	-1.38%p	0.43%p
Net interest margin	9.75%	9.62%	-0.13%p	9.53%	9.86%	9.76%	9.49%	-0.27%p	-0.05%p
Operating costs / Average assets	4.9%	4.1%	-0.8%p	5.0%	4.8%	4.1%	4.1%	0.0%p	-0.9%p
Cost/income ratio	28.9%	22.0%	-6.9%p	28.3%	26.6%	21.2%	22.8%	1.6%p	-5.5%p
Net loans to deposits (FX-adjusted)	52%	57%	5%p	52%	54%	52%	57%	5%p	5%p
FX rates (in HUF)	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
HUF/RUB (closing)	4.3	4.3	1%	4.3	3.7	4.3	4.3	0%	1%
HUF/RUB (average)	3.9	4.2	7%	4.0	3.9	4.1	4.4	8%	11%

[1]The Corporate income tax line includes the corporate income tax in the Russian segment, as well as the dividend taxes incurred at other members of OTP Group because of the Russian Group members' dividend payment.

Owing to the changes in the exchange rates in the reporting period, the Russian operation's balance sheet and P&L statement figures in HUF terms differ from the ones calculated in local currency.

In the first half-year of 2025, **OTP Bank Russia** generated HUF 108.6 billion profit after tax. Profit almost doubled y-o-y, stemming from the stronger interest income and other (primarily FX conversion) incomes. Meanwhile, the increase in corporate tax rate from 20% to 25% from January as well as the higher risk costs growing in line with volumes, had an adverse effect.

In 2Q, the profit after tax dropped by 22% q-o-q as a result of higher risk costs. Net interest margin narrowed by 27 bps q-o-q, while net interest income grew by 3% in RUB, driven by the expansion in consumer loans and corporate deposits. On 6 June 2025, Central Bank of Russia has started easing the base rate by a 100 bps cut, not yet having significant impact on the margin in the second quarter.

In the first half-year of 2025, net fees and commissions jumped by 58% y-o-y in RUB, propelled by account- and transaction fees generated by the growing volume of corporate deposits. Most of the corporate deposits were placed by multinational clients.

Semi-annual operating expenses grew by 33% in RUB, shaped by the continued high inflation and wage inflation. Meanwhile in Russia the number of branches has shrunk by 51% and the number of employees by 28% since the beginning of the war.

At the end of the second quarter, the ratio of Stage 3 loans was 5.5% (+0.6 pp q-o-q). Credit risk costs increased by 55% q-o-q in RUB, owing not only to the expansion of unsecured retail loans, but also to the revision of the macro parameters in the IFRS 9 models. As a result, the credit risk ratio was 7.9% in the first half-year.

Performing (Stage 1+2) retail consumer loans rose by 11% in 2Q 2025 and jumped by 79% on a yearly basis (FX-adjusted). Car loans and cash loans remained the engines of growth. The corporate performing loan portfolio made up only a marginal slice (0.3%) of the total portfolio, in line with the management's decision in 2022 that the bank downsizes its corporate portfolio.

Deposits expanded by 58% y-o-y (FX-adjusted), and were stable q-o-q. The net loan-to-deposit ratio was 57% at the end of the quarter.

At the end of 2022, the Russian operation paid back the full amount of its expiring intergroup liabilities. In addition to this, RUB 51.9 billion dividend has been paid since September 2023 based on the approval of the Central Bank of Russia, including HUF 10.1 billion in the second quarter of 2025.

STAFF LEVEL AND OTHER INFORMATION

	31/12/2024				30/06/2025			
	Branches	ATM	POS	Headcount (closing)	Branches	ATM	POS	Headcount (closing)
OTP Core	**317**	**1,931**	**170,708**	**11,404**	**304**	**1,928**	**172,874**	**11,529**
DSK Group (Bulgaria)	278	962	19,643	5,149	275	946	20,845	5,155
OTP Bank Slovenia	82	412	14,626	2,310	76	408	13,587	2,158
OBH (Croatia)	105	445	11,704	2,454	104	435	12,723	2,400
OTP Bank Serbia	155	287	24,180	2,686	154	285	26,556	2,693
Ipoteka Bank (Uzbekistan)	39	809	41,168	4,432	39	809	45,784	4,357
OTP Bank Ukraine (w/o employed agents)	70	172	348	2,129	70	172	357	2,187
CKB Group (Montenegro)	26	109	9,301	561	26	107	10,704	588
OTP Bank Albania	50	106	2,046	700	49	104	2,729	753
OTP Bank Moldova	51	161	0	875	51	168	1,061	862
OTP Bank Russia (w/o employed agents)	78	128	104	5,054	66	136	100	5,131
Foreign subsidiaries, total	**934**	**3,591**	**123,120**	**26,351**	**910**	**3,570**	**134,446**	**26,284**
Other Hungarian and foreign subsidiaries				768				779
OTP Group (w/o employed agents)				**38,523**				**38,591**
OTP Bank Russia - employed agents				1,694				1,161
OTP Bank Ukraine - employed agents				101				96
OTP Group (aggregated)	**1,251**	**5,522**	**293,828**	**40,317**	**1,214**	**5,498**	**307,320**	**39,847**

Definition of headcount number: closing, active FTE (full-time employee). The employee is considered as full-time employee in case his/her employment conditions regarding working hours are in line with a full-time employment defined in the Labour Code in the reporting entity's country. Part-time employees are taken into account proportional to the full-time working hours being effective in the reporting entity's country. The *other Hungarian and foreign subsidiaries*, and the *OTP Group* lines do not contain the headcount of agricultural businesses.

PERSONAL AND ORGANIZATIONAL CHANGES

On 25 April 2025, at the General Meeting of the Bank, Dr. Sándor Csányi informed the shareholders that, at his initiative, the Board of Directors decided to separate the positions of Chairman and CEO of OTP Bank Plc. with effect from 1 May 2025. Dr. Sándor Csányi will continue to perform the strategic management tasks of the OTP Group as Chairman of the Board of Directors. The Board of Directors appointed Péter Csányi to the position of CEO for an indefinite period.

On 25 April 2025, the Annual General Meeting elected Catherine Paule Granger-Ponchon as a new member of the Supervisory Board of OTP Bank Plc., replacing Olivier Péqueux as an independent member of the board, representing the Groupama Group. Her appointment will last until the date of the Company's Annual General Meeting closing the 2025 business year, but no later than 30 April 2026.

On 25 April 2025, the Annual General Meeting elected Catherine Paule Granger-Ponchon as a new member of the Audit Committee of OTP Bank Plc., replacing Olivier Péqueux as an independent member of the board, representing the Groupama Group. Her appointment will last until the date of the Company's Annual General Meeting closing the 2025 business year, but no later than 30 April 2026.

On 25 April 2025, the Annual General Meeting concerning the audit of OTP Bank Plc.'s separate and consolidated annual financial statements in accordance with International Financial Reporting Standards for the year 2025, the Annual General Meeting elected Ernst & Young Ltd. (001165, H-1132 Budapest, Váci út 20.) as the Company's auditor from 1 May 2025 until 30 April 2026.

On 25 April 2025, the Annual General Meeting elected Ernst & Young Ltd. (001165, H-1132 Budapest, Váci út 20.) for the audit of the Company's sustainability reports for the 2025 business year to provide assurance at the general meeting approving the report for the 2025 business year, but no later than 30 April 2026.

Effective from 1 August 2025 Mr. András Sebők was appointed as deputy Chief Executive Officer to run the Digital Division.

CORPORATE STRATEGY

OTP Group is the leading universal banking group in Central and Eastern Europe, and one of the most successful financial institutions in Europe.

OTP Group's strategic objective is to meet the needs and expectations of its customers, investors, and employees at the highest possible level, and to set a positive example from environmental, social and corporate governance perspective even at international level.

Our skilled and helpful staff, state-of-the-art IT solutions, and universal yet customisable product offering make us a trustworthy partner for customers in eleven countries of the Central and Eastern European region, and in Uzbekistan in Central Asia. The impressive performance of our employees and the value they create are important building blocks of OTP Group's results. We provide regular training courses to support our highly qualified professionals. OTP Group's innovations also enhance our competitiveness and contribute to further strengthening our international position.

The pillars of our strategy are stability & sustainability, growth, innovation and profitability.

Stability & sustainability

OTP Group's excellent capital and liquidity position provide the fundamentals for stable operation and growth throughout economic cycles. In addition to full compliance with European and local regulations, we promote transparency and prudence, while laying great emphasis to maintaining stability at all times.

OTP Group is committed to enforcing sustainability principles in its socio-economic role and in serving customers, as well as in its own operations. Accordingly, OTP Group aims to be the regional leader in financing a fair and gradual transition to a low-carbon economy and building a sustainable future through our responsible solutions.

As part of our social activities, we make a positive impact through our financial awareness raising and donation programmes, and extensive civil society partnerships. As a responsible employer, we have designed complex programmes for employee well-being.

Growth

We believe in the future of the Central and Eastern European region and intend to actively contribute to its progress. Our products and services are designed to help the region grow faster than the EU average. We aim to increase our market share on all our CEE markets through organic growth and acquisitions.

We entered Uzbekistan in 2023 with an aim of capitalizing on growth opportunities while becoming the leading retail bank in this underpenetrated market, also supporting the development and transition of the local economy.

Our acquisition strategy is based on creating shareholder value by achieving optimal scale of economics and leveraging OTP's expertise in the regional markets. We keep exploring new acquisition opportunities, primarily in the CEE region, and in other countries with high growth potential, too.

Innovation

To meet our customers' needs, we develop convenient and contemporary services that are easy and fast to access anytime, from anywhere. OTP Bank's innovations are popular for a good reason – millions of customers use our products and services regularly. Digital developments contribute to enhancing customer experience as well as to improving the efficiency of business processes. To explore new directions and opportunities, we have established our own futurology team, and are incorporating best practices. We have hundreds of developments underway. We are partnering with the region's leading fintech companies and have made considerable progress in building beyond-banking ecosystems, in addition to building our own successful fintech company.

Profitability

Profitability is crucial for maintaining stable operations, as well as for continuous development and renewal. Our long-term profitability is underpinned by the revenue margin supported by excellent customer experience and cost-efficient processes, along with geographical diversification, which has been increasing in recent years. The market recognizes our success in creating shareholder value through favourable valuation compared to European and regional peers.

ASSET-LIABILITY MANAGEMENT

Similar to previous periods OTP Group maintained a strong and safe liquidity position…

The primary objective of OTP Bank in terms of asset-liability management has not changed, that is to ensure that the Group's liquidity is maintained at a safe level.

Refinancing sources of the European Central Bank are available for OTP (ECB repo eligible securities portfolio on Group level exceeded EUR 9.5 billion).

Total liquidity reserves of OTP Bank remained steadily and substantially above the safety level. As at 30 June 2025 the gross liquidity buffer was around EUR 11.3 billion equivalent. The level of these buffers is significantly higher than the maturing debt within one year and the reserves required to manage possible liquidity shocks.

As at 30 June 2025 OTP Group's consolidated liquidity coverage (LCR) ratio was 230% (4Q 2024: 220%) while NSFR compliance has remained comfortable (2Q 2025: 152% based on preliminary data).

The volume of issued securities decreased by 9% year-to-date, as in 1Q 2025, a Senior Preferred bond with a nominal value of EUR 650 million was called by OTP Bank. In 2Q, two Senior Non-Preferred series with a total nominal value of EUR 185 million were also called by OTP Bank. Additionally, in June 2025, the Slovenian subsidiary called Senior Preferred bonds worth EUR 400 million.

As for new issuances, in June, OTP Bank issued bonds worth CNY 900 million, OTP Mortgage Bank issued EUR 500 million, and the Slovenian subsidiary issued EUR 300 million in May. Among these, OTP Bank's issuance was a "green" bond.

The subordinated bonds and loans balance sheet line increased by 35% year-to-date: at the end of January, OTP Bank issued Tier2 bonds worth USD 750 million, while in February, it exercised the call option on a previously issued Tier2 bond with a nominal value of EUR 500 million (of which the liability outside the Group was nearly EUR 230 million at the end of 2024).

…and kept its interest-rate risk exposures low

The Bank has an interest-rate risk exposure resulting from its business operations, particularly stemming from the liabilities which respond to yield changes only to a moderate extent. The Bank considers the reduction of interest rate risk and closing of this exposure as a strategic matter.

The HUF interest rate risk sensitivity remained stable on moderate level in the first half of 2025. Overall, HUF interest rate risk position can be considered currently nearly closed. However, due to the upcoming maturities of the long-term HUF liquid asset portfolio and the operating profit accumulation, the amount of variable rate asset surplus is expected to increase over time, which is mitigated by the purchase of long term, fixed rate securities and interest rate swaps.

In case of EUR and BGN denominated volumes the Group has variable rate asset surplus, thus an open interest rate risk position. The Group continued to purchase fixed rate EUR (and BGN) assets in 2025 to hedge the Group's net interest income from the negative effects of decreasing EUR yields.

Market Risk Exposure of OTP Group

The consolidated capital requirement of the trading book positions, the counterparty risk and the FX risk exposure represented HUF 38.3 billion in total.

OTP Group is an active participant of the international FX and derivative market. Open FX positions of group members are restricted to individual and global net open position limits (overnight and intraday), and to stop-loss limits. The open positions of the group members outside Hungary except for the Bulgarian DSK Bank – the EUR/BGN exposure of DSK under the current exchange rate regime does not represent real risk – were negligible measured against either the balance sheet total or the regulatory capital. Therefore, the group level FX exposure was concentrated at OTP Bank.

In order to mitigate the FX rate sensitivity of the consolidated equity, OTP Bank Plc. has opened a short euro open FX position; the revaluation result of which is recognized directly against equity.

STATEMENT ON CORPORATE GOVERNANCE PRACTICE

Corporate governance practice

OTP Bank Plc., being registered in Hungary, has a corporate governance policy that complies with the provisions on companies of the act applicable (Civil Code). As the company conducts banking operations, it also adheres to the statutory regulations pertaining to credit institutions.

Beyond fulfilling the statutory requirements, as a listed company on the Budapest Stock Exchange (BSE), the company also makes an annual declaration on its compliance with the BSE's Corporate Governance Recommendations. After being approved by the General Meeting, this declaration is published on the websites of both the Stock Exchange (www.bet.hu) and the Bank (www.otpbank.hu).

System of internal controls

OTP Bank Plc., as a provider of financial and investment services, operates a closely regulated and state-supervised system of internal controls.

OTP Bank Plc. has detailed risk management regulations that include every type of risk (credit, country, counterparty, market, liquidity, operational, compliance) which are consistent with the statutory regulations pertaining to prudential banking operation. The Bank Group pays special attention to the management of ESG risks and the implementation of climate protection aspects in business practice. Its risk management system encompasses the identification of the risks, assessment of their impact, elaboration of the necessary action plans, and the monitoring of their effectiveness and results. The business continuity framework is intended to provide for the continuity of services. Developed on the basis of international methodologies, the lifecycle model includes process evaluation, action plan development for critical processes, the regular review and testing of these, as well as related DRP activities.

OTP Bank Plc.'s internal audit system consists of several modular control levels. The elements of the internal audit system are comprised of in-process controls and management controls, and an independent internal audit and management information system. As one of the internal lines of defence of priority importance, the independent internal audit unit assists in the legally compliant and effective management of assets and liabilities and the protection of property; it supports secure business operation, the effective operation of internal control systems, the minimisation of risks, and it also detects and reports differences and deviations from the provisions of the statutory regulations and internal policies and their underlying causes, makes recommendations for the elimination and prevention of deficiencies and for strengthening controls, and monitors the implementation of the measures. The independent internal audit unit makes group-level reports on its internal auditing activities and results for the management bodies at quarterly and annual intervals. The independent internal audit unit reports annually to the Supervisory Board, the Board of Directors and the Risk Assumption and Risk Management Committee with the prior opinion of the Audit Committee, on the operation of risk management, internal control mechanisms and corporate governance functions. In addition, in line with the provisions of the Credit Institutions Act, reports, once a year, to the Supervisory Board and the Board of Directors on the regularity of internal audit tasks, professional requirements and the conduct of audits, and on the review of compliance with IT and other technical conditions needed for the audits. Furthermore, it reports annually to the Supervisory Board on the functioning of the Single Internal Audit System at the Parent Bank and the companies under its professional supervision, as well as on the planned developments of that system.

In line with the regulations of the European Union, the applicable Hungarian laws and supervisory recommendations, OTP Bank Plc. operates an independent organisational unit with the task of identifying and managing compliance risks. The Compliance Directorate prepares a report quarterly to the Board of Directors, and annually to the Supervisory Board, about the Bank's and the Bank Group's compliance activities and position.

General Meeting

The supreme body of OTP Bank Plc. shall be the General Meeting consisting of the shareholders. The Articles of Association regulate the manner of convocation and operation of the General Meeting, the manner of participation, and of the exercise of voting rights, and comply fully with both general and special statutory requirements. Information on the General Meeting is available in the Corporate Governance Report.

Committees

Members of the Board of Directors
Dr. Sándor Csányi – Chairman
Tamás Erdei – Deputy Chairman
Gabriella Balogh
Mihály Baumstark
Péter Csányi
Dr. István Gresa
Antal Kovács
György Nagy
Dr. Márton Gellért Vági
Dr. József Vörös
László Wolf

Members of the Supervisory Board
Tibor Tolnay – Chairman
Dr. József Gábor Horváth – Deputy Chairman
Klára Bella
Dr. Tamás Gudra
András Michnai
Olivier Péqueux – until 25 April 2025
Granger-Ponchon Catherine Paule – since 25 April 2025

Members of the Audit Committee
Dr. József Gábor Horváth – Chairman
Tibor Tolnay – Deputy Chairman
Dr. Tamás Gudra
Olivier Péqueux– until 25 April 2025
Granger-Ponchon Catherine Paule – since 25 April 2025

The résumés of the board and committee members are available in the Corporate Governance Report/Annual Report. The professional résumé of Catherine Paule Granger-Ponchon, elected at the Company's General Meeting held on 25 April 2025, is available on the Company's official website (www.otpbank.hu).

Operation of the executive boards

OTP Bank Plc. has a dual governance structure, in which the Board of Directors is the Company's executive management body in its managerial function, while the Supervisory Board is the management body in its supervisory function of the Company. It controls the supervision of the lawfulness of the Company's operation, its business practices and management, performs oversight tasks and accepts the provisions of the Bank Group's Remuneration Policy.

The effective operation of Supervisory Board is supported by the Audit Committee, as a committee, which also monitors the internal audit, the risk management, the reporting systems, the activities aimed at providing assurance on the sustainability report and the auditing activities.

In order to assist the performance of the governance functions the Board of Directors founded and operates, as permanent or other committees, such as the Management Committee, the Executive Steering Committee, the Remuneration Committee, the Nomination Committee and the Risk Assumption and Risk Management Committee.

To ensure effective operation OTP Bank Plc. also has a number of further permanent committees.

OTP Bank Plc. gives an account of the activities of the executive boards and the committees every year in its Corporate Governance Report.

The Board of Directors held 4, the Supervisory Board held 5 meetings, while the Audit Committee held 1 meeting in the first half of 2025. In addition, resolutions were passed by the Board of Directors on 92, by the Supervisory Board on 49 and by the Audit Committee on 16 occasions by written vote.

ENVIRONMENTAL POLICY, ENVIRONMENTAL PROJECTS[6]

The operational functioning of OTP Group and OTP Bank requires the use of natural resources and energy, however, the resulting environmental impact is significantly lesser than the indirect impacts associated with the provision of financial services. Of the operational impacts, OTP Group considers greenhouse gas (GHG) emissions to be the most significant, but we are also working on reducing our impacts beyond this. Emissions exacerbate climate change and damage natural resources. Reducing emissions helps fight climate change. However, the practices of the Bank also have an awareness raising impact in the field of environmental protection and the enforcement of environmental awareness in its operations is a key element of the regional leading role undertaken by OTP Group in relation to green transition.

In the context of the provision of financial services, environmental risks are managed and business opportunities related to environmental protection are exploited within the ESG strategy.

In 2024, OTP Group again participated in the CDP's environmental disclosure scheme, maintaining its "B-" rating achieved in the previous year.

OTP Bank mitigates environmental impacts through the following activities:

- Efficient use of resources
- Carbon-neutral operation
- Energy efficiency investment projects
- Purchase of green electricity, use of renewable energy sources
- Reducing paper use through digitalisation; using recycled paper
- Rationalising business travel
- Improving waste management
- Transparent reporting on the environmental impacts of operation
- Awareness-raising activities for employees and customers

Energy consumption and business travel

OTP Bank primarily uses green energy for electricity, with about three-quarters of emissions coming from natural gas use and vehicle fuel consumption. The preparation of a plan to reduce emissions intensity related to properties and the fleet has begun, with an ESG Committee resolution to complete it in 2025.

Some foreign subsidiaries have expressed their commitment to reducing operational emissions in their ESG strategies. Several subsidiaries have achieved significant results, primarily through green energy procurement. Emissions are continuously monitored, but the effectiveness of measures to reduce emissions is not comprehensively measured.

Within OTP Group's energy consumption, the use of energy from renewable energy sources increased significantly. Consumption decreased most in relation to heating (mainly district heating), while consumption related to car use increased and electricity usage decreased to a lesser extent at the member companies.

At the Group level, the reduction in consumption was driven by the savings measures implemented, in addition to environmental considerations and a milder winter. In several cases, consumption was moderated by timers during the period of non-use, and changes in the property portfolio and moves also affected consumption trends. Some of the team members educated colleagues on the functioning of the office heating and ventilation system and how to set the temperature correctly.

OTP Group's continuous renovations and modernisations of both its central buildings and branch network also contribute to reducing energy consumption with improving energy efficiency being a key aspect in investment projects. In 2024, the modernisation of heating systems, the widest possible use of LED lighting and the installation of additional motion sensors were again the most common types of energy efficiency investments. During the replacement of air conditioning units we make sure that the new units use environment-friendly coolants.

To offset its Scope 1 and Scope 2 emissions, OTP Bank purchased carbon credits in 2024, thereby preventing the emission of 7,000 tonnes of carbon emissions during the year. The 2024 emission values were determined in advance, with offsets higher than emissions. The credits purchased are retired credits verified as per Verra (VER). The Bank considers it essential that the project supported through offsetting is located in the country of operation of the Banking Group, and has again opted for a project in Bulgaria, which was implemented at the Saint Nikola Wind Farm,

[6] The OTP Group reports its sustainability data on an annual basis, thus presenting data as of 31 December 2024.

the largest wind farm in the country, near the town of Kavarna.

The level of business travel varied across the Banking Group, with car use increasing for some companies and decreasing significantly for some businesses. The total mileage increased by 6 percent and 5 percent year-on-year at the parent bank and across the group, respectively. The increase was partly due to new group members. While online meetings remain a dominant part of liaising, face-to-face meetings have become more frequent again due to its effectiveness.

The maximum carbon emission limits for car purchases at Banking Group level remained unchanged during the year. Among the cars to choose from there are hybrid or electric vehicles in all categories. The choice of cars continues to be electric or hybrid in all categories. In the first half of 2025, we acquired 89 hybrid and 2 electric vehicles. In general, there is a smaller increase in the acquisition of hybrid cars at the subsidiary banks, especially at the Slovenian bank.

In addition to company cars, our employees also use their own personal cars for business travel in certain cases (not for commuting to work), and they also order taxi services. At OTP Bank, travelling by taxi and personal vehicles amounted to about 4.1 million kilometres; at Group level this value was 9.3 million kilometres[7].

At Group level, there was again a significant increase in the number of air travel trips. Our employees took around 10,200 trips[8], nearly 30 percent of which were connected to OTP Bank.

Since OTP Bank and its subsidiaries find it important to enable employees and customers to access the workplace by alternative transportation means, several head office buildings and branches are equipped with bicycle storage at Group level. The establishment of branches typically requires the approval of local governments, which makes implementation more difficult.

Energy consumption within the organisation (GJ), OTP Bank	2023	2024
Total energy consumption	245,555	244,012
Total energy consumption per employee	22.92	22.55

The energy consumption data are derived from metering; solar energy and part of the heat pump energy is estimated based on manufacturer information in the absence of a meter. Where necessary, we used the calorific values taken from the National Inventory Report (NIR) from 2022 onwards, and previously the EU regulation and DEFRA values, to convert the consumed quantities into energy.

Efforts to reduce paper use

We are constantly working on cutting our paper use. The steadily increasing range of electronically available services also reduces paper consumption. In addition, the digitalisation of the bank's internal processes is ongoing. At the same time, the paper-based administration demanded by legal requirements inhibits in many cases the further reduction of printing in Hungary and in other countries.

The share of electronic account statements also showed an increasing trend in 2024. We also encourage their use through the conditions and fees of the application. The majority of OTP Bank customers (83 percent of retail clients and almost half of large corporate customers) do not receive paper-based statements.

At the Group level, office paper use decreased minimally in 2024, which represents an average decrease of 12 percent for the rest of the Group. At OTP Bank, we were able to reduce consumption by 27 percent. Further savings are expected from the electronic replacement of internal transport processes. The parent bank used 45 percent recycled paper in office paper use and 24 percent in total paper use. In Hungary, we use FSC-certified paper even in the case of account statements, marketing publications and envelopes, while we use recycled FSC paper for producing DM letters. The internal printing activity of OTP Bank is FSC-certified until 2025. All personal hygiene products used at OTP Bank are exclusively ECO Label products. Some smaller domestic subsidiaries use exclusively recycled paper.

Amount of paper used, OTP Bank	2023	2024
Amount of office paper (t)	354	260
Amount of paper used for document sorting and packaging (t)	26	21
Amount of indirectly used paper (t)[1]	313	343

[1]E.g. marketing publications, account statements

[7] The Russian subsidiary bank was unable to provide data on own car and taxi use, the Montenegrin and Slovenian subsidiaries were unable to provide data on taxi use, and some Hungarian subsidiaries were unable to provide any of those data.
[8] One-way trips.

Environmentally conscious use and waste management

OTP Bank follows the principle of using all of its equipment, devices and machines for the longest time reasonably possible. Furniture is reused several times and we ensure the compatibility of replacements.

At OTP Bank, DSK Bank and OTP Bank Serbia it is a common practice to donate no longer used but still functional furniture and IT equipment (primarily computers and laptops). In 2024 OTP Bank Serbia donated more than 400 assets. At Group level we donated a total of 734 no longer used computers to charity projects in 2024.

Waste collection remains unchanged in 2024. All members of OTP Group collect and treat hazardous waste and paper containing business secrets selectively, in compliance with the relevant legal requirements. The other than confidential paper waste, plastic and metal waste, are selectively collected by the group members to varying degrees. In Moldova, non-confidential paper waste is collected separately. In OTP Bank's central office buildings and at the Croatian subsidiary non-confidential paper waste, PET bottles, metal packaging materials and glass are selectively collected. The Serbian subsidiary collects its paper waste selectively, both in its head office building and at its branches. Our Albanian subsidiary collects paper waste comprehensively; this practice has been implemented at our Montenegrin subsidiary in the case of the head office building and the archives. There is selective waste collection in the head office building of our Ukrainian subsidiary and the Sofia and Varna sites of our Bulgarian subsidiary

Attitude shaping

The members of the Group launched numerous programmes, awareness raising campaigns and involve employees, to promote environmental awareness and the protection of natural values.

OTP Bank continued its campaign in cooperation with Mastercard in the Priceless Planet Coalition in 2024 as well. The purpose of the initiative is to plant 100 million trees in five years to mitigate the harmful impacts of climate change. Partners participating in the programme mobilise consumers by campaigns to take action for the environment, while they also contribute actively to achieving the goal. OTP Bank enabled the planting of 75 thousand trees in 2024 under the cooperation.

The members of the Banking Group have launched numerous programmes, awareness-raising campaigns and involved employees to promote environmental awareness and the protection of natural values. To enhance knowledge relating to the performance of work, along with general knowledge, every OTP Bank employee is provided with environmental training once every two years. During the Green Challenge idea contest announced in 2023, a total of 136 forward-looking and creative ideas and suggestions were received. Due to the great interest, in 2024 we created a dedicated virtual suggestion box for this topic, where colleagues can share their proposals to make the bank and its processes greener at any time. We expect ideas from colleagues that contribute to the bank's carbon footprint reduction efforts, are sustainable in the long term, and can be integrated into daily operations. The submitted proposals are evaluated by a committee that meets monthly after an initial expert assessment, and then prepared for implementation. The most frequently submitted request last year, the installation of a MOHU REpoint, has been implemented in the bank's office building in 2025.

OTP Bank also joined the "Go Greener – Commute More Sustainably" environmental community-building campaign announced by Mastercard, which aimed to set an example among colleagues to choose more sustainable modes of transportation instead of car use. More than 300 of our colleagues actively participated in the challenge, diligently collecting "green" kilometers, and ultimately covered 76,199 kilometres with sustainable transportation during the one-month campaign.

In collaboration with Pilisi Parkerdő Zrt. as a partner, we aim to develop a 400-hectare nature conservation area, the so-called Budakeszi Game Reserve, with a complex urban forest approach. This development prioritizes the preservation and enhancement of the forest's natural and ecological values over economic aspects, aiming for eco-tourism development in harmony with the forest's natural values. The project's goals are multiple: providing a platform for professional collaborations and scientific work in biodiversity, climate adaptation, carbon sequestration, and ecosystem services, promoting sustainability awareness among our employees by integrating the use of the forest area into a non-financial recognition system, and shaping the Bank's image.

Disclaimers

This Report contains statements that are, or may be deemed to be, “forward-looking statements” which are prospective in nature. These forward-looking statements may be identified by the use of forward-looking terminology, or the negative thereof such as “plans", "expects” or “does not expect”, “is expected”, “continues”, “assumes”, “is subject to”, “budget”, “scheduled”, “estimates”, “aims”, “forecasts”, “risks”, “intends”, “positioned”, “predicts”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words or comparable terminology and phrases or statements that certain actions, events or results “may”, “could”, “should”, “shall”, “would”, “might” or “will” be taken, occur or be achieved. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Forward-looking statements are not based on historical facts, but rather on current predictions, expectations, beliefs, opinions, plans, objectives, goals, intentions and projections about future events, results of operations, prospects, financial condition and discussions of strategy.

By their nature, forward-looking statements involve known and unknown risks and uncertainties, many of which are beyond the control of OTP Bank. Forward-looking statements are not guarantees of future performance and may and often do differ materially from actual results. Neither OTP Bank nor any of its subsidiaries or directors, officers or advisers, provides any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this Report will actually occur. You are cautioned not to place undue reliance on these forward-looking statements which only speak as of the date of this Report. Other than in accordance with its legal or regulatory obligations, OTP Bank is not under any obligation and OTP Bank and its subsidiaries expressly disclaim any intention, obligation or undertaking to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This Report shall not, under any circumstances, create any implication that there has been no change in the business or affairs of OTP Bank since the date of this Report or that the information contained herein is correct as at any time subsequent to its date.

This Report does not constitute or form part of any offer to purchase or subscribe for any securities. The making of this Report does not constitute a recommendation regarding any securities.

The distribution of this Report in other jurisdictions may be restricted by law and persons into whose possession this Report comes should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of other jurisdictions.

The information contained in this Report is provided as of the date of this Report and is subject to change without notice.

STATEMENT

OTP Bank Plc. hereby informs capital market participants that the Half-Year Financial Report on the first half of 2025 results has been completed, which will be published in full in the form of this document on 5 August 2025, on the website of the Budapest Stock Exchange Ltd. (www.bet.hu), on the website operated by the National Bank of Hungary (kozzetelek.mnb.hu), and on the website of OTP Bank (www.otpbank.hu).

OTP Bank Plc. hereby declare that, to the best of our knowledge, the Half-Year Financial Report on the first half of 2025 results which has been prepared in accordance with the applicable accounting standards, present a true and fair view of the assets, liabilities, financial position and profit and loss of OTP Bank Plc. and its consolidated subsidiaries and associates, and give a fair view of the position, development and performance of OTP Bank Plc. and its consolidated subsidiaries and associates, describing the principal risks and uncertainties, and do not conceal facts or information which are relevant to the evaluation of the Issuer's position.

OTP Bank Plc. hereby declares that the Half-Year Financial Report on the first half of 2025 results has not been audited by an independent auditor.

Budapest, 4 August 2025

Péter Csányi
Chief Executive Officer

László Bencsik
Chief Financial & Strategic Officer

FINANCIAL DATA

OTP BANK SEPARATE IFRS STATEMENT OF FINANCIAL POSITION

in HUF million	30/06/2025	31/12/2024	30/06/2024	ytd change	y-o-y change
Cash, amounts due from banks and balances with the National Bank of Hungary	2,875,881	2,075,179	2,858,762	39%	1%
Placements with other banks, net of allowance for placement losses	2,919,886	2,948,536	2,759,756	-1%	6%
Repo receivables	314,765	238,079	147,472	32%	113%
Financial assets at fair value through profit or loss	278,091	651,236	261,688	-57%	6%
Financial assets at fair value through other comprehensive income	809,624	592,602	563,177	37%	44%
Securities at amortised cost	3,558,941	3,334,145	4,034,500	7%	-12%
Loans at amortised cost	4,795,750	4,670,795	4,766,363	3%	1%
Loans mandatorily measured at fair value through profit or loss	1,043,166	998,410	957,458	4%	9%
Investments in subsidiaries	2,189,141	2,169,031	2,042,344	1%	7%
Property and equipment	112,557	111,772	109,074	1%	3%
Intangible assets	168,734	137,860	106,646	22%	58%
Right of use assets	56,897	58,956	64,880	-3%	-12%
Investments properties	4,397	4,227	4,257	4%	3%
Current tax assets	0	0	0		
Deferred tax asset	0	0	0		
Derivative financial assets designated as hedge accounting relationships	49,211	43,130	20,807	14%	137%
Non-current assets held for sale	0	0	130,718		
Other assets	430,344	357,095	410,261	21%	5%
TOTAL ASSETS	**19,607,385**	**18,391,053**	**19,238,163**	**7%**	**2%**
Amounts due to banks and deposits from the National Bank of Hungary and other banks	1,823,395	1,606,969	2,164,274	13%	-16%
Repo liabilities	660,804	227,632	608,768	190%	9%
Deposits from customers	11,462,483	10,891,924	11,108,622	5%	3%
Fair value changes of the hedged items in portfolio hedge of interest rate risk	4,354	4,303	-5,470	1%	-180%
Leasing liabilities	61,765	64,380	68,828	-4%	-10%
Liabilities from issued securities	1,416,717	1,750,893	1,611,265	-19%	-12%
Financial liabilities at fair value through profit or loss	15,695	17,024	18,610	-8%	-16%
Derivative financial liabilities designated as held for trading	139,621	144,499	120,877	-3%	16%
Derivative financial liabilities designated as hedge accounting relationships	42,800	19,438	24,062	120%	78%
Deferred tax liabilities	2,221	1,707	530		
Current tax assets	9,388	23,591	15,865	-60%	-41%
Provisions	24,437	25,647	23,445	-5%	4%
Other liabilities	536,709	449,522	351,813	19%	53%
Subordinated bonds and loans	503,687	362,271	542,469	39%	-7%
TOTAL LIABILITIES	**16,704,076**	**15,589,800**	**16,653,958**	**7%**	**0%**
Share capital	28,000	28,000	28,000	0%	0%
Retained earnings and reserves	2,647,228	2,151,320	2,138,738	23%	24%
Profit after tax	433,508	744,999	468,983	-42%	-8%
Treasury shares	-205,427	-123,066	-51,516	67%	299%
TOTAL SHAREHOLDERS' EQUITY	**2,903,309**	**2,801,253**	**2,584,205**	**4%**	**12%**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**19,607,385**	**18,391,053**	**19,238,163**	**7%**	**2%**

CONSOLIDATED IFRS STATEMENT OF FINANCIAL POSITION

in HUF million	30/06/2025	31/12/2024	30/06/2024	ytd change	y-o-y change
Cash, amounts due from banks and balances with the National Banks	7,147,996	6,079,012	6,188,609	18%	16%
Placements with other banks	856,733	1,891,901	1,733,546	-55%	-51%
Repo receivables	356,606	331,837	351,106	7%	2%
Financial assets at fair value through profit or loss	372,835	743,400	330,541	-50%	13%
Securities at fair value through other comprehensive income	1,747,626	1,705,553	1,587,552	2%	10%
Securities at amortized cost	7,470,377	7,447,177	7,204,766	0%	4%
Loans at amortized cost	21,242,018	20,290,381	19,008,243	5%	12%
Loans mandatorily at fair value through profit or loss	1,642,748	1,559,781	1,454,589	5%	13%
Finance lease receivables	1,589,402	1,511,477	1,435,694	5%	11%
Associates and other investments	143,419	124,523	105,427	15%	36%
Property and equipment	584,645	581,240	551,931	1%	6%
Intangible assets and goodwill	360,198	356,564	307,968	1%	17%
Right-of-use assets	78,411	79,830	83,815	-2%	-6%
Investment properties	85,520	88,240	56,890	-3%	50%
Derivative financial assets designated as hedge accounting	46,802	50,381	25,608	-7%	83%
Deferred tax assets	64,555	56,583	52,849	14%	22%
Current income tax receivable	38,403	7,060	15,391	444%	150%
Other assets	509,455	514,188	506,379	-1%	1%
Assets classified as held for sale	0	0	1,522,700		
TOTAL ASSETS	**44,337,749**	**43,419,128**	**42,523,604**	**2%**	**4%**
Amounts due to banks, the National Governments, deposits from the National Banks and other banks	1,698,367	2,022,191	2,088,740	-16%	-19%
Repo liabilities	226,462	132,137	232,637	71%	-3%
Financial liabilities designated at fair value through profit or loss	78,815	72,490	70,217	9%	12%
Deposits from customers	32,746,169	31,658,189	29,974,664	3%	9%
Fair value changes of the hedged items in portfolio hedge of interest rate risk	7,568	8,209	-6,408	-8%	-218%
Liabilities from issued securities	2,356,987	2,593,124	2,580,402	-9%	-9%
Derivative financial liabilities held for trading	130,842	114,089	86,030	15%	52%
Derivative financial liabilities designated as hedge accounting	43,645	14,605	41,748	199%	5%
Leasing liabilities	80,572	82,109	83,134	-2%	-3%
Deferred tax liabilities	32,009	32,637	28,985	-2%	10%
Current income tax payable	38,335	76,787	51,248	-50%	-25%
Provisions	129,880	131,637	119,949	-1%	8%
Other liabilities	1,031,479	991,552	918,002	4%	12%
Subordinated bonds and loans	497,273	369,359	586,216	35%	-15%
Liabilities directly associated with assets classified as held for sale	0	0	1,119,898		
TOTAL LIABILITIES	**39,098,403**	**38,299,115**	**37,975,462**	**2%**	**3%**
Share capital	28,000	28,000	28,000	0%	0%
Retained earnings and reserves	5,536,570	5,327,652	4,686,409	4%	18%
Treasury shares	-337,838	-245,319	-175,710	38%	92%
Total equity attributable to the parent	5,226,732	5,110,333	4,538,699	2%	15%
Total equity attributable to non-controlling interest	12,614	9,680	9,443	30%	34%
TOTAL SHARHOLDERS' EQUITY	**5,239,346**	**5,120,013**	**4,548,142**	**2%**	**15%**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**44,337,749**	**43,419,128**	**42,523,604**	**2%**	**4%**

OTP BANK SEPARATE IFRS STATEMENT OF RECOGNIZED INCOME

in HUF million	1H 2025	1H 2024	change
Interest income calculated using the effective interest method	475,641	546,724	-13%
Income similar to interest income	279,086	285,957	-2%
Total Interest Income	754,727	832,681	-9%
Total Interest Expense	-467,819	-579,511	-19%
NET INTEREST INCOME	**286,908**	**253,170**	**13%**
Risk cost total	-29,240	-18,008	
NET INTEREST INCOME AFTER RISK COST	**257,668**	**235,162**	**10%**
Losses arising from derecognition of financial assets measured at amortised cost	**-1,502**	**-3,941**	**-62%**
Modification loss	**-781**	**-1,124**	**-31%**
Income from fees and commissions	265,962	211,061	26%
Expenses from fees and commissions	-55,793	-41,559	34%
Net profit from fees and commissions	**210,169**	**169,502**	**24%**
Foreign exchange gains (+)/ loss (-)	1,412	-2,981	
Gains (+) or loss (-) on securities, net	14,801	4,529	**227%**
Losses on financial instruments at fair value through profit or loss	-10,569	7,800	
Gains on derivative instruments, net	27,516	3,195	761%
Dividend income	352,293	360,555	-2%
Other operating income	27,882	13,387	108%
Net other operating expenses	-19,116	-26,737	-29%
Net operating income	**394,219**	**359,748**	**10%**
Personnel expenses	-107,778	-95,613	13%
Depreciation and amortization	-36,349	-29,099	25%
Other administrative expenses	-254,601	-132,393	92%
Other administrative expenses	**-398,728**	**-257,105**	**55%**
PROFIT BEFORE INCOME TAX	**461,045**	**502,242**	**-8%**
Income tax expense	-27,537	-33,259	-17%
PROFIT AFTER TAX FOR THE PERIOD	**433,508**	**468,983**	**-8%**

CONSOLIDATED IFRS STATEMENT OF RECOGNIZED INCOME

in HUF million	1H 2025	1H 2024	change
CONTINUING OPERATIONS			
Interest income calculated using the effective interest method	1,372,882	1,251,706	10%
Income similar to interest income	275,111	259,060	6%
Interest incomes	1,647,993	1,510,766	9%
Interest expenses	-703,589	-668,682	5%
NET INTEREST INCOME	**944,404**	**842,084**	**12%**
Risk cost total	**-90,421**	**-18,889**	**379%**
Loss allowance / Release of loss allowance on loans, placements, amounts due from banks and repo receivables	-70,398	-5,065	
Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit of loss	-1,201	1,600	
Loss allowance / Release of loss allowance on securities at fair value through other comprehensive income and on securities at amortized cost	-11,420	-16,649	
Provision for commitments and guarantees given	-3,402	1,221	
Impairment / (Release of impairment) of assets subject to operating lease and of investment properties	-4,000	4	
NET INTEREST INCOME AFTER RISK COST	**853,983**	**823,195**	**4%**
Income from fees and commissions	624,715	468,020	33%
Expense from fees and commissions	-114,772	-90,255	27%
Net profit from fees and commissions	**509,943**	**377,765**	**35%**
Modification gain or loss	**-4,780**	**-5,657**	**-16%**
Foreign exchange gains / losses, net	-2,023	721	-381%
Foreign exchange gains / losses, net	618	1,862	
Net results on derivative instruments and hedge relationships	-2,641	-1,141	
Gains / Losses on securities, net	17,744	5,171	
Gains / Losses on financial assets /liabilities measured at fair value through profit or loss	-9,846	-86	
Gain from derecognition of financial assets at amortized cost	-1,925	-10,728	-82%
Profit from associates	22,279	9,832	127%
Other operating income	73,360	65,392	12%
Gains and losses on real estate transactions	4,192	4,207	0%
Other non-interest income	67,609	60,053	13%
Net insurance result	1,558	1,129	38%
Other operating expense	-49,710	-59,821	-17%
Net operating income	**49,879**	**10,481**	**376%**
Personnel expenses	-298,509	-259,266	15%
Depreciation and amortization	-73,456	-63,230	16%
Other administrative expenses	-388,683	-262,212	48%
Other administrative expenses	**-760,648**	**-584,708**	**30%**
PROFIT BEFORE INCOME TAX	**648,377**	**621,076**	**4%**
Income tax expense	-129,785	-122,055	6%
PROFIT AFTER INCOME TAX FOR THE PERIOD FROM CONTINUING OPERATIONS	**518,592**	**499,021**	**4%**
DISCONTINUED OPERATIONS			
Net loss / gain from discontinued operation	**0**	**8,871**	
PROFIT AFTER INCOME TAX FROM CONTINUING AND DISCOUNTINUED OPERATION	**518,592**	**507,892**	**2%**
From this, attributable to:			
Non-controlling interest	3,113	1,863	67%
Owners of the company	515,479	506,029	2%

STATEMENT OF CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY (IFRS)

in HUF million	Share capital	Capital reserve	Retained earnings and reserves	Treasury shares	Non-controlling interest	Total
Balance as at 1 January 2024	**28,000**	**52**	**4,179,270**	**-120,489**	**7,960**	**4,094,793**
Profit after tax for the year	--	--	506,029	--	1,863	507,892
Other comprehensive income	--	--	141,650	--	708	142,358
Dividends paid to non-controlling interests	--	--	--	--	-1,088	-1,088
Share-based payment	--	--	1,984	--	--	1,984
Dividend for the year 2022	--	--	-150,000	--	--	-150,000
Correction due to ESOP	--	--	6,928	--	--	6,928
Treasury shares						
– sale	--	--	--	22,895	--	22,895
– loss on sale	--	--	496	--	--	496
– volume change	--	--	--	-78,116	--	-78,116
Balance as at 30 June 2024	**28,000**	**52**	**4,686,357**	**-175,710**	**9,443**	**4,548,142**

in HUF million	Share capital	Capital reserve	Retained earnings and reserves	Treasury shares	Non-controlling interest	Total
Balance as at 1 January 2025	**28,000**	**52**	**5,327,600**	**-245,319**	**9,680**	**5,120,013**
Profit after tax for the year	--	--	515,479	--	3,113	518,592
Other comprehensive income	--	--	-58,245	--	550	-57,695
Dividends paid to non-controlling interests	--	--	--	--	-729	-729
Share-based payment	--	--	2,442	--	--	2,442
Dividend for the year 2024	--	--	-270,000	--	--	-270,000
Correction due to ESOP	--	--	13,260	--	--	13,260
Treasury shares						
– sale	--	--	--	29,465	--	29,465
– loss on sale	--	--	5,982	--	--	5,982
– volume change	--	--	--	-121,984	--	-121,984
Balance as at 30 June 2025	**28,000**	**52**	**5,536,518**	**-337,838**	**12,614**	**5,239,346**

[1]The deduction related to repurchased treasury shares (2Q 2025: HUF 337,838 million) includes the book value of OTP shares held by ESOP (2Q 2025: 11,866,875 shares).

OTP BANK SEPARATE IFRS STATEMENT OF CASH FLOWS

in HUF million	30/06/2025	30/06/2024	change
OPERATING ACTIVITIES			
Profit before income tax	461,045	502,242	-8%
Net accrued interest	-36,377	62,833	
Income tax paid	-37,883	-13,472	181%
Depreciation and amortization	36,427	28,939	26%
Loss allowance / (Release of loss allowance)	42,625	28,317	51%
Share-based payment	2,442	1,984	23%
Exchange rate gains on securities	-288	3,210	-109%
Unrealised gains on fair value adjustment of financial instruments at fair value through profit or loss	11,162	-8,886	
Unrealised losses on fair value adjustment of derivative financial instruments	28,135	-298	
Interest expense from leasing liabilities	1,214	-1,369	
Effect of currency revaluation	-54,321	47,435	
Result from the sale of property, plant and equipment and intangible assets	53	-81	
Net change in assets and liabilities in operating activities	926,877	307,961	201%
Net cash provided by operating activities	**1,381,111**	**958,815**	**44%**
INVESTING ACTIVITIES			
Net cash used in investing activities	**-279,222**	**-1,030,979**	**-73%**
FINANCING ACTIVITIES			
Net cash provided by / (used in) financing activities	**-375,661**	**166,141**	
Net decrease in cash and cash equivalents	**726,228**	**93,977**	**673%**
Cash and cash equivalents at the beginning of the year	**911,836**	**1,564,925**	**-42%**
Cash and cash equivalents at the end of the year	**1,638,064**	**1,658,902**	**-1%**

CONSOLIDATED IFRS STATEMENT OF CASH FLOWS

in HUF million	30/06/2025	30/06/2024	change
OPERATING ACTIVITIES			
Profit after tax for the period	515,479	506,029	2%
Net changes in assets and liabilities in operating activities			
Income tax paid	-177,487	-78,612	126%
Depreciation and amortization	77,145	68,893	12%
Loss allowance	99,388	39,217	153%
Net accrued interest	10,814	493,993	-98%
Share-based payment	2,442	1,984	23%
Unrealised exchange rate differences	-33,086	21,034	
Unrealized result of fair value adjustment of financial instruments valued at fair value	13,411	-1,036	
Unrealized result of the fair value adjustment of derivative financial instruments	78,546	-39,503	
Other changes in assets and liabilities in operating activities	1,077,523	106,349	913%
Net cash flow from operating activities	**1,664,175**	**1,118,348**	49%
INVESTING ACTIVITIES			
Net cash used in investing activities	**-346,514**	**-1,861,813**	-81%
FINANCING ACTIVITIES			
Net cash used in financing activities	**-378,787**	**-130,304**	**191%**
Net increase (+) / decrease (-) of cash	**938,874**	**-873,769**	
Cash and cash equivalents at the beginning of the year	3,517,287	4,859,342	-28%
Cash and cash equivalents at the end of the year	**4,456,161**	**3,755,733**	**19%**
Adjustment due to discontinuing activity	**0**	**229,840**	**-100%**

CONSOLIDATED SUBSIDIARIES AND ASSOCIATES (in consolidated accounts under IFRS)

	Name of the company	Country		Initial capital/Equity (in LCY)	Ownership Directly + indirectly (%)	Voting rights (%)	Classification[1]
1	OTP Real Estate Ltd.	Hungary	HUF	1,101,000,000	100.00	100.00	L
2	BANK CENTER No. 1. Ltd.	Hungary	HUF	11,500,000,000	100.00	100.00	L
3	OTP Fund Management Ltd.	Hungary	HUF	900,000,000	100.00	100.00	L
4	OTP Factoring Ltd.	Hungary	HUF	500,000,000	100.00	100.00	L
5	OTP Close Building Society	Hungary	HUF	2,000,000,000	100.00	100.00	L
6	Merkantil Bank Ltd.	Hungary	HUF	3,000,000,000	100.00	100.00	L
7	OTP Factoring Management Ltd.	Hungary	HUF	3,100,000	100.00	100.00	L
8	Merkantil Bérlet Ltd.	Hungary	HUF	6,000,000	100.00	100.00	L
9	OTP Mortgage Bank Ltd.	Hungary	HUF	82,000,000,000	100.00	100.00	L
10	OTP Funds Servicing and Consulting Company Limited	Hungary	HUF	2,351,000,000	100.00	100.00	L
11	DSK Bank AD	Bulgaria	BGN	1,328,659,920	99.92	99.92	L
12	POK DSK-Rodina AD	Bulgaria	BGN	10,010,198	99.85	99.85	L
13	NIMO 2002 Ltd.	Hungary	HUF	1,156,000,000	100.00	100.00	L
14	OTP Real Estate Investment Fund Management Ltd.	Hungary	HUF	100,000,000	100.00	100.00	L
15	OTP Card Factory Ltd.	Hungary	HUF	450,000,000	100.00	100.00	L
16	DSK Asset Management EAD	Bulgaria	BGN	1,000,000	100.00	100.00	L
17	OTP banka dioničko društvo	Croatia	EUR	539,156,898	100.00	100.00	L
18	Air-Invest Ltd.	Hungary	HUF	700,000,000	100.00	100.00	L
19	OTP Invest društvo s ograničenom odgovornošću za upravljanje fondovima	Croatia	EUR	2,417,030	100.00	100.00	L
20	OTP Nekretnine d.o.o.	Croatia	EUR	39,635,100	100.00	100.00	L
21	SPLC-P Ltd.	Hungary	HUF	15,000,000	100.00	100.00	L
22	SPLC Ltd.	Hungary	HUF	10,000,000	100.00	100.00	L
23	OTP Real Estate Leasing Ltd.	Hungary	HUF	214,000,000	100.00	100.00	L
24	OTP Life Annuity Real Estate Investment Plc.	Hungary	HUF	1,229,300,000	100.00	100.00	L
25	OTP Leasing d.d.	Croatia	EUR	1,067,560	100.00	100.00	L
26	Joint-Stock Company OTP Bank	Ukraine	UAH	6,186,023,111	100.00	100.00	L
27	JSC "OTP Bank" (Russia)	Russia	RUB	2,797,887,853	97.92	97.92	L
28	Montenegrin Commercial Bank Shareholding Company, Podgorica Montenegro	Montenegro	EUR	181,875,221	100.00	100.00	L
29	OTP banka Srbija, joint-stock company, Novi Sad)	Serbia	RSD	56,830,752,260	100.00	100.00	L
30	OTP Nekretnine doo Novi Sad	Serbia	RSD	203,783,061	100.00	100.00	L
31	OTP Ingatlanpont Ltd.	Hungary	HUF	8,000,000	100.00	100.00	L
32	OTP Hungaro-Projekt Ltd.	Hungary	HUF	27,720,000	100.00	100.00	L
33	OTP Mérnöki Ltd.	Hungary	HUF	3,000,000	100.00	100.00	L
34	LLC AMC OTP Capital	Ukraine	UAH	10,000,000	100.00	100.00	L
35	CRESCO d.o.o.	Croatia	EUR	5,170	100.00	100.00	L
36	LLC OTP Leasing	Ukraine	UAH	45,495,340	100.00	100.00	L
37	OTP Financing Solutions	The Netherlands	EUR	18,000	100.00	100.00	L
38	Velvin Ventures Ltd.	Belize	USD	50,000	100.00	100.00	L
39	OTP Insurance Broker EOOD	Bulgaria	BGN	5,000	100.00	100.00	L
40	PortfoLion Venture Capital Fund Management Ltd.	Hungary	HUF	59,050,000	66.98	66.98	L
41	OTP Holding Ltd.	Cyprus	EUR	131,000	100.00	100.00	L
42	OTP Debt Collection d.o.o. Podgorica	Montenegro	EUR	49,000,001	100.00	100.00	L
43	OTP Factoring Serbia d.o.o.	Serbia	RSD	782,902,282	100.00	100.00	L
44	MONICOMP Ltd.	Hungary	HUF	320,500,000	100.00	100.00	L
45	CIL Babér Ltd.	Hungary	HUF	71,890,330	100.00	100.00	L
46	Project 01 Consulting, s. r. o.	Slovakia	EUR	22,540,000	100.00	100.00	L
47	R.E. Four d.o.o., Novi Sad	Serbia	RSD	1,983,643,761	100.00	100.00	L
48	OTP Financial point Ltd.	Hungary	HUF	53,500,000	100.00	100.00	L
49	OTP Mobile Service Ltd.	Hungary	HUF	1,400,000,000	100.00	100.00	L
50	OTP Holding Malta Ltd.	Malta	EUR	104,950,000	100.00	100.00	L
51	OTP Financing Malta Ltd.	Malta	EUR	105,000,000	100.00	100.00	L
52	LLC MFO "OTP Finance"	Russia	RUB	6,533,000,000	100.00	100.00	L
53	OTP Travel Limited	Hungary	HUF	27,000,000	100.00	100.00	L
54	OTP Ecosystem Limited Liability Company; OTP Ecosystem Llc.	Hungary	HUF	281,400,000	100.00	100.00	L
55	DSK ventures EAD	Bulgaria	BGN	250,000	100.00	100.00	L
56	OTP Bank ESOP	Hungary	HUF	183,874,614,179	0.00	0.00	L
57	PortfoLion Digital Ltd.	Hungary	HUF	101,000,000	100.00	100.00	L
58	OTP Ingatlankezelő Ltd.	Hungary	HUF	50,000,000	100.00	100.00	L
59	OTP Leasing d.o.o. Beograd	Serbia	RSD	112,870,710	100.00	100.00	L
60	OTP Services Ltd.	Serbia	RSD	40,028	100.00	100.00	L
61	Club Hotel Füred Szálloda Ltd.	Hungary	HUF	90,000,000	100.00	100.00	L
62	DSK DOM EAD	Bulgaria	BGN	100,000	100.00	100.00	L
63	ShiwaForce.com Inc.	Hungary	HUF	114,107,000	84.92	84.92	L
64	OTP Leasing EOOD	Bulgaria	BGN	4,100,000	100.00	100.00	L
65	Regional Urban Development Fund AD	Bulgaria	BGN	250,000	52.00	52.00	L
66	Banka OTP Albania SHA	Albania	ALL	6,740,900,000	100.00	100.00	L
67	OTP Leasing Srbija d.o.o. Beograd	Serbia	RSD	314,097,580	100.00	100.00	L
68	OTP Osiguranje AKCIONARSKO DRUŠTVO ZA	Serbia	RSD	537,606,648	100.00	100.00	L
69	OTP Bank S.A.	Moldavia	MDL	100,000,000	98.26	98.26	L
70	SKB Leasing d.o.o.	Slovenia	EUR	16,809,031	100.00	100.00	L
71	SKB Leasing Select d.o.o.	Slovenia	EUR	5,000,000	100.00	100.00	L
72	OTP Home Solutions Limited Liability Company	Hungary	HUF	25,000,000	100.00	100.00	L
73	Georg d.o.o	Croatia	EUR	3,000	76.00	76.00	L
74	OTP banka d.d.	Slovenia	EUR	150,000,000	100.00	100.00	L
75	OTP factoring d.o.o.	Slovenia	EUR	500,000	100.00	100.00	L

	Name of the company	Country		Initial capital/Equity (in LCY)	Ownership Directly + indirectly (%)	Voting rights (%)	Classification[1]
76	OTP Luxembourg S.à r.l.	Luxembourg	EUR	2,711,440	100.00	100.00	L
77	Foglaljorvost Online Ltd	Hungary	HUF	7,202,400	100.00	100.00	L
78	OD Ltd.	Hungary	HUF	6,000,000	60.00	60.00	L
79	JN Parkoló Ltd.	Hungary	HUF	11,000,000	100.00	100.00	L
80	JSCMB "IPOTEKA BANK"	Uzbekistan	UZS	3,834,217,638,941	79.83	98.98	L
81	OTP INVEST DRUŠTVO ZA UPRAVLJANJE UCITS I ALTERNATIVNIM FONDOVIMA AD BEOGRAD	Serbia	RSD	411,432,000	100.00	100.00	L
82	Hello Pay IT and Service cPlc.	Hungary	HUF	5,000,000	100.00	100.00	L
83	LLC OTP Financial Technologies	Russia	RUB	10,000	100.00	100.00	L
84	PortfoLion Munkavállalói Résztulajdonosi Program Szervezet	Hungary	HUF	2,030,000,000	0.00	0.00	L
85	Balansz Real Estate Institute Fund	Hungary	HUF	120,411,161,474	100.00	100.00	L
86	Portfolion Zöld Fund	Hungary	HUF	37,500,000,000	100.00	100.00	L
87	PortfoLion Digitális Magántőkealap I.	Hungary	HUF	7,000,000,000	100.00	100.00	L
88	PortfoLion Regionális Fund II.	Hungary	HUF	25,060,000,000	49.88	49.88	L
89	PortfoLion Partner Fund	Hungary	HUF	72,004,608,295	30.56	30.56	L
90	PortfoLion Digitális Magántőkealap II.	Hungary	HUF	14,000,000,000	100.00	100.00	L
91	"Nemesszalóki Mezőgazdasági"Állattenyésztési, Növénytermesztési,Termelő és Szolgáltató Plc.	Hungary	HUF	924,124,000	100.00	100.00	L
92	ZA-Invest Béta Ltd.	Hungary	HUF	8,000,000	100.00	100.00	L
93	NAGISZ Plc.	Hungary	HUF	3,802,080,000	100.00	100.00	L
94	Nádudvari Élelmiszer Feldolgozó és Kereskedelmi Ltd.	Hungary	HUF	1,954,680,000	99.97	99.97	L
95	HAGE Ltd.	Hungary	HUF	2,689,000,000	99.61	99.61	L
96	AFP Private Equity Invest Plc.	Hungary	EUR	452,000	29.14	29.14	L
97	Mendota Invest, Nepremicninska druzba, d.o.o.	Slovenia	EUR	257,500	100.00	100.00	L
98	ZA-Invest Delta Ltd.	Hungary	HUF	4,000,000	100.00	100.00	L
99	ZA-Invest Kappa Ltd.	Hungary	HUF	11,000,000	100.00	100.00	L
100	ZA Invest Gamma Ltd.	Hungary	HUF	3,100,000	100.00	100.00	L
101	ZA Gamma HoldCo Ltd.	Hungary	HUF	3,100,000	100.00	100.00	L
102	Aranykalász 1955. Ltd	Hungary	HUF	55,560,000	75.00	100.00	L
103	AGROMAG-PLUSZ Ltd.	Hungary	HUF	39,110,000	73.25	98.34	L
104	ARANYMEZŐ 2001. Ltd	Hungary	HUF	3,000,000	75.00	100.00	L
105	Agricultural Privatey Held Joint-Stock Company Szekszárd	Hungary	HUF	862,000,000	100.00	100.00	L
106	Szajk Agricultural Closed Company Limited by shares	Hungary	HUF	659,859,000	100.00	100.00	L

[1] Full consolidated - L

Regulations and data sheets related to the securities issued by the Company that grant voting rights, as well as the ownership of the company

The rights of shareholders, as well as any restrictions on voting rights, and the deadlines for exercising voting rights are contained in the Company's Articles of Association.

OWNERSHIP STRUCTURE, SHAREHOLDING AND VOTING PROPORTION

Description of owner	Total registered capital					
	1 January 2025			30 June 2025		
	Ownership share	Voting rights[1]	Number of shares	Ownership share	Voting rights [1]	Number of shares
Domestic institution/company	31.57%	32.39%	88,395,584	31.04%	32.24%	86,914,399
Foreign institution/company	54.53%	55.94%	152,679,265	53.95%	56.03%	151,047,840
Domestic individual	10.31%	10.58%	28,878,581	10.15%	10.55%	28,426,385
Foreign individual	0.36%	0.37%	998,943	0.47%	0.49%	1,323,086
Employees, senior officers	0.51%	0.53%	1,435,703	0.56%	0.58%	1,576,514
Treasury shares[2]	2.52%	0.00%	7,049,823	3.73%	0.00%	10,439,982
Government held owner	0.05%	0.05%	139,036	0.05%	0.05%	139,036
International Development Institutions	0.00%	0.00%	3,251	0.05%	0.05%	130,339
Other[3]	0.15%	0.15%	419,824	0.00%	0.00%	2,429
TOTAL	**100.00%**	**100.00%**	**280,000,010**	**100.00%**	**100.00%**	**280,000,010**

[1] Voting rights in the General Meeting of the Issuer for participation in decision-making.
[2] Treasury shares do not include the OTP shares held by ESOP (OTP Bank Employee Stock Ownership Plan Organization). Pursuant to Act V of 2013 on the Civil Code, OTP shares held by the ESOP are not classified as treasury shares, but the ESOP must be consolidated in accordance with IFRS 10 Consolidated Financial Statements standard. On 30 June 2025 ESOP owned 11,866,875 OTP shares.
[3] Non-identified shareholders according to the shareholders' registry.

NUMBER OF TREASURY SHARES HELD IN THE YEAR UNDER REVIEW (2025)

	1 January	31 March	30 June	30 September	31 December
OTP Bank	7,049,823	9,708,441	10,439,982		
Subsidiaries	0	0	0		
TOTAL	7,049,823	9,708,441	10,439,982		

SHAREHOLDERS WITH OVER/AROUND 5% STAKE (AS AT THE END OF PERIOD)[1]

Name	Nationality[2]	Activity[3]	Number of shares	Ownership[4]	Voting rights[4,5]	Notes[6]
MOL (Hungarian Oil and Gas Company Plc.)	**D**	**C**	**24,000,000**	**8.57%**	**8.90%**	
Groupama Group	**F/D**	**C**	**14,268,377**	**5.10%**	**5.29%**	
Groupama Gan Vie SA	F	C	14,140,000	5.05%	5.25%	
Groupama Biztosító Ltd.	D	C	128,377	0.05%	0.05%	

[1] As a result of transactions concluded on April 9, 2025, the combined voting rights of Special Employee Partial Ownership Plan Organization No. I. and No. II. of OTP Employees (together referred to as the OTP Special Employee Partial Ownership Plan Organizations) in OTP Bank Plc. increased to 5.02%, corresponding to 13,568,641 ordinary shares. However, by the end of June 2025, their ownership interest was below the 5% threshold and, consequently, they were not included in this table. At the end of 2Q 2025, their comined voting right reached 5.05%.
[2] Domestic (D), Foreign (F).
[3] Custodian (CU), Public Institution (PU), International Development Institutions (ID), Institutional (I), Company (C), Private (PR), Employee or senior officer (E).
[4] Rounded to two decimals.
[5] Voting rights in the General Meeting of the Issuer for participation in decision-making.
[6] Eg, professional investor, financial investor, etc.

SENIOR OFFICERS, STRATEGIC EMPLOYEES AND THEIR SHAREHOLDING OF OTP SHARES

as at 30 June 2025

Type[1]	Name	Position	Commencement date of the term	Expiration/termination of the term	Number of shares
IG	dr. Sándor Csányi [2]	Chairman	15/05/1992	2026	110,960
IG	Tamás Erdei	Deputy Chairman	27/04/2012	2026	70,485
IG	Gabriella Balogh	member	16/04/2021	2026	36,993
IG	Mihály Baumstark	member	29/04/1999	2026	66,400
IG	Péter Csányi	member, CEO	16/04/2021	2026	62,294
IG	dr. István Gresa	member	27/04/2012	2026	204,658
IG	Antal Kovács[3]	member	15/04/2016	2026	134,875
IG	György Nagy[4]	member	16/04/2021	2026	17,800
IG	dr. Márton Gellért Vági	member	16/04/2021	2026	32,200
IG	dr. József Vörös	member	15/05/1992	2026	214,514
IG	László Wolf	member, Deputy CEO	15/04/2016	2026	564,001
FB	Tibor Tolnay	Chairman	15/05/1992	2026	54
FB	dr. Gábor Horváth	Deputy Chairman	19/05/1995	2026	0
FB	Klára Bella	member	12/04/2019	2026	1,010
FB	dr. Tamás Gudra	member	16/04/2021	2026	0
FB	András Michnai	member	25/04/2008	2026	1,410
FB	Catherine Paule Granger-Ponchon	member	25/04/2025	2026	0
SP	András Becsei	Deputy CEO			13,000
SP	László Bencsik	Deputy CEO			15,000
SP	György Kiss-Haypál	Deputy CEO			17,598
SP	Imre Bertalan	MC member			0
SP	dr. Bálint Csere	MC member			13,262
TOTAL No. of shares held by management					**1,576,514**

[1] Board Member (IG), Supervisory Board Member (FB), Employee in strategic position (SP)
[2] Number of OTP shares owned by Dr. Sándor Csányi, Chairman and CEO, directly or indirectly: 5,310,960.
[3] Number of OTP shares owned by Antal Kovács, Member of Board of Directors, directly or indirectly: 142,575.
[4] Number of OTP shares owned by György Nagy, Member of Board of Directors, directly or indirectly: 984,800.

Data sheets related to the organization and operation of the Company

OFF-BALANCE SHEET ITEMS ACCORDING TO IFRS (consolidated, in HUF million)[1]

a) Contingent liabilities

	30/06/2025	30/06/2024
Commitments to extend credit	5,735,831	5,361,235
Guarantees arising from banking activities	1,588,133	1,688,840
Confirmed letters of credit	43,988	58,115
Legal disputes (disputed value)	131,755	102,157
Other	1,042,342	942,268
TOTAL	**8,542,049**	**8,152,615**

[1] Those financial undertakings, which are important from valuation perspectives however not booked within the balance sheet (such as surety, guarantees, pledge related obligations, etc.)

CHANGES IN THE HEADCOUNT EMPLOYED BY THE BANK AND THE SUBSIDIARIES (active, FTE-basis)

	End of reference period	Current period opening	Current period closing
Bank[1]	10,374	10,603	10,632
Consolidated[2]	41,328	40,317	39,847

[1] OTP Bank Hungary (standalone) employee figures.
[2] Due to the changes in the scope of consolidation, the historical figures are not comparable.

SECURITY ISSUANCES ON GROUP LEVEL BETWEEN 01/07/2024 AND 30/06/2025

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy	Outstanding consolidated debt (in original currency or HUF million) 30/06/2025	Outstanding consolidated debt (in HUF million) 30/06/2025
OTP Bank Plc.	Retail bond	OTP_HUF_2025/10	05/07/2024	05/07/2025	HUF	11,463	11,463
OTP Bank Plc.	Corporate bond	OTPHB 4.1 07/31/27	31/07/2024	31/07/2027	CNY	300,000,000	14,253
OTP Bank Plc.	Retail bond	OTP_HUF_2025/11	02/08/2024	02/08/2025	HUF	6,464	6,464
OTP Bank Plc.	Retail bond	OTP_HUF_2025/12	30/08/2024	30/08/2025	HUF	4,359	4,359
OTP Mortgage Bank	Mortgage bond	OJB2029/I	16/09/2024	31/10/2029	HUF	0	0
OTP Bank Plc.	Retail bond	OTP_HUF_2025/13	27/09/2024	27/09/2025	HUF	4,958	4,958
OTP Bank Plc.	Corporate bond	OTPHB 4 ¼ 10/16/30	16/10/2024	16/10/2030	EUR	499,560,000	199,474
OTP Bank Plc.	Retail bond	OTP_HUF_2025/14	31/10/2024	31/10/2025	HUF	5,677	5,677
OTP Bank Albania	Corporate bond	AL0022100302	20/11/2024	20/11/2031	EUR	3,380,000	1,350
OTP Bank Plc.	Retail bond	OTP_HUF_2025/15	29/11/2024	29/11/2025	HUF	3,115	3,115
OTP Bank Plc.	Retail bond	OTP_HUF_2025/16	18/12/2024	18/12/2025	HUF	7,026	7,026
OTP Bank Plc.	Retail bond	OTP_HUF_2026/3	17/01/2025	17/01/2026	HUF	10,979	10,979
OTP Bank Plc.	Corporate bond	OTPHB 7.3 07/30/35	30/01/2025	30/07/2035	USD	749,094,000	254,999
OTP Bank Plc.	Retail bond	OTP_HUF_2026/4	31/01/2025	31/01/2026	HUF	4,171	4,171
OTP Bank Plc.	Retail bond	OTP_HUF_2026/5	14/02/2025	14/02/2026	HUF	4,974	4,974
OTP Bank Plc.	Retail bond	OTP_HUF_2026/6	14/03/2025	14/03/2026	HUF	12,315	12,315
OTP Bank Plc.	Retail bond	OTP_HUF_2026/7	11/04/2025	11/04/2026	HUF	17,688	17,688
OTP Bank Plc.	Retail bond	OTP_HUF_2026/8	09/05/2025	09/05/2026	HUF	14,036	14,036
OTP Bank d.d.	Corporate bond	NOVAKR 3 ½ 05/20/28	20/05/2025	20/05/2028	EUR	300,000,000	119,790
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2030/V	30/05/2025	31/05/2030	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2031/IV	30/05/2025	31/05/2031	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2032/IV	30/05/2025	31/05/2032	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2033/III	30/05/2025	31/05/2033	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2034/II	30/05/2025	31/05/2034	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2035/I	30/05/2025	31/05/2035	HUF	0	0
OTP Mortgage Bank	Corporate bond	OMB2030/I	20/06/2025	20/06/2030	EUR	430,000,000	171,699
OTP Bank Plc.	Corporate bond	OTPHB 3 ½ 06/30/28	30/06/2025	30/06/2028	CNY	900,000,000	42,759

SECURITY REDEMPTIONS ON GROUP LEVEL BETWEEN 01/07/2024 AND 30/06/2025

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy	Outstanding consolidated debt (in original currency or HUF million) 30/06/2024	Outstanding consolidated debt (in HUF million) 30/06/2024
OTP Bank Plc.	Retail bond	OTP_HUF_2024/9	28/07/2023	28/07/2024	HUF	4,115	4,115
OTP Bank Plc.	Retail bond	OTP_HUF_2024/10	07/08/2023	07/08/2024	HUF	1,377	1,377
OTP Bank Plc.	Retail bond	OTP_HUF_2024/11	01/09/2023	01/09/2024	HUF	2,583	2,583
OTP Bank Plc.	Retail bond	OTP_HUF_2024/12	25/09/2023	25/09/2024	HUF	2,675	2,675
OTP Bank Plc.	Corporate bond	OTPX2024B	10/10/2014	16/10/2024	HUF	295	295
OTP Bank Plc.	Retail bond	OTP_HUF_2024/13	20/10/2023	20/10/2024	HUF	3,397	3,397
OTP Mortgage Bank	Mortgage bond	OJB2024/C	24/02/2020	24/10/2024	HUF	80,000	80,000
OTP Mortgage Bank	Mortgage bond	OJB2024/II	10/10/2018	24/10/2024	HUF	96,800	96,800
OTP Bank Plc.	Retail bond	OTP_HUF_2024/14	17/11/2023	17/11/2024	HUF	3,424	3,424
OTP Bank Plc.	Corporate bond	OTPX2024C	15/12/2014	20/12/2024	HUF	242	242
OTP Bank Plc.	Retail bond	OTP_HUF_2024/15	20/12/2023	20/12/2024	HUF	2,887	2,887
OTP Bank Plc.	Corporate bond	OTP_HUF_2025/3	12/01/2024	12/01/2025	HUF	1,965	1,965
OTP Bank Plc.	Corporate bond	OTP_HUF_2025/4	02/02/2024	02/02/2025	HUF	2,199	2,199
OTP Bank Plc.	Retail bond	OTP_HUF_2025/5	01/03/2024	01/03/2025	HUF	6,062	6,062
OTP Bank Plc.	Retail bond	OTP_HUF_2025/6	28/03/2024	28/03/2025	HUF	5,679	5,679
OTP Bank Plc.	Retail bond	OTP_HUF_2025/7	26/04/2024	26/04/2025	HUF	8,461	8,461
OTP Bank Plc.	Retail bond	OTP_HUF_2025/8	24/05/2024	24/05/2025	HUF	6,048	6,048
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2025/III	31/05/2021	31/05/2025	HUF	0	0
OTP Bank Plc.	Retail bond	OTP_HUF_2025/9	07/06/2024	07/06/2025	HUF	5,940	5,940
OTP Bank Plc.	Retail bond	OTP_HUF_2025/2	30/06/2023	30/06/2025	HUF	5,115	5,115
OTP Bank Plc.	Corporate bond	OTPHB 5 ½ 07/13/25	13/07/2022	13/07/2025	EUR	398,372,000	157,417
OTP Bank Plc.	Retail bond	OTP_HUF_2025/1	18/11/2022	18/11/2025	HUF	25,563	25,563
OTP Bank Plc.	Corporate bond	OTP_HUF_2026/1	22/12/2022	05/01/2026	HUF	10,228	10,228
OTP Bank Plc.	Corporate bond	OTPHB 7.35 03/04/26	12/01/2022	04/03/2026	EUR	648,662,000	256,319
OTP Bank Plc.	Corporate bond	OTPHB Float 06/22/26	22/12/2023	22/06/2026	EUR	75,000,000	29,636
OTP Bank Plc.	Corporate bond	OTPHB Float 06/27/26	29/06/2023	27/06/2026	EUR	110,000,000	43,467
OTP Bank d.d.	Corporate bond	NOVAKR 7 ⅜ 06/29/26	29/06/2023	29/06/2026	EUR	400,000,000	158,060
OTP Bank Plc.	Corporate bond	OTPHB 2 ⅞ 07/15/29	15/07/2019	15/07/2029	EUR	492,898,000	194,769
OTP Bank d.d.	Corporate bond	NOVAKR 4 10/09/29	09/10/2019	09/10/2029	EUR	90,400,000	35,722
OTP Bank Plc.	Corporate bond	OTPHB Float PERP	07/11/2006	Perpetual	EUR	229,911,000	90,849

SECURITY LISTED ON THE BUDAPEST STOCK EXCHANGE BETWEEN 01/01/2015 AND 30/06/2025

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy
OTP Bank Plc.	Retail bond	OTP_EURO_1_2015/XXVI	09/01/2015	23/01/2016	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/I	30/01/2015	13/02/2016	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/II	20/02/2015	06/03/2016	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/III	20/03/2015	03/04/2016	EUR
OTP Bank Plc.	Retail bond	OTP_VK_USD_2 2017/I	10/04/2015	10/04/2017	USD
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/IV	10/04/2015	24/04/2016	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/V	24/04/2015	08/05/2016	EUR
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2016/I	24/04/2015	24/04/2016	USD
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/VI	29/05/2015	12/06/2016	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/VII	30/06/2015	14/07/2016	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/VIII	24/07/2015	07/08/2016	EUR
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2016/II	24/07/2015	24/07/2016	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2016/III	25/09/2015	25/09/2016	USD
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/IX	25/09/2015	09/10/2016	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/X	30/10/2015	13/11/2016	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/XI	11/11/2015	25/11/2016	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/XII	27/11/2015	11/12/2016	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2016/XIII	30/12/2015	13/01/2017	EUR
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2017/I	29/01/2016	29/01/2017	USD
OTP Bank Plc.	Retail bond	OTP_EURO_1_2017/I	29/01/2016	12/02/2017	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2017/II	12/02/2016	26/02/2017	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2017/III	26/02/2016	12/03/2017	EUR
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2017/II	18/03/2016	18/03/2017	USD
OTP Bank Plc.	Retail bond	OTP_EURO_1_2017/IV	18/03/2016	01/04/2017	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2017/V	15/04/2016	29/04/2017	EUR
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2017/III	27/05/2016	27/05/2017	USD
OTP Bank Plc.	Retail bond	OTP_EURO_1_2017/VI	27/05/2016	10/06/2017	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2017/VII	10/06/2016	24/06/2017	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2017/VIII	01/07/2016	15/07/2017	EUR
OTP Bank Plc.	Retail bond	OTP_EURO_1_2017/IX	10/08/2016	24/08/2017	EUR
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2017/IV	16/09/2016	16/09/2017	USD
OTP Bank Plc.	Retail bond	OTP_EURO_1_2017/X	16/09/2016	30/09/2017	EUR
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2018/I	20/01/2017	20/01/2018	USD
OTP Mortgage Bank	Mortgage bond	OJB2021/I	15/02/2017	27/10/2021	HUF
OTP Mortgage Bank	Mortgage bond	OJB2020/III	23/02/2017	20/05/2020	HUF
OTP Mortgage Bank	Mortgage bond	OJB2022/I	24/02/2017	24/05/2022	HUF
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2018/II	03/03/2017	03/03/2018	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2018/III	13/04/2017	13/04/2018	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2018/IV	02/06/2017	02/06/2018	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2018/V	14/07/2017	14/07/2018	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2018/VI	04/08/2017	04/08/2018	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2018/VII	29/09/2017	29/09/2018	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2018/VIII	17/11/2017	17/11/2018	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2018/IX	20/12/2017	20/12/2018	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2019/I	16/02/2018	16/02/2019	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2019/II	29/03/2018	29/03/2019	USD
OTP Mortgage Bank	Mortgage bond	OJB2023/I	05/04/2018	24/11/2023	HUF
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2019/III	18/05/2018	18/05/2019	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2019/IV	28/06/2018	28/06/2019	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2019/V	06/08/2018	06/08/2019	USD
OTP Mortgage Bank	Mortgage bond	OJB2024/A	17/09/2018	20/05/2024	HUF
OTP Mortgage Bank	Mortgage bond	OJB2024/B	18/09/2018	24/05/2024	HUF
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2019/VI	04/10/2018	04/10/2019	USD
OTP Mortgage Bank	Mortgage bond	OJB2024/II	10/10/2018	24/10/2024	HUF
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2019/VII	15/11/2018	15/11/2019	USD
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2019/II	15/12/2018	31/05/2019	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2020/I	15/12/2018	31/05/2020	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2021/I	15/12/2018	31/05/2021	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2022/I	15/12/2018	31/05/2022	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2023/I	15/12/2018	31/05/2023	HUF
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2019/VIII	20/12/2018	20/12/2019	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2020/I	21/02/2019	21/02/2020	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2020/II	04/04/2019	04/04/2020	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2020/III	16/05/2019	16/05/2020	USD
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2024/I	30/05/2019	31/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2025/I	30/05/2019	31/05/2025	HUF
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2020/IV	27/06/2019	27/06/2020	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2020/V	15/08/2019	15/08/2020	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2020/VI	26/09/2019	26/09/2020	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2020/VII	07/11/2019	07/11/2020	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2020/VIII	19/12/2019	19/12/2020	USD
OTP Mortgage Bank	Mortgage bond	OJB2025/II	03/02/2020	26/11/2025	HUF
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2021/I	20/02/2020	20/02/2021	USD
OTP Mortgage Bank	Mortgage bond	OJB2024/C	24/02/2020	24/10/2024	HUF
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2021/II	02/04/2020	02/04/2021	USD
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2021/III	14/05/2020	14/05/2021	USD
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2022/II	29/05/2020	31/05/2022	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2023/II	29/05/2020	31/05/2023	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2024/II	29/05/2020	31/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2025/II	29/05/2020	31/05/2025	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2026/I	29/05/2020	31/05/2026	HUF

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2027/I	29/05/2020	31/05/2027	HUF
OTP Bank Plc.	Retail bond	OTP_VK_USD_1 2021/IV	18/06/2020	18/06/2021	USD
OTP Mortgage Bank	Mortgage bond	OJB2027/I	23/07/2020	27/10/2027	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2025/III	31/05/2021	31/05/2025	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2024/III	31/05/2021	31/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2027/II	31/05/2021	31/05/2027	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2026/II	31/05/2021	31/05/2026	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2028/I	31/05/2021	31/05/2028	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2029/I	31/05/2021	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2030/I	31/05/2021	31/05/2030	HUF
OTP Mortgage Bank	Mortgage bond	OJB2031/I	18/08/2021	22/10/2031	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2026/III	31/03/2022	31/05/2026	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2027/III	31/03/2022	31/05/2027	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2028/II	31/03/2022	31/05/2028	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2029/II	31/03/2022	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2030/II	31/03/2022	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2031/I	31/03/2022	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2032/I	31/03/2022	31/05/2032	HUF
OTP Mortgage Bank	Mortgage bond	OJB2029/A	25/07/2022	24/05/2029	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/1	18/11/2022	18/11/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2026/1	22/12/2022	05/01/2026	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/1	17/02/2023	17/02/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/2	10/03/2023	10/03/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/3	31/03/2023	31/03/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/4	21/04/2023	21/04/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/5	12/05/2023	12/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2028/III	01/06/2023	31/05/2028	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2029/III	01/06/2023	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2030/III	01/06/2023	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2031/II	01/06/2023	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2032/II	01/06/2023	31/05/2032	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2033/I	01/06/2023	31/05/2033	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/6	02/06/2023	02/06/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/7	23/06/2023	23/06/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/8	30/06/2023	30/06/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/2	30/06/2023	30/06/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/9	28/07/2023	28/07/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/10	07/08/2023	07/08/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/11	01/09/2023	01/09/2024	HUF
OTP Mortgage Bank	Mortgage bond	OJB2032/A	20/09/2023	24/11/2032	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/12	25/09/2023	25/09/2024	HUF
OTP Bank Plc.	Retail bond	OTP_TBSZ_HUF_2028/1	13/10/2023	15/12/2028	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/13	20/10/2023	20/10/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/14	17/11/2023	17/11/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2026/2	15/12/2023	15/12/2026	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2024/15	20/12/2023	20/12/2024	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/3	12/01/2024	12/01/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/4	02/02/2024	02/02/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/5	01/03/2024	01/03/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/6	28/03/2024	28/03/2025	HUF
OTP Mortgage Bank	Mortgage bond	OJB2029/B	10/04/2024	20/06/2029	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/7	26/04/2024	26/04/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/8	24/05/2024	24/05/2025	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2029/IV	31/05/2024	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2030/IV	31/05/2024	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2031/III	31/05/2024	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2032/III	31/05/2024	31/05/2032	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2033/II	31/05/2024	31/05/2033	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2034/I	31/05/2024	31/05/2034	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/9	07/06/2024	07/06/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/10	05/07/2024	05/07/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/11	02/08/2024	02/08/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/12	30/08/2024	30/08/2025	HUF
OTP Mortgage Bank	Mortgage bond	OJB2029/I	16/09/2024	31/10/2029	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/13	27/09/2024	27/09/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/14	31/10/2024	31/10/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/15	29/11/2024	29/11/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2025/16	18/12/2024	18/12/2025	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2026/3	17/01/2025	17/01/2026	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2026/4	31/01/2025	31/01/2026	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2026/5	14/02/2025	14/02/2026	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2026/6	14/03/2025	14/03/2026	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2026/7	11/04/2025	11/04/2026	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2026/8	09/05/2025	09/05/2026	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2030/V	30/05/2025	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2031/IV	30/05/2025	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2032/IV	30/05/2025	31/05/2032	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2033/III	30/05/2025	31/05/2033	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2034/II	30/05/2025	31/05/2034	HUF
OTP Bank Plc.	Corporate bond	OTP_DK_HUF_2035/I	30/05/2025	31/05/2035	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2026/9	06/06/2025	06/06/2026	HUF
OTP Bank Plc.	Retail bond	OTP_HUF_2026/10	27/06/2025	27/06/2026	HUF

RELATED-PARTY TRANSACTIONS

The compensation of key management personnel, such as the members of the Board of Directors, members of the Supervisory Board, key employees of the Bank and its major subsidiaries involved in the decision-making process in accordance with the compensation categories defined in IAS 24 Related party disclosures, is summarised below.

Compensations (in HUF million)[1]	1H 2024	1H 2025	Y-o-Y	2Q 2024	2024	1Q 2025	2Q 2025	Q-o-Q	Y-o-Y
Total compensation for key management personnel	**8,561**	**9,350**	**9%**	**5,256**	**18,258**	**4,131**	**5,219**	**26%**	**-1%**
Short-term employee benefits	6,107	7,115	17%	3,631	12,688	3,018	4,097	36%	13%
Share-based payment	1,928	1,852	-4%	1,219	4,350	961	891	-7%	-27%
Other long-term employee benefits	409	383	-6%	289	1,042	152	231	52%	-20%
Termination benefits	117	0	-100%	117	178	0	0		-100%
Loans to key management individuals and their close family members as well as to entities in which they have an interest	66,625	69,001	4%	66,625	67,671	80,705	69,001	-15%	4%
Credit lines of key management individuals and their close family members as well as entities in which they have an interest	49,986	44,709	-11%	49,986	54,572	36,424	44,709	23%	-11%
Loans provided to unconsolidated subsidiaries	2,262	2,260	0%	2,262	2,111	2,160	2,260	5%	0%

[1] Due to the changes in the definition of key management personnel, figures are not comparable with previously published data.

Alternative performance measures pursuant to the National Bank of Hungary 5/2017. (V.24.) recommendation[9]

Alternative performance measures name	Description	Calculation (data in HUF million)	1H 2024	1H 2025
Leverage, consolidated[10]	The leverage ratio is calculated pursuant to Article 429 CRR. The calculation of the indicator is designed quarterly by the Bank for the prudential consolidation circle.	The leverage ratio shall be calculated as an institution's capital measure divided by that institution's total exposure measure and shall be expressed as a percentage. Example for 1H 2025: $\frac{4{,}907{,}990.0}{47{,}577{,}922.8}$ = 10.3% Example for 1H 2024: $\frac{4{,}394{,}792.9}{46{,}059{,}523.1}$ = 9.5%	9.5%	10.3%
Liquidity Coverage Ratio (LCR)	According to Article 412 (1) of CRR, the liquidity coverage ratio (LCR) is designed to promote short-term resilience of the Issuer's / Group's liquidity risk profile and aims to ensure that the Issuer / Group has an adequate stock of unencumbered High Quality Liquid Assets (HQLA) to meet its liquidity needs for a 30 calendar day liquidity stress scenario.	The LCR is expressed as: (stock of HQLA) / (total net cash outflows over the next 30 calendar days) ≥ 100%. The numerator of the LCR is the stock of HQLA (High Quality Liquid Assets). In order to qualify as HQLA, assets should be liquid in markets during a time of stress and, in most cases, be eligible for use in central bank operations. The denominator of the LCR is the total net cash outflows, defined as total expected cash outflows minus total expected cash inflow in the specified stress scenario for the subsequent 30 calendar days. Total cash inflows are subject to an aggregate cap of 75% of total expected cash outflows, thereby ensuring a minimum level of HQLA holdings at all times. Example for 1H 2025: $\frac{12{,}164{,}434.8}{7{,}186{,}468.1 - 1{,}897{,}974.5}$ = 230.0% Example for 1H 2024: $\frac{11{,}907{,}255.9}{7{,}357{,}259.0 - 1{,}955{,}294.9}$ = 220.4%	220.4%	230.0%
ROE (accounting), consolidated	The return on equity ratio shall be calculated the consolidated accounting profit after tax for the given period divided by the average equity, thus shows the effectiveness of the use of equity.	The numerator of the indicator is the consolidated accounting profit after tax for the given period (annualized for periods less than one year), the denominator is the average consolidated equity. (The definition of average equity: calendar day-weighted average of the average balance sheet items in periods comprising the given period, where periods comprising the given period are defined as quarters (and within that months) in case of 1H, 9M and FY periods, and months in case of quarters. Furthermore, the average of the average balance sheet items is computed as the arithmetic average of closing balance sheet items for the previous period and the current period.) Example for 1H 2025: $\frac{518{,}591.3 * 2.0}{5{,}144{,}492.9}$ = 20.3% Example for 1H 2024: $\frac{507{,}891.1 * 2.0}{4{,}332{,}455.4}$ = 23.6%	23.6%	20.3%
ROE (adjusted), consolidated	The return on equity ratio shall be calculated the consolidated adjusted profit after tax for the given period divided by the average equity, thus shows the effectiveness of the use of equity.	The numerator of the indicator is the consolidated adjusted profit after tax for the given period (annualized for periods less than one year), the denominator is the average consolidated equity. Example for 1H 2025: $\frac{518{,}591.3 * 2.0}{5{,}144{,}492.9}$ = 20.3% Example for 1H 2024: $\frac{507{,}891.1 * 2.0}{4{,}332{,}455.4}$ = 23.6%	23.6%	20.3%
ROA (adjusted), consolidated	The return on asset ratio shall be calculated the consolidated adjusted net profit for the given period divided by the average total asset, thus shows the effectiveness of the use of equity.	The numerator of the indicator is the consolidated adjusted net profit for the given period, the denominator is the average consolidated total asset. (The definition of average asset: calendar day-weighted average of the average balance sheet items in periods comprising the given period, where periods comprising the given period are defined as quarters (and within that months) in case of 1H, 9M and FY periods, and months in case of quarters. Furthermore, the average of the average balance sheet items is computed as the arithmetic average of closing balance sheet items for the previous period and the current period.) Example for 1H 2025: $\frac{518{,}591.3 * 2.0}{44{,}461{,}949.0}$ = 2.4% Example for 1H 2024: $\frac{507{,}891.1 * 2.0}{41{,}184{,}695.5}$ = 2.5%	2.5%	2.4%

[9] The NBH's recommendation (5/2017, 24 May) on Alternative Performance Measures (APM) came into effect from 1 June 2017, in line with ESMA's guidance (ESMA/2015/1415) on the same matter. The recommendation is aimed at – amongst other things – enhancing the transparency, reliability, clarity and comparability of those APMs within the framework of regulated information and thus facilitating the protection of existing and potential investors.
[10] Based on the prudential consolidation scope, which is different from the consolidation scope used in this report.

Alternative performance measures name	Description	Calculation (data in HUF million)	1H 2024	1H 2025
Operating profit margin (adjusted, without one-off items), consolidated	The operating profit margin shall be calculated the consolidated adjusted net operating profit without one-off items for the given period divided by the average total assets, thus shows the effectiveness of the operating profit generation on total assets.	The numerator of the indicator is the consolidated adjusted net operating profit without one-off items for the given period, the denominator is the average consolidated total assets. Example for 1H 2025: $\frac{868{,}846.8 \; * \; 2.0}{44{,}461{,}949.0} = 3.94\%$ Example for 1H 2024: $\frac{721{,}569.1 \; * \; 2.0}{41{,}184{,}695.5} = 3.52\%$	3.52%	3.94%
Total income margin (adjusted, without one-off items), consolidated	The total income margin shall be calculated the consolidated adjusted total income without one-off items for the given period divided by the average total assets, thus shows the effectiveness of income generation on total assets.	The numerator of the indicator is the consolidated adjusted total income without one-off items for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets. Example for 1H 2025: $\frac{1{,}436{,}738.1 \; * \; 2.0}{44{,}461{,}949.0} = 6.52\%$ Example for 1H 2024: $\frac{1{,}251{,}923.4 \; * \; 2.0}{41{,}184{,}695.5} = 6.11\%$	6.11%	6.52%
Net interest margin (adjusted), consolidated	The net interest margin shall be calculated the consolidated adjusted net interest income for the given period divided by the average total assets, thus shows the effectiveness of net interest income generation on total assets.	The numerator of the indicator is the consolidated adjusted net interest income for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets. Example for 1H 2025: $\frac{946{,}382.5 \; * \; 2.0}{44{,}461{,}949.0} = 4.29\%$ Example for 1H 2024: $\frac{877{,}649.5 \; * \; 2.0}{41{,}184{,}695.5} = 4.29\%$	4.29%	4.29%
Operating cost (adjusted)/ total assets, consolidated	The indicator shows the operational efficiency.	The numerator of the indicator is the consolidated adjusted operating cost for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets. Example for 1H 2025: $\frac{567{,}891.2 \; * \; 2.0}{44{,}461{,}949.0} = 2.58\%$ Example for 1H 2024: $\frac{530{,}354.3 \; * \; 2.0}{41{,}184{,}695.5} = 2.59\%$	2.59%	2.58%
Cost/income ratio (adjusted, without one-off items), consolidated	The indicator is another measure of operational efficiency.	The numerator of the indicator is the consolidated adjusted operating cost for the given period, the denominator is the adjusted operating income (without one-off items) for the given period. Example for 1H 2025: $\frac{567{,}891.2}{1{,}436{,}738.1} = 39.5\%$ Example for 1H 2024: $\frac{530{,}354.3}{1{,}251{,}923.4} = 42.4\%$	42.4%	39.5%
Provision for impairment on loan and placement losses (adjusted)/ average (adjusted) gross loans, consolidated	The indicator provides information on the amount of impairment on loan and placement losses relative to gross customer loans.	The numerator of the indicator is the consolidated adjusted provision for impairment on loan and placement losses for the given period (annualized for periods less than one year), the denominator is the adjusted consolidated gross customer loans for the given period. (The definition of average (adjusted) gross customer loans: calendar day-weighted average of the average balance sheet items in periods comprising the given period, where periods comprising the given period are defined as quarters (and within that months) in case of 1H, 9M and FY periods, and months in case of quarters. Furthermore, the average of the average balance sheet items is computed as the arithmetic average of closing balance sheet items for the previous period and the current period.) Example for 1H 2025: $\frac{82{,}104.6 \; * \; 2.0}{24{,}938{,}927.6} = 0.66\%$ Example for 1H 2024: $\frac{16{,}864.7 \; * \; 2.0}{23{,}215{,}741.1} = 0.15\%$	0.15%	0.66%

Alternative performance measures name	Description	Calculation (data in HUF million)	1H 2024	1H 2025
Total risk cost (adjusted)/ total asset ratio, consolidated	The indicator shows the amount of total risk cost relative to the balance sheet total.	The numerator of the indicator is consolidated adjusted total risk cost for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets for the given period. Example for 1H 2025: $\frac{99{,}387.6 \ * \ 2.0}{44{,}461{,}949.0} = 0.45\%$ Example for 1H 2024: $\frac{39{,}216.2 \ * \ 2.0}{41{,}184{,}695.5} = 0.19\%$	0.19%	0.45%
Effective tax rate (adjusted), consolidated	The indicator shows the amount of corporate income tax accounted on pre-tax profit.	The numerator of the indicator is consolidated adjusted corporate income tax for the given period, the denominator is the consolidated adjusted pre-tax profit for the given period. Example for 1H 2025: $\frac{250{,}868.0}{769{,}459.2} = 32.6\%$ Example for 1H 2024: $\frac{174{,}461.8}{682{,}352.9} = 25.6\%$	25.6%	32.6%
Net loan/deposit ratio (FX-adjusted), consolidated	The net loan to deposit ratio is the indicator for assessing the bank's liquidity position.	The numerator of the indicator is the consolidated net consumer loan volume (gross loan reduced the amount of provision), the denominator is the end of period consolidated consumer FX-adjusted deposit volume. Example for 1H 2025: $\frac{24{,}474{,}168.8}{32{,}753{,}736.2} = 75\%$ Example for 1H 2024: $\frac{23{,}021{,}349.8}{31{,}053{,}013.3} = 74\%$	74%	75%

SUPPLEMENTARY DATA

METHODOLOGICAL SUMMARY

FOR PROFIT LINE *PROFIT AFTER TAX CONSIDERING THE PRORATED RECOGNITION OF SPECIAL ITEMS BOOKED IN ONE SUM FOR THE FULL YEAR*

The profit after tax considering the prorated recognition of special items booked in one sum for the full year presened in the consolidated and OTP Core P&Ls include the amount of Hungarian banking and windfall tax, card transaction levy and contributions into the Compensation Fund as well as deposit insurance fees in Bulgaria, Slovenia and till 2024 in Romania considering their prorated recognition.

For the sake of transparency, the following table presents the breakdown of the difference of the two profit lines shown in the Report for the basis and current periods.

HUF million	2Q 2024				1H 2024				1Q 2025				2Q 2025				1H 2025			
Consolidated profit after tax				**267,930**				**507,891**				**188,576**				**330,015**				**518,591**
Consolidated profit after tax considering the prorated recognition of special items booked in one sum for the full year				**253,451**				**536,566**				**298,623**				**293,333**				**591,955**
Special items, after tax	Full-year amount (a)	Prorated amount (b)=(a)/4	Accounted amount (c)	Difference (c)-(b)	Full-year amount (a)	Prorated amount (b)=(a)/2	Accounted amount (c)	Difference (c)-(b)	Full-year amount (a)	Prorated amount (b)=(a)/4	Accounted amount (c)	Difference (c)-(b)	Full-year amount (a)	Prorated amount (b)=(a)/4	Accounted amount (c)	Difference (c)-(b)	Full-year amount (a)	Prorated amount (b)=(a)/2	Accounted amount (c)	Difference (c)-(b)
TOTAL	51,980	12,995	-1,483	**-14,478**	51,980	25,990	54,665	**28,675**	99,173	24,793	134,839	**110,046**	99,173	24,793	-11,889	**-36,682**	99,173	49,587	122,951	**73,364**
OTP Hungary	37,346	9,337	-1,483	-10,820	37,346	18,673	40,031	21,358	82,367	20,592	118,033	97,441	82,367	20,592	-11,889	-32,480	82,367	41,184	106,144	64,961
OTP Core	35,942	8,985	-1,412	-10,397	35,942	17,971	38,484	20,513	80,438	20,109	116,104	95,994	80,438	20,109	-11,889	-31,998	80,438	40,219	104,215	63,996
Banking tax	27,452	6,863	0	-6,863	27,452	13,726	27,452	13,726	28,680	7,170	28,680	21,510	28,680	7,170	0	-7,170	28,680	14,340	28,680	14,340
Windfall tax	5,929	1,482	-1,412	-2,894	5,929	2,964	8,471	5,507	48,853	12,213	84,519	72,306	48,853	12,213	-11,889	-24,102	48,853	24,427	72,631	48,204
Card transaction levy	1,774	444	0	-444	1,774	887	1,774	887	1,831	458	1,831	1,373	1,831	458	0	-458	1,831	916	1,831	916
Compensation Fund	787	197	0	-197	787	393	787	393	1,073	268	1,073	805	1,073	268	0	-268	1,073	536	1,073	536
Merkantil and other Hungarian susidaries	1,404	351	-71	-422	1,404	702	1,547	845	1,929	482	1,929	1,447	1,929	482	0	-482	1,929	965	1,929	965
Banking tax	1,120	280	0	-280	1,120	560	1,120	560	1,203	301	1,203	902	1,203	301	0	-301	1,203	602	1,203	602
Windfall tax	285	71	-71	-142	285	142	427	285	726	181	726	544	726	181	0	-181	726	363	726	363
Foreign subsidaries	14,634	3,658	0	-3,658	14,634	7,317	14,634	7,317	16,806	4,202	16,806	12,605	16,806	4,202	0	-4,202	16,806	8,403	16,806	8,403
Deposit insurance fees in Bulgaria	9,984	2,496	0	-2,496	9,984	4,992	9,984	4,992	12,447	3,112	12,447	9,335	12,447	3,112	0	-3,112	12,447	6,223	12,447	6,223
Deposit insurance fees in Slovenia	3,296	824	0	-824	3,296	1,648	3,296	1,648	4,359	1,090	4,359	3,270	4,359	1,090	0	-1,090	4,359	2,180	4,359	2,180
Deposit insurance fees in Romania	1,355	339	0	-339	1,355	677	1,355	677	-	-	-	-	-	-	-	-	-	-	-	-

FOOTNOTES OF THE TABLE 'CONSOLIDATED PROFIT AFTER TAX BREAKDOWN BY SUBSIDIARIES (IFRS)'

General note: regarding OTP Core and other subsidiaries, the adjusted profit after tax is calculated without the effect of adjustment items.

(1) Aggregated adjusted profit after tax of OTP Core and foreign banks.

(2) OTP Core is an economic unit for measuring the result of core business activity of OTP Group in Hungary. Financials of OTP Core are calculated from the partially consolidated IFRS financial statements of certain companies engaged in OTP Group's operation in Hungary. These companies include OTP Bank Hungary Plc., OTP Mortgage Bank Ltd, OTP Building Society Ltd, OTP Factoring Ltd, OTP Financial Point Ltd., OTP Bank Employee Stock Ownership Plan Organization, OTP Card Factory Ltd., MONICOMP Ltd., OTP Ingatlanpont Llc., OTP Mobile Service Llc., OTP Home Solutions Llc., CIL Babér Ltd., BANK CENTER No. 1. Ltd., OD Ltd., HelloPay Plc. and companies providing intragroup financing.

(3) The result and balance sheet of OTP Factoring Bulgaria EAD, DSK Leasing AD and OTP Leasing EOOD is included.

(4) Including the statement of recognised income and balance sheet of SKB Leasing d.o.o., SKB Leasing Select d.o.o. and Aleja Finance d.o.o. In august 2024 the merger of SKB Banka and Nova KBM was completed.

(5) The statement of recognised income and balance sheet of OTP Leasing d.d. was included.

(6) The financial performance of OTP Factoring Serbia d.o.o, OTP Lizing d.o.o., OTP Leasing Srbija d.o.o., OTP Osiguranje A.D.O. and OTP Services d.o.o. is included.

(7) Figures are based on the aggregated financial statements of OTP Bank JSC, LLC OTP Leasing, and OTP Factoring Ukraine LLC.

(8) The statement of recognised income and balance sheet of OTP Debt Collection d.o.o. is included.

(9) The statement of recognised income and balance sheet of LLC MFO "OTP Finance" is included.

(10) In July 2024 the sale of the Romanian bank was financially closed, therefore the Romanian bank contributed to the Group results until June 2024.

(11) The subconsolidated adjusted profit after tax of Merkantil Group (Merkantil Bank Ltd., Merkantil Bérlet Ltd., OTP Real Estate Leasing Ltd., NIMO 2002 Ltd., SPLC-P Ltd., SPLC Ltd.) was presented.

(12) LLC AMC OTP Capital, DSK Asset Management EAD (Bulgaria), ILIRIKA DZU a.d. Belgrade (Serbia), OTP Invest d.o.o. (Croatia), and OTP Asset Management SAI S.A. (Romania) until September 2024.

(13) Velvin Ventures Ltd. (Belize), SC Aloha Buzz SRL, SC Favo Consultanta SRL, SC Tezaur Cont SRL (Romania), OTP Solution Fund (Ukraine), Mendota Invest d.o.o. (Slovenia), R.E. Four d.o.o., Novi Sad (Serbia).

(14) The adjusted profit after tax of the Hungarian operation line includes the adjusted profit after tax of the Hungarian subsidiaries, as well as the eliminations allocated onto these entities.

(15) The adjusted profit after tax of the Foreign operation line includes the adjusted profit after tax of the Foreign subsidiaries, as well as the eliminations allocated onto these entities.

CALCULCULATION OF THE ADJUSTED LINES OF IFRS PROFIT AND LOSS STATEMENTS, AS WELL AS THE ADJUSTED BALANCE SHEET LINES PRESENTED IN THE REPORT, AND THE METHODOLOGY FOR CALCULATING THE FX-ADJUSTED BALANCE SHEET AND P&L DYNAMICS

In order to present Group performance reflecting the underlying business trends, the presented consolidated and separate / sub-consolidated profit and loss statements of this report were adjusted, among others, in the following ways, and the adjusted P&Ls are shown and analysed in the Report (unless otherwise stated). Consolidated financial statements together with separate figures of OTP Bank are disclosed in the *Financial Data* section.

Adjustments affecting the income statement:

- The after tax effect of adjustment items (certain, typically one-off items from banking operations' point of view) are shown and analysed separately in the Statement of Recognised Income. Adjustment items include goodwill impairment and the direct effect of acquisitions (latter includes three items: badwill and initial risk cost related to acquisitions, and the gain or loss on the sale of a subsidiary).
- Performance indicators (such as cost/income ratio, net interest margin, risk cost to average gross loans as well as ROA and ROE ratios, etc.) presented in this report are calculated on the basis of the adjusted profit and loss statement excluding adjustment items (unless otherwise indicated).
- In the *Consolidated financial highlights and share data* table the *Book Value Per Share* and the *Tangible Book Value Per Share*, as well as indicators derived from these are calculated based on the consolidated diluted share count used for EPS calculation.
- Within the report, FX-adjusted statistics for business volume developments and their product breakdown, as well as the FX-adjusted stock of allowances for loan losses are disclosed, too. For FX-adjustment, the closing cross currency rates for the current period were used to calculate the HUF equivalent of loan and deposit volumes in the base periods. Thus, the FX-adjusted volumes for the base periods are different from those published in previous reports.

The *FX-adjusted* changes of certain consolidated or sub-consolidated P&L lines in HUF terms may be presented in this Report. According to the applied methodology in the case of the P&L lines, the FX effect is filtered out only in relation to the currency of the given country, irrespective of the transactional currency mix in which the given P&L line materialized. Thus, for instance, as for the consolidated FX-adjusted operating cost development, the effect of the Hungarian Forint rate changes against the given currency is not eliminated in the case of the cost items arising in FX within the Hungarian cost base.

Adjustments affecting the balance sheet:

- On 9 February 2024 OTP Bank announced the signing of the share sale and purchase agreement to sell its Romanian operation, and the transaction was financially completed on 30 July 2024. As a result of this, according to IFRS 5, starting from the end of 2023 until June 2024, the Romanian operation was presented as an asset classified as held for sale in the consolidated balance sheet, and as discontinued operation in the income statement. With regards to the consolidated balance sheet, from 4Q 2023 all Romanian assets and liabilities were shown on a separate line in the balance sheet. As for the consolidated income statement, in 4Q 2023 for full-year 2023, and in the 2024 actual period the Romanian contribution was shown separately from the result of continuing operation, on the *Net loss / gain from discontinued operation* line, i.e. from 4Q 2023 the particular P&L lines in the 'continuing operations' section of the P&L don't incorporate the contribution from the Romanian subsidiaries. As opposed to this, in the adjusted financial statements presented in the Stock Exchange Report – in line with the structure of the financial statements monitored by the management – until its deconsolidation the Romanian operation was presented in a way as if it was still classified as continuing operation, i.e. its net interest income contribution was presented on the net interest income line in the consolidated adjusted income statement.
- In the adjusted balance sheet, net customer loans include the stock of loans at amortized cost, loans mandatorily at fair value through profit or loss, and finance lease receivables.

ADJUSTMENTS OF CONSOLIDATED IFRS P&L LINES

in HUF million	1Q 24	2Q 24	3Q 24	4Q 24 Audited	2024 Audited	1Q 25	2Q 25	1H 25
Net interest income	**417,494**	**424,589**	**443,298**	**459,960**	**1,745,341**	**464,456**	**479,948**	**944,404**
(+) Net fee income of mortgage loans at OTP Mortgage Bank in 2007 – 1Q 2008	-	-	-	-	-	-	-	-
Net interest income	**417,494**	**424,589**	**443,298**	**459,960**	**1,745,341**	**464,456**	**479,948**	**944,404**
(-) Reclassification due to the introduction of IFRS16	-923	-946	-928	-760	-3,557	-952	-1,027	-1,979
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	16,928	16,769	9	0	33,706	0	0	0
Net interest income (adj.)	**435,345**	**442,305**	**444,235**	**460,720**	**1,782,604**	**465,408**	**480,975**	**946,382**
Net fees and commissions	**177,775**	**199,991**	**219,447**	**245,441**	**842,654**	**251,848**	**258,095**	**509,943**
(+) Financial Transaction Tax	-25,634	-25,012	-33,037	-39,615	-123,298	-41,331	-40,210	-81,541
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	1,672	1,700	131	0	3,503	0	0	0
(-) Structural shift of income from currency exchange from net fees to the FX result	32,651	37,989	49,056	57,532	177,228	71,256	65,897	137,153
Net fees and commissions (adj.)	**121,161**	**138,690**	**137,485**	**148,295**	**545,631**	**139,261**	**151,987**	**291,248**
Foreign exchange result	**-2,776**	**4,638**	**1,345**	**-15,255**	**-12,048**	**-3,142**	**3,759**	**618**
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-2,072	367	0	0	-1,705	0	0	0
(+) Structural shift of income from currency exchange from net fees to the FX result	32,651	37,989	49,056	57,532	177,228	71,256	65,897	137,153
Foreign exchange result (adj.)	**27,803**	**42,994**	**50,401**	**42,277**	**163,475**	**68,114**	**69,657**	**137,771**
Gain/loss on securities, net	**-484**	**5,655**	**2,307**	**2,847**	**10,326**	**4,436**	**13,308**	**17,745**
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	57	-32	5,512	0	5,536	0	0	0
(+) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Gain/loss on securities, net)	-1,930	-2,816	-4,750	0	-9,495	28	11	39
(+) Shifting of the *Gains and losses on non-trading securities mandatorily at fair value through profit or loss* line from the *Net other non-interest income* to the *Gains or losses from securities* line	2,116	-357	-120	4,404	6,043	4,766	6,381	11,148
Gain/loss on securities, net (adj.)	**-240**	**2,450**	**2,949**	**7,251**	**12,410**	**9,230**	**19,701**	**28,931**
Gains and losses on real estate transactions	**2,346**	**1,861**	**5,940**	**5,772**	**15,918**	**2,141**	**2,050**	**4,192**
Result of discontinued operation and gains from disposal of subsidiaries classified as held for sale (adjusted)	**3,676**	**5,196**	**10,798**	**87**	**19,756**	**0**	**0**	**0**
(+) Other non-interest income	**24,851**	**35,202**	**30,263**	**38,964**	**129,280**	**26,982**	**40,628**	**67,609**
(+) Net results on derivative instruments and hedge relationships	**1,113**	**-2,254**	**-856**	**14,001**	**12,004**	**1,853**	**-4,494**	**-2,641**
(+) Net insurance result	**380**	**749**	**749**	**819**	**2,697**	**566**	**993**	**1,558**
(+) Losses on loans measured mandatorily at fair value through other comprehensive income and on securities at amortized cost	**-4,987**	**4,900**	**13,751**	**13,710**	**27,373**	**-3,145**	**-6,701**	**-9,846**
(+) Profit from associates	**1,650**	**8,183**	**3,236**	**-98**	**12,970**	**148**	**22,132**	**22,280**
(-) Shifting of the *Gains and losses on non-trading securities mandatorily at fair value through profit or loss* line from the *Net other non-interest income* to the *Gains or losses from securities* line	2,116	-357	-120	4,404	6,043	4,766	6,381	11,148
(+) Other other non-interest expenses	-12,872	-22,153	-16,927	-20,686	-72,638	-15,370	-22,442	-37,812
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	96	-3,527	-5,540	0	-8,971	0	0	0
(+) Shifting of the costs of mediated services at Merkantil Bérlet Ltd. to the net other non-interest result line	-543	-633	-495	-716	-2,387	-488	-635	-1,123
(+) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Net other non-interest result)	-49	-11	18	-130	-172	-50	-78	-128
(+) Shifting of the depreciation of leased vehicles at Merkantil Bérlet Ltd. to the net other non-interest result line						-257	-280	-537
Net other non-interest result (adj.)	**13,546**	**27,870**	**41,055**	**47,318**	**129,788**	**7,613**	**24,791**	**32,405**
Gain from derecognition of financial assets at amortized cost	**-3,777**	**-6,952**	**-6,774**	**3,094**	**-14,409**	**-93**	**-1,832**	**-1,926**
(-) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Gain/loss on securities, net)	-1,930	-2,816	-4,750	0	-9,495	28	11	39
(-) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Provision for impairment on loan losses)	-1,798	-4,126	-2,042	3,224	-4,741	-71	-1,766	-1,837
(-) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Net other non-interest result)	-49	-11	18	-130	-172	-50	-78	-128
Gain from derecognition of financial assets at amortized cost (adj.)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Provision for impairment on loan and placement losses	**10,372**	**-15,438**	**-14,660**	**-52,657**	**-72,383**	**-25,047**	**-45,351**	**-70,398**
(+) Modification gains or losses	**-25**	**-5,631**	**-158**	**-7,378**	**-13,193**	**-138**	**-4,643**	**-4,780**
(+) Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit of loss	**2,318**	**-718**	**3,954**	**-50**	**5,504**	**-493**	**-707**	**-1,201**

in HUF million	1Q 24	2Q 24	3Q 24	4Q 24 Audited	2024 Audited	1Q 25	2Q 25	1H 25
(+) Loss allowance on securities at fair value through other comprehensive income and on securities at amortized cost	**715**	**-17,364**	**-8,113**	**-15,146**	**-39,907**	**-8,591**	**-2,829**	**-11,419**
(+) Provision for commitments and guarantees given	**600**	**621**	**-2,899**	**-693**	**-2,371**	**1,518**	**-4,920**	**-3,402**
(+) Impairment of assets subject to operating lease and of investment properties	**7**	**-2**	**-7**	**20**	**18**	**-3,224**	**-777**	**-4,000**
(-) Structural correction between Provision for loan losses and Other provisions	722	-17,366	-8,120	-15,125	-39,890	-11,814	-3,606	-15,420
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-2,384	-2,329	0	0	-4,714	0	0	0
(+) Structural adjustment due to the *Gain from derecognition of financial assets at amortized cos*t line (against *Provision for impairment on loan losses*)	-1,798	-4,126	-2,042	3,224	-4,741	-71	-1,766	-1,837
(-) Shifting of provision for impairment on placement losses to the other provisions line	-398	-1,276	-1,259	899	-2,035	244	243	487
Provision for impairment on loan losses (adj.)	**9,480**	**-26,344**	**-14,546**	**-58,454**	**-89,864**	**-24,475**	**-57,630**	**-82,105**
Depreciation	**-30,076**	**-33,154**	**-34,524**	**-36,540**	**-134,293**	**-35,514**	**-37,941**	**-73,456**
(-) Direct effect of acquisitions	0	0	0	0	0	0	0	0
(-) Reclassification due to the introduction of IFRS16	-4,058	-4,350	-4,238	-4,711	-17,358	-4,386	-4,540	-8,926
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-814	-875	-3	0	-1,692	0	0	0
(-) Shifting of the depreciation of leased vehicles at Merkantil Bérlet Ltd. to the net other non-interest result line						-257	-280	-537
Depreciation (adj.)	**-26,832**	**-29,680**	**-30,288**	**-31,829**	**-118,628**	**-30,871**	**-33,121**	**-63,993**
Personnel expenses	**-122,944**	**-136,323**	**-136,788**	**-154,120**	**-550,175**	**-144,528**	**-153,981**	**-298,509**
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-7,465	-6,668	-66	0	-14,198	0	0	0
Personnel expenses (adj.)	**-130,409**	**-142,991**	**-136,854**	**-154,120**	**-564,374**	**-144,528**	**-153,981**	**-298,509**
Income taxes	**-53,110**	**-68,945**	**-67,515**	**-63,870**	**-253,440**	**-55,850**	**-73,935**	**-129,786**
(+) Tax deductible transfers to spectator sports (offset against corporate taxes)	-12,092	0	0	0	-12,092	-355	0	-355
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-698	-1,944	-9	0	-2,652	0	0	0
(+) Structural reclassification between Corporate income tax and Other non-interest expenses	-1,276	-996	-1,018	-870	-4,159	-1,233	-782	-2,015
(+) Special taxes on financial institutions	-34,094	-1,307	-1,616	-1,383	-38,400	-129,174	10,462	-118,712
Corporate income tax (adj.)	**-101,270**	**-73,192**	**-70,158**	**-66,123**	**-310,743**	**-186,613**	**-64,255**	**-250,868**
Other operating expense	**-32,186**	**-27,634**	**-22,750**	**-44,605**	**-127,175**	**-17,476**	**-32,233**	**-49,710**
(-) Other costs and expenses	-2,275	-2,343	-2,368	-3,220	-10,206	-2,718	-2,448	-5,167
(-) Other non-interest expenses	-26,663	-24,171	-17,220	-21,280	-89,334	-17,634	-23,901	-41,534
(+) Structural correction between *Provision for loan losses* and *Other provisions*	722	-17,366	-8,120	-15,125	-39,890	-11,814	-3,606	-15,420
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	92	-278	0	0	-186	0	0	0
(+) Shifting of provision for impairment on placement losses to the other provisions line	-398	-1,276	-1,259	899	-2,035	244	243	487
(-) Shifting of certain expenses arising from mediated services from other provisions to the other non-interest expenses line	-254	-267	-270	-324	-1,115	-289	-370	-659
Other provisions (adj.)	**-2,578**	**-19,774**	**-12,271**	**-34,008**	**-68,631**	**-8,406**	**-8,877**	**-17,283**
Other general expenses	**-152,972**	**-109,240**	**-121,529**	**-144,567**	**-528,308**	**-268,130**	**-120,554**	**-388,684**
(+) Other costs and expenses	-2,275	-2,343	-2,368	-3,220	-10,206	-2,718	-2,448	-5,167
(+) Other non-interest expenses	-26,663	-24,171	-17,220	-21,280	-89,334	-17,634	-23,901	-41,534
(-) Other other non-interest expenses	-12,872	-22,153	-16,927	-20,686	-72,638	-15,370	-22,442	-37,812
(-) Special taxes on financial institutions	-34,094	-1,307	-1,616	-1,383	-38,400	-129,174	10,462	-118,712
(-) Tax deductible transfers to spectator sports (offset against corporate taxes)	-12,092	0	0	0	-12,092	-355	0	-355
(-) Financial Transaction Tax	-25,634	-25,012	-33,037	-39,615	-123,298	-41,331	-40,210	-81,541
(-) Direct effect of acquisitions	0	0	0	0	0	0	0	0
(+) Reclassification due to the introduction of IFRS16	-4,981	-5,296	-5,166	-5,471	-20,914	-5,338	-5,567	-10,904
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-5,411	-3,183	-33	0	-8,627	0	0	0
(-) Shifting of the costs of mediated services at Merkantil Bérlet Ltd. to the net other non-interest result line	-543	-633	-495	-716	-2,387	-488	-635	-1,123
(+) Shifting of certain expenses arising from mediated services from other provisions to the other non-interest expenses line	-254	-267	-270	-324	-1,115	-289	-370	-659
(-) Structural reclassification between Corporate income tax and Other non-interest expenses	-1,276	-996	-1,018	-870	-4,159	-1,233	-782	-2,015
Other non-interest expenses (adj.)	**-106,046**	**-94,398**	**-93,494**	**-111,591**	**-405,529**	**-106,158**	**-99,232**	**-205,389**

ADJUSTMENTS OF CONSOLIDATED IFRS BALANCE SHEET LINES

in HUF million	1Q 2024	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025
Cash, amounts due from Banks and balances with the National Banks	5,926,151	6,188,609	6,101,220	6,079,012	6,050,497	7,147,995
(+) Allocation of *Assets classified as held for sale* among balance sheet lines	298,936	355,426	20	20	0	0
Cash, amounts due from Banks and balances with the National Banks (adjusted)	6,225,087	6,544,035	6,101,240	6,079,032	6,050,497	7,147,995
Placements with other banks, net of allowance for placement losses	1,624,456	1,733,546	1,627,375	1,891,901	1,442,606	856,734
(+) Allocation of *Assets classified as held for sale* among balance sheet lines	5,661	13,809	0	0	0	0
Placements with other banks, net of allowance for placement losses (adjusted)	1,630,117	1,747,356	1,627,375	1,891,901	1,442,606	856,734
Securities at fair value through profit and loss	305,171	330,542	313,150	743,399	465,961	372,835
(+) Allocation of Assets classified as held for sale among balance sheet lines	2,202	2,407	704	704	0	0
Securities at fair value through profit or loss (adjusted)	307,373	332,949	313,854	744,104	465,961	372,835
Securities at fair value through other comprehensive income	1,596,318	1,587,551	1,699,689	1,705,554	1,636,489	1,747,626
(+) Allocation of Assets classified as held for sale among balance sheet lines	33,915	22,404	0	0	0	0
Securities at fair value through other comprehensive income (adjusted)	1,630,233	1,609,955	1,699,689	1,705,554	1,636,489	1,747,626
Gross customer loans (incl. finance lease receivables and accrued interest receivables related to loans)	22,200,463	22,887,643	23,213,568	24,334,694	24,814,130	25,485,150
(+) Allocation of *Assets classified as held for sale* among balance sheet lines	1,147,918	1,127,121	0	0	0	0
Gross customer loans (adjusted)	23,348,380	24,014,764	23,213,568	24,334,694	24,814,130	25,485,150
Allowances for loan losses (incl. impairment of finance lease receivables)	-968,462	-989,117	-962,106	-973,056	-989,235	-1,010,983
(+) Allocation of *Assets classified as held for sale* among balance sheet lines	-59,377	-60,587	0	0	0	0
Allowances for loan losses (adjusted)	-1,027,839	-1,049,704	-962,106	-973,056	-989,235	-1,010,983
Associates and other investments	109,539	105,427	109,149	124,524	127,146	143,419
(+) Allocation of *Assets classified as held for sale* among balance sheet lines	288	189	0	0	0	0
Associates and other investments (adjusted)	109,827	105,616	109,149	124,524	127,146	143,419
Securities at amortized costs	7,178,311	7,204,766	7,552,976	7,447,176	8,482,233	7,470,378
(+) Allocation of *Assets classified as held for sale* among balance sheet lines	175,050	86,941	565	565	0	0
Securities at amortized costs (adjusted)	7,353,361	7,291,707	7,553,540	7,447,741	8,482,233	7,470,378
Tangible and intangible assets, net	876,485	912,174	912,396	985,864	984,374	986,884
(+) Allocation of *Assets classified as held for sale* among balance sheet lines	18,169	16,904	22	22	0	0
Tangible and intangible assets, net (adjusted)	894,654	929,078	912,419	985,886	984,374	986,884
Other assets	2,633,555	2,562,462	989,158	1,080,060	1,318,597	1,137,711
(+) Allocation of *Assets classified as held for sale* among balance sheet lines	-1,622,761	-1,564,614	-1,311	-1,311	0	0
Other assets (adjusted)	1,010,794	997,848	987,847	1,078,749	1,318,597	1,137,711
Amounts due to banks, the National Governments, deposits from the National Banks and other banks, and Financial liabilities designated at fair value through profit or loss	2,119,065	2,158,957	2,053,216	2,094,681	2,030,302	1,777,182
(+) Allocation of *Liabilities directly associated with assets classified as held-for-sale* among balance sheet lines	22,016	12,725	0	0	0	0
Amounts due to banks, the National Governments, deposits from the National Banks and other banks, and Financial liabilities designated at fair value through profit or loss (adjusted)	2,141,081	2,171,682	2,053,216	2,094,681	2,030,302	1,777,182
Deposits from customers	29,320,078	29,974,664	30,341,012	31,658,190	32,419,089	32,746,169
(+) Fair value changes of the hedged items in portfolio hedge of interest rate risk	-2,618	-6,408	7,948	8,209	6,204	7,568
(+) Allocation of *Liabilities directly associated with assets classified as held-for-sale* among balance sheet lines	1,115,369	1,068,808	0	0	0	0
Deposits from customers (adjusted)	30,432,829	31,037,065	30,348,960	31,666,399	32,425,293	32,753,737
Other liabilities	2,808,225	2,681,631	1,463,184	1,575,553	1,826,529	1,713,224
(+) Allocation of *Liabilities directly associated with assets classified as held-for-sale* among balance sheet lines	-1,137,385	-1,081,533	0	0	0	0
Other liabilities (adjusted)	1,670,840	1,600,097	1,463,184	1,575,553	1,826,529	1,713,224

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