

OTP Bank Plc.

Summary of the first nine months 2025 results

(English translation of the original report submitted
to the Budapest Stock Exchange)

Budapest, 7 November 2025



CONSOLIDATED FINANCIAL HIGHLIGHTS¹ AND SHARE DATA

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Consolidated profit after tax considering the prorated recognition of special items booked in one sum for the full year²	840,812	885,752	5%	304,247	1,076,139	293,333	293,796	0%	-3%
Consolidated profit after tax	826,405	849,070	3%	318,514	1,076,139	330,015	330,479	0%	4%
Adjustments (after tax)	0	0		0	0	0	0		
Consolidated adjusted profit after tax	826,405	849,070	3%	318,514	1,076,139	330,015	330,479	0%	4%
Pre-tax profit	1,071,025	1,159,419	8%	388,672	1,386,883	394,270	389,959	-1%	0%
Operating profit	1,137,057	1,315,391	16%	415,488	1,545,377	460,777	446,544	-3%	7%
Total income	1,928,048	2,174,406	13%	676,125	2,633,908	747,111	737,668	-1%	9%
Net interest income	1,321,884	1,435,415	9%	444,235	1,782,604	480,975	489,032	2%	10%
Net fees and commissions	397,337	443,932	12%	137,485	545,631	151,987	152,684	0%	11%
Other net non-interest income	208,827	295,059	41%	94,405	305,673	114,149	95,952	-16%	2%
Operating expenses	-790,991	-859,015	9%	-260,636	-1,088,531	-286,335	-291,124	2%	12%
Total risk costs	-66,032	-155,972	136%	-26,816	-158,494	-66,506	-56,585	-15%	111%
Corporate taxes ³	-244,620	-310,349	27%	-70,158	-310,743	-64,255	-59,481	-7%	-15%
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	43,419,128	45,075,387	4%	41,556,576	43,419,128	44,337,749	45,075,387	2%	8%
Total customer loans (net, FX adjusted)	22,610,165	24,858,404	10%	22,035,470	22,610,165	24,062,726	24,858,404	3%	13%
Total customer loans (gross, FX adjusted)	23,552,242	25,886,608	10%	22,992,317	23,552,242	25,052,024	25,886,608	3%	13%
Performing (Stage 1+2) customer loans (gross, FX-adjusted)	22,702,885	24,996,321	10%	22,076,340	22,702,885	24,192,902	24,996,321	3%	13%
Allowances for possible loan losses (FX adjusted)	-942,077	-1,028,204	9%	-956,847	-942,077	-989,298	-1,028,204	4%	7%
Total customer deposits (FX-adjusted)	30,636,571	33,384,078	9%	30,026,548	30,636,571	32,173,456	33,384,078	4%	11%
Issued securities	2,593,124	2,512,748	-3%	2,500,940	2,593,124	2,356,987	2,512,748	7%	0%
Subordinated loans	369,359	493,150	34%	391,867	369,359	497,273	493,150	-1%	26%
Total shareholders' equity	5,120,012	5,431,053	6%	4,798,409	5,120,012	5,239,346	5,431,053	4%	13%
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROE (from profit after tax)	24.9%	21.8%	-3.1%p	27.2%	23.5%	25.6%	24.4%	-1.2%p	-2.8%p
ROE (from adjusted profit after tax)	24.9%	21.8%	-3.1%p	27.2%	23.5%	25.6%	24.4%	-1.2%p	-2.8%p
ROA (from profit after tax)	2.7%	2.5%	-0.1%p	3.1%	2.6%	3.0%	2.9%	0.0%p	-0.1%p
ROA (from adjusted profit after tax)	2.7%	2.5%	-0.1%p	3.1%	2.6%	3.0%	2.9%	0.0%p	-0.1%p
Operating profit margin	3.68%	3.94%	0.26%p	3.98%	3.71%	4.13%	3.94%	-0.19%p	-0.05%p
Total income margin	6.24%	6.51%	0.27%p	6.48%	6.32%	6.70%	6.51%	-0.19%p	0.02%p
Net interest margin	4.28%	4.30%	0.02%p	4.26%	4.28%	4.31%	4.31%	0.00%p	0.05%p
Cost-to-asset ratio	2.56%	2.57%	0.01%p	2.50%	2.61%	2.57%	2.57%	0.00%p	0.07%p
Cost/income ratio	41.0%	39.5%	-1.5%p	38.5%	41.3%	38.3%	39.5%	1.1%p	0.9%p
Provision for impairment on loan losses-to-average gross loans ratio	0.18%	0.70%	0.52%p	0.25%	0.38%	0.91%	0.78%	-0.14%p	0.53%p
Total risk cost-to-asset ratio	0.21%	0.47%	0.25%p	0.26%	0.38%	0.60%	0.50%	-0.10%p	0.24%p
Effective tax rate	22.8%	26.8%	3.9%p	18.1%	22.4%	16.3%	15.3%	-1.0%p	-2.8%p
Net loan/deposit ratio (FX-adjusted)	74%	74%	1%p	73%	74%	75%	74%	0%p	1%p
Capital adequacy ratio (consolidated, IFRS)	20.5%	20.1%	-0.3%p	20.5%	20.3%	19.8%	20.1%	0.4%p	-0.3%p
Tier 1 ratio	19.1%	18.4%	-0.7%p	19.1%	18.9%	18.0%	18.4%	0.4%p	-0.7%p
Common Equity Tier 1 ('CET1') ratio	19.1%	18.4%	-0.7%p	19.1%	18.9%	18.0%	18.4%	0.4%p	-0.7%p
Share data	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
EPS diluted (HUF) (from profit after tax)	3,102	3,273	6%	1,203	4,050	1,273	1,281	1%	6%
EPS diluted (HUF) (from adjusted profit after tax)	3,113	3,290	6%	1,208	4,066	1,279	1,286	1%	7%
Closing price (HUF)	18,660	28,690	54%	18,660	21,690	27,100	28,690	6%	54%
Highest closing price (HUF)	19,150	30,970	62%	19,150	22,100	28,490	30,970	9%	62%
Lowest closing price (HUF)	15,600	21,520	38%	17,220	15,600	22,200	26,920	21%	56%
Market Capitalization (EUR billion)	13.1	20.5	56%	13.1	14.8	19.0	20.5	8%	56%
Book Value Per Share (HUF)	18,075	21,045	16%	18,191	19,346	20,300	21,136	4%	16%
Tangible Book Value Per Share (HUF)	17,334	20,261	17%	17,445	18,511	19,501	20,348	4%	17%
Price/Book Value	1.0	1.4	32%	1.0	1.1	1.3	1.4	2%	32%
Price/Tangible Book Value	1.1	1.4	32%	1.1	1.2	1.4	1.4	1%	32%
P/E (trailing, from profit after tax)	5.4	7.3	34%	5.4	5.6	7.0	7.3	5%	34%
P/E (trailing, from adjusted profit after tax)	5.0	7.3	45%	5.0	5.6	7.0	7.3	5%	45%
Average daily turnover (EUR million)	17	28	64%	16	18	29	23	-21%	43%
Average daily turnover (million share)	0.4	0.4	15%	0.3	0.4	0.5	0.3	-33%	-10%

¹ Structural adjustments made on the consolidated IFRS profit and loss statement and balance sheet, together with the calculation methodology of adjusted indicators, are detailed in the *Supplementary data* section of the Report.

² For details and the calculation of these figures in this line, see the *Methodological Summary* section within the *Supplementary Data* chapter of this Report.

³ In addition to corporate income taxes, this line includes special taxes on financial institutions (excluding the Hungarian financial transaction levy), the Hungarian local (municipality) taxes and the innovation contributions, as well as the withholding tax applicable to dividend payments by subsidiaries.

ACTUAL CREDIT RATINGS – AS OF 31 OCTOBER 2025

S&P GLOBAL	
OTP Bank and OTP Mortgage Bank – FX long-term issuer credit rating	BBB
OTP Bank – Dated subordinated FX debt	BB
MOODY'S	
OTP Bank – FX long term deposits	Baa1
OTP Bank – Dated subordinated FX debt	Ba1
OTP Mortgage Bank – Covered bonds	A1
SCOPE	
OTP Bank – Issuer rating	BBB+
OTP Bank – Dated subordinated FX debt	BB+
LIANHE	
OTP Bank – Issuer rating (China national scale)	AAA

ACTUAL ESG RATINGS – AS OF 4 NOVEMBER 2025**AWARDS**

OTP Group received 16 accolades at the 2025 **Euromoney Awards for Excellence**, including the prestigious title of **Best Bank for Retail Banking in Central and Eastern Europe**.

Several Group members were also recognized across nine countries. Among them, **OTP Bank in Hungary** was named both **the Best Bank** and the **Best Investment Bank in the country**.

OTP Bank has been awarded the title '**Best Consumer Digital Bank in Central and Eastern Europe 2025**' in the prestigious international competition organized by Global Finance magazine.

**S&P GLOBAL MARKET INTELLIGENCE PERFORMANCE RANKING, 2025**

According to S&P Global Market Intelligence's 2025 analysis, OTP Bank delivered the second-best performance among the 50 largest publicly listed banks in Europe.

**RESULTS OF THE 2025 EBA STRESS TEST**

Out of 64 European banks, OTP Bank achieved the 13th best result on the 2025 EBA stress test based on the ranking the end-2027 CET1 ratio under the adverse scenario.

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SUMMARY – OTP BANK'S RESULTS FOR FIRST NINE MONTHS OF 2025

The Summary of the first nine months 2025 results of OTP Bank Plc. has been prepared on the basis of its non-audited separate and consolidated IFRS financial statements for 30 September 2025 or derived from that.

However, for the purpose of including the consolidated eligible profit of the actual period in the regulatory capital and to comply with the provisions of Article 26 (2) of CRR, OTP Bank will submit the documents specifically prepared for this purpose as required by the legislation (OTP Group management representation letter, special purpose review report) to the Supervisory Authority until the pre-determined deadline.

EXECUTIVE SUMMARY

Consolidated earnings: in the first nine months of 2025 ROE hit 22.7% with even recognition of special expenditure items booked in one sum for the whole year; 10% ytd organic performing loan volume growth, stable net interest margin, decent cost efficiency and stable credit quality

In the first nine months of 2025 OTP Group achieved outstanding results with **cumulated profit after tax amounting to HUF 886 billion and ROE reaching 22.7%** with the even recognition of special expenditure items booked at the beginning of the year in lump-sum for the whole year.

The reported **cumulated profit after tax, so unfiltered of the distorting effect of these above-mentioned special items, reached HUF 849.1 billion**, up by 3% y-o-y, resulting in an ROE of 21.8%.

These special items reduced the nine months consolidated profit after tax by altogether HUF 111 billion. Had these special items recognized in one sum for the whole year been booked evenly within the year, the nine months profit after tax would have been higher by HUF 36.7 billion. For details, see the *Methodological summary* section within the *Supplementary Data* chapter of this Report.

These aforementioned special items are as follows:

- Special baking taxes in Hungary: bearing in mind the corporate income tax shield, the special banking taxes booked at the Hungarian Group members in the first quarter, and the related deductions recognized in January-September amounted to HUF 93.2 billion in total (after tax). The gross tax burden reached HUF 102.4 billion (before tax), of which:
 - The full annual amount of the special tax on financial institutions introduced in 2010 was booked in 1Q, representing HUF 32.8 billion;
 - The gross HUF 106.7 billion windfall profit tax (before deductions) for the full-year 2025 was booked in a lump sum in 1Q, which was reduced by the prorated (January-September) part of the expected full-year reduction. The full-year windfall profit tax after reduction is expected to be HUF 54.5 billion, thus in the first nine months the windfall tax after the prorated part of the reduction was HUF 67.5 billion (before corporate income tax shield);

- The annual amount of the financial transaction tax on card transactions shall be paid in a lump sum in the first quarter, based on the annual volume of previous year's transactions. In 1Q, this item amounted to HUF 2.0 billion.
- Supervisory charges:
 - In Bulgaria and Slovenia the full annual amount of the deposit insurance fees was recognized in one sum, resulting in an after tax effect of HUF 16.8 billion;
 - The after tax effect of the full-year contribution to the Hungarian Compensation Fund, booked in one sum in 1Q, hit HUF 1.1 billion.

As for the components of the cumulated profit after tax, there was a 27% y-o-y increase on the corporate income tax line, which, on top of the corporate income taxes, includes the special bank tax payable in Hungary and Slovenia, the Hungarian windfall profit tax, and the local business tax as well as innovation contribution, too. The main reason behind this increase was the y-o-y higher Hungarian windfall profit tax. It was also negative that in Ukraine the statutory corporate income tax rate for other financial enterprises was hiked from 18% in 2024 to 25% effective from 2025, while in Russia the general corporate income tax rate was increased from 20% to 25%.

In the first nine months profit before tax improved by 8% y-o-y, fuelled by the 16% increase in operating profit. Within that, total income grew by 13% y-o-y in HUF terms, and by 14% FX-adjusted and organically, so without the effect of the sale of the Romanian operation. Within core banking revenues, the cumulated net interest income advanced by 9% y-o-y, matching the FX-adjusted and organic increase. The key driver behind this was the expansion of business volumes, whereas the net interest margin improved by 2 bps, to 4.30%.

Trends shaping net interest margin in previous periods have typically went on in the first nine months of 2025. Hungarian household deposits continued to expand in the course of the year, while the base rate was kept at 6.5% since September 2024, and reference rates slightly increased over the last 12 months. The cumulated net interest margin of OTP Core improved by 25 bps to over 3%. Regarding Eurozone countries and Bulgaria, which is currently within the ERM II and set to join the Eurozone in

January 2026, the eroding margin trends are primarily determined by the ECB rate cuts: the ECB's deposit facility rate stood at 3.5% at the end of September 2024, down to 3.0% by the end of 2024, and further down to 2.0% by September 2025. Margins contracted in Serbia, Uzbekistan, Montenegro and Russia, too.

Cumulated net fees and commissions went up by 12% y-o-y (+11% organically and FX-adjusted), driven primarily by the expansion of business volumes as well as transactional turnover. In Hungary the increased financial transaction tax rates took their toll from August 2024, and the new FX conversion levy was introduced from October 2024. As for Hungary, in accordance with the agreement between the Hungarian Banking Association and the Ministry of National Economy dated 9 April 2025, in the case of retail fees OTP Bank reinstated fee rates that applied before the inflation indexation was implemented in 2025 as permitted by the regulation. Another item negatively affecting this line was that starting from 2025, certain fee expense-like items previously booked amongst operating costs were shifted to the net fee income line at numerous Group members, in the total amount of HUF 10.1 billion in 9M 2025, taking its toll on the y-o-y momentum of net fees.

9M other income jumped by 41%, explained mainly by the improving other income at OTP Core, the 'Other Hungarian subsidiaries' segment (within that, mainly relating to the positive revaluation of PortfoLion private equity company's investments), as well as the Russian operation.

Cumulated operating expenses grew by 11% y-o-y organically and FX-adjusted, driven mainly by the double-digit increase in both personnel expenses and depreciation. Personnel expenses growth was induced primarily by wage inflation which typically surpassed inflation, while the increasing depreciation was to a great extent influenced by IT CAPEX. The cost growth rate was tamed by the above-mentioned reclassification of certain expenditures onto the net fee income line to the tune of HUF 10.1 billion. Also, the realization of Slovenian cost synergies played a role, following the merger of the two banks in 3Q 2024. In Slovenia, cumulated operating costs moderated by 6% in EUR terms: the headcount declined by 10% compared to the pre-merger level at the end of 2Q 2024, while the branch count shrank by 30%, or 32 units.

The cumulated cost to income ratio stood at 39.3% assuming the even recognition of the already mentioned special items, the full annual amount of which were accounted at the beginning of the year in one sum. This marks an improvement compared to the full-year 2024 indicator of 41.3%.

Total risk costs created in the first nine months reached HUF 156 billion, underpinning an almost 2.5-fold y-o-y jump. Within this amount, provision for impairment on loan losses almost quadrupled, hitting

HUF 132.7 billion, of which HUF 84.4 billion was set aside in the Russian books. Thus, credit risk cost rate climbed to 70 bps from 38 bps in full-year 2024.

In the first nine months other provisions represented HUF 23.3 billion, of that HUF 10.7 billion impairment was set aside in 1H 2025 in the Hungarian and Bulgarian books in relation to Russian government bond exposures; in 3Q no further impairments were created for these exposures. Out of the HUF 10.7 billion total impairments booked in the actual period, OTP Core (Hungary) represented HUF 10.2 billion and HUF 0.5 billion occurred at DSK Bank (Bulgaria). At the end of September 2025, the total gross Russian bond exposures at OTP Core and DSK Bank amounted to HUF 122 billion equivalent, of which HUF 102 billion equivalent not due exposures carried interest. At the end of 3Q, the stock of provisions created for the Russian bonds amounted to HUF 97 billion, resulting in a provision coverage of 79%, q-o-q unchanged.

Regarding **P&L dynamics in the third quarter**, the profit after tax reached HUF 294 billion assuming the even recognition within the year of the special expenditure items booked in lump-sum for the whole year, marking q-o-q stable development, and falling short of last year's figure by 3%.

The reported 3Q profit after tax, so unfiletered of the distorting effect of these special items, reached HUF 330 billion, marking a 7% y-o-y FX-adjusted improvement organically, i.e. filtering out the effect of the sale of Romania. This was primarily attributable to the stronger operating profit, which advanced by 10% organically and FX-adjusted.

3Q profit matched the previous quarter's level, but showed a 2% improvement q-o-q on an FX-adjusted basis, taking into account FX rate changes, especially the 2% appreciation of the Forint's average quarterly exchange rate against the EUR. Operating profit moderated by 1% q-o-q, FX-adjusted, which was counterbalanced by the decreasing total risk costs.

The key reason behind the q-o-q lower operating result was the q-o-q 16% or HUF 18 billion setback in other net non-interest income. This was partly caused by base effects, i.e. positive one-off items boosting 2Q results: in 2Q, altogether HUF 20 billion income was realized from the dividends paid by MOL Plc., and the revaluation of the MOL-OTP treasury share swap agreement; additionally, the revaluation of investments at PortfoLion private equity funds resulted in HUF 6 billion income within the 'Other Hungarian subsidiaries' segment. These base effects were mitigated by the q-o-q development of Hungarian subsidized household loans' fair value adjustment, as following the -HUF 7 billion FVA recognized in 2Q, in 3Q +HUF 8 billion occurred, thus improving the q-o-q dynamics of other income by close to HUF 15 billion.

Core banking revenues shaped favourably in 3Q: the 2% quarterly growth in net interest income (+4% FX-

adjusted) was induced by the steady growth in business volumes, whilst margins stayed flat. Net fees and commissions grew by 2% q-o-q on an FX-adjusted basis, which was driven primarily by the stronger figures in Hungary, Bulgaria and Uzbekistan. FX-adjusted operating cost growth hit 3% q-o-q.

In 3Q, total risk costs shrank by 15% q-o-q, as both impairments on credit exposures and other provisions moderated. As for geographical segments, loan loss provisions came down q-o-q in Hungary at OTP Core, as in 2Q, among others, the further extended interest rate cap on certain mortgages and the expected negative effect of higher tariff rates imposed by the United States triggered higher provisioning. Also, risk costs moderated in Russia q-o-q, to a great extent related to the base effect of additional provisioning in the second quarter in the wake of the macro parameters' revision in the IFRS 9 impairment models. On the contrary, risk provisioning increased q-o-q in Bulgaria mainly on retail consumer loans, as well as in Uzbekistan on corporate exposures.

Credit quality remained stable, and the main credit quality indicators continued to show favourable trends. The ratio of Stage 3 loans under IFRS 9 remained stable q-o-q at 3.4% and moderated by 0.5 pp y-o-y. The own provision coverage of Stage 3 exposures improved by 0.8 pp q-o-q to 61.8%. The Stage 2 ratio decreased by 0.5 pp q-o-q to 12.1%.

Consolidated performing (Stage 1+2) loans expanded by 3% q-o-q, bringing the cumulated year-to-date growth rate to 10%.

As a favourable development, in Uzbekistan the positive turnaround in new cash loan sales became even more pronounced with Uzbek consumer loan volumes expanding by 9% q-o-q, following 4% growth in the previous quarter.

At the Group level, performing consumer loans increased by 4% q-o-q and 14% ytd on an FX-adjusted basis. As for mortgage loans, the respective growth rates were 4% q-o-q and 11% ytd.

Loan growth in the retail segment continued to exceed that in the corporate segment. Regarding FX-adjusted performing large corporate + MSE credits, the 2% q-o-q growth resulted in 7% ytd expansion.

Consolidated deposits expanded by 4% q-o-q and 9% ytd on an FX-adjusted basis. As a noteworthy development, Hungarian and Bulgarian household deposits kept on expanding, thus by the end of September the ytd retail deposit growth rates in these two countries hit 8% and 9%, respectively.

The Group's net loan to deposit ratio hit 74% at the end of September 2025.

The volume of **issued securities** decreased by 3% year-to-date, as in 1Q 2025 a Senior Preferred bond with a nominal value of EUR 650 million was redeemed by OTP Bank; then in 2Q two Senior Non-Preferred series with a total nominal value of EUR

185 million were also redeemed by the Bank. Additionally, in June 2025 the Slovenian subsidiary redeemed Senior Preferred bonds worth EUR 400 million. As for new issuances, in June OTP Bank issued green bonds worth CNY 900 million; OTP Mortgage Bank issued EUR 500 million covered bond in June and another one in the same size with a value date of 1 October, the volume impact of which was already reflected in the end of September balance sheet. In May the Slovenian subsidiary issued EUR 300 million Senior Preferred bonds. The subordinated bonds and loans balance sheet line increased by 34% year-to-date: at the end of January, OTP Bank issued Tier 2 bonds worth USD 750 million, while in February it exercised the call option on a previously issued Tier 2 bond with a nominal value of EUR 500 million (of which the liability outside the Group was nearly EUR 230 million at the end of 2024).

Shareholders' equity increased by 6% or HUF 311 billion ytd. Cumulated net comprehensive income reached HUF 708 billion. In 2Q 2025 the shareholders' equity was reduced by the HUF 270 billion dividend payment to shareholders. The deduction from shareholders' equity due to treasury shares increased by HUF 148 billion, mainly attributed to the own shares repurchased in the course of January-September 2025 under single permissions granted by the supervisory authority.

Management reaffirmed its guidance for the Group's 2025 performance

In 2025 the management doesn't expect a meaningful change in the operating environment, with geopolitical uncertainties persisting.

In light of 9M 2025 results and trends, management doesn't consider it justified to make any substantial changes to its expectations for the 2025 financial year:

- FX-adjusted organic performing loan volume growth may be above 9% reported in 2024.
- The net interest margin may be similar to the 4.28% achieved in 2024.
- The cost-to-income ratio may be close to the 41.3% reported in 2024.
- Amid improving Stage 3 ratio (4Q 2024: 3.6%, 1Q 2025: 3.5%, 2Q: 3.4%, 3Q: 3.4%), credit risk cost rate may be higher than the 38 bps reported in 2024.
- ROE may be lower than in 2024 (23.5%) due to the expected decrease in leverage.

Pursuant to the resolution of the Annual General Meeting, OTP Bank paid out HUF 270 billion dividend after the 2024 financial year.

In 2024, OTP Bank received two single permissions from the National Bank of Hungary for share buybacks, in the total amount of HUF 120 billion. In 2025, this was followed by an already completed

buyback programme worth HUF 60 billion authorized by the supervisory authority. Furthermore, on 24 April 2025 the central bank granted another single permission for OTP Bank to buy back treasury shares in the amount of HUF 150 billion until 31 December 2025. Under the umbrella of this permission, OTP Bank started to buy back treasury shares on 13 June 2025, and by 4 November 2025 altogether HUF 88 billion worth of treasury shares were repurchased.

Consolidated capital adequacy ratios

At the end of September 2025, the consolidated Common Equity Tier 1 (CET1) ratio according to IFRS under the prudential scope of consolidation reached 18.4%, marking 0.5 pp decrease against the end of 2024, but improved by 0.4 pp q-o-q. In the absence of AT1 instruments, this equals to the Tier 1 ratio. The consolidated capital adequacy ratio (CAR) stood at 20.1% at the end of September, underpinning a year-to-date decrease of 0.2 pp.

Capital adequacy ratios were pulled down by 0.9 pp in the wake of the implementation of Basel IV regulation effective from 1 January 2025. In the case of the total capital adequacy ratio (CAR), this was counterbalanced by a total of 0.7 pp as a joint effect of the issuance of Tier 2 bonds in January 2025 in the notional amount of USD 750 million, and the redemption of the Perpetual Tier 2 bond.

At the end of 3Q 2025, the effective regulatory minimum requirement for the consolidated Tier 1 capital adequacy ratio (without P2G) was 12.8% which also incorporated the effective SREP rate, whereas the minimum CET1 requirement was 11.0%.

The components of capital requirements were shaped by the following recent changes:

- Effective from 1 January 2025, the SREP ratio increased to 122.4%, resulting in an additional capital requirement of 1.8 pps. Based on the draft preliminary report of the group-level Supervisory Review and Evaluation Process (SREP) conducted in 2025, the SREP ratio will increase to 123.1% as of 1 January 2026, which would represent an additional capital requirement of 1.9 pps for the total capital adequacy ratio. The final joint decision on the additional capital requirements is expected to be made by the competent authorities by the end of 2025.
- The O-SII capital buffer requirement remained 2%.
- In Hungary, the local countercyclical capital buffer rate went up to 1% effective from 1 July 2025. As at the end of September 2025, the effective rate of local countercyclical capital buffer is 2% in Bulgaria, 1% in Slovenia, 1.5% in Croatia and 0.5% in Russia. As a result, on Group level the countercyclical capital buffer was 1% at the end of September 2025, and no change is expected by the end of the year.

Over the first nine months, consolidated risk weighted assets (RWA) under the prudential scope of consolidation grew by 8% or HUF 1,999 billion to HUF 27,576 billion. Within that, operational risk related RWA went up by 54%, or HUF 1,183 billion, driven by the introduction of the new capital requirement calculation methodology (SMA) according to Basel IV. Credit risk (including counterparty risk) related RWA increased by 4%, or HUF 961 billion ytd, explained mainly by the implementation of Basel IV (+HUF 33 billion), organic effects (+HUF 1,764 billion), the increase in the risk weight of EU sovereign exposures denominated in foreign currencies (+HUF 116 billion), the phasing out of transitional adjustments relating to the introduction of IFRS 9 (-HUF 48 billion), and FX effect (-HUF 904 billion).

The consolidated Common Equity Tier 1 (CET1) capital grew by HUF 230 billion year-to-date. The eligible profit for the first nine months amounted to HUF 642 billion after dividend deduction. In the actual period, HUF 213 billion dividend was deducted, which was determined in accordance with the Commission Regulation (EU) No. 241/2014. Article 2. (7) Paragraph. Therefore, this amount should not be considered as a proposal from the management for the dividend payment after 2025.

In the first three quarters, the CET1 capital was reduced by HUF 210 billion as a result of the single permissions received from the National Bank of Hungary for treasury share buybacks: on 24 January 2025 in the amount of HUF 60 billion, whereas on 24 April another HUF 150 billion buyback programme was approved by the central bank. According to the approvals, the full amount of the approved buybacks by the supervisor must immediately be deducted from the regulatory capital.

As for transitional adjustments taken into account in the CET1 regulatory capital, a total of HUF 66 billion ytd decrease was registered: from 1 January 2025 the transitional adjustment relating to the introduction of IFRS 9 can no longer be included in the regulatory capital, reducing CET1 capital by HUF 48 billion. Furthermore, the transitional adjustment relating to the unrealized cumulated revaluation gains/losses since 31 December 2019 of the sovereign bond exposures measured at fair value also moderated (-HUF 18 billion ytd effect). The latter transitional adjustment which exerted a HUF 64.5 billion positive effect on the CET1 capital at the end of September, can be taken into account until the end of 2025. Finally, in the first nine months FX rate changes reduced the CET1 capital by altogether HUF 149 billion.

MREL adequacy

As a result of recently raised MREL-eligible funds as well as redemptions, against the mandatory minimum requirement of 24.1% as at 30 September 2025, at the end of 3Q 2025 the MREL adequacy ratio of OTP Group reached 26.5%. The 3.6 pps ytd decline in the ratio can be explained, apart from the increasing RWA of the Resolution Group, by the redemption of a Senior Preferred note in 1Q in the nominal amount of EUR 650 million, and the redemption of an earlier issued Tier 2 bond with a total notional of EUR 500 million (of which the external obligation represented almost EUR 230 million at the end of 2024). Furthermore, in 2Q the Bank redeemed two Senior Non-Preferred bonds with an aggregate nominal value of EUR 185 million, then in 3Q the Bank exercised the call option on a green Senior Preferred instrument with a nominal value of USD 60 million and announced the redemption of a Senior Preferred bond in October with a nominal value of RON 170 million. On the other hand, OTP Bank issued Tier 2 bonds in the amount of USD 750 million in the first quarter, while in June a CNY 900 million worth of Senior Preferred bond was issued.

Credit rating, shareholder structure

As of the end of October 2025, the following credit ratings were in effect:

- S&P Global rated OTP Bank's long-term issuer credit at 'BBB', with a negative outlook. This rating, along with the 'BBB' assigned to the bank's Senior Preferred bonds, stands one notch above Hungary's sovereign rating. The subordinated foreign currency debt received a rating of 'BB'. OTP Mortgage Bank also held a 'BBB' long-term issuer rating, similarly with a negative outlook.
- Moody's assigned a 'Baa3' rating to OTP Bank's Senior Preferred bonds, while on 30 October 2025 the outlook was changed from negative to stable. At the same time, the dated subordinated foreign currency debt was upgraded to 'Ba1' from 'Ba2'. OTP Mortgage Bank holds a 'Baa3' issuer rating, its outlook was again changed from negative to stable on 30 October, while OTP Mortgage Bank's mortgage bonds were rated at 'A1'. OTP Bank's long-term foreign currency deposit rating stood at 'Baa1', with outlook having changed to stable from positive.
- Scope Ratings assigned a 'BBB+' rating to both the Bank's issuer profile and its Senior Preferred bonds. The Senior Non-Preferred bonds were rated 'BBB', and subordinated liabilities 'BB+'. All ratings from Scope carried a stable outlook.
- China Lianhe Credit Rating Co. gave OTP Bank a domestic Chinese long-term issuer rating of 'AAA', with a stable outlook.

Regarding the ownership structure of the Bank, on 30 September 2025 the following investors had more than 5% influence (voting rights) in the Company: MOL Plc. (the Hungarian Oil and Gas Company, 8.97%), Groupama Group (5.33%), and OTP Special Employee Partial Ownership Plan Organizations (Special Employee Partial Ownership Plan Organization No. I. and No. II. of OTP Employees, 5.11% in total).

DISCLAIMER – RISKS RELATING TO THE RUSSIAN-UKRAINIAN WAR

In 2022 Russia launched a still ongoing war against Ukraine. Many countries, as well as the European Union imposed sanctions due to the armed conflict on Russia and Russian businesses and citizens. Russia responded to these sanctions with similar measures.

The war and the international sanctions influence the business and economic activities significantly all around the world. There are a number of factors associated with the Russian-Ukrainian armed conflict and the international sanctions as well as their impact on global economies that could have a material adverse effect on (among other things) the profitability, capital and liquidity of financial institutions such as the OTP Group.

The war and the international sanctions cause significant economic damage to the affected parties and in addition they cause disruptions in the global economic processes, and they have negative impact – inter alia – on energy and grain markets, the global transport routes and international trade as well as on tourism.

OTP Group continues to monitor the situation closely. The OTP Group's ability to conduct business may be adversely affected by disruptions and restrictions to its infrastructure, business processes and technology services. This may cause significant customer detriment, costs to reimburse losses incurred by the OTP Group's customers, and reputational damage.

Furthermore, the OTP Group relies on models to support a broad range of business and risk management activities, including informing business decisions and strategies, measuring and limiting risk, valuing exposures, conducting stress testing and assessing capital adequacy. Models are, by their nature, imperfect and incomplete representations of reality because they rely on assumptions and inputs, and as such assumptions may later potentially prove to be incorrect, this can affect the accuracy of their outputs. This may be exacerbated when dealing with unprecedented scenarios, such as the Russian-Ukrainian armed conflict and the international sanctions, due to the lack of reliable historical reference points and data.

Any and all such events mentioned above could have a material adverse effect on the OTP Group's business, financial condition, results of operations, prospects, liquidity, capital position and credit ratings, as well as on the OTP Group's customers, employees and suppliers.

POST-BALANCE SHEET EVENTS

Post-balance sheet events cover the period until 3 November 2025.

Hungary

- On 1 October 2025, OTP Mortgage Bank issued mortgage bonds with a total nominal value of EUR 500 million. The bonds were rated 'A1' by Moody's Investor Service.
- On 6 October 2025, the Government announced that the interest rate on business loans available under the Széchenyi Card Program was uniformly reduced to a fixed 3%. The initiative aims to support the liquidity of domestic small and medium-sized enterprises (SMEs) and encourage their investments to stimulate the economy. The liquidity and investment loans available under the programme are freely usable and can be accessed quickly and easily. In 2026, the Government will allocate HUF 60 billion for interest subsidies, while the total state support for the entire Széchenyi Card system will reach HUF 320 billion.
- On 10 October 2025, S&P Global Ratings affirmed Hungary's 'BBB-' credit rating, with a negative outlook.
- On 13 October 2025, OTP Bank Plc. recalled its Senior Preferred bond series with a nominal value of RON 170 million, originally maturing in 2026. Bondholders received the nominal value and accumulated, unpaid interest.
- On 13 October 2025, the Government and OTP Bank announced their joint financing of the comprehensive renovation of the Gödöllő Royal Palace. The total project budget is HUF 40 billion, with OTP Bank contributing HUF 20 billion, in line with the Bank's corporate social responsibility (CSR) activities.

The donation undertaken by OTP Bank Plc will be paid in 2026, while its accounting will take place in the fourth quarter of 2025. Given that such donations granted to foundations performing public duties can be taken into account as a corporate tax base reducing item in 20% higher amount, the present donation's negative impact on the Group's profit after tax will be HUF 17.84 billion.

- On 15 October 2025, the conditions of the energy home renovation programme, targeting the modernisation of family homes built before 2007, were amended. The maximum available amount increased from HUF 6 million to HUF 10 million, of which HUF 5 million is a non-refundable grant and HUF 5 million can be taken as an interest-free loan. The required own contribution was reduced to 5%, mandatory contractor registration was abolished, and the range of eligible renovation activities were widened with for example shading devices, solar collectors, and control systems being included into the list.
- At its interest rate decision meeting on 21 October 2025, the National Bank of Hungary left its policy rate unchanged at 6.5%.
- On 27 October 2025, the government submitted draft law for public consultation under which public sector employees could be entitled to an annual home support of HUF 1 million from 2026. The support may be used as downpayment or for monthly mortgage repayments, up to HUF 83,333 per month, but can not be used for early or final repayment.
- According to preliminary data published by the Central Statistical Office on 30 October 2025, the volume of Hungary's GDP in 3Q 2025 was 0.6% higher than in the same period of the previous year based on raw data. Based on seasonally and calendar-adjusted, balanced data, economic performance stagnated compared to the previous quarter. In the first three quarters of the year, economic performance increased by 0.3% according to raw data and by 0.2% according to adjusted data year-on-year.
- On 30 October 2025, Moody's Ratings upgraded OTP Bank Plc.'s subordinated foreign currency debt rating to 'Ba1' from 'Ba2', and its long-term counterparty risk rating to 'A3' from 'Baa1'. Furthermore, the outlook for the 'Baa1' long-term deposit rating changed from positive to stable, and the outlook for the 'Baa3' senior unsecured debt rating changed from negative to stable. The rating agency affirmed OTP Bank Plc.'s other ratings.
- On 30 October 2025, Moody's Ratings upgraded OTP Mortgage Bank Plc.'s long-term counterparty risk rating to 'A3' from 'Baa1' and changed the outlook for its long-term forint issuer rating of 'Baa3' from negative to stable, while affirming OTP Mortgage Bank Plc.'s other ratings.

- On 31 October 2025, the Economic Committee of Parliament approved the amendment proposal No. T/12797, which aims to increase the current monthly limit for the two free cash withdrawals totalling HUF 150,000 to HUF 300,000.

Slovenia

- On 3 October 2025, Fitch upgraded Slovenia's foreign currency debt rating from 'A' to 'A+', with a stable outlook.
- On 3 November 2025 Moody's Ratings improved OTP banka d.d.'s long-term senior unsecured debt rating from 'Baa2' to 'Baa1', and its long- and short-term deposit ratings from 'A3'/'P-2' to 'A2'/'P-1'. The outlook for both the long-term senior unsecured debt and deposit ratings changed from positive to stable.

Ipoteka

- On 9 October 2025, Ipoteka Bank issued a USD 300 million bond with a yield of 6.45%, maturing on 9 October 2030. In addition, the bank issued senior unsecured bonds with a nominal value of UZS 1,200 billion, a yield of 17.5%, and a maturity date of 9 October 2028. The bonds were priced on 2 October 2025.
- On 30 September 2025, Ipoteka Bank announced its intention to redeem its senior unsecured bond with a nominal value of USD 300 million, which was originally scheduled to mature on 19 November 2025.

Russia

- On 24 October 2025, the Russian central bank reduced the base rate by 50 bps to 16.5%.

Moldova

- On 10 October 2025, S&P Global Ratings assigned Moldova's short- and long-term domestic and foreign currency debt a 'BB-' rating, with a stable outlook.

CONSOLIDATED PROFIT AFTER TAX BREAKDOWN BY SEGMENTS⁴

in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Consolidated profit after tax	826,405	849,070	3%	318,514	1,076,139	330,015	330,479	0%	4%
Adjustments (after tax)	0	0		0	0	0	0		
Consolidated adjusted profit after tax	826,405	849,070	3%	318,514	1,076,139	330,015	330,479	0%	4%
Banks total ¹	770,442	807,499	5%	293,091	1,001,112	311,245	316,123	2%	8%
OTP Core (Hungary) ²	209,130	197,528	-6%	96,631	270,387	106,739	122,783	15%	27%
DSK Group (Bulgaria) ³	146,881	153,611	5%	49,283	200,765	54,788	50,238	-8%	2%
OTP Bank Slovenia ⁴	82,880	88,341	7%	25,999	113,282	30,053	30,479	1%	17%
OBH (Croatia) ⁵	50,547	40,753	-19%	17,282	61,743	14,984	13,677	-9%	-21%
OTP Bank Serbia ⁶	60,900	55,069	-10%	19,672	66,496	17,001	15,627	-8%	-21%
Ipoteka Bank (Uzbekistan)	41,972	33,063	-21%	19,251	52,893	12,040	8,060	-33%	-58%
OTP Bank Ukraine ⁷	42,264	42,866	1%	15,074	41,179	15,393	12,568	-18%	-17%
CKB Group (Montenegro) ⁸	18,003	17,613	-2%	6,745	24,194	5,674	6,645	17%	-1%
OTP Bank Albania	15,047	14,722	-2%	5,072	19,686	4,844	5,144	6%	1%
OTP Bank Moldova	9,519	7,120	-25%	4,010	11,492	2,237	2,700	21%	-33%
OTP Bank Russia ⁹	91,250	156,814	72%	34,070	136,946	47,491	48,203	2%	41%
OTP Bank Romania ¹⁰	2,050	-		-	2,050	-	-		
Leasing	5,260	4,256	-19%	1,874	10,842	2,041	2,049	0%	9%
Merkantil Group (Hungary) ¹¹	5,260	4,256	-19%	1,874	10,842	2,041	2,049	0%	9%
Asset Management	16,736	16,725	0%	5,053	24,747	6,300	4,819	-24%	-5%
OTP Asset Management (Hungary)	16,590	16,515	0%	5,001	24,624	6,281	4,765	-24%	-5%
Foreign Asset Management Companies ¹²	146	210	44%	53	123	19	54	186%	3%
Other Hungarian Subsidiaries	18,779	27,556	47%	9,652	24,369	14,415	7,116	-51%	-26%
Other Foreign Subsidiaries ¹³	-573	-4,093	615%	-149	-939	-1,077	250		
Eliminations	15,762	-2,873		8,992	16,009	-2,908	122		-99%
Adjusted profit after tax of the Hungarian operation ¹⁴	258,392	245,280	-5%	113,969	340,617	126,301	138,420	10%	21%
Adjusted profit after tax of the Foreign operation ¹⁵	568,012	603,789	6%	204,545	735,523	203,714	192,059	-6%	-6%
Share of Hungarian contribution to the adjusted profit after tax	31%	29%	-2%p	36%	32%	38%	42%	4%p	6%p
Share of Foreign contribution to the adjusted profit after tax	69%	71%	2%p	64%	68%	62%	58%	-4%p	-6%p

⁴ Relevant footnotes are in the *Supplementary data* section of the Report.

CONSOLIDATED, UNAUDITED IFRS REPORTS OF OTP BANK PLC.

CONSOLIDATED STATEMENT OF RECOGNIZED INCOME

Statement of recognized income (adjusted, in HUF million)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
<i>Profit after tax considering the prorated recognition of special items booked in one sum for the full year¹</i>	840,812	885,752	5%	304,247	1,076,139	293,333	293,796	0%	-3%
Consolidated profit after tax	826,405	849,070	3%	318,514	1,076,139	330,015	330,479	0%	4%
Adjustments (after tax)	0	0		0	0	0	0		
Consolidated adjusted profit after tax	826,405	849,070	3%	318,514	1,076,139	330,015	330,479	0%	4%
Profit before tax	1,071,025	1,159,419	8%	388,672	1,386,883	394,270	389,959	-1%	0%
Operating profit	1,137,057	1,315,391	16%	415,488	1,545,377	460,777	446,544	-3%	7%
Total income	1,928,048	2,174,406	13%	676,125	2,633,908	747,111	737,668	-1%	9%
Net interest income	1,321,884	1,435,415	9%	444,235	1,782,604	480,975	489,032	2%	10%
Net fees and commissions	397,337	443,932	12%	137,485	545,631	151,987	152,684	0%	11%
Other net non-interest income	208,827	295,059	41%	94,405	305,673	114,149	95,952	-16%	2%
Foreign exchange result, net	121,198	197,474	63%	50,401	163,475	69,657	59,703	-14%	18%
Gain/loss on securities, net	5,159	32,404	528%	2,949	12,410	19,701	3,473	-82%	18%
Net other non-interest result	82,470	65,181	-21%	41,055	129,788	24,791	32,776	32%	-20%
Operating expenses	-790,991	-859,015	9%	-260,636	-1,088,531	-286,335	-291,124	2%	12%
Personnel expenses	-410,254	-454,742	11%	-136,854	-564,374	-153,981	-156,233	1%	14%
Depreciation	-86,799	-98,392	13%	-30,288	-118,628	-33,121	-34,400	4%	14%
Other expenses	-293,938	-305,880	4%	-93,494	-405,529	-99,232	-100,491	1%	7%
Total risk costs	-66,032	-155,972	136%	-26,816	-158,494	-66,506	-56,585	-15%	111%
Provision for impairment on loan losses	-31,410	-132,662	322%	-14,546	-89,864	-57,630	-50,558	-12%	248%
Other provision	-34,622	-23,310	-33%	-12,271	-68,631	-8,877	-6,027	-32%	-51%
Corporate taxes ²	-244,620	-310,349	27%	-70,158	-310,743	-64,255	-59,481	-7%	-15%
Performance indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROE (from profit after tax)	24.9%	21.8%	-3.1%p	27.2%	23.5%	25.6%	24.4%	-1.2%p	-2.8%p
ROE (from adjusted profit after tax)	24.9%	21.8%	-3.1%p	27.2%	23.5%	25.6%	24.4%	-1.2%p	-2.8%p
ROA (from profit after tax)	2.7%	2.5%	-0.1%p	3.1%	2.6%	3.0%	2.9%	0.0%p	-0.1%p
ROA (from adjusted profit after tax)	2.7%	2.5%	-0.1%p	3.1%	2.6%	3.0%	2.9%	0.0%p	-0.1%p
Operating profit margin	3.68%	3.94%	0.26%p	3.98%	3.71%	4.13%	3.94%	-0.19%p	-0.05%p
Total income margin	6.24%	6.51%	0.27%p	6.48%	6.32%	6.70%	6.51%	-0.19%p	0.02%p
Net interest margin	4.28%	4.30%	0.02%p	4.26%	4.28%	4.31%	4.31%	0.00%p	0.05%p
Net fee and commission margin	1.29%	1.33%	0.04%p	1.32%	1.31%	1.36%	1.35%	-0.02%p	0.03%p
Net other non-interest income margin	0.68%	0.88%	0.21%p	0.91%	0.73%	1.02%	0.85%	-0.18%p	-0.06%p
Cost-to-asset ratio	2.56%	2.57%	0.01%p	2.50%	2.61%	2.57%	2.57%	0.00%p	0.07%p
Cost/income ratio	41.0%	39.5%	-1.5%p	38.5%	41.3%	38.3%	39.5%	1.1%p	0.9%p
Provision for impairment on loan losses-to-average gross loans ratio	0.18%	0.70%	0.52%p	0.25%	0.38%	0.91%	0.78%	-0.14%p	0.53%p
Total risk cost-to-asset ratio	0.21%	0.47%	0.25%p	0.26%	0.38%	0.60%	0.50%	-0.10%p	0.24%p
Effective tax rate	22.8%	26.8%	3.9%p	18.1%	22.4%	16.3%	15.3%	-1.0%p	-2.8%p
Non-interest income/total income	31%	34%	3%p	34%	32%	36%	34%	-2%p	-1%p
EPS base (HUF) (from profit after tax)	3,103	3,274	5%	1,204	4,052	1,274	1,281	1%	6%
EPS diluted (HUF) (from profit after tax)	3,102	3,273	6%	1,203	4,050	1,273	1,281	1%	6%
EPS base (HUF) (from adjusted profit after tax)	3,114	3,291	6%	1,208	4,068	1,279	1,287	1%	6%
EPS diluted (HUF) (from adjusted profit after tax)	3,113	3,290	6%	1,208	4,066	1,279	1,286	1%	7%
Comprehensive Income Statement	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Consolidated profit after tax	826,404	849,069	3%	318,512	1,076,140	330,015	330,477	0%	4%
Fair value changes of financial instruments measured at fair value through other comprehensive income	31,604	8,393	-73%	17,288	47,751	9,664	-898	-109%	-105%
Net investment hedge in foreign operations	-14,780	18,980	-228%	-2,410	-27,310	2,600	8,190	215%	-440%
Foreign currency translation difference	80,908	-168,836	-309%	-59,476	195,152	-50,274	-91,059	81%	53%
Change of actuarial costs (IAS 19)	34	2	-94%	6	-923	1	1	0%	-83%
Net comprehensive income	924,170	707,608	-23%	273,920	1,290,810	292,006	246,711	-16%	-10%
o/w Net comprehensive income attributable to equity holders	920,916	703,058	-24%	273,237	1,286,097	290,836	245,824	-15%	-10%
Net comprehensive income attributable to non-controlling interest	3,254	4,550	40%	683	4,713	1,170	887	-24%	30%
Average exchange rate³ of the HUF (in HUF)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
HUF/EUR	391	402	3%	394	395	404	396	-2%	0%
HUF/CHF	409	428	5%	414	415	431	423	-2%	2%
HUF/USD	360	360	0%	359	365	357	339	-5%	-6%

¹ For details and the calculation of these figures in this line, see the *Methodological Summary* section within the *Supplementary Data* chapter of this Report.² The line includes in addition to corporate income tax, the special taxes on financial institutions (excluding the Hungarian financial transaction levy), the Hungarian local (municipality) taxes and the innovation contributions, as well as the withholding tax applicable to dividends distributed by subsidiaries.³ Exchange rates presented in the tables of this report should be interpreted as follows: the value of a unit of the other currency expressed in Hungarian forint terms, i.e. HUF/EUR represents the HUF equivalent of one EUR.

CONSOLIDATED BALANCE SHEET

Main components of the balance sheet (adjusted, in HUF million)	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y	YTD
TOTAL ASSETS	41,556,576	43,419,128	44,337,749	45,075,387	2%	8%	4%
Cash, amounts due from Banks and balances with the National Banks	6,101,240	6,079,032	7,147,995	6,689,528	-6%	10%	10%
Placements with other banks, net of allowance for placement losses	1,627,375	1,891,901	856,734	778,777	-9%	-52%	-59%
Securities at fair value through profit or loss	313,854	744,104	372,835	398,729	7%	27%	-46%
Securities at fair value through other comprehensive income	1,699,689	1,705,554	1,747,626	1,911,429	9%	12%	12%
Net customer loans	22,251,462	23,361,638	24,474,167	24,858,404	2%	12%	6%
Net customer loans (FX-adjusted ¹)	22,035,470	22,610,165	24,062,726	24,858,404	3%	13%	10%
Gross customer loans	23,213,568	24,334,694	25,485,150	25,886,608	2%	12%	6%
Gross customer loans (FX-adjusted ¹)	22,992,317	23,552,242	25,052,024	25,886,608	3%	13%	10%
Gross performing (Stage 1+2) customer loans (FX-adjusted¹)	22,076,340	22,702,885	24,192,902	24,996,321	3%	13%	10%
o/w Retail loans	12,648,175	13,158,945	14,179,672	14,768,227	4%	17%	12%
Retail mortgage loans (incl. home equity)	6,073,335	6,265,263	6,685,199	6,963,806	4%	15%	11%
Retail consumer loans	5,659,256	6,001,627	6,539,410	6,828,463	4%	21%	14%
SME loans	915,584	892,055	955,062	975,958	2%	7%	9%
Corporate loans	7,852,619	7,953,770	8,310,368	8,481,314	2%	8%	7%
Leasing	1,575,546	1,590,171	1,702,863	1,746,781	3%	11%	10%
Allowances for loan losses	-962,106	-973,056	-1,010,983	-1,028,204	2%	7%	6%
Allowances for loan losses (FX-adjusted ¹)	-956,847	-942,077	-989,298	-1,028,204	4%	7%	9%
Associates and other investments	109,149	124,524	143,419	142,284	-1%	30%	14%
Securities at amortized costs	7,553,540	7,447,741	7,470,378	8,000,677	7%	6%	7%
Tangible and intangible assets, net	912,419	985,886	986,884	996,183	1%	9%	1%
o/w Goodwill, net	70,066	71,308	70,239	69,428	-1%	-1%	-3%
Tangible and other intangible assets, net	842,352	914,578	916,645	926,756	1%	10%	1%
Other assets	987,847	1,078,749	1,137,711	1,299,376	14%	32%	20%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	41,556,576	43,419,128	44,337,749	45,075,387	2%	8%	4%
Amounts due to banks, the National Governments, deposits from the National Banks and other banks, and Financial liabilities designated at fair value through profit or loss	2,053,216	2,094,681	1,777,182	1,603,797	-10%	-22%	-23%
Deposits from customers	30,348,960	31,666,399	32,753,737	33,384,078	2%	10%	5%
Deposits from customers (FX-adjusted¹)	30,026,548	30,636,571	32,173,456	33,384,078	4%	11%	9%
o/w Retail deposits	19,850,916	20,653,572	21,549,444	22,175,985	3%	12%	7%
Household deposits	16,642,322	17,341,653	18,273,936	18,726,557	2%	13%	8%
SME deposits	3,208,593	3,311,920	3,275,508	3,449,427	5%	8%	4%
Corporate deposits	10,175,632	9,982,999	10,624,011	11,208,093	5%	10%	12%
Liabilities from issued securities	2,500,940	2,593,124	2,356,987	2,512,748	7%	0%	-3%
Other liabilities	1,463,184	1,575,553	1,713,224	1,650,561	-4%	13%	5%
Subordinated bonds and loans	391,867	369,359	497,273	493,150	-1%	26%	34%
Total shareholders' equity	4,798,409	5,120,012	5,239,346	5,431,053	4%	13%	6%
Indicators	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y	YTD
Loan/deposit ratio (FX-adjusted ¹)	77%	77%	78%	78%	0%p	1%p	1%p
Net loan/deposit ratio (FX adjusted)	73%	74%	75%	74%	0%p	1%p	1%p
Stage 1 loan volume under IFRS 9	19,443,080	20,279,860	21,396,200	21,855,774	2%	12%	8%
Stage 1 loans under IFRS 9/gross customer loans	83.8%	83.3%	84.0%	84.4%	0.5%p	0.7%p	1.1%p
Own coverage of Stage 1 loans under IFRS 9	0.7%	0.8%	0.8%	0.8%	0.0%p	0.1%p	0.1%p
Stage 2 loan volume under IFRS 9	2,845,738	3,167,854	3,215,524	3,140,511	-2%	10%	-1%
Stage 2 loans under IFRS 9/gross customer loans	12.3%	13.0%	12.6%	12.1%	-0.5%p	-0.1%p	-0.9%p
Own coverage of Stage 2 loans under IFRS 9	8.9%	9.2%	9.4%	9.4%	0.0%p	0.5%p	0.1%p
Stage 3 loan volume under IFRS 9	924,751	886,981	873,426	890,323	2%	-4%	0%
Stage 3 loans under IFRS 9/gross customer loans	4.0%	3.6%	3.4%	3.4%	0.0%p	-0.5%p	-0.2%p
Own coverage of Stage 3 loans under IFRS 9	61.0%	59.5%	61.0%	61.8%	0.8%p	0.8%p	2.3%p
Consolidated capital adequacy - Basel3, IFRS, according to prudential scope of consolidation	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y	YTD
Capital adequacy ratio	20.5%	20.3%	19.8%	20.1%	0.4%p	-0.3%p	-0.2%p
Tier 1 ratio	19.1%	18.9%	18.0%	18.4%	0.4%p	-0.7%p	-0.5%p
Common Equity Tier 1 ('CET1') capital ratio	19.1%	18.9%	18.0%	18.4%	0.4%p	-0.7%p	-0.5%p
Own funds	4,972,160	5,200,375	5,396,788	5,550,795	3%	12%	7%
o/w Tier 1 Capital	4,638,671	4,842,978	4,907,990	5,072,557	3%	9%	5%
o/w Common Equity Tier 1 capital	4,638,671	4,842,978	4,907,990	5,072,557	3%	9%	5%
Tier 2 Capital	333,489	357,397	488,798	478,239	-2%	43%	34%
Consolidated risk weighted assets (RWA) (Credit&Market&Operational risk)	24,286,189	25,576,776	27,299,095	27,575,750	1%	14%	8%
o/w RWA - Credit risk RWA	21,793,343	22,988,686	23,625,734	23,949,928	1%	10%	4%
RWA - Market & Operational risk	2,492,846	2,588,090	3,673,360	3,625,822	-1%	45%	40%
Closing exchange rate of the HUF (in HUF)	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y	YTD
HUF/EUR	398	410	399	391	-2%	-2%	-5%
HUF/CHF	421	435	427	418	-2%	-1%	-4%
HUF/USD	355	394	340	333	-2%	-6%	-15%

¹ For the FX-adjustment, the closing cross currency rates for the current period were used in order to calculate the HUF equivalent of loan and deposit volumes in the base periods.

OTP CORE (OTP BANK'S HUNGARIAN CORE BUSINESS)**OTP Core Statement of recognized income**

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	708,596	602,688	-15%	236,152	806,827	310,836	180,480	-42%	-24%
Dividend received from subsidiaries	386,255	405,160	5%	26,310	424,380	204,097	57,698	-72%	119%
Profit after tax without received dividend	322,341	197,528	-39%	209,842	382,447	106,739	122,783	15%	-41%
Adjustments (without dividend received from subsidiaries, after tax)	113,211	0		113,211	112,060	0	0		
Adjusted profit after tax considering the prorated recognition of special items booked in one sum for the full year¹	219,457	229,526	5%	86,445	270,387	74,741	90,784	21%	5%
Adjusted profit after tax	209,130	197,528	-6%	96,631	270,387	106,739	122,783	15%	27%
Profit before tax	296,217	339,442	15%	113,413	374,636	116,790	123,936	6%	9%
Operating profit	319,863	363,803	14%	113,705	425,303	131,171	124,765	-5%	10%
Total income	639,842	717,791	12%	223,886	868,382	250,774	248,787	-1%	11%
Net interest income	428,007	479,943	12%	147,692	578,001	160,746	166,894	4%	13%
Net fees and commissions	161,093	178,398	11%	55,411	219,505	60,567	63,837	5%	15%
Other net non-interest income	50,743	59,449	17%	20,783	70,876	29,461	18,055	-39%	-13%
Operating expenses	-319,979	-353,987	11%	-110,181	-443,078	-119,604	-124,022	4%	13%
Total risk costs	-23,646	-24,362	3%	-293	-50,667	-14,381	-829	-94%	183%
Provision for impairment on loan losses	9,960	-13,938		9,792	-994	-11,769	93		-99%
Other provisions	-33,606	-10,423	-69%	-10,084	-49,673	-2,612	-922	-65%	-91%
Corporate income tax	-87,087	-141,914	63%	-16,781	-104,250	-10,051	-1,154	-89%	-93%
Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROE (adjusted)	10.2%	8.6%	-1.6%p	13.3%	9.6%	14.0%	15.3%	1.3%p	2.0%p
ROA (adjusted)	1.4%	1.3%	-0.1%p	1.9%	1.3%	2.1%	2.3%	0.3%p	0.4%p
Operating profit margin	2.12%	2.34%	0.22%p	2.26%	2.12%	2.53%	2.37%	0.11%p	0.11%p
Total income margin	4.24%	4.62%	0.38%p	4.44%	4.32%	4.83%	4.73%	-0.10%p	0.28%p
Net interest margin	2.84%	3.09%	0.25%p	2.93%	2.88%	3.09%	3.17%	0.08%p	0.24%p
Net fee and commission margin	1.07%	1.15%	0.08%p	1.10%	1.09%	1.17%	1.21%	0.05%p	0.11%p
Net other non-interest income margin	0.34%	0.38%	0.05%p	0.41%	0.35%	0.57%	0.34%	-0.22%p	-0.07%p
Operating costs to total assets ratio	2.1%	2.3%	0.2%p	2.2%	2.2%	2.3%	2.4%	0.1%p	0.2%p
Cost/income ratio	50.0%	49.3%	-0.7%p	49.2%	51.0%	47.7%	49.9%	2.2%p	0.6%p
Provision for impairment on loan losses / average gross loans ²	-0.20%	0.26%	0.45%p	-0.57%	0.01%	0.65%	0.00%	-0.65%p	0.56%p
Effective tax rate	29.4%	41.8%	12.4%p	14.8%	27.8%	8.6%	0.9%	-7.7%p	-13.9%p

¹ For details and the calculation of the figures in the line, see the *Methodological Summary* section under the *Supplementary Data* chapter of this Report.

² A negative *Provision for impairment on loan and placement losses/average gross loans* ratio implies a positive amount of provision for impairment on loan and placement losses.

Main components of OTP Core's Statement of financial position:

Main components of balance sheet closing balances in HUF million	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y	YTD
Total Assets	19,608,077	19,288,046	20,421,828	20,877,443	2%	6%	8%
Financial assets ¹ (net)	10,371,716	9,813,107	10,661,600	10,726,723	1%	3%	9%
Net customer loans	6,572,431	6,812,154	7,046,478	7,242,476	3%	10%	6%
Net customer loans (FX-adjusted)	6,549,816	6,743,011	7,015,600	7,242,476	3%	11%	7%
Gross customer loans	6,830,021	7,077,532	7,321,566	7,514,289	3%	10%	6%
Gross customer loans (FX-adjusted)	6,806,575	7,005,781	7,289,797	7,514,289	3%	10%	7%
Stage 1+2 customer loans (FX-adjusted)	6,522,851	6,732,864	7,016,087	7,242,017	3%	11%	8%
Retail loans	4,045,914	4,126,917	4,368,192	4,502,236	3%	11%	9%
Retail mortgage loans (incl. home equity)	1,885,138	1,939,267	2,049,353	2,111,494	3%	12%	9%
Retail consumer loans	1,625,635	1,667,699	1,754,167	1,810,065	3%	11%	9%
SME loans	535,141	519,951	564,673	580,677	3%	9%	12%
Corporate loans	2,476,936	2,605,946	2,647,895	2,739,781	3%	11%	5%
Provisions	-257,590	-265,378	-275,089	-271,814	-1%	6%	2%
Provisions (FX adjusted)	-256,759	-262,769	-274,196	-271,814	-1%	6%	3%
Tangible and intangible assets (net)	379,542	403,473	438,061	449,273	3%	18%	11%
Shares and equity investments (net)	1,996,149	1,995,219	2,036,513	2,048,047	1%	3%	3%
Other assets (net)	288,239	264,094	239,177	410,925	72%	43%	56%
Deposits from customers	10,966,985	10,913,995	11,535,689	11,753,374	2%	7%	8%
Deposits from customers (FX-adjusted)	10,911,203	10,769,551	11,481,859	11,753,374	2%	8%	9%
Retail deposits	6,471,634	6,717,865	7,037,085	7,127,928	1%	10%	6%
Household deposits	5,077,567	5,247,602	5,603,944	5,653,892	1%	11%	8%
SME deposits	1,394,067	1,470,263	1,433,141	1,474,036	3%	6%	0%
Corporate deposits	4,439,567	4,051,652	4,444,774	4,625,400	4%	4%	14%
Liabilities to credit institutions	2,563,367	1,903,955	2,331,948	2,424,507	4%	-5%	27%
Issued securities	2,292,906	2,397,615	2,201,009	2,290,837	4%	0%	-4%
Subordinated bonds and loans	331,450	347,117	471,244	467,370	-1%	41%	35%
Total shareholders' equity	3,015,091	3,053,832	3,131,840	3,256,018	4%	8%	7%
Loan Quality	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y	YTD
Stage 1 loan volume under IFRS 9 (in HUF million)	5,609,878	5,799,286	5,893,924	6,114,601	4%	9%	5%
Stage 1 loans under IFRS 9/gross customer loans	82.1%	81.9%	80.5%	81.4%	0.9%p	-0.8%p	-0.6%p
Own coverage of Stage 1 loans under IFRS 9	0.5%	0.5%	0.5%	0.5%	0.0%p	0.0%p	-0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	935,155	1,002,107	1,152,987	1,127,415	-2%	21%	13%
Stage 2 loans under IFRS 9/gross customer loans	13.7%	14.2%	15.7%	15.0%	-0.7%p	1.3%p	0.8%p
Own coverage of Stage 2 loans under IFRS 9	7.3%	7.3%	7.3%	7.5%	0.1%p	0.1%p	0.2%p
Stage 3 loan volume under IFRS 9 (in HUF million)	284,989	276,139	274,655	272,273	-1%	-4%	-1%
Stage 3 loans under IFRS 9/gross customer loans	4.2%	3.9%	3.8%	3.6%	-0.1%p	-0.5%p	-0.3%p
Own coverage of Stage 3 loans under IFRS 9	56.7%	58.2%	58.5%	57.9%	-0.6%p	1.2%p	-0.4%p
Market Share	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y	YTD
Loans	26.7%	26.6%	26.8%	27.0%	0.2%p	0.4%p	0.4%p
Deposits	26.8%	27.1%	27.3%	27.4%	0.1%p	0.6%p	0.3%p
Total Assets	29.3%	28.1%	29.3%	29.2%	0.0%p	-0.1%p	1.1%p
Performance Indicators	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y	YTD
Net loans to deposits (FX adjusted)	60%	63%	61%	62%	1%p	2%p	-1%p
Shareholder's Equity/Total Assets (closing)	15.4%	15.8%	15.3%	15.6%	0.3%p	0.2%p	-0.2%p
Total Assets/Shareholder's Equity (closing)	6.5x	6.3x	6.5x	6.4x	-0.1x	-0.1x	0.1x
Capital adequacy ratio (OTP Bank, non-consolidated, IFRS)	30.7%	29.3%	25.6%	26.1%	0.4%	-4.7%	-3.2%
Common Equity Tier 1 ratio (OTP Bank, non-consolidated, IFRS)	27.3%	25.8%	21.6%	22.1%	0.6%	-5.2%	-3.6%

¹ Cash, amounts due from banks and balances with the National Bank of Hungary; placements with other banks; repo receivables; securities and other financial assets.

In the first nine months of 2025, **OTP Core's** adjusted profit after tax was HUF 230 billion, considering the even recognition of special items accounted in a lump sum for the full year; 5% or HUF 10 billion more than the HUF 219 billion amount in the base period.

In the third quarter, OTP Core generated HUF 91 billion adjusted profit considering the even recognition of special items, resulting in 21% q-o-q improvement.

The full-year amount of the special tax on financial institutions and the windfall tax, presented on the corporate income tax line, totalled gross HUF 137.5 billion in the case of OTP Core. This sum was accounted for in a lump sum in 1Q. If the stock of government securities increases as stipulated by the relevant regulation, the windfall tax may be halved. In each month, one-twelfth of the annual amount of this tax-reducing item is accounted for; the amount for the first nine months was HUF 39.2 billion.

The nine-month profit before tax grew by 15% y-o-y as a result of a 14% improvement in operating profit: nominal income growth significantly exceeded the rise in operating expenses, while risk costs remained flat.

In the third quarter, both net interest- and net fee income grew further, thus the 5% q-o-q decrease in operating profit was caused by the base effect in other income: the second quarter benefited from the revaluation result of the MOL-OTP share swap transaction as well as the dividend income from MOL Plc. totalling nearly HUF 20 billion.

Cumulated net interest income increased by 12% y-o-y, largely supported by the 25 bps y-o-y improvement in net interest margin, owing to the continued expansion in retail deposits; in addition to this the growth in business volumes supported this line, too. Net interest income rose by 4% q-o-q in the third quarter, reflecting the continued growth in volumes as well as the margin's 8 bps rise.

Cumulated net fees and commissions grew by 11% y-o-y. A major part of the HUF 17.3 billion expansion stemmed from the securities commissions propelled by the reallocation of retail savings, while the stronger commission income from deposits, transactions and cards was almost fully offset by the HUF 37.4 billion y-o-y growth in financial transaction tax expenses, owing to the hike in financial transaction tax rate from August 2024, and to the new FX conversion levy introduced in October 2024. The nine-month commission income on the SZÉP card business, which was included into the Core segment from 2025, amounted to HUF 6.0 billion. This positive contribution was neutralized by the reclassification of an expense item from operating expenses to commissions, starting from January.

Although OTP Bank implemented in its account fees the inflation indexation as well as the higher other operating cost effect starting from March 2025, the pre-increase retail fees have been immediately restored in accordance with the agreement of the Hungarian Banking Association and the Ministry of National Economy of 9 April 2025 and will be maintained until 30 June 2026. In 3Q, the 5% or HUF 3.3 billion q-o-q commission income growth was largely driven by merchant commissions.

In the first nine months, other net non-interest income amounted to HUF 59.4 billion. In the third quarter, the HUF 11.4 billion q-o-q drop stemmed primarily from the nearly HUF 20 billion base effect of the dividend paid by MOL Plc. and the revaluation result of the MOL-OTP share swap transaction, as both of these one-off items were booked in 2Q, while the fair value adjustment of subsidized CSOK housing and baby loans increased by HUF 14.7 billion q-o-q.

In the first three quarters of 2025, operating expenses were 11% higher than in the corresponding period of last year: other administrative costs were stable y-o-y, which mitigated the increase in personnel expenses as well as the jump in amortization cost due to IT investments and branch network rationalization. While maintaining excellent service level, the number of branches dropped to 303 by September, down from 317 at the end of 2024. The cumulated cost/income ratio improved by 0.7 pp y-o-y to 49.3%.

In the first nine months of 2025, total risk cost was HUF 24.4 billion, remained almost unchanged y-o-y. Credit risk costs amounted to HUF 13.9 billion, driving the risk cost ratio to 26 bps. In the third quarter HUF 0.8 billion total risk cost was set aside, almost entirely on the other provisions line, while on the credit risk cost line HUF 0.1 billion was released owing to recoveries on mortgage loans kept in the books of OTP Factoring, the work-out unit. In the third quarter, no additional provision was set aside on the Russian bonds held in the Bank's portfolio, with their own provision coverage remaining flat at 77%.

The Stage 3 ratio declined by 0.5 pp y-o-y, and 0.1% pp q-o-q to 3.6%. In 3Q, the Stage 2 ratio decreased by 0.7 pp q-o-q; the y-o-y growth was caused by the reclassification of some relevant corporate exposures from the Stage 1 category with regard to the expected impact of US tariffs. The coverage of Stage 3 loans improved by 1.2 pps y-o-y, to 57.9%.

Total assets surged by 6% y-o-y and 2% q-o-q, as a result of the increase in deposits from customers, particularly in retail volumes, as well as capital accumulation. The ytd growth in total shareholders' equity stemmed from the profit generated in Hungary in the reporting period (without dividends received), as the dividend paid by the Bank to shareholders as well as the amount spent on share buybacks in the reporting period roughly equalled the amount of dividend OTP Core received from subsidiaries. The

growth on the asset side materialized in the increase in customer loans and financial assets.

The expansion in performing (Stage 1+2) loan volumes continued in the third quarter: the stock grew by 3% (FX-adjusted), owing primarily to the strong demand for retail loans. As a result, the annual dynamic accelerated to 11%, the ytd growth rate was 8%.

In the retail segment, performing mortgage loans increased by 3% q-o-q, bringing the y-o-y growth rate to 12%. In the first nine months, new contracted amounts for market-based housing loans expanded by 23% y-o-y, while there was a wait-and-see approach regarding subsidized loans, ever since the first details on the Home Start Programme were announced. In 3Q, applications for subsidized housing loans jumped 3.5-fold y-o-y, marking a HUF 98 billion nominal increase. In September, the Bank accepted applications worth HUF 99 billion for Home Start loans, which was launched on 1 September.

Consumer loans rose by 3% in the third quarter, bringing the ytd growth rate to 9%. The engines of growth were cash loans and the subsidized Worker's Loan Program, launched at the beginning of 2025. The cash loan book rose by 12% ytd, and by the end of the third quarter the cumulated contracted amount almost reached the full annual amount in the previous year. In line with expectations, interest for Worker's Loan Program declined in the third quarter, compared to the initial rush. By the end of September, a total HUF 62 billion subsidized Worker's Loans were disbursed for more than 16,000 customers, with an average ticket size of HUF 3.8 million. This brought OTP's cumulated market share to 46%. The stock of the subsidized baby loans increased by 1% ytd.

The corporate loan book's growth accelerated to 3% in the third quarter, thus OTP Bank's market share in loans to non-financial corporations rose by 0.3 pp q-o-q, to 10.2%. Within that, loans to micro- and small-sized enterprises expanded by 3% q-o-q, driven by subsidized loans.

The Széchenyi Card MAX+ loan program generated HUF 91 billion new placement in 3Q 2025, somewhat less than in the previous quarter, with market share in new placements hitting 41%. Towards the end of the quarter, anticipation was already felt due to the more favourable interest rate schemes introduced at the beginning of October. Under the Demján Sándor Programme, launched at the beginning of 2025, HUF 12.4 billion loans were disbursed in the third quarter, almost three times as much as in the preceding quarter; on top of that, additional HUF 43.5 billion worth of agreements were signed.

Customer deposits grew by 8% ytd and 2% q-o-q (FX-adjusted). In a positive development, retail deposits increased by 8% ytd, fuelled by a seasonality-driven 6% growth in 1Q 2025, but volumes increased by 1% in both 2Q and 3Q. Corporate (including MSE) deposits rose by 10% ytd and by 4% q-o-q.

The stock of issued securities remained stable y-o-y and grew by 4% q-o-q. OTP Core remained active on international capital markets, as illustrated by the recent successful transactions: in the third quarter of 2025, mortgage bonds were issued with nominal value of HUF 30 billion, while one Senior Non-Preferred bond with a nominal value of EUR 60 million was redeemed. On 1 October, OTP Mortgage Bank issued additional mortgage bonds with a nominal value of EUR 500 million, the impact of which was already reflected in the 3Q balance sheet. The 1% q-o-q drop in the volume of subordinated bonds and loans was caused by the change in FX rates.

Recently the following relevant **regulatory changes** were announced in Hungary:

- The subsidized **Home Start Loan Program** is available from 1 September 2025, regardless of marital status or plans to have children. The terms and conditions of the loan have been modified several times since the announcement, but the essential elements remained unchanged: the maximum amount of the one-time applicable loan is HUF 50 million, with a fixed interest rate of up to 3%, for a maximum term of 25 years and with at least 10% downpayment. The loan is available if, at the time of application and during the preceding 10 years, the applicant has not held more than 50% ownership share in a residential property, and if had at least two years of uninterrupted social security coverage. The loan can be used for residential properties with a maximum value of HUF 100 million in the case of a flat, or HUF 150 million in the case of a house, which price shall not exceed HUF 1.5 million per square metre. The loan may be combined with other (subsidized) home loans. The detailed rules of the loan are set in Government Decree 227/2025 (VII. 31.).
- The interest rates of the **Széchenyi Card Program** MAX+ facilities have been recently reduced in several steps. The goal is to expand subsidized financing opportunities for small and medium-sized enterprises and to stimulate economic growth. Starting from 1 March 2025, in new contracts, the interest rate on investment loans declined to 3%, and on Overdraft MAX+, Tourism Card, and Liquidity Loan fell to 4.5%, owing to the burden sharing of the banking sector and KAVOSZ: banks assume 0.4% and KAVOSZ took on 0.1% from the interest rate, to make the conditions more favourable.

Starting from 6 October 2025, both liquidity and investment loans under the Széchenyi Card Programme are available at a fixed 3% annual interest rate.

- The MNB launched the **Qualified Corporate Credit** (MVH, Minősített Vállalati Hitel) title in order to intensify competition in the banking system. The aim of the initiative, which was

launched following an agreement between the central bank and the Hungarian Banking Association, is to bring investment loans with standardized, transparent terms and conditions to the market, and to make them accessible to a wide range of SMEs, with simple and quick administration and favourable pricing. OTP

branches were the first in Hungary to offer the facility to customers, on 1 September.

- From August 2025, MNB reduced bank's **mandatory reserve requirement** to 8% from the previous 10%. The non-interest-bearing portion of the reserve requirement continues to make up 2.5% of insured deposits.

OTP FUND MANAGEMENT (HUNGARY)

Changes in assets under management and financial performance of OTP Fund Management:

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	16,590	16,515	0%	5,001	24,624	6,281	4,765	-24%	-5%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	16,590	16,515	0%	5,001	24,624	6,281	4,765	-24%	-5%
Income tax	-1,774	-1,629	-8%	-525	-2,578	-631	-435	-31%	-17%
Profit before income tax	18,364	18,144	-1%	5,526	27,202	6,911	5,200	-25%	-6%
Operating profit	18,353	18,150	-1%	5,527	27,138	6,898	5,220	-24%	-6%
Total income	22,190	22,914	3%	6,981	32,753	8,482	6,844	-19%	-2%
Net fees and commissions	20,447	21,999	8%	6,530	30,321	8,085	6,546	-19%	0%
Other net non-interest income	1,718	869	-49%	441	2,389	382	282	-26%	-36%
Operating expenses	-3,837	-4,764	24%	-1,455	-5,615	-1,584	-1,624	2%	12%
Total provisions	11	-6		0	64	13	-20		
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	43,750	49,968	14%	43,902	43,750	44,490	49,968	12%	14%
Total shareholders' equity	29,409	29,764	1%	21,375	29,409	25,000	29,764	19%	39%
Asset under management in HUF billion	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Assets under management, total (w/o duplicates)¹	4,071	4,478	10%	3,834	4,071	4,372	4,478	2%	17%
Volume of investment funds (closing, w/o duplicates)	3,507	3,880	11%	3,292	3,507	3,784	3,880	3%	18%
Volume of managed assets (closing)	563	598	6%	542	563	588	598	2%	10%
Volume of investment funds (closing, with duplicates)²	4,648	5,097	10%	4,404	4,648	5,027	5,097	1%	16%
bond	2,556	2,715	6%	2,410	2,556	2,675	2,715	2%	13%
mixed	637	738	16%	551	637	728	738	1%	34%
equity	499	623	25%	421	499	584	623	7%	48%
absolute return	507	598	18%	488	507	586	598	2%	22%
money market	340	284	-16%	430	340	310	284	-9%	-34%
commodity market	91	82	-10%	86	91	88	82	-7%	-5%
guaranteed	19	58	206%	18	19	55	58	4%	212%

¹ The cumulative net asset value of investment funds and managed assets of OTP Fund Management, eliminating the volume of own investment funds (duplications) being managed in other investment funds and managed assets of OTP Fund Management.

² The cumulative net asset value of investment funds with duplications managed by OTP Fund Management.

In the first nine months of 2025, **OTP Fund Management** realized more than HUF 16 billion profit after tax, including HUF 4.8 billion in the third quarter.

In the first nine months, net fee and commission income jumped by 8% y-o-y, in accordance with the rising trend in the average volume of assets under management, while the fund management fee for the average volume has slightly increased (9M 2024: 1.04%, 9M 2025: 1.08%).

Other income decreased by 49% in the nine months, mainly due to the volatile performance of securities held in the Company's own book, and as the foreign exchange result also had a negative impact.

In the first nine months, the operating expense level was 24% higher than in the corresponding period of the previous year, mainly owing to costs linked to data bank activities, but higher consultancy and marketing costs also played a role.

In the first nine months of 2025, Hungarian investment funds showed a balanced performance overall. Despite the capital outflow in a number of categories, yields partially offset this effect, which led to asset growth in many funds.

In the case of OTP Fund Management, bond funds' wealth has expanded by 13% y-o-y, exceeding HUF 2,700 billion by the end of September. Regarding the other categories, mixed funds, currently the second largest category, grew dynamically (+34% y-o-y), and equity funds also continued their expansion (+48% y-o-y) on the strength of capital inflow and favourable price movements.

Overall, the volume of funds managed by OTP Fund Management expanded to HUF 5,097 billion (+16% y-o-y, +1% q-o-q) by the end of September. The Company has maintained its leading position in the securities market, with 30.9% market share.

MERKANTIL GROUP (HUNGARY)**Performance of Merkantil Group:**

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	5,260	4,256	-19%	1,874	10,842	2,041	2,049	0%	9%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	5,260	4,256	-19%	1,874	10,842	2,041	2,049	0%	9%
Income tax	-3,174	-3,611	14%	-397	-3,728	-594	-324	-45%	-18%
Profit before income tax	8,434	7,867	-7%	2,271	14,569	2,635	2,373	-10%	5%
Operating profit	9,859	9,641	-2%	3,305	12,098	3,680	2,651	-28%	-20%
Total income	20,683	21,292	3%	6,838	27,541	7,518	6,726	-11%	-2%
Net interest income	17,938	18,962	6%	5,459	24,052	6,138	6,401	4%	17%
Net fees and commissions	512	425	-17%	116	669	161	138	-14%	19%
Other net non-interest income	2,232	1,905	-15%	1,263	2,819	1,219	187	-85%	-85%
Operating expenses	-10,824	-11,651	8%	-3,533	-15,443	-3,838	-4,075	6%	15%
Total provisions	-1,425	-1,774	25%	-1,035	2,471	-1,045	-278	-73%	-73%
Provision for impairment on loan losses	-1,390	-1,280	-8%	-969	2,494	-674	-113	-83%	-88%
Other provision	-34	-494		-66	-23	-371	-165	-56%	151%
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	1,009,625	860,184	-15%	992,646	1,009,625	842,571	860,184	2%	-13%
Gross customer loans	674,058	713,739	6%	658,464	674,058	694,533	713,739	3%	8%
Gross customer loans (FX-adjusted)	670,887	713,739	6%	657,375	670,887	693,165	713,739	3%	9%
Stage 1+2 customer loans (FX-adjusted)	657,725	702,494	7%	642,179	657,725	680,736	702,494	3%	9%
Corporate loans	57,654	56,946	-1%	57,847	57,654	57,108	56,946	0%	-2%
Leasing	600,071	645,549	8%	584,332	600,071	623,628	645,549	4%	10%
Allowances for possible loan losses	-9,896	-9,850	0%	-14,414	-9,896	-9,905	-9,850	-1%	-32%
Allowances for possible loan losses (FX-adjusted)	-9,832	-9,850	0%	-13,823	-9,832	-9,876	-9,850	0%	-29%
Deposits from customers	5,884	5,474	-7%	6,548	5,884	7,069	5,474	-23%	-16%
Liabilities to credit institutions	900,713	746,621	-17%	902,164	900,713	729,708	746,621	2%	-17%
Subordinated debt	6,031	6,000	-1%	0	6,031	6,000	6,000	0%	0%
Total shareholders' equity	66,604	73,132	10%	60,589	66,604	71,083	73,132	3%	21%
Loan Quality	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	600,653	643,222	7%	600,653	612,507	623,815	643,222	3%	7%
Stage 1 loans under IFRS 9/gross customer loans	91.2%	90.1%	-1.1pp	91.2%	90.9%	89.8%	90.1%	0.3pp	-1.1pp
Own coverage of Stage 1 loans under IFRS 9	0.8%	0.4%	-0.4pp	0.8%	0.4%	0.4%	0.4%	0.0pp	-0.4pp
Stage 2 loan volume under IFRS 9 (in HUF million)	42,585	59,272	39%	42,585	48,309	58,256	59,272	2%	39%
Stage 2 loans under IFRS 9/gross customer loans	6.5%	8.3%	1.8pp	6.5%	7.2%	8.4%	8.3%	-0.1pp	1.8pp
Own coverage of Stage 2 loans under IFRS 9	6.5%	3.7%	-2.8pp	6.5%	4.5%	3.8%	3.7%	-0.1pp	-2.8pp
Stage 3 loan volume under IFRS 9 (in HUF million)	15,226	11,245	-26%	15,226	13,241	12,462	11,245	-10%	-26%
Stage 3 loans under IFRS 9/gross customer loans	2.3%	1.6%	-0.7pp	2.3%	2.0%	1.8%	1.6%	-0.2pp	-0.7pp
Own coverage of Stage 3 loans under IFRS 9	44.8%	45.6%	0.9pp	44.8%	40.2%	42.2%	45.6%	3.5pp	0.9pp
Provision for impairment on loan losses/average gross loans	0.30%	0.25%	-0.05pp	0.61%	-0.40%	0.40%	0.06%	-0.33pp	-0.54pp
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROA	0.7%	0.6%	-0.1pp	0.8%	1.1%	0.9%	1.0%	0.0pp	0.2pp
ROE	11.9%	8.2%	-3.7pp	12.5%	17.9%	11.8%	11.3%	-0.5pp	-1.2pp
Total income margin	2.92%	3.21%	0.29pp	2.85%	2.87%	3.39%	3.13%	-0.27pp	0.28pp
Net interest margin	2.54%	2.86%	0.32pp	2.28%	2.51%	2.77%	2.98%	0.21pp	0.70pp
Operating costs / Average assets	1.5%	1.8%	0.2pp	1.5%	1.6%	1.7%	1.9%	0.2pp	0.4pp
Cost/income ratio	52.3%	54.7%	2.4pp	51.7%	56.1%	51.0%	60.6%	9.5pp	8.9pp

In the first nine months of 2025, **Merkantil Group** generated HUF 4.3 billion adjusted profit after tax with 8.2% ROE; of this, more than HUF 2 billion was made in the third quarter, similarly to the previous period. The 19% decrease in the nine-month profit after tax was mainly due to the 25% higher risk costs and an 8% rise in operating expenses, as well as to the fact that, unlike in the previous period, Merkantil Bank did not leverage the opportunity to reduce extra profit tax in the reporting period.

The operating profit for the first nine months declined by 2% y-o-y, as a result of a 6% y-o-y expansion of net interest income and an 8% increase in operating expenses. The 3Q operating profit dropped by 28% q-o-q, as other net non-interest income fell by 85% and operating expenses rose by 6% q-o-q. Operating expenses grew on the back of increasing personnel and IT expenses.

In the first nine months of 2025, risk costs amounted to HUF 1.8 billion, including HUF 0.3 billion in the third quarter. The ratio of Stage 3 loans dropped by 0.7 pp y-o-y and 0.2 pp q-o-q, to 1.6%.

FX-adjusted performing (Stage 1+2) loans rose by 3% q-o-q and 7% ytd, within that, leasing exposures surged by 8%.

In the first nine months of 2025, the volume of newly disbursed loans jumped by 22% y-o-y, from this new car loan placements' jump by 13% y-o-y, while equipment financing contracted by 9%.

Credit growth benefited from the subsidized loan facilities: under the KAVOSZ Széchenyi Card programme, customers have concluded subsidized loan agreements totalling HUF 210 billion (including HUF 13 billion in 3Q 2025) with Merkantil Bank, since the beginning of the programme. Starting from 2025, Merkantil Bank also offers preferential interest rate schemes under the Demján Sándor Programme: customers have signed a total of HUF 11 billion worth of agreements for these subsidized loans.

IFRS REPORTS OF THE MAIN SUBSIDIARIES

DSK GROUP (BULGARIA)

Performance of DSK Group:

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	146,881	153,611	5%	49,283	200,765	54,788	50,238	-8%	2%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	146,881	153,611	5%	49,283	200,765	54,788	50,238	-8%	2%
Income tax	-25,884	-26,718	3%	-8,847	-33,392	-9,634	-8,806	-9%	0%
Profit before income tax	172,765	180,329	4%	58,130	234,156	64,423	59,044	-8%	2%
Operating profit	184,360	198,786	8%	67,601	255,204	70,187	69,532	-1%	3%
Total income	273,433	295,243	8%	94,677	375,365	99,780	98,808	-1%	4%
Net interest income	197,273	205,560	4%	67,776	267,411	68,425	68,828	1%	2%
Net fees and commissions	61,023	70,309	15%	21,822	83,724	23,448	24,156	3%	11%
Other net non-interest income	15,138	19,374	28%	5,079	24,230	7,907	5,824	-26%	15%
Operating expenses	-89,073	-96,457	8%	-27,076	-120,160	-29,593	-29,275	-1%	8%
Total provisions	-11,595	-18,457	59%	-9,471	-21,048	-5,765	-10,488	82%	11%
Provision for impairment on loan losses	-8,865	-17,660	99%	-7,744	-18,015	-5,461	-9,987	83%	29%
Other provision	-2,730	-796	-71%	-1,727	-3,033	-304	-502	65%	-71%
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	7,674,660	7,924,702	3%	7,191,743	7,674,660	7,762,030	7,924,702	2%	10%
Gross customer loans	4,809,808	5,122,540	7%	4,578,905	4,809,808	4,947,657	5,122,540	4%	12%
Gross customer loans (FX-adjusted)	4,585,914	5,122,540	12%	4,504,222	4,585,914	4,846,107	5,122,540	6%	14%
Stage 1+2 customer loans (FX-adjusted)	4,488,241	5,021,352	12%	4,409,640	4,488,241	4,746,559	5,021,352	6%	14%
Retail loans	2,822,670	3,228,514	14%	2,723,121	2,822,670	3,049,176	3,228,514	6%	19%
Retail mortgage loans	1,509,612	1,803,094	19%	1,430,379	1,509,612	1,666,136	1,803,094	8%	26%
Retail consumer loans	1,217,688	1,330,469	9%	1,196,862	1,217,688	1,286,800	1,330,469	3%	11%
MSE loans	95,370	94,951	0%	95,879	95,370	96,240	94,951	-1%	-1%
Corporate loans	1,313,199	1,408,279	7%	1,341,107	1,313,199	1,323,693	1,408,279	6%	5%
Leasing	352,372	384,559	9%	345,412	352,372	373,690	384,559	3%	11%
Allowances for possible loan losses	-142,807	-138,074	-3%	-132,372	-142,807	-136,646	-138,074	1%	4%
Allowances for possible loan losses (FX-adjusted)	-136,123	-138,074	1%	-130,222	-136,123	-133,842	-138,074	3%	6%
Deposits from customers	6,132,661	6,398,664	4%	5,800,580	6,132,661	6,239,570	6,398,664	3%	10%
Deposits from customers (FX-adjusted)	5,820,845	6,398,664	10%	5,694,666	5,820,845	6,111,307	6,398,664	5%	12%
Retail deposits	4,990,239	5,430,657	9%	4,777,873	4,990,239	5,242,246	5,430,657	4%	14%
Retail deposits	4,472,407	4,867,028	9%	4,266,405	4,472,407	4,693,572	4,867,028	4%	14%
MSE deposits	517,832	563,629	9%	511,468	517,832	548,674	563,629	3%	10%
Corporate deposits	830,606	968,006	17%	916,793	830,606	869,060	968,006	11%	6%
Liabilities to credit institutions	318,710	305,005	-4%	252,405	318,710	316,367	305,005	-4%	21%
Subordinated debt	94,318	89,955	-5%	91,435	94,318	91,840	89,955	-2%	-2%
Total shareholders' equity	1,051,427	1,057,911	1%	962,331	1,051,427	1,028,830	1,057,911	3%	10%
Loan Quality	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	3,971,851	4,422,945	11%	3,971,851	4,087,398	4,256,487	4,422,945	4%	11%
Stage 1 loans under IFRS 9/gross customer loans	86.7%	86.3%	-0.4%p	86.7%	85.0%	86.0%	86.3%	0.3%p	-0.4%p
Own coverage of Stage 1 loans under IFRS 9	0.7%	0.5%	-0.1%p	0.7%	0.5%	0.6%	0.5%	0.0%p	-0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	510,913	598,406	17%	510,913	619,996	589,537	598,406	2%	17%
Stage 2 loans under IFRS 9/gross customer loans	11.2%	11.7%	0.5%p	11.2%	12.9%	11.9%	11.7%	-0.2%p	0.5%p
Own coverage of Stage 2 loans under IFRS 9	9.6%	9.3%	-0.2%p	9.6%	10.0%	9.3%	9.3%	0.0%p	-0.2%p
Stage 3 loan volume under IFRS 9 (in HUF million)	96,140	101,189	5%	96,140	102,413	101,633	101,189	0%	5%
Stage 3 loans under IFRS 9/gross customer loans	2.1%	2.0%	-0.1%p	2.1%	2.1%	2.1%	2.0%	-0.1%p	-0.1%p
Own coverage of Stage 3 loans under IFRS 9	58.2%	57.3%	-0.9%p	58.2%	58.0%	57.2%	57.3%	0.1%p	-0.9%p
Provision for impairment on loan losses/average gross loans	0.27%	0.48%	0.21%p	0.67%	0.40%	0.45%	0.78%	0.34%p	0.11%p
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROA	2.9%	2.6%	-0.2%p	2.8%	2.9%	2.8%	2.5%	-0.3%p	-0.3%p
ROE	21.7%	19.9%	-1.8%p	21.1%	21.5%	21.8%	19.0%	-2.8%p	-2.1%p
Total income margin	5.32%	5.04%	-0.28%p	5.30%	5.33%	5.12%	4.92%	-0.19%p	-0.38%p
Net interest margin	3.84%	3.51%	-0.33%p	3.79%	3.80%	3.51%	3.43%	-0.08%p	-0.36%p
Operating costs / Average assets	1.7%	1.6%	-0.1%p	1.5%	1.7%	1.5%	1.5%	-0.1%p	-0.1%p
Cost/income ratio	32.6%	32.7%	0.1%p	28.6%	32.0%	29.7%	29.6%	0.0%p	1.0%p
Net loans to deposits (FX-adjusted)	77%	78%	1%p	77%	76%	77%	78%	1%p	1%p
FX rates (in HUF)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
HUF/BGN (closing)	203.3	200.0	-2%	203.3	209.7	204.2	200.0	-2%	-2%
HUF/BGN (average)	199.5	206.1	3%	201.4	201.6	207.1	203.1	-2%	1%

In the first nine months of 2025, **DSK Group** generated HUF 153.6 billion profit after tax, 5% more than in the same period of the previous year, with an ROE of 19.9%. The third-quarter profit amounted to HUF 50.2 billion.

Cumulated operating profit improved by 5% in BGN, driven mainly by a 12% y-o-y expansion in commission income, while expenses increased by 5%.

Cumulated net interest income rose by 2% in local currency, owing to the continued expansion of business volumes, while the interest margin decreased by 33 bps in the first nine months, primarily reflecting the ECB's continued interest rate cuts. In the third quarter, net interest income increased by 2%, despite the eight-basis-point erosion in interest margin. Net interest income was adversely affected by the mandatory reserve requirement rate that has been kept at 12% since July 2023, as the central bank does not pay interest on that stock.

In the first three quarters, net fees and commissions grew by 12% in BGN terms, primarily driven by the increase in retail volumes and transaction turnover. Cumulated other income expanded by 25% y-o-y, while the 25% q-o-q fall in 3Q stemmed from the base effect of refunds from card companies in 2Q.

Cumulated operating expenses increased by 8%, and rose by an FX-adjusted 5%: the effect of continued high wage inflation was partly offset by the HUF 1.9 billion y-o-y drop in supervisory fees. The cost/income ratio of 32.7% in the first nine months remained among the lowest ones in OTP Group.

Total risk costs grew by 57% y-o-y in local currency in the first nine months of 2025, and amounted to HUF 18.5 billion, nearly all of which was created for loan loss provisions, resulting in 48 bps credit risk cost ratio. In the third quarter, HUF 10.0 billion credit risk cost was set aside, caused mainly by the growth of cash loan volumes and the increase in their own coverage ratios, as well as by the write-off of not 100% covered non-performing loans. In the third quarter, no impairment was set aside for the Russian government bonds held in the Bank's balance sheet, keeping its own provision coverage at 80%.

Underlying loan quality trends remained stable: the Stage 2 ratio improved by 23 bps and the Stage 3 ratios by 8 bps q-o-q, while the own provision coverage of Stage 3 volumes inched up 0.1 pp.

Performing (Stage 1+2) loans grew by 12% ytd (FX-adjusted), propelled by the 14% surge in retail loan volumes: mortgage loans and consumer loans jumped by 19% and 9%, respectively, ytd. In the third quarter, the loan book's growth accelerated to 6%; within that, mortgage loans' increase reached 8%. Corporate (including MSE) loans grew by 6% q-o-q, shifting into higher gear than in previous quarters, mainly driven by the expansion of large corporation loans. Leasing volumes expanded by 9% ytd, fuelled by the car leasing stock.

The deposit book grew by 10% ytd (FX-adjusted), including a 5% increase in the third quarter, determined by the volume growth of medium-sized and large companies (+17% ytd, +11% q-o-q). The net loan/deposit ratio was 78% at the end of September.

Since Bulgaria has met the criteria for adopting the euro, on 8 July 2025 the European Union's finance ministers adopted the legislation, under which Bulgaria will officially join the euro area on 1 January 2026. Bulgaria's payment, information, accounting and statistical systems are fully prepared for eurozone operations, based on the announcement of the Bulgarian National Bank. The leva will remain legal tender until the end of January; however, prices must be displayed in both currencies for 12 months.

OTP BANK SLOVENIA

Performance of OTP Bank Slovenia:

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	82,880	88,341	7%	25,999	113,282	30,053	30,479	1%	17%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	82,880	88,341	7%	25,999	113,282	30,053	30,479	1%	17%
Income tax	-23,706	-16,141	-32%	-8,938	-24,288	-5,080	-5,604	10%	-37%
Profit before income tax	106,586	104,482	-2%	34,937	137,570	35,133	36,084	3%	3%
Operating profit	109,728	104,657	-5%	35,919	145,858	35,880	36,873	3%	3%
Total income	188,728	180,451	-4%	60,983	251,993	60,109	59,680	-1%	-2%
Net interest income	144,315	135,505	-6%	46,286	190,303	44,614	45,243	1%	-2%
Net fees and commissions	40,319	39,438	-2%	12,961	53,756	13,525	13,160	-3%	2%
Other net non-interest income	4,094	5,509	35%	1,737	7,934	1,970	1,277	-35%	-26%
Operating expenses	-79,000	-75,795	-4%	-25,064	-106,135	-24,229	-22,807	-6%	-9%
Total provisions	-3,142	-175	-94%	-982	-8,288	-747	-789	6%	-20%
Provision for impairment on loan losses	-3,838	512		-1,394	-8,640	-497	-393	-21%	-72%
Other provision	695	-687		412	352	-251	-396	58%	
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	6,106,968	5,906,297	-3%	5,880,095	6,106,968	5,976,780	5,906,297	-1%	0%
Gross customer loans	2,908,790	2,939,489	1%	2,880,540	2,908,790	2,974,659	2,939,489	-1%	2%
Gross customer loans (FX-adjusted)	2,774,131	2,939,489	6%	2,833,860	2,774,131	2,913,629	2,939,489	1%	4%
Stage 1+2 customer loans (FX-adjusted)	2,718,294	2,882,703	6%	2,780,968	2,718,294	2,856,236	2,882,703	1%	4%
Retail loans	1,409,397	1,476,296	5%	1,412,846	1,409,397	1,450,257	1,476,296	2%	4%
Retail mortgage loans	907,492	932,499	3%	912,672	907,492	923,475	932,499	1%	2%
Retail consumer loans	451,523	486,939	8%	444,090	451,523	470,027	486,939	4%	10%
MSE loans	50,381	56,858	13%	56,084	50,381	56,755	56,858	0%	1%
Corporate loans	1,101,062	1,186,618	8%	1,161,801	1,101,062	1,189,557	1,186,618	0%	2%
Leasing	207,836	219,789	6%	206,321	207,836	216,422	219,789	2%	7%
Allowances for possible loan losses	-53,030	-49,984	-6%	-45,975	-53,030	-50,267	-49,984	-1%	9%
Allowances for possible loan losses (FX-adjusted)	-50,572	-49,979	-1%	-45,244	-50,572	-49,223	-49,979	2%	10%
Deposits from customers	4,774,165	4,702,667	-1%	4,566,042	4,774,165	4,760,857	4,702,667	-1%	3%
Deposits from customers (FX-adjusted)	4,545,742	4,702,667	3%	4,489,002	4,545,742	4,662,903	4,702,667	1%	5%
Retail deposits	3,646,799	3,826,975	5%	3,626,240	3,646,799	3,805,073	3,826,975	1%	6%
Retail deposits	3,173,316	3,337,902	5%	3,167,219	3,173,316	3,341,022	3,337,902	0%	5%
MSE deposits	473,483	489,073	3%	459,022	473,483	464,052	489,073	5%	7%
Corporate deposits	898,943	875,692	-3%	862,762	898,943	857,829	875,692	2%	1%
Liabilities to credit institutions	58,588	40,298	-31%	58,384	58,588	42,863	40,298	-6%	-31%
Issued securities	368,829	306,838	-17%	349,134	368,829	310,655	306,838	-1%	-12%
Subordinated debt	32,818	31,293	-5%	69,139	32,818	31,949	31,293	-2%	-55%
Total shareholders' equity	777,525	739,480	-5%	724,661	777,525	723,482	739,480	2%	2%
Loan Quality	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	2,471,196	2,536,629	3%	2,471,196	2,426,800	2,558,437	2,536,629	-1%	3%
Stage 1 loans under IFRS 9/gross customer loans	85.8%	86.3%	0.5%p	85.8%	83.4%	86.0%	86.3%	0.3%p	0.5%p
Own coverage of Stage 1 loans under IFRS 9	0.2%	0.2%	0.0%p	0.2%	0.2%	0.2%	0.2%	0.0%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	355,589	346,074	-3%	355,589	423,434	357,617	346,074	-3%	-3%
Stage 2 loans under IFRS 9/gross customer loans	12.3%	11.8%	-0.6%p	12.3%	14.6%	12.0%	11.8%	-0.2%p	-0.6%p
Own coverage of Stage 2 loans under IFRS 9	4.4%	4.3%	-0.1%p	4.4%	4.7%	4.4%	4.3%	-0.1%p	-0.1%p
Stage 3 loan volume under IFRS 9 (in HUF million)	53,756	56,787	6%	53,756	58,555	58,604	56,787	-3%	6%
Stage 3 loans under IFRS 9/gross customer loans	1.9%	1.9%	0.1%p	1.9%	2.0%	2.0%	1.9%	0.0%p	0.1%p
Own coverage of Stage 3 loans under IFRS 9	45.6%	52.2%	6.6%p	45.6%	46.4%	49.9%	52.2%	2.3%p	6.6%p
Provision for impairment on loan losses/average gross loans	0.18%	-0.02%	-0.20%p	0.19%	0.30%	0.07%	0.05%	-0.01%p	-0.14%p
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROA	1.9%	2.0%	0.1%p	1.8%	1.9%	2.0%	2.0%	0.0%p	0.3%p
ROE	16.1%	15.8%	-0.4%p	14.6%	16.1%	16.5%	16.4%	0.0%p	1.8%p
Total income margin	4.32%	4.01%	-0.31%p	4.11%	4.28%	4.00%	3.97%	-0.03%p	-0.14%p
Net interest margin	3.30%	3.01%	-0.29%p	3.12%	3.23%	2.97%	3.01%	0.04%p	-0.11%p
Operating costs / Average assets	1.8%	1.7%	-0.1%p	1.7%	1.8%	1.6%	1.5%	-0.1%p	-0.2%p
Cost/income ratio	41.9%	42.0%	0.1%p	41.1%	42.1%	40.3%	38.2%	-2.1%p	-2.9%p
Net loans to deposits (FX-adjusted)	62%	61%	-1%p	62%	60%	61%	61%	0%p	-1%p
FX rates (in HUF)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
HUF/EUR (closing)	397.6	391.1	-2%	397.6	410.1	399.3	391.1	-2%	-2%
HUF/EUR (average)	390.2	403.1	3%	394.0	394.2	405.1	397.2	-2%	1%

The **Slovenian operation** realized HUF 88.3 billion cumulative profit after tax in the first nine months of 2025 (+7% y-o-y), which is consistent with 15.8% ROE. The HUF 30.5 billion 3Q profit after tax marks a marginal q-o-q improvement.

The 5% y-o-y drop in nine-month operating profit primarily stemmed from a 4% decline in total income, which was only partially offset by a similar decrease in operating expenses. As the ECB's interest rate cuts continued, cumulative net interest margin eroded by 29 bps, and net interest income dropped by 6%, despite an expansion in performing loan volumes.

In the third quarter, operating profit improved by 3% q-o-q in HUF, but the growth rate was 5% in local currency as the HUF appreciated by 2% against the EUR. Net interest income increased by 4% q-o-q in EUR, as a combined effect of an improvement in net interest margin and the continued expansion of performing loans. The slight q-o-q decline in net fee and commission income can be partly attributed to a base effect: commission income from insurance companies and VISA, as well as the amount of transaction commissions has decreased compared to the previous quarter, and this was only partially offset by the increase in the amount of commissions received from the Slovenian state for selling government securities.

Following the integration of SKB and NKBM in 2024, most of the planned cost synergies were realized in 2025; operating expenses decreased by 4% q-o-q in 9M in EUR. The number of full-time employees dropped by more than 200 in the past 12 months, and the number of branches was 76 lately. The cost/income ratio was 38.2% in the third quarter, 42% in the first nine months, and it was nearly flat y-o-y.

The nine-month balance of credit risk costs remained positive. The loan portfolio quality remained stable overall; the ratio of Stage 3 loans (1.9%) has not changed in the past year, improved marginally q-o-q and their own coverage exceeded 52% at the end of 3Q.

As for balance sheet items, the FX-adjusted stock of performing loans expanded by 6% in the first nine months, with volumes increasing meaningfully across all segments. The 1% q-o-q expansion in 3Q was primarily driven by retail consumer loans and leasing portfolios. Pricing steps also contributed to the 4% q-o-q expansion of consumer loans.

The deposit book grew by 3% in the first nine months in FX-adjusted terms, primarily driven by the retail segment (+5% ytd). In the third quarter, deposit volumes from corporate, micro and small corporations increased, while retail deposits stagnated. The Bank's net loan/deposit ratio remained at 61%.

Regarding the major product segments, the Bank's market share in cash loans has improved since 1Q 2025 and based on data from the end of August it was at 30.6%. That of mortgage loans is slightly eroding, and the ratio was at 26.8%, while that of corporate loans has improved almost 1 percentage point, to 24.7%. Retail deposits remained practically flat (31.3%), while corporate ones edged lower (23.1%).

The Bank's capital adequacy and liquidity ratios comfortably exceed the minimum legal requirements. At the end of August, the CAR ratio was 20.9% and Tier 1 was 20.1%. The LCR (liquidity coverage ratio) stood at 382% at the end of September.

The Slovenian subsidiary bank safely meets the MREL requirements, too. In May, the Bank successfully issued EUR 300 million MREL-eligible Senior Preferred bonds (3NC2 tenor) with significant interest from investors. In June, the Bank redeemed EUR 400 million worth of SP bonds; thus the Slovenian operation's MREL-eligible liabilities made up EUR 795 million, of which EUR 602 million are Senior Preferred bonds, and the remaining volumes were mostly SNP, and partly Tier 2 instruments.

On 19 September, OTP Fund Management (Hungary) and the Slovenian bank signed a sale and purchase agreement, to buy 100% ownership of the local Primorski skladi d.o.o. fund manager; the former acquired a 75% stake, and the latter 25%, respectively. The transaction is expected to be completed in 1Q 2026.

On 3 November, Moody's Ratings upgraded OTP banka d.d.'s long-term senior unsecured debt rating to 'Baa1' from 'Baa2'.

OTP BANK CROATIA

Performance of OTP Bank Croatia:

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	50,547	40,753	-19%	17,282	61,743	14,984	13,677	-9%	-21%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	50,547	40,753	-19%	17,282	61,743	14,984	13,677	-9%	-21%
Income tax	-11,030	-9,172	-17%	-3,783	-13,675	-3,039	-3,015	-1%	-20%
Profit before income tax	61,577	49,925	-19%	21,065	75,417	18,023	16,692	-7%	-21%
Operating profit	54,614	52,834	-3%	20,463	73,593	18,190	17,667	-3%	-14%
Total income	102,644	107,696	5%	37,109	138,874	36,523	36,033	-1%	-3%
Net interest income	76,862	80,026	4%	26,859	105,300	26,369	26,810	2%	0%
Net fees and commissions	21,627	23,563	9%	8,361	28,923	8,076	8,517	5%	2%
Other net non-interest income	4,156	4,107	-1%	1,889	4,652	2,078	706	-66%	-63%
Operating expenses	-48,030	-54,862	14%	-16,646	-65,282	-18,334	-18,366	0%	10%
Total provisions	6,963	-2,908		602	1,825	-166	-974	485%	
Provision for impairment on loan losses	9,961	2,052	-79%	1,616	10,435	1,065	1,342	26%	-17%
Other provision	-2,998	-4,960	65%	-1,014	-8,610	-1,232	-2,317	88%	128%
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	3,784,532	4,003,049	6%	3,747,115	3,784,532	3,833,875	4,003,049	4%	7%
Gross customer loans	2,762,945	2,848,971	3%	2,648,922	2,762,945	2,898,102	2,848,971	-2%	8%
Gross customer loans (FX-adjusted)	2,634,956	2,848,971	8%	2,605,905	2,634,956	2,838,629	2,848,971	0%	9%
Stage 1+2 customer loans (FX-adjusted)	2,559,602	2,774,697	8%	2,524,286	2,559,602	2,764,503	2,774,697	0%	10%
Retail loans	1,399,009	1,561,095	12%	1,344,766	1,399,009	1,525,270	1,561,095	2%	16%
Retail mortgage loans	744,876	819,974	10%	717,246	744,876	802,665	819,974	2%	14%
Retail consumer loans	563,038	626,317	11%	538,202	563,038	615,229	626,317	2%	16%
MSE loans	91,095	114,804	26%	89,317	91,095	107,376	114,804	7%	29%
Corporate loans	946,723	958,632	1%	955,390	946,723	985,382	958,632	-3%	0%
Leasing	213,870	254,969	19%	224,130	213,870	253,851	254,969	0%	14%
Allowances for possible loan losses	-88,780	-83,667	-6%	-93,169	-88,780	-86,267	-83,667	-3%	-10%
Allowances for possible loan losses (FX-adjusted)	-84,669	-83,668	-1%	-91,660	-84,669	-84,498	-83,668	-1%	-9%
Deposits from customers	2,683,855	2,892,271	8%	2,683,035	2,683,855	2,705,588	2,892,271	7%	8%
Deposits from customers (FX-adjusted)	2,546,497	2,892,271	14%	2,632,730	2,546,497	2,649,770	2,892,271	14%	10%
Retail deposits	1,867,492	2,098,639	12%	1,871,306	1,867,492	1,959,745	2,098,639	7%	12%
Retail deposits	1,627,941	1,796,033	10%	1,614,705	1,627,941	1,706,429	1,796,033	5%	11%
MSE deposits	239,551	302,607	26%	256,602	239,551	253,316	302,607	19%	18%
Corporate deposits	679,005	793,631	17%	761,424	679,005	690,024	793,631	15%	4%
Liabilities to credit institutions	465,507	493,284	6%	463,738	465,507	514,938	493,284	-4%	6%
Subordinated debt	45,555	62,898	38%	44,134	45,555	54,298	62,898	16%	43%
Total shareholders' equity	483,716	458,827	-5%	456,088	483,716	454,491	458,827	1%	1%
Loan Quality	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	2,268,627	2,493,977	10%	2,268,627	2,384,302	2,531,595	2,493,977	-1%	10%
Stage 1 loans under IFRS 9/gross customer loans	85.6%	87.5%	1.9%p	85.6%	86.3%	87.4%	87.5%	0.2%p	1.9%p
Own coverage of Stage 1 loans under IFRS 9	0.5%	0.5%	0.0%p	0.5%	0.5%	0.5%	0.5%	0.0%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	297,329	280,719	-6%	297,329	299,625	290,829	280,719	-3%	-6%
Stage 2 loans under IFRS 9/gross customer loans	11.2%	9.9%	-1.4%p	11.2%	10.8%	10.0%	9.9%	-0.2%p	-1.4%p
Own coverage of Stage 2 loans under IFRS 9	6.7%	6.2%	-0.4%p	6.7%	6.7%	6.5%	6.2%	-0.3%p	-0.4%p
Stage 3 loan volume under IFRS 9 (in HUF million)	82,966	74,274	-10%	82,966	79,019	75,678	74,274	-2%	-10%
Stage 3 loans under IFRS 9/gross customer loans	3.1%	2.6%	-0.5%p	3.1%	2.9%	2.6%	2.6%	0.0%p	-0.5%p
Own coverage of Stage 3 loans under IFRS 9	75.6%	72.5%	-3.1%p	75.6%	72.1%	72.3%	72.5%	0.1%p	-3.1%p
Provision for impairment on loan losses/average gross loans	-0.53%	-0.10%	0.44%p	-0.25%	-0.41%	-0.15%	-0.19%	-0.04%p	0.06%p
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROA	2.0%	1.4%	-0.5%p	1.9%	1.7%	1.6%	1.4%	-0.2%p	-0.5%p
ROE	16.1%	11.8%	-4.3%p	15.7%	14.2%	13.3%	11.8%	-1.5%p	-3.9%p
Total income margin	3.99%	3.79%	-0.20%p	4.04%	3.93%	3.90%	3.63%	-0.27%p	-0.41%p
Net interest margin	2.99%	2.81%	-0.17%p	2.92%	2.98%	2.82%	2.70%	-0.12%p	-0.23%p
Operating costs / Average assets	1.9%	1.9%	0.1%p	1.8%	1.8%	2.0%	1.8%	-0.1%p	0.0%p
Cost/income ratio	46.8%	50.9%	4.1%p	44.9%	47.0%	50.2%	51.0%	0.8%p	6.1%p
Net loans to deposits (FX-adjusted)	95%	96%	0%p	95%	100%	104%	96%	-8%p	0%p
FX rates (in HUF)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
HUF/EUR (closing)	397.6	391.1	-2%	397.6	410.1	399.3	391.1	-2%	-2%
HUF/EUR (average)	390.2	403.1	3%	394.0	394.2	405.1	397.2	-2%	1%

In the first nine months of 2025, the **Croatian Bank** generated nearly HUF 41 billion profit after tax, which representing 11.8% return on equity. 3Q profit dropped by 9% q-o-q, to HUF 13.7 billion, as a result of seasonal effects as well as a rise in risk costs in that quarter.

9M 2025 operating profit declined by 3%; within that, net interest income rose by 4%. In the first nine months of 2025, the European Central Bank continued its rate cut cycle, during which it reduced the benchmark interest rate four times, by 25 bps each time. As a result, the benchmark deposit facility rate declined to 2.0%, returning to early-2023 levels. The declining interest rate environment and the intensifying market competition put margin under pressure, eroding the nine-month margin by 17 bps. In the third quarter, the adverse effect of the 12 bps q-o-q interest margin erosion was counterbalanced by the increase in interest-bearing assets, via the inflow of deposits.

In the first nine months, net fees and commissions surged by 9% y-o-y. Within that, net fees and commissions rose by 5% q-o-q in 3Q: deposit and transaction fee revenues grew simultaneously with the upsurge in tourism, and the increase in quarterly loan disbursements also had a beneficial effect. In Croatia, preparations are currently underway to regulate retail banking fees, in accordance with the Payment Accounts Directive of the European Parliament and the Council, aimed at enhancing the comparability of fees related to payment accounts, and access to a basic payment account. In addition, at the end of 2024, Croatia's central bank formulated a non-binding expectation regarding the postponement of banks' inflation-adjusted retail fee hikes until 30 June 2025. OTP's Croatian subsidiary joined the initiative in compliance with the recommendations outlined.

Nine-month operating expenses rose by 14% y-o-y in HUF, and by 11% in EUR. The increase in other expenses stemmed from higher IT and real-estate-related costs. Personnel costs rose predominantly because of wage inflation, while the average number of employees remained practically flat. The 9M cost/income ratio increased by 4.1 pps y-o-y, to 50.9%.

In 9M 2025, risk costs amounted to HUF 2.9 billion. Within that, HUF 5.0 billion was related to ongoing litigations on the other risk line, while HUF 2.1 billion was released on the provision for impairment on loan losses line.

The loan portfolio's risk profile paints a y-o-y improving picture. The share of Stage 3 loans in the portfolio stood at 2.6% (-0.5 pp y-o-y) at the end of September; while their own provision coverage was 72.5%.

Performing (Stage 1+2) loan volumes grew by an 8% FX-adjusted in the first nine months of the year; within that, they stagnated q-o-q. In the retail segment, demand remained great, partly owing to the stimulating effect of the ECB's interest rate cut cycle, and also because of the mortgage facility offered at fixed-interest-rate until the end of the term, as part of a campaign launched in the second quarter. The mortgage loan book grew by 10% ytd; including a 5% rise in the second quarter of 2025, and an additional 2% increase in the third quarter. While mortgage loan disbursements showed y-o-y growth over the first nine months, a q-o-q decrease was observed in 3Q. This downturn coincided with the implementation, effective 1 July, of new regulatory measures tightening the criteria for debt service-to-income (DSTI) and loan-to-value (LTV) ratios. Consumer loan volumes also expanded dynamically, by 11% ytd. The change in the leasing volume is primarily shaped by the seasonal demand related to tourism. Accordingly, the volumes jumped by 14% q-o-q in the second quarter as the season began, while they practically stagnated in the third quarter. The corporate (including MSE) loan portfolio increased by 3% ytd, while it contracted by 2% q-o-q in the third quarter.

The FX-adjusted deposit volumes grew by 14% ytd, including a 10% ytd surge in household deposits. Government bonds and other alternative investment options that offer higher yields on the market continue to attract retail savings, which also affects the pricing of banks' deposit products. Corporate (including MSE) deposits have grown by 19% ytd. At the end of September, the net loan/deposit ratio stood at 96%, reflecting a perfectly mixed balance sheet structure.

OTP BANK SERBIA

Performance of OTP Bank Serbia:

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	60,900	55,069	-10%	19,672	66,496	17,001	15,627	-8%	-21%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	60,900	55,069	-10%	19,672	66,496	17,001	15,627	-8%	-21%
Income tax	-9,739	-8,530	-12%	-3,264	-10,973	-2,433	-2,711	11%	-17%
Profit before income tax	70,639	63,599	-10%	22,936	77,469	19,434	18,338	-6%	-20%
Operating profit	70,095	73,005	4%	23,827	95,474	24,961	24,355	-2%	2%
Total income	111,357	119,355	7%	38,389	153,562	40,488	40,015	-1%	4%
Net interest income	85,864	89,179	4%	29,493	116,621	30,072	29,701	-1%	1%
Net fees and commissions	14,900	17,446	17%	5,056	21,726	6,043	5,993	-1%	19%
Other net non-interest income	10,593	12,730	20%	3,841	15,216	4,373	4,321	-1%	12%
Operating expenses	-41,262	-46,350	12%	-14,562	-58,089	-15,527	-15,660	1%	8%
Total provisions	544	-9,406		-891	-18,005	-5,527	-6,017	9%	575%
Provision for impairment on loan losses	849	-9,238		-786	-15,860	-5,085	-5,992	18%	663%
Other provision	-305	-169	-45%	-105	-2,145	-442	-25	-94%	-77%
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	3,483,775	3,537,983	2%	3,209,725	3,483,775	3,519,727	3,537,983	1%	10%
Gross customer loans	2,341,379	2,460,036	5%	2,208,122	2,341,379	2,428,342	2,460,036	1%	11%
Gross customer loans (FX-adjusted)	2,231,210	2,460,036	10%	2,171,214	2,231,210	2,378,519	2,460,036	3%	13%
Stage 1+2 customer loans (FX-adjusted)	2,172,262	2,397,391	10%	2,112,065	2,172,262	2,315,639	2,397,391	4%	14%
Retail loans	1,020,791	1,133,730	11%	987,344	1,020,791	1,089,528	1,133,730	4%	15%
Retail mortgage loans	465,280	504,787	8%	453,098	465,280	491,057	504,787	3%	11%
Retail consumer loans	497,995	564,069	13%	478,143	497,995	534,806	564,069	5%	18%
MSE loans	57,516	64,874	13%	56,104	57,516	63,665	64,874	2%	16%
Corporate loans	1,041,629	1,143,222	10%	1,016,449	1,041,629	1,106,392	1,143,222	3%	12%
Leasing	109,842	120,439	10%	108,271	109,842	119,719	120,439	1%	11%
Allowances for possible loan losses	-81,828	-84,494	3%	-68,457	-81,828	-80,840	-84,494	5%	23%
Allowances for possible loan losses (FX-adjusted)	-77,964	-84,494	8%	-67,295	-77,964	-79,182	-84,494	7%	26%
Deposits from customers	2,343,130	2,406,058	3%	2,085,331	2,343,130	2,347,538	2,406,058	2%	15%
Deposits from customers (FX-adjusted)	2,226,092	2,406,058	8%	2,047,944	2,226,092	2,299,143	2,406,058	5%	17%
Retail deposits	1,203,023	1,318,805	10%	1,105,914	1,203,023	1,259,873	1,318,805	5%	19%
Retail deposits	1,040,827	1,134,753	9%	941,538	1,040,827	1,083,802	1,134,753	5%	21%
MSE deposits	162,197	184,053	13%	164,376	162,197	176,071	184,053	5%	12%
Corporate deposits	1,023,069	1,087,253	6%	942,030	1,023,069	1,039,271	1,087,253	5%	15%
Liabilities to credit institutions	565,834	559,061	-1%	575,695	565,834	607,447	559,061	-8%	-3%
Subordinated debt	71,443	68,666	-4%	69,776	71,443	69,567	68,666	-1%	-2%
Total shareholders' equity	436,608	433,392	-1%	418,094	436,608	426,651	433,392	2%	4%
Loan Quality	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	1,888,616	2,139,511	13%	1,888,616	2,012,765	2,099,735	2,139,511	2%	13%
Stage 1 loans under IFRS 9/gross customer loans	85.5%	87.0%	1.4%p	85.5%	86.0%	86.5%	87.0%	0.5%p	1.4%p
Own coverage of Stage 1 loans under IFRS 9	0.7%	0.6%	-0.1%p	0.7%	0.6%	0.6%	0.6%	0.0%p	-0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	259,319	257,879	-1%	259,319	266,711	264,409	257,879	-2%	-1%
Stage 2 loans under IFRS 9/gross customer loans	11.7%	10.5%	-1.3%p	11.7%	11.4%	10.9%	10.5%	-0.4%p	-1.3%p
Own coverage of Stage 2 loans under IFRS 9	6.1%	12.2%	6.1%p	6.1%	10.9%	10.4%	12.2%	1.9%p	6.1%p
Stage 3 loan volume under IFRS 9 (in HUF million)	60,187	62,645	4%	60,187	61,903	64,198	62,645	-2%	4%
Stage 3 loans under IFRS 9/gross customer loans	2.7%	2.5%	-0.2%p	2.7%	2.6%	2.6%	2.5%	-0.1%p	-0.2%p
Own coverage of Stage 3 loans under IFRS 9	65.5%	63.7%	-1.7%p	65.5%	64.8%	63.4%	63.7%	0.3%p	-1.7%p
Provision for impairment on loan losses/average gross loans	-0.05%	0.51%	0.57%p	0.14%	0.75%	0.85%	0.97%	0.12%p	0.82%p
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROA	2.7%	2.1%	-0.6%p	2.5%	2.1%	1.9%	1.7%	-0.2%p	-0.8%p
ROE	20.8%	16.8%	-4.0%p	19.4%	16.5%	15.5%	14.3%	-1.2%p	-5.1%p
Total income margin	4.93%	4.56%	-0.36%p	4.87%	4.94%	4.62%	4.46%	-0.17%p	-0.41%p
Net interest margin	3.80%	3.41%	-0.39%p	3.74%	3.75%	3.43%	3.31%	-0.13%p	-0.43%p
Operating costs / Average assets	1.8%	1.8%	-0.1%p	1.8%	1.9%	1.8%	1.7%	0.0%p	-0.1%p
Cost/income ratio	37.1%	38.8%	1.8%p	37.9%	37.8%	38.3%	39.1%	0.8%p	1.2%p
Net loans to deposits (FX-adjusted)	103%	99%	-4%p	103%	97%	100%	99%	-1%p	-4%p
FX rates (in HUF)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
HUF/RSD (closing)	3.4	3.3	-2%	3.4	3.5	3.4	3.3	-2%	-2%
HUF/RSD (average)	3.3	3.4	3%	3.4	3.4	3.5	3.4	-2%	1%

In 9M 2025, the **Serbian banking group** generated nearly HUF 55 billion profit after tax. This brought its nine-month ROE to almost 17%. In a positive turn, business activity has improved and the income side has also strengthened, but the rising operating expenses and risk costs have held back profit growth, thus the profit calculated in RSD has dropped by 12% y-o-y.

Net interest income increased by 4% in HUF and by 1% in RSD in the first nine months. Owing to a surge in loan demand, performing (Stage 1+2) loan volumes grew by 14% y-o-y FX-adjusted. Almost two-thirds of the loans are FX-denominated, predominantly in EUR, therefore the declining interest rate environment in Europe is leading to narrower margins, particularly amidst the intensive market competition. Nine-month interest margin declined by 39 bps, to 3.41%.

In 3Q, net interest income in RSD increased by 1%, as the expansion of loan portfolios offset the negative impact of narrowing margins. Margins were already adversely affected in 3Q by the decision of the National Bank of Serbia, which introduced new regulations effective from 15 September 2025. Under these rules, for a one-year period, banks are required to reduce the nominal interest rate on consumer and refinancing loans by at least 300 bps compared to the average interest rate applied in July 2025, for clients whose monthly income does not exceed 100,000 dinars. This requirement does not apply to banks that had already applied an interest rate of 7.5% or lower for employed clients, or 10.5% for pensioners with life insurance-backed loans. Additionally, in the case of mortgage loans, banks are expected to introduce a new product with an interest rate at least 50 bps lower than the average mortgage loan rate applied to new placements in July 2025.

In the first nine months, net fee and commission income surged by 17% y-o-y. The q-o-q change in the third quarter was primarily caused by seasonal factors.

Operating expenses grew by 12% (by 10% in RSD) in January-September. The growth in personnel expenses was chiefly induced by the wage increase implemented in a high-wage-inflation environment, while other expenses grew owing to the higher supervisory fees, as well as increased IT and property management costs. The cost/income ratio was 38.8% (+1.8 pps y-o-y) in the first nine months, in line with the Group's average.

In the first nine months of 2025, risk costs exceeded HUF 9.4 billion profit, including HUF 9.2 billion provision for impairment on loan losses. The change in the provision for impairment on loan losses was predominantly shaped by the revision in 2Q of the macroeconomic parameters in the IFRS 9 impairment models, particularly in relation to the consumer and large corporate loan portfolios. In the third quarter, HUF 6 billion impairment on loan losses was recognized, from that HUF 5.1 billion relating to a large corporate portfolio.

Loan portfolio quality was stable in the first nine months of 2025; the ratio of Stage 3 loans improved to 2.5% by the end of September, and their own provision coverage declined by 1.7 pps y-o-y, to 63.7%. It was a positive development that the ratio of Stage 2 loans, which indicate elevated risk, has come down 1.3 pps y-o-y.

The FX-adjusted performing (Stage 1+2) loan book has expanded by 10% since the beginning of 2025, with mortgage loans surging by 8% ytd, and by 3% q-o-q. The rising share of lower-margin products in new disbursements was driven by intensifying market competition and by the expansion of subsidized mortgage loan programmes. Partly because the upper limit of the available loan amount was raised, consumer loans surged by 13% ytd (FX-adjusted), with growth mainly driven by cash loans and car loans. Corporate (including MSE) loan volumes also increased by 10% ytd, and 3% q-o-q.

By the end of September, the Serbian operation's deposit base has exceeded HUF 2,400 billion, which is consistent with 8% ytd growth in FX-adjusted terms. Within this, retail deposits surged by 9% ytd, chiefly driven by the growth of RSD and EUR sight deposits, as well as the higher deposit interest rates offered on them. Based on the latest market data, at the end of June the Serbian banking group's market share by deposits exceeded 13%; this makes it the second largest player in the market. The net loan/deposit ratio stood at 99% at the end of September, while it was 144% in 2022.

IPOTEKA BANK (UZBEKISTAN)**Performance of Ipoteka Bank (Uzbekistan):**

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	41,972	33,063	-21%	19,251	52,893	12,040	8,060	-33%	-58%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	41,972	33,063	-21%	19,251	52,893	12,040	8,060	-33%	-58%
Income tax	-10,394	-4,795	-54%	-3,424	-10,949	-1,397	-941	-33%	-73%
Profit before income tax	52,367	37,858	-28%	22,675	63,842	13,438	9,001	-33%	-60%
Operating profit	62,591	44,843	-28%	22,641	78,037	13,997	15,723	12%	-31%
Total income	94,619	83,030	-12%	33,593	125,768	26,530	28,875	9%	-14%
Net interest income	83,080	71,098	-14%	29,808	108,715	23,747	23,768	0%	-20%
Net fees and commissions	6,960	9,581	38%	2,394	9,502	2,708	4,187	55%	75%
Other net non-interest income	4,579	2,352	-49%	1,391	7,551	75	920		-34%
Operating expenses	-32,029	-38,187	19%	-10,952	-47,731	-12,532	-13,152	5%	20%
Total provisions	-10,224	-6,985	-32%	34	-14,195	-560	-6,722		
Provision for impairment on loan losses	-9,606	-5,499	-43%	-58	-11,472	281	-6,124		
Other provision	-618	-1,486	141%	91	-2,723	-841	-599	-29%	
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	1,509,536	1,376,385	-9%	1,326,093	1,509,536	1,345,466	1,376,385	2%	4%
Gross customer loans	1,063,551	1,027,535	-3%	947,677	1,063,551	983,512	1,027,535	4%	8%
Gross customer loans (FX-adjusted)	954,084	1,027,535	8%	930,647	954,084	998,405	1,027,535	3%	10%
Stage 1+2 customer loans (FX-adjusted)	822,487	881,343	7%	799,663	822,487	870,358	881,343	1%	10%
Retail loans	653,834	724,701	11%	653,421	653,834	678,858	724,701	7%	11%
Retail mortgage loans	394,180	448,401	14%	381,819	394,180	421,760	448,401	6%	17%
Retail consumer loans	225,879	255,552	13%	231,573	225,879	233,937	255,552	9%	10%
MSE loans	33,776	20,748	-39%	40,029	33,776	23,161	20,748	-10%	-48%
Corporate loans	168,653	156,643	-7%	146,241	168,653	191,500	156,643	-18%	7%
Allowances for possible loan losses	-120,766	-115,258	-5%	-107,586	-120,766	-107,076	-115,258	8%	7%
Allowances for possible loan losses (FX-adjusted)	-108,103	-115,258	7%	-104,834	-108,103	-107,943	-115,258	7%	10%
Deposits from customers	528,602	433,925	-18%	407,081	528,602	425,439	433,925	2%	7%
Deposits from customers (FX-adjusted)	471,044	433,925	-8%	397,226	471,044	431,127	433,925	1%	9%
Retail deposits	242,361	194,768	-20%	192,010	242,361	179,785	194,768	8%	1%
Retail deposits	161,151	145,389	-10%	121,876	161,151	140,411	145,389	4%	19%
MSE deposits	81,211	49,379	-39%	70,134	81,211	39,374	49,379	25%	-30%
Corporate deposits	228,682	239,157	5%	205,216	228,682	251,342	239,157	-5%	17%
Liabilities to credit institutions	566,620	534,573	-6%	551,096	566,620	530,354	534,573	1%	-3%
Issued securities	158,546	142,218	-10%	146,007	158,546	139,298	142,218	2%	-3%
Subordinated debt	13,358	10,609	-21%	12,173	13,358	10,803	10,609	-2%	-13%
Total shareholders' equity	214,152	226,435	6%	185,897	214,152	212,746	226,435	6%	22%
Loan Quality	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	633,234	730,260	15%	633,234	716,723	686,907	730,260	6%	15%
Stage 1 loans under IFRS 9/gross customer loans	66.8%	71.1%	4.2%p	66.8%	67.4%	69.8%	71.1%	1.2%p	4.2%p
Own coverage of Stage 1 loans under IFRS 9	2.7%	2.6%	-0.1%p	2.7%	2.6%	2.6%	2.6%	0.0%p	-0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	179,085	151,084	-16%	179,085	199,067	168,663	151,084	-10%	-16%
Stage 2 loans under IFRS 9/gross customer loans	18.9%	14.7%	-4.2%p	18.9%	18.7%	17.1%	14.7%	-2.4%p	-4.2%p
Own coverage of Stage 2 loans under IFRS 9	19.9%	17.6%	-2.4%p	19.9%	19.6%	19.5%	17.6%	-1.9%p	-2.4%p
Stage 3 loan volume under IFRS 9 (in HUF million)	135,358	146,192	8%	135,358	147,761	127,943	146,192	14%	8%
Stage 3 loans under IFRS 9/gross customer loans	14.3%	14.2%	-0.1%p	14.3%	13.9%	13.0%	14.2%	1.2%p	-0.1%p
Own coverage of Stage 3 loans under IFRS 9	40.5%	47.5%	7.0%p	40.5%	42.6%	43.8%	47.5%	3.7%p	7.0%p
Provision for impairment on loan losses/average gross loans	1.30%	0.72%	-0.58%p	0.02%	1.16%	-0.11%	2.39%	2.50%p	2.36%p
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROA	4.4%	3.2%	-1.3%p	5.8%	4.0%	3.5%	2.3%	-1.2%p	-3.5%p
ROE	33.8%	20.4%	-13.4%p	43.2%	30.2%	22.7%	14.5%	-8.3%p	-28.7%p
Total income margin	10.00%	7.96%	-2.04%p	10.14%	9.61%	7.78%	8.33%	0.55%p	-1.81%p
Net interest margin	8.78%	6.82%	-1.96%p	9.00%	8.31%	6.96%	6.85%	-0.11%p	-2.14%p
Operating costs / Average assets	3.4%	3.7%	0.3%p	3.3%	3.6%	3.7%	3.8%	0.1%p	0.5%p
Cost/income ratio	33.8%	46.0%	12.1%p	32.6%	38.0%	47.2%	45.5%	-1.7%p	12.9%p
Net loans to deposits (FX-adjusted)	208%	210%	2%p	208%	180%	207%	210%	4%p	2%p
FX rates (in HUF)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
HUF/1,000 UZS (closing)	27.9	27.6	-1%	27.9	30.5	26.9	27.6	3%	-1%
HUF/1,000 UZS (average)	28.6	28.3	-1%	28.5	28.8	27.8	27.1	-3%	-5%

The turnaround at **Ipoteka Bank** occurred in 2Q 2025: following the erosion of market share in previous quarters, cash loan disbursements began to pick up, and the Bank's market share in outstanding cash loan volumes improved in June on a month on month basis. The surge in cash loan disbursements was primarily enabled by the significant progress made in recent months in the Bank's IT environment, as well as in its organizational and operational frameworks and capabilities, despite the fact that the transformation project still holds further tasks for the upcoming period. These developments not only supported a general increase in lending activity but also enabled the Bank to reach new customer segments that had not been served previously due to the lack of sophisticated and automated credit assessment capabilities and data.

In 3Q 2025 the uptrend in new cash loan placements continued, they nearly tripled y-o-y and grew by a third q-o-q – in parallel, the Bank's market share in outstanding cash loan volumes increased by 0.4 pp q-o-q, reaching 9.9%.

In the first nine months, performing loans rose by 7% overall, as a result of 14% growth in mortgage loans and a 13% increase in consumer loans, as well as a 12% contraction in corporate (including MSE) volumes. Mortgage lending also developed favourably: in the first nine months, new placements doubled y-o-y, helping the market share improve to 22.6% in September 2025. In the last quarter, performing loans rose by 1% (FX-adjusted); within that, consumer loans grew by 9% and mortgage loans by 6%. The volume of performing corporate (including MSE) performing loans dropped by 17% q-o-q, as a result of the reclassification of a large corporate loan into Stage 3 category.

The deposit book also increased: in FX-adjusted terms, volumes rose by 1% q-o-q and 9% y-o-y; the latter was a result of a 19% jump in retail deposits and a 5% expansion in corporate (including MSE) deposits.

Regarding profitability, Ipoteka Bank generated HUF 33 billion profit after tax in the first three quarters of 2025, which is consistent with more than 20% ROE. In 3Q, the profit hit HUF 8 billion.

In the first nine months, total income amounted to HUF 83 billion, marking 12% y-o-y contraction. The 14% decrease in net interest income is mainly attributable to the additional interest expenditures generated by the growing and more expensive deposit volume, which was only slightly offset by the higher interest income realized on the rising loan portfolio and financial assets. Thus the margin dropped by 1.96 pps y-o-y.

Operating profit improved by 12% q-o-q in 3Q. Net interest income grew by 3% q-o-q in local currency terms in the third quarter. As a one-off item, the application of a higher discount rate in the calculation of interest accruals on Stage 3 loans had a negative impact on net interest income, while causing an offsetting effect of the same magnitude on the credit risk cost line. In this quarter, this reduced net interest income by HUF 2 billion. Without this one-off effect, net interest income would have increased by 11% q-o-q in local currency terms, explained by the expansion of loan portfolios, and the increase in the average interest rate on newly disbursed cash loans.

Net fees and commissions for the nine-month period grew by 38% y-o-y, largely due to newly introduced fees related to cash loans and other commissions implemented in 3Q 2025, which led to a 55% q-o-q increase in net fees during the third quarter.

In the first nine months, other income nearly halved y-o-y, mainly because of a reclassification in 2Q, under which the cumulative amount of the FX revaluation of provisions (HUF -2.4 billion) was moved from risk costs to the other income line in 2025. Without this reclassification, other income would have grown by 4% y-o-y.

Nine-month operating expenses increased by 19%; the 43% growth in depreciation, and the 36% surge in other expenses played the main role, while personnel expenses increased by 12%. The cost/income ratio rose by 12.1 pps y-o-y, to 46%.

In the first nine months, almost HUF 7 billion risk cost weighted on the profit, of which HUF 6.7 billion was incurred in 3Q, mainly in relation to two large corporate exposures that had been disbursed prior to the acquisition. Within the total corporate loan portfolio, around 50% was disbursed after the acquisition, and the Stage 3 ratio of this sub-portfolio stood at 1.8% at the end of 3Q. Credit risk costs were reduced by 2 billion HUF during the quarter due to the aforementioned one-off effect.

The ratio of Stage 3 loans inched down by 0.1 pp y-o-y, to 14.2%, primarily driven by the improvement in corporate exposures; nevertheless, it increased by 1.2% q-o-q, as a result of the reclassification of certain corporate loans into Stage 3 category. The own provision coverage of Stage 3 loans was at 47.5% (+7 pps y-o-y), while their gross own coverage⁵ hit 94%. The ratio of Stage 2 loans stood at 14.7% at the end of the quarter; the 2.4 pps q-o-q decline was also caused by the large corporate segment.

The net loan/deposit ratio stood at 210% at the end of the quarter. The net/loan deposit ratio without the subsidized and state-refinanced mortgage loans was 124% at the end of 3Q.

⁵ When joining OTP Group, Ipoteka Bank's Stage 3 loans were netted with provision. The gross own provision coverage of Stage 3 loans is calculated from all gross receivables from customers and from all related provisions.

What further increased the Bank's diversification on the liability side was that in October, a USD 300 million senior unsecured bond, as well as a UZS 1,200 billion (equivalent of about USD 100 million) senior unsecured bond were issued, creating funds for future

lending. Investors showed strong interest and the bonds were several times oversubscribed.

Based on data as at the end of September 2025, Ipoteka Bank is the fifth largest bank in Uzbekistan by the loan book.

OTP BANK UKRAINE

Performance of OTP Bank Ukraine:

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	42,264	42,866	1%	15,074	41,179	15,393	12,568	-18%	-17%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	42,264	42,866	1%	15,074	41,179	15,393	12,568	-18%	-17%
Income tax	-13,224	-9,059	-31%	-4,757	-31,663	-2,943	-3,565	21%	-25%
Profit before income tax	55,488	51,924	-6%	19,831	72,842	18,336	16,133	-12%	-19%
Operating profit	50,111	54,930	10%	16,501	68,414	17,901	18,713	5%	13%
Total income	73,777	80,718	9%	24,600	101,605	26,660	27,252	2%	11%
Net interest income	66,548	72,141	8%	21,824	89,894	24,296	24,056	-1%	10%
Net fees and commissions	6,098	5,929	-3%	1,759	7,769	1,832	1,953	7%	11%
Other net non-interest income	1,131	2,648	134%	1,017	3,942	532	1,243	134%	22%
Operating expenses	-23,666	-25,788	9%	-8,099	-33,191	-8,759	-8,540	-3%	5%
Total provisions	5,377	-3,006		3,330	4,428	435	-2,580		
Provision for impairment on loan losses	6,503	-2,145		2,200	9,123	41	-1,485		
Other provision	-1,126	-861	-24%	1,130	-4,695	394	-1,095		
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	1,186,801	1,083,148	-9%	1,032,773	1,186,801	1,086,790	1,083,148	0%	5%
Gross customer loans	440,897	435,956	-1%	417,408	440,897	414,191	435,956	5%	4%
Gross customer loans (FX-adjusted)	386,116	435,956	13%	396,189	386,116	410,578	435,956	6%	10%
Stage 1+2 customer loans (FX-adjusted)	343,306	408,260	19%	345,294	343,306	381,972	408,260	7%	18%
Retail loans	35,551	54,739	54%	31,005	35,551	47,635	54,739	15%	77%
Retail mortgage loans	1,060	930	-12%	1,198	1,060	1,014	930	-8%	-22%
Retail consumer loans	34,441	53,770	56%	29,753	34,441	46,578	53,770	15%	81%
MSE loans	50	39	-23%	54	50	43	39	-10%	-28%
Corporate loans	217,493	250,278	15%	221,891	217,493	236,887	250,278	6%	13%
Leasing	90,262	103,243	14%	92,398	90,262	97,450	103,243	6%	12%
Allowances for possible loan losses	-52,283	-37,326	-29%	-54,881	-52,283	-36,539	-37,326	2%	-32%
Allowances for possible loan losses (FX-adjusted)	-45,579	-37,326	-18%	-51,999	-45,579	-36,185	-37,326	3%	-28%
Deposits from customers	842,437	765,893	-9%	706,897	842,437	770,868	765,893	-1%	8%
Deposits from customers (FX-adjusted)	734,913	765,893	4%	669,797	734,913	764,037	765,893	0%	14%
Retail deposits	263,681	274,311	4%	271,858	263,681	285,703	274,311	-4%	1%
Retail deposits	228,760	240,096	5%	237,395	228,760	251,797	240,096	-5%	1%
MSE deposits	34,922	34,215	-2%	34,462	34,922	33,906	34,215	1%	-1%
Corporate deposits	471,231	491,581	4%	397,939	471,231	478,334	491,581	3%	24%
Liabilities to credit institutions	97,486	72,399	-26%	91,076	97,486	81,381	72,399	-11%	-21%
Subordinated debt	8,879	0		7,914	8,879	0	0	0%	
Total shareholders' equity	205,705	215,566	5%	188,715	205,705	204,449	215,566	5%	14%
Loan Quality	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	295,053	348,761	18%	295,053	323,190	323,663	348,761	8%	18%
Stage 1 loans under IFRS 9/gross customer loans	70.7%	80.0%	9.3%p	70.7%	73.3%	78.1%	80.0%	1.9%p	9.3%p
Own coverage of Stage 1 loans under IFRS 9	2.1%	2.4%	0.3%p	2.1%	2.2%	2.3%	2.4%	0.1%p	0.3%p
Stage 2 loan volume under IFRS 9 (in HUF million)	68,662	59,498	-13%	68,662	68,647	61,609	59,498	-3%	-13%
Stage 2 loans under IFRS 9/gross customer loans	16.4%	13.6%	-2.8%p	16.4%	15.6%	14.9%	13.6%	-1.2%p	-2.8%p
Own coverage of Stage 2 loans under IFRS 9	13.1%	14.6%	1.5%p	13.1%	13.3%	14.1%	14.6%	0.6%p	1.5%p
Stage 3 loan volume under IFRS 9 (in HUF million)	53,693	27,696	-48%	53,693	49,059	28,919	27,696	-4%	-48%
Stage 3 loans under IFRS 9/gross customer loans	12.9%	6.4%	-6.5%p	12.9%	11.1%	7.0%	6.4%	-0.6%p	-6.5%p
Own coverage of Stage 3 loans under IFRS 9	73.9%	73.1%	-0.8%p	73.9%	73.7%	70.6%	73.1%	2.5%p	-0.8%p
Provision for impairment on loan losses/average gross loans	-2.15%	0.67%	2.82%p	-2.13%	-2.21%	-0.04%	1.37%	1.41%p	3.50%p
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROA	5.3%	5.1%	-0.2%p	5.7%	3.8%	5.5%	4.5%	-1.0%p	-1.2%p
ROE	31.7%	27.1%	-4.6%p	32.3%	22.4%	29.6%	23.4%	-6.2%p	-8.9%p
Total income margin	9.24%	9.52%	0.29%p	9.29%	9.39%	9.49%	9.80%	0.31%p	0.51%p
Net interest margin	8.33%	8.51%	0.18%p	8.24%	8.30%	8.65%	8.65%	0.00%p	0.41%p
Operating costs / Average assets	3.0%	3.0%	0.1%p	3.1%	3.1%	3.1%	3.1%	0.0%p	0.0%p
Cost/income ratio	32.1%	31.9%	-0.1%p	32.9%	32.7%	32.9%	31.3%	-1.5%p	-1.6%p
Net loans to deposits (FX-adjusted)	51%	52%	1%p	51%	46%	49%	52%	3%p	1%p
FX rates (in HUF)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
HUF/UAH (closing)	8.6	8.1	-6%	8.6	9.4	8.1	8.1	-1%	-6%
HUF/UAH (average)	9.1	8.7	-4%	8.8	9.1	8.6	8.2	-5%	-7%

OTP Bank Ukraine generated nearly HUF 43 billion profit after tax in the first nine months of 2025 (+1% y-o-y), including HUF 13 billion in 3Q (-18% q-o-q).

The nine-month operating profit improved by 10%, despite a 3 billion HUF risk cost burden in the first nine months of 2025, compared to a positive provisioning impact of 5 billion HUF in the base period, resulting in a return on equity (ROE) of 27.1%.

The reason for the 31% y-o-y drop in the nine-month corporate tax line is that in the first half-year of 2025, the Ukrainian leasing company wrote off loans worth HUF 10 billion, which led to HUF 2.2 billion tax shield.

The income increased by 15% y-o-y in UAH in the first nine months. Within this, net interest income improved by 14%, partly due to the dynamic growth in lending and the positive impact of higher base rates on the yield of liquid assets, while the net interest margin increased by 18 bps. Net fees and commissions rose by 2% y-o-y in UAH over the nine months. In 3Q, net interest income rose by 4% q-o-q, net fees and commissions increased by 12%, while other income has more than doubled as a result of stronger FX gains.

In the first nine months, operating expenses increased by 9% y-o-y in HUF, mainly driven by higher personnel costs. The nine-month cost/income ratio decreased by 0.1 pp y-o-y, to 31.9%, which is still significantly better than the Group's comparable indicator.

In the first nine months, total risk costs amounted to HUF 3 billion, mainly related to loans, mostly in the third quarter. Cumulative credit risk cost ratio was 67 bps.

The underlying credit quality processes developed favourably, the Stage 3 ratio fell by 6.5 pps y-o-y and by 0.6 pp q-o-q, to 6.4%, thanks to the write-off of non-performing loans: in the first half-year, a total of HUF 12 billion non-performing exposures were written off, mostly at the Ukrainian leasing company. The own provision coverage of Stage 3 loans exceeded 73%. The share of Stage 2 loans within the portfolio stood at 13.6% (-2.8 pps y-o-y, -1.2 pps q-o-q) at the end of the quarter.

As lending practices remained as cautious and prudent as in previous quarters, the FX-adjusted volume of performing (Stage 1+2) loans expanded by 7% q-o-q; this brought the ytd growth rate to 19%. Within the portfolio, retail consumer loans jumped by 56% ytd and 15% q-o-q, as digital sales channels expanded significantly and because of the targeted cash loan disbursements launched in the previous quarter. Corporate volumes also expanded (+15% ytd, and +6% q-o-q).

FX-adjusted deposit volumes grew by 14% ytd, but stagnated q-o-q. The engine of yearly growth was the 24% surge in corporate (including MSE) volumes.

The Bank's favourable liquidity position is reflected in the net loan/deposit ratio which remained close to 50% at the end of 3Q.

The bank's capital adequacy ratio significantly exceeded the regulatory minimum; it was near 31% at the end of September. The amount of free capital above the regulatory minimum requirement was nearing UAH 13 billion at the end of September, the equivalent of EUR 268 million.

CKB GROUP (MONTENEGRO)**Performance of CKB Group:**

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	18,003	17,613	-2%	6,745	24,194	5,674	6,645	17%	-1%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	18,003	17,613	-2%	6,745	24,194	5,674	6,645	17%	-1%
Income tax	-3,110	-3,003	-3%	-1,159	-4,385	-949	-1,161	22%	0%
Profit before income tax	21,113	20,616	-2%	7,904	28,579	6,624	7,805	18%	-1%
Operating profit	20,871	21,318	2%	7,333	27,169	7,196	7,536	5%	3%
Total income	33,854	35,729	6%	11,923	45,660	12,032	12,506	4%	5%
Net interest income	26,154	27,358	5%	9,026	35,460	8,982	9,487	6%	5%
Net fees and commissions	6,957	7,556	9%	2,526	9,729	2,790	2,695	-3%	7%
Other net non-interest income	743	814	10%	371	472	259	324	25%	-13%
Operating expenses	-12,984	-14,410	11%	-4,590	-18,492	-4,835	-4,969	3%	8%
Total provisions	243	-703		570	1,410	-572	269		-53%
Provision for impairment on loan losses	1,025	-529		736	1,947	-460	268		-64%
Other provision	-782	-174	-78%	-165	-538	-112	1		
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	776,370	840,390	8%	712,304	776,370	830,669	840,390	1%	18%
Gross customer loans	545,499	585,551	7%	513,692	545,499	587,728	585,551	0%	14%
Gross customer loans (FX-adjusted)	520,252	585,551	13%	505,358	520,252	575,673	585,551	2%	16%
Stage 1+2 customer loans (FX-adjusted)	505,090	571,004	13%	487,461	505,090	560,886	571,004	2%	17%
Retail loans	263,525	300,923	14%	248,441	263,525	288,217	300,923	4%	21%
Retail mortgage loans	125,547	140,758	12%	120,233	125,547	135,395	140,758	4%	17%
Retail consumer loans	130,693	151,054	16%	121,460	130,693	144,404	151,054	5%	24%
MSE loans	7,285	9,111	25%	6,749	7,285	8,418	9,111	8%	35%
Corporate loans	239,135	265,965	11%	236,966	239,135	268,401	265,965	-1%	12%
Leasing	2,430	4,115	69%	2,055	2,430	4,268	4,115	-4%	100%
Allowances for possible loan losses	-16,862	-15,978	-5%	-17,335	-16,862	-16,454	-15,978	-3%	-8%
Allowances for possible loan losses (FX-adjusted)	-16,082	-15,978	-1%	-17,054	-16,082	-16,117	-15,978	-1%	-6%
Deposits from customers	606,957	631,259	4%	570,926	606,957	588,341	631,259	7%	11%
Deposits from customers (FX-adjusted)	577,496	631,259	9%	561,028	577,496	576,230	631,259	10%	13%
Retail deposits	362,641	376,343	4%	356,286	362,641	353,407	376,343	6%	6%
Retail deposits	281,996	296,640	5%	268,765	281,996	286,439	296,640	4%	10%
MSE deposits	80,646	79,703	-1%	87,522	80,646	66,968	79,703	19%	-9%
Corporate deposits	214,854	254,916	19%	204,742	214,854	222,823	254,916	14%	25%
Liabilities to credit institutions	19,157	48,609	154%	3,164	19,157	86,041	48,609	-44%	
Total shareholders' equity	121,390	132,840	9%	111,391	121,390	128,984	132,840	3%	19%
Loan Quality	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	465,098	535,204	15%	465,098	492,319	534,725	535,204	0%	15%
Stage 1 loans under IFRS 9/gross customer loans	90.5%	91.4%	0.9%p	90.5%	90.3%	91.0%	91.4%	0.4%p	0.9%p
Own coverage of Stage 1 loans under IFRS 9	0.7%	0.7%	0.0%p	0.7%	0.6%	0.7%	0.7%	0.0%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	30,402	35,800	18%	30,402	37,282	37,906	35,800	-6%	18%
Stage 2 loans under IFRS 9/gross customer loans	5.9%	6.1%	0.2%p	5.9%	6.8%	6.4%	6.1%	-0.3%p	0.2%p
Own coverage of Stage 2 loans under IFRS 9	4.4%	5.0%	0.6%p	4.4%	4.8%	5.1%	5.0%	-0.1%p	0.6%p
Stage 3 loan volume under IFRS 9 (in HUF million)	18,192	14,547	-20%	18,192	15,898	15,097	14,547	-4%	-20%
Stage 3 loans under IFRS 9/gross customer loans	3.5%	2.5%	-1.1%p	3.5%	2.9%	2.6%	2.5%	-0.1%p	-1.1%p
Own coverage of Stage 3 loans under IFRS 9	70.2%	71.6%	1.4%p	70.2%	74.9%	71.2%	71.6%	0.5%p	1.4%p
Provision for impairment on loan losses/average gross loans	-0.28%	0.12%	0.41%p	-0.58%	-0.39%	0.32%	-0.18%	-0.50%p	0.40%p
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROA	3.6%	2.9%	-0.7%p	3.8%	3.5%	2.8%	3.1%	0.3%p	-0.7%p
ROE	21.7%	18.5%	-3.2%p	25.1%	21.5%	17.9%	20.0%	2.1%p	-5.0%p
Total income margin	6.71%	5.91%	-0.79%p	6.79%	6.58%	5.95%	5.82%	-0.12%p	-0.97%p
Net interest margin	5.18%	4.53%	-0.65%p	5.14%	5.11%	4.44%	4.42%	-0.02%p	-0.72%p
Operating costs / Average assets	2.6%	2.4%	-0.2%p	2.6%	2.7%	2.4%	2.3%	-0.1%p	-0.3%p
Cost/income ratio	38.4%	40.3%	2.0%p	38.5%	40.5%	40.2%	39.7%	-0.5%p	1.2%p
Net loans to deposits (FX-adjusted)	87%	90%	3%p	87%	87%	97%	90%	-7%p	3%p
FX rates (in HUF)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
HUF/EUR (closing)	397.6	391.1	-2%	397.6	410.1	399.3	391.1	-2%	-2%
HUF/EUR (average)	390.2	403.1	3%	394.0	394.2	405.1	397.2	-2%	1%

In the first nine months of 2025, the Montenegrin **CKB Group** generated nearly HUF 18 billion profit after tax (-2% y-o-y), of which HUF 6.6 billion (+17% q-o-q) was realized in the third quarter. This corresponds to 20% ROE, while nine-month ROE stood at 18.5%.

Total income grew by 6% y-o-y in the first nine months. Nine-month cumulative net interest income rose by 5%, net fees and commissions increased by 9%, while other income jumped by 10%. Net interest income's growth stemmed from expanding volumes, while the margin eroded markedly. The increase in fee income predominantly stemmed from higher fee income as bank cards' use soared during the summer tourist season. As to 3Q, interest income rose by 6% q-o-q as a result of growing volumes; margins remained stable, while net fees and commissions narrowed by 3%.

9M operating expenses increased by 8% in EUR, primarily driven by rising personnel costs due to wage inflation, as well as by an increase in supervisory fees under other expenses. The Bank's nine-month cost/income ratio stood at 40.3%, in a 2 pps rise from the same period of 2024.

In the first nine months of 2025, HUF 0.7 billion worth of positive risk cost arose, 75% of which was related to loans. The credit risk cost ratio was 12 bps. The quarterly risk cost amounted to HUF +0.3 billion. The quarterly release was driven by recoveries realized from the sale of a property during bankruptcy proceedings of a corporate client.

Loan quality was stable: the ratio of Stage 3 loans dropped by 1.1 pps y-o-y, to 2.5% (-0.1 pp q-o-q). The own provision coverage of Stage 3 loans stood at 71.6% at the end of the quarter (+1.4 pps y-o-y, +0.5 pp q-o-q). Performing (Stage 1+2) loans grew by 13% ytd and 2% q-o-q (FX-adjusted). The expansion in loan volumes and disbursements was supported by the Bank's participation in the central bank's initiative aimed at reducing interest rates on mortgage and cash loans, starting in April 2024. Under this initiative, banks could voluntarily lower interest rates on newly disbursed loans. As a result, total nine-month mortgage and cash loan disbursements jumped by 28% y-o-y, while the mortgage and consumer volumes grew by 21% y-o-y. Mortgage lending was also supported by the Bank's continued offering of a mortgage product designed to help first-time homebuyers under the age of 30. The corporate loan book grew by 11% ytd, supported by brisk corporate loan demand; volumes remained stable q-o-q. In 2024, the Bank entered the leasing market, building a leasing volume of HUF 4.1 billion by the third quarter of 2025.

The FX-adjusted deposit portfolio expanded by 13% y-o-y, as a combined result of a 6% growth in retail deposits and a 25% jump in corporate deposits. As of the end of September, the Bank had 27% market share in total deposits and 33% share in the lending market. The net loan/deposit ratio stood at 90% at the end of the quarter.

In 3Q 2025, the bank maintained its market leading position in Montenegro in terms of total assets.

OTP BANK ALBANIA

Performance of OTP Bank Albania:

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	15,047	14,722	-2%	5,072	19,686	4,844	5,144	6%	1%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	15,047	14,722	-2%	5,072	19,686	4,844	5,144	6%	1%
Income tax	-2,947	-2,529	-14%	-1,068	-3,763	-862	-858	0%	-20%
Profit before income tax	17,993	17,251	-4%	6,140	23,449	5,706	6,002	5%	-2%
Operating profit	17,323	16,828	-3%	6,287	23,145	5,650	5,457	-3%	-13%
Total income	29,714	30,381	2%	10,622	40,047	10,263	10,174	-1%	-4%
Net interest income	24,733	25,541	3%	8,374	33,531	8,661	8,320	-4%	-1%
Net fees and commissions	3,197	3,132	-2%	1,536	4,243	1,026	1,140	11%	-26%
Other net non-interest income	1,784	1,707	-4%	712	2,274	576	713	24%	0%
Operating expenses	-12,391	-13,553	9%	-4,335	-16,902	-4,612	-4,716	2%	9%
Total provisions	670	423	-37%	-147	304	55	545		
Provision for impairment on loan losses	358	63	-82%	42	0	-234	490		
Other provision	312	360	15%	-188	304	289	55	-81%	
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	791,495	805,409	2%	766,771	791,495	814,210	805,409	-1%	5%
Gross customer loans	476,303	498,108	5%	436,993	476,303	496,100	498,108	0%	14%
Gross customer loans (FX-adjusted)	457,612	498,108	9%	434,780	457,612	489,767	498,108	2%	15%
Stage 1+2 customer loans (FX-adjusted)	434,440	477,580	10%	410,917	434,440	468,674	477,580	2%	16%
Retail loans	194,466	211,835	9%	189,153	194,466	207,128	211,835	2%	12%
Retail mortgage loans	138,683	155,919	12%	134,454	138,683	151,283	155,919	3%	16%
Retail consumer loans	29,484	34,552	17%	28,556	29,484	33,201	34,552	4%	21%
MSE loans	26,299	21,363	-19%	26,143	26,299	22,644	21,363	-6%	-18%
Corporate loans	231,711	257,457	11%	213,623	231,711	253,141	257,457	2%	21%
Leasing	8,263	8,288	0%	8,141	8,263	8,406	8,288	-1%	2%
Allowances for possible loan losses	-20,422	-19,933	-2%	-19,047	-20,422	-20,558	-19,933	-3%	5%
Allowances for possible loan losses (FX-adjusted)	-19,632	-19,933	2%	-18,966	-19,632	-20,311	-19,933	-2%	5%
Deposits from customers	615,186	635,879	3%	587,084	615,186	610,497	635,879	4%	8%
Deposits from customers (FX-adjusted)	588,344	635,879	8%	582,309	588,344	601,901	635,879	6%	9%
Retail deposits	530,623	555,019	5%	512,882	530,623	529,815	555,019	5%	8%
Retail deposits	476,238	500,975	5%	470,453	476,238	485,752	500,975	3%	6%
MSE deposits	54,385	54,043	-1%	42,429	54,385	44,063	54,043	23%	27%
Corporate deposits	57,721	80,860	40%	69,427	57,721	72,086	80,860	12%	16%
Liabilities to credit institutions	14,919	8,564	-43%	32,634	14,919	28,795	8,564	-70%	-74%
Subordinated debt	0	0	-100%	2,997	0	0	0		
Total shareholders' equity	114,649	123,802	8%	104,970	114,649	120,014	123,802	3%	18%
Loan Quality	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	379,471	432,520	14%	379,471	416,249	425,870	432,520	2%	14%
Stage 1 loans under IFRS 9/gross customer loans	86.8%	86.8%	0.0%p	86.8%	87.4%	85.8%	86.8%	1.0%p	0.0%p
Own coverage of Stage 1 loans under IFRS 9	0.9%	1.0%	0.1%p	0.9%	1.0%	1.0%	1.0%	0.0%p	0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	33,575	45,060	34%	33,575	35,965	48,897	45,060	-8%	34%
Stage 2 loans under IFRS 9/gross customer loans	7.7%	9.0%	1.4%p	7.7%	7.6%	9.9%	9.0%	-0.8%p	1.4%p
Own coverage of Stage 2 loans under IFRS 9	7.6%	8.5%	0.9%p	7.6%	8.0%	8.4%	8.5%	0.1%p	0.9%p
Stage 3 loan volume under IFRS 9 (in HUF million)	23,946	20,528	-14%	23,946	24,090	21,334	20,528	-4%	-14%
Stage 3 loans under IFRS 9/gross customer loans	5.5%	4.1%	-1.4%p	5.5%	5.1%	4.3%	4.1%	-0.2%p	-1.4%p
Own coverage of Stage 3 loans under IFRS 9	54.0%	56.4%	2.4%p	54.0%	56.1%	56.2%	56.4%	0.3%p	2.4%p
Provision for impairment on loan losses/average gross loans	-0.12%	-0.02%	0.10%p	-0.04%	0.00%	0.19%	-0.39%	-0.58%p	-0.35%p
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROA	2.8%	2.5%	-0.4%p	2.8%	2.7%	2.4%	2.5%	0.0%p	-0.3%p
ROE	21.6%	16.5%	-5.1%p	20.1%	20.2%	16.2%	16.7%	0.5%p	-3.4%p
Total income margin	5.56%	5.07%	-0.49%p	5.77%	5.49%	5.16%	4.91%	-0.25%p	-0.86%p
Net interest margin	4.63%	4.26%	-0.37%p	4.55%	4.60%	4.35%	4.02%	-0.34%p	-0.53%p
Operating costs / Average assets	2.3%	2.3%	-0.1%p	2.4%	2.3%	2.3%	2.3%	0.0%p	-0.1%p
Cost/income ratio	41.7%	44.6%	2.9%p	40.8%	42.2%	44.9%	46.4%	1.4%p	5.5%p
Net loans to deposits (FX-adjusted)	71%	75%	4%p	71%	74%	78%	75%	-3%p	4%p
FX rates (in HUF)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
HUF/ALL (closing)	4.0	4.0	0%	4.0	4.2	4.1	4.0	-1%	0%
HUF/ALL (average)	3.8	4.1	7%	3.9	3.9	4.1	4.1	-1%	3%

In the first nine months of 2025, **OTP Bank Albania** generated HUF 14.7 billion profit after tax, including HUF 5 billion in the third quarter, which is consistent with 6% q-o-q growth. Its nine-month ROE was 16.5%.

In local currency, the nine-month operating profit declined by 8%, as total income dropped by 3% and operating expenses rose by 3%. The drop in revenues can be primarily attributed to the 3% decrease in net interest income in lek, as the margin eroded over the past year.

The decline in margin was particularly noticeable in 3Q. One reason for this was that the q-o-q decrease in lending rates, particularly on euro-denominated loans, exceeded the decline in deposit rates, especially in retail deposit rates, as retail volumes make up bulk of the portfolio. In this context, balance sheet dynamics on the asset and liability sides both had adverse effect on the margin: in the third quarter, the growth rate of deposits significantly exceeded the expansion of loans.

In the third quarter, operating profit dropped by 3%, owing to a 1% decline in total income and a 2% growth in operating expenses. The quarterly increase in operating expenses was primarily caused by higher personnel costs, mostly as a result of wage increases that took effect in July. The income dynamic was determined by the fact that net interest income dropped by 4% q-o-q owing to the narrowing interest margin.

What mitigated this adverse effect was a 11% increase in fee income, while other net non-interest income grew by 24% in the quarter, chiefly as a result of a seasonal surge owing to the summer tourist season.

In the first nine months of 2025, HUF 0.4 billion worth of positive risk cost arose, which is consistent with 37% y-o-y fall. In the third quarter, there was release on the credit risk line, as recoveries were achieved in the case of multiple Stage 3 corporate clients, thanks to successful collection activities.

The ratio of Stage 3 loans declined by 1.4 pps y-o-y and 0.2 pp q-o-q, to 4.1%, while the own provision coverage of Stage 3 loans grew by 2.4 pps.

Performing (Stage 1+2) loans increased by 10% ytd in FX-adjusted terms, including a 2% q-o-q rise, as retail and corporate loans grew by 2% each.

The FX-adjusted volume of deposits from customers surged by 8% in the first nine months, thanks to a 5% increase in retail deposits and a 40% jump in corporate ones. In quarter-on-quarter terms, the deposit book rose by 6%, propelled by corporate deposits' 12% surge and retail deposits' 5% increase. The net-loan-to-deposit ratio stood at 75% (+4 pps y-o-y) at the end of September 2025.

Based on the latest data, from November, the market share of OTP's Albanian subsidiary was close to 9%, which ranks it the fifth largest bank by total assets in Albania.

OTP BANK MOLDOVA

Performance of OTP Bank Moldova:

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	9,519	7,120	-25%	4,010	11,492	2,237	2,700	21%	-33%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	9,519	7,120	-25%	4,010	11,492	2,237	2,700	21%	-33%
Income tax	-1,360	-1,034	-24%	-573	-1,546	-355	-344	-3%	-40%
Profit before income tax	10,879	8,155	-25%	4,583	13,038	2,592	3,044	17%	-34%
Operating profit	9,696	8,879	-8%	3,856	12,413	2,695	3,494	30%	-9%
Total income	19,304	19,548	1%	7,018	26,179	6,305	6,958	10%	-1%
Net interest income	11,316	13,182	16%	3,630	15,353	4,282	4,630	8%	28%
Net fees and commissions	1,817	1,842	1%	664	2,483	627	612	-2%	-8%
Other net non-interest income	6,171	4,525	-27%	2,724	8,343	1,396	1,716	23%	-37%
Operating expenses	-9,608	-10,669	11%	-3,162	-13,765	-3,611	-3,464	-4%	10%
Total provisions	1,183	-724		727	625	-103	-450	338%	
Provision for impairment on loan losses	1,068	-431		394	574	35	-294		
Other provision	115	-293		334	51	-137	-156	14%	
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	455,246	396,140	-13%	438,959	455,246	402,768	396,140	-2%	-10%
Gross customer loans	180,472	200,261	11%	160,882	180,472	189,333	200,261	6%	24%
Gross customer loans (FX-adjusted)	169,029	200,261	18%	157,193	169,029	186,052	200,261	8%	27%
Stage 1+2 customer loans (FX-adjusted)	163,823	195,855	20%	151,855	163,823	181,510	195,855	8%	29%
Retail loans	75,724	91,510	21%	71,862	75,724	85,439	91,510	7%	27%
Retail mortgage loans	38,296	45,118	18%	36,031	38,296	42,078	45,118	7%	25%
Retail consumer loans	27,106	33,858	25%	25,764	27,106	31,276	33,858	8%	31%
MSE loans	10,322	12,534	21%	10,067	10,322	12,086	12,534	4%	25%
Corporate loans	82,874	98,551	19%	75,507	82,874	90,641	98,551	9%	31%
Leasing	5,225	5,794	11%	4,485	5,225	5,430	5,794	7%	29%
Allowances for possible loan losses	-7,209	-6,771	-6%	-6,382	-7,209	-6,661	-6,771	2%	6%
Allowances for possible loan losses (FX-adjusted)	-6,732	-6,771	1%	-6,234	-6,732	-6,546	-6,771	3%	9%
Deposits from customers	359,474	309,216	-14%	347,207	359,474	307,668	309,216	1%	-11%
Deposits from customers (FX-adjusted)	333,837	309,216	-7%	337,997	333,837	302,130	309,216	2%	-9%
Retail deposits	192,261	190,301	-1%	185,468	192,261	187,236	190,301	2%	3%
Retail deposits	151,076	154,192	2%	148,915	151,076	151,935	154,192	1%	4%
MSE deposits	41,185	36,108	-12%	36,553	41,185	35,301	36,108	2%	-1%
Corporate deposits	141,576	118,915	-16%	152,529	141,576	114,894	118,915	3%	-22%
Liabilities to credit institutions	20,459	17,681	-14%	21,748	20,459	18,637	17,681	-5%	-19%
Total shareholders' equity	69,054	63,393	-8%	64,123	69,054	69,806	63,393	-9%	-1%
Loan Quality	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	139,881	176,679	26%	139,881	153,557	165,415	176,679	7%	26%
Stage 1 loans under IFRS 9/gross customer loans	86.9%	88.2%	1.3%p	86.9%	85.1%	87.4%	88.2%	0.9%p	1.3%p
Own coverage of Stage 1 loans under IFRS 9	1.3%	1.4%	0.0%p	1.3%	1.2%	1.4%	1.4%	0.0%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	15,529	19,176	23%	15,529	21,329	19,295	19,176	-1%	23%
Stage 2 loans under IFRS 9/gross customer loans	9.7%	9.6%	-0.1%p	9.7%	11.8%	10.2%	9.6%	-0.6%p	-0.1%p
Own coverage of Stage 2 loans under IFRS 9	10.8%	9.6%	-1.2%p	10.8%	9.0%	9.4%	9.6%	0.1%p	-1.2%p
Stage 3 loan volume under IFRS 9 (in HUF million)	5,472	4,406	-19%	5,472	5,586	4,623	4,406	-5%	-19%
Stage 3 loans under IFRS 9/gross customer loans	3.4%	2.2%	-1.2%p	3.4%	3.1%	2.4%	2.2%	-0.2%p	-1.2%p
Own coverage of Stage 3 loans under IFRS 9	51.9%	57.8%	5.9%p	51.9%	62.9%	56.1%	57.8%	1.7%p	5.9%p
Provision for impairment on loan losses/average gross loans	-0.92%	0.31%	1.23%p	-0.98%	-0.36%	-0.07%	0.59%	0.66%p	1.57%p
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROA	3.0%	2.3%	-0.7%p	3.7%	2.7%	2.2%	2.7%	0.5%p	-1.0%p
ROE	19.5%	14.0%	-5.4%p	25.5%	17.4%	12.8%	16.5%	3.7%p	-9.0%p
Total income margin	6.08%	6.35%	0.27%p	6.51%	6.06%	6.22%	6.91%	0.70%p	0.41%p
Net interest margin	3.56%	4.28%	0.72%p	3.37%	3.56%	4.22%	4.60%	0.38%p	1.23%p
Operating costs / Average assets	3.0%	3.5%	0.4%p	2.9%	3.2%	3.6%	3.4%	-0.1%p	0.5%p
Cost/income ratio	49.8%	54.6%	4.8%p	45.1%	52.6%	57.3%	49.8%	-7.5%p	4.7%p
Net loans to deposits (FX-adjusted)	45%	63%	18%p	45%	49%	59%	63%	3%p	18%p
FX rates (in HUF)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
HUF/MDL (closing)	20.4	19.9	-2%	20.4	21.3	20.2	19.9	-2%	-2%
HUF/MDL (average)	20.3	20.7	2%	20.5	20.5	20.7	20.2	-2%	-1%

In the first nine months of 2025, **OTP Bank Moldova** generated HUF 7.1 billion profit after tax (-25% y-o-y), of which HUF 2.7 billion (+21% q-o-q) was realized in the third quarter. Its nine-month ROE amounted to 14%.

The bank's nine-month total income increased by 1% y-o-y, as net interest income improved by 16% and net fees improved by 1%, while other income fell by 27%. The strengthening of net interest income was driven by a 72 bps improvement in the nine-month interest margin, which offset the contraction in the total assets. This improvement was partly attributable to the rising base rate in Moldova, the outflow of higher-interest corporate deposits, the increasing share of higher-margin loans on the asset side, and the higher yields on financial instruments.

In the first nine months of 2025, operating expenses rose by 11% y-o-y, predominantly because personnel expenses grew stronger than inflation did, and also owing to other administrative expenses.

In the first nine months, the HUF 0.7 billion was set aside for risk costs, including HUF 0.5 in the third quarter. The nine-month credit risk cost ratio reached 31 bps.

In the third quarter, income grew by 10% q-o-q, as a result of an 8% rise in net interest income, and a 23% improvement in other income. The interest margin increased by 38 bps q-o-q as a result of the repricing of mortgage and cash loans in September, during which more than HUF 49 billion worth of loans repriced to higher interest rates. The extent of the repricing was influenced by the fact that the sector-level weighted average interest rate on term deposits with 6-12 months maturity, which is used as the reference interest rate for variable-rate retail loans, increased to 5.68% by September, from 5.25% in March.

Costs dropped by 4% q-o-q, owing to a 2% forint appreciation and declining personnel expenses as the number of employees decreased.

The ratio of Stage 3 loans decreased to 2.2% (-1.2 pps y-o-y, -0.2 pp q-o-q); their own provision coverage was 57.8%; the y-o-y increase was almost 6 pps.

The FX-adjusted stock of performing (Stage 1+2) loans expanded by 20% y-o-y, as retail loans grew by 21%, corporate loans increased by 19%, while leasing loans rose by 11%. Within retail loans, mortgage loan volumes surged by 18% ytd, and consumer loans jumped by 25%. Volumes grew by 8% q-o-q; retail and corporate loans, as well as leasing volumes grew at similar rates.

FX-adjusted deposit volumes shrank by 7% ytd, owing to a 15% contraction in corporate (including MSE) deposits, because a large corporate deposit was withdrawn in the first quarter. Deposits grew by 2% q-o-q.

Having risen by 18% y-o-y, the net loan/deposit ratio stood at 63% at the end of the quarter. Owing to the Bank's continued favourable liquidity position, liabilities to credit institutions maintained the downtrend observed in recent quarters.

The q-o-q decrease in equity was due to the HUF 8 billion dividend payment made to the parent bank in July.

OTP BANK RUSSIA

Performance of OTP Bank Russia:

Main components of P&L account in HUF million	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Profit after tax	91,250	156,814	72%	34,070	136,946	47,491	48,203	2%	41%
Adjustments (after tax)	0	0		0	0	0	0		
Adjusted profit after tax	91,250	156,814	72%	34,070	136,946	47,491	48,203	2%	41%
Income tax ¹	-45,430	-79,103	74%	-15,988	-58,589	-25,050	-29,597	18%	85%
Profit before income tax	136,680	235,917	73%	50,058	195,536	72,541	77,800	7%	55%
Operating profit	169,350	316,173	87%	67,514	252,216	106,360	106,471	0%	58%
Total income	234,616	408,407	74%	91,422	343,619	137,768	139,481	1%	53%
Net interest income	130,407	214,239	64%	47,754	187,070	72,925	74,969	3%	57%
Net fees and commissions	38,023	57,839	52%	14,423	55,095	20,992	17,902	-15%	24%
Other net non-interest income	66,187	136,329	106%	29,244	101,454	43,850	46,610	6%	59%
Operating expenses	-65,266	-92,235	41%	-23,908	-91,403	-31,407	-33,009	5%	38%
Total provisions	-32,670	-80,256	146%	-17,456	-56,681	-33,819	-28,671	-15%	64%
Provision for impairment on loan losses	-32,774	-84,403	158%	-17,758	-54,889	-34,907	-28,331	-19%	60%
Other provision	104	4,146	3905%	302	-1,792	1,088	-340		
Main components of balance sheet closing balances in HUF million	2024	9M 2025	YTD	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total assets	2,370,967	3,016,800	27%	2,159,123	2,370,967	3,068,730	3,016,800	-2%	40%
Gross customer loans	1,111,220	1,585,031	43%	990,895	1,111,220	1,593,252	1,585,031	-1%	60%
Gross customer loans (FX-adjusted)	1,219,425	1,585,031	30%	1,047,716	1,219,425	1,475,983	1,585,031	7%	51%
Stage 1+2 customer loans (FX-adjusted)	1,161,905	1,486,488	28%	947,882	1,161,905	1,394,022	1,486,488	7%	57%
Retail loans	1,157,059	1,482,649	28%	940,300	1,157,059	1,389,970	1,482,649	7%	58%
Retail mortgage loans	972	831	-15%	1,068	972	984	831	-16%	-22%
Retail consumer loans	1,156,078	1,481,819	28%	939,214	1,156,078	1,388,984	1,481,819	7%	58%
MSE loans	9	0	-100%	18	9	2	0	-100%	-100%
Corporate loans	4,847	3,839	-21%	7,582	4,847	4,052	3,839	-5%	-49%
Allowances for possible loan losses	-113,633	-195,179	72%	-144,740	-113,633	-184,449	-195,179	6%	35%
Allowances for possible loan losses (FX-adjusted)	-123,775	-195,179	58%	-152,613	-123,775	-171,040	-195,179	14%	28%
Deposits from customers	1,882,093	2,483,713	32%	1,670,532	1,882,093	2,474,887	2,483,713	0%	49%
Deposits from customers (FX-adjusted)	2,037,490	2,483,713	22%	1,744,877	2,037,490	2,306,253	2,483,713	8%	42%
Retail deposits	634,184	780,110	23%	477,093	634,184	707,183	780,110	10%	64%
Retail deposits	477,892	597,529	25%	325,069	477,892	526,541	597,529	13%	84%
MSE deposits	156,292	182,581	17%	152,023	156,292	180,642	182,581	1%	20%
Corporate deposits	1,403,306	1,703,603	21%	1,267,784	1,403,306	1,599,070	1,703,603	7%	34%
Liabilities to credit institutions	78,331	14,428	-82%	38,323	78,331	40,886	14,428	-65%	-62%
Subordinated debt	8,562	9,057	6%	8,449	8,562	9,259	9,057	-2%	7%
Total shareholders' equity	298,786	385,084	29%	279,465	298,786	428,569	385,084	-10%	38%
Loan Quality	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	752,131	1,312,735	75%	752,131	895,393	1,325,546	1,312,735	-1%	75%
Stage 1 loans under IFRS 9/gross customer loans	75.9%	82.8%	6.9%p	75.9%	80.6%	83.2%	82.8%	-0.4%p	6.9%p
Own coverage of Stage 1 loans under IFRS 9	2.9%	3.9%	1.0%p	2.9%	3.0%	3.7%	3.9%	0.2%p	1.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	143,938	173,753	21%	143,938	162,509	179,427	173,753	-3%	21%
Stage 2 loans under IFRS 9/gross customer loans	14.5%	11.0%	-3.6%p	14.5%	14.6%	11.3%	11.0%	-0.3%p	-3.6%p
Own coverage of Stage 2 loans under IFRS 9	22.3%	29.9%	7.6%p	22.3%	22.9%	29.5%	29.9%	0.4%p	7.6%p
Stage 3 loan volume under IFRS 9 (in HUF million)	94,826	98,543	4%	94,826	53,317	88,279	98,543	12%	4%
Stage 3 loans under IFRS 9/gross customer loans	9.6%	6.2%	-3.4%p	9.6%	4.8%	5.5%	6.2%	0.7%p	-3.4%p
Own coverage of Stage 3 loans under IFRS 9	95.9%	93.2%	-2.8%p	95.9%	93.5%	93.0%	93.2%	0.2%p	-2.8%p
Provision for impairment on loan losses/average gross loans	5.1%	7.6%	2.4%p	7.3%	6.0%	9.1%	6.9%	-2.2%p	-0.4%p
Performance Indicators (adjusted)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
ROA	6.8%	7.0%	0.2%p	6.8%	7.2%	6.2%	6.1%	-0.1%p	-0.8%p
ROE	39.9%	50.8%	11.0%p	43.1%	45.3%	44.4%	43.6%	-0.8%p	0.5%p
Total income margin	17.44%	18.24%	0.80%p	18.38%	18.11%	17.93%	17.64%	-0.28%p	-0.73%p
Net interest margin	9.70%	9.57%	-0.13%p	9.60%	9.86%	9.49%	9.48%	-0.01%p	-0.12%p
Operating costs / Average assets	4.9%	4.1%	-0.7%p	4.8%	4.8%	4.1%	4.2%	0.1%p	-0.6%p
Cost/income ratio	27.8%	22.6%	-5.2%p	26.2%	26.6%	22.8%	23.7%	0.9%p	-2.5%p
Net loans to deposits (FX-adjusted)	51%	56%	5%p	51%	54%	57%	56%	-1%p	5%p
FX rates (in HUF)	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
HUF/RUB (closing)	3.8	4.0	6%	3.8	3.7	4.3	4.0	-7%	6%
HUF/RUB (average)	4.0	4.2	6%	4.1	3.9	4.4	4.3	-3%	5%

¹The Corporate income tax line includes the corporate income tax in the Russian segment, as well as the dividend taxes incurred at other members of OTP Group because of the Russian Group members' dividend payment.

In the first three quarters of 2025, **OTP Bank Russia** generated HUF 156.8 billion profit after tax. The 72% y-o-y profit growth primarily benefited from the stronger interest income and other (mostly FX conversion) income. Meanwhile, the increase in the corporate tax rate from 20% to 25% from January and the higher total risk cost, which jumped to two and a half times, had adverse effects.

In 3Q, profit after tax remained stable q-o-q, as the positive effect of moderating risk costs was offset by the tax implications of higher dividend payments.

Net interest margin did not change q-o-q, while net interest income grew by 8% in RUB, driven by expanding consumer loans and corporate deposits. In the third quarter, Central Bank of Russia continued its interest rate cuts: at the end of July 2025, a 200 bps cut brought the base rate to 18%, followed by a 100 bps reduction on 12 September that took it to 17%.

In the third quarter of 2025, the new disbursement of consumer loans dropped as a result of the macroprudential tightening by the Central Bank of Russia, including, among other things, extra requirements on the income that can be taken into account in the credit assessment process, resulting in 11% q-o-q decline in net fees in RUB terms.

Nine-month other net non-interest income nearly doubled y-o-y, driven by currency conversion income.

Cumulated operating expenses grew by 33% in RUB, mainly propelled by continued high inflation and wage inflation. Meanwhile, in Russia, the number of branches has decreased by 54% and the number of employees by 27% since the beginning of the war.

Credit risk costs declined q-o-q partly owing to the base effect of extra provisioning triggered by the revision of macro parameters in the IFRS 9 models in the second quarter. Credit risk cost ratio was 7.6% in the first three quarters. The Stage 3 rate rose by 0.7 pp q-o-q, to 6.2%.

Performing (Stage 1+2) retail consumer loans increased by 7% q-o-q and surged by 28% in the first nine months (FX-adjusted). Car loans and cash loans remained the engines of growth. The corporate performing loan portfolio made up only a marginal slice (0.3%) of the total portfolio, in line with the management's decision in 2022 to wind down corporate business.

Customer deposits grew by 22% ytd and 8% q-o-q (FX-adjusted). The majority of corporate deposits were placed by multinational clients. The net loan/deposit ratio was 56% at the end of the quarter.

By the end of 2022, the Russian operation paid back the full amount of its expiring intergroup liabilities. In addition to this, RUB 67.7 billion dividend has been paid since September 2023 based on the approvals of the Central Bank of Russia, including RUB 15.8 billion in the third quarter of 2025.

STAFF LEVEL AND OTHER INFORMATION

	31/12/2024				30/09/2025			
	Branches	ATM	POS	Headcount (closing)	Branches	ATM	POS	Headcount (closing)
OTP Core	317	1,931	170,708	11,404	303	1,930	166,643	11,631
DSK Group (Bulgaria)	278	962	19,643	5,149	275	944	21,476	5,222
OTP Bank Slovenia	82	412	14,626	2,310	76	402	12,937	2,139
OBH (Croatia)	105	445	11,704	2,454	103	445	9,914	2,395
OTP Bank Serbia	155	287	24,180	2,686	152	289	28,717	2,675
Ipoteka Bank (Uzbekistan)	39	809	41,168	4,432	39	811	48,391	4,505
OTP Bank Ukraine (w/o employed agents)	70	172	348	2,129	70	171	371	2,189
CKB Group (Montenegro)	26	109	9,301	561	26	107	11,181	579
OTP Bank Albania	50	106	2,046	700	49	100	3,012	756
OTP Bank Moldova	51	161	0	875	52	171	1,326	854
OTP Bank Russia (w/o employed agents)	78	128	104	5,054	61	136	99	5,320
Foreign subsidiaries, total	934	3,591	123,120	26,351	903	3,576	137,424	26,633
Other Hungarian and foreign subsidiaries				768				787
OTP Group (w/o employed agents)				38,523				39,052
OTP Bank Russia - employed agents				1,694				1,081
OTP Bank Ukraine - employed agents				101				93
OTP Group (aggregated)	1,251	5,522	293,828	40,317	1,206	5,506	304,067	40,226

Definition of headcount number: closing, active FTE (full-time employee). The employee is considered as full-time employee in case his/her employment conditions regarding working hours are in line with a full-time employment defined in the Labour Code in the reporting entity's country. Part-time employees are taken into account proportional to the full-time working hours being effective in the reporting entity's country. The *other Hungarian and foreign subsidiaries*, and the *OTP Group* lines do not contain the headcount of agricultural businesses.

PERSONAL AND ORGANIZATIONAL CHANGES

On 25 April 2025, at the General Meeting of the Bank, Dr. Sándor Csányi informed the shareholders that, at his initiative, the Board of Directors decided to separate the positions of Chairman and CEO of OTP Bank Plc. with effect from 1 May 2025. Dr. Sándor Csányi will continue to perform the strategic management tasks of the OTP Group as Chairman of the Board of Directors. The Board of Directors appointed Péter Csányi to the position of CEO for an indefinite period.

On 25 April 2025, the Annual General Meeting elected Catherine Paule Granger-Ponchon as a new member of the Supervisory Board of OTP Bank Plc., replacing Olivier Péqueux as an independent member of the board, representing the Groupama Group. Her appointment will last until the date of the Company's Annual General Meeting closing the 2025 business year, but no later than 30 April 2026.

On 25 April 2025, the Annual General Meeting elected Catherine Paule Granger-Ponchon as a new member of the Audit Committee of OTP Bank Plc., replacing Olivier Péqueux as an independent member of the board, representing the Groupama Group. Her appointment will last until the date of the Company's Annual General Meeting closing the 2025 business year, but no later than 30 April 2026.

On 25 April 2025, the Annual General Meeting concerning the audit of OTP Bank Plc.'s separate and consolidated annual financial statements in accordance with International Financial Reporting Standards for the year 2025, the Annual General Meeting elected Ernst & Young Ltd. (001165, H-1132 Budapest, Váci út 20.) as the Company's auditor from 1 May 2025 until 30 April 2026.

On 25 April 2025, the Annual General Meeting elected Ernst & Young Ltd. (001165, H-1132 Budapest, Váci út 20.) for the audit of the Company's sustainability reports for the 2025 business year to provide assurance at the general meeting approving the report for the 2025 business year, but no later than 30 April 2026.

Effective from 1 August 2025 Mr. András Sebők was appointed as deputy Chief Executive Officer to run the Digital Division.

Disclaimers

This Report contains statements that are, or may be deemed to be, “forward-looking statements” which are prospective in nature. These forward-looking statements may be identified by the use of forward-looking terminology, or the negative thereof such as “plans”, “expects” or “does not expect”, “is expected”, “continues”, “assumes”, “is subject to”, “budget”, “scheduled”, “estimates”, “aims”, “forecasts”, “risks”, “intends”, “positioned”, “predicts”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words or comparable terminology and phrases or statements that certain actions, events or results “may”, “could”, “should”, “shall”, “would”, “might” or “will” be taken, occur or be achieved. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Forward-looking statements are not based on historical facts, but rather on current predictions, expectations, beliefs, opinions, plans, objectives, goals, intentions and projections about future events, results of operations, prospects, financial condition and discussions of strategy.

By their nature, forward-looking statements involve known and unknown risks and uncertainties, many of which are beyond the control of OTP Bank. Forward-looking statements are not guarantees of future performance and may and often do differ materially from actual results. Neither OTP Bank nor any of its subsidiaries or directors, officers or advisers, provides any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this Report will actually occur. You are cautioned not to place undue reliance on these forward-looking statements which only speak as of the date of this Report. Other than in accordance with its legal or regulatory obligations, OTP Bank is not under any obligation and OTP Bank and its subsidiaries expressly disclaim any intention, obligation or undertaking to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This Report shall not, under any circumstances, create any implication that there has been no change in the business or affairs of OTP Bank since the date of this Report or that the information contained herein is correct as at any time subsequent to its date.

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The information contained in this Report is provided as of the date of this Report and is subject to change without notice.

FINANCIAL DATA

OTP BANK SEPARATE IFRS STATEMENT OF FINANCIAL POSITION

in HUF million	30/09/2025	31/12/2024	30/09/2024	ytd change	y-o-y change
Cash, amounts due from banks and balances with the National Bank of Hungary	2,645,855	2,075,179	2,437,505	28%	9%
Placements with other banks, net of allowance for placement losses	2,872,655	2,948,536	2,865,112	-3%	0%
Repo receivables	256,361	238,079	167,299	8%	53%
Financial assets at fair value through profit or loss	310,612	651,236	231,464	-52%	34%
Financial assets at fair value through other comprehensive income	936,277	592,602	657,350	58%	42%
Securities at amortised cost	3,788,816	3,334,145	4,146,620	14%	-9%
Loans at amortised cost	4,891,401	4,670,795	4,524,347	5%	8%
Loans mandatorily measured at fair value through profit or loss	1,065,701	998,410	980,630	7%	9%
Investments in subsidiaries	2,189,481	2,169,031	2,161,995	1%	1%
Property and equipment	113,657	111,772	109,888	2%	3%
Intangible assets	173,436	137,860	111,255	26%	56%
Right of use assets	56,520	58,956	63,341	-4%	-11%
Investments properties	4,363	4,227	4,263	3%	2%
Current tax assets	2,660	0	3,278		-19%
Derivative financial assets designated as hedge accounting relationships	38,450	43,130	34,565	-11%	11%
Other assets	402,932	357,095	338,885	13%	19%
TOTAL ASSETS	19,749,177	18,391,053	18,837,797	7%	5%
Amounts due to banks and deposits from the National Bank of Hungary and other banks	1,719,279	1,606,969	2,120,157	7%	-19%
Repo liabilities	697,952	227,632	634,506	207%	10%
Deposits from customers	11,690,118	10,891,924	10,920,163	7%	7%
Fair value changes of the hedged items in portfolio hedge of interest rate risk	2,245	4,303	3,923	-48%	-43%
Leasing liabilities	60,951	64,380	67,689	-5%	-10%
Liabilities from issued securities	1,373,682	1,750,893	1,517,295	-22%	-9%
Financial liabilities at fair value through profit or loss	15,397	17,024	18,490	-10%	-17%
Derivative financial liabilities designated as held for trading	128,246	144,499	110,781	-11%	16%
Derivative financial liabilities designated as hedge accounting relationships	12,219	19,438	19,078	-37%	-36%
Deferred tax liabilities	1,977	1,707	2,246	16%	-12%
Current tax liabilities	10,506	23,591	19,770	-55%	-47%
Provisions	23,916	25,647	27,143	-7%	-12%
Other liabilities	518,178	449,522	245,956	15%	111%
Subordinated bonds and loans	500,075	362,271	346,403	38%	44%
TOTAL LIABILITIES	16,754,741	15,589,800	16,053,600	7%	4%
Share capital	28,000	28,000	28,000	0%	0%
Retained earnings and reserves	2,645,521	2,151,320	2,147,423	23%	23%
Profit after tax	583,305	744,999	684,373	-22%	-15%
Treasury shares	-262,390	-123,066	-75,599	113%	247%
TOTAL SHAREHOLDERS' EQUITY	2,994,436	2,801,253	2,784,197	7%	8%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	19,749,177	18,391,053	18,837,797	7%	5%

CONSOLIDATED IFRS STATEMENT OF FINANCIAL POSITION

in HUF million	30/09/2025	31/12/2024	30/09/2024	ytd change	y-o-y change
Cash, amounts due from banks and balances with the National Banks	6,689,528	6,079,012	6,101,220	10%	10%
Placements with other banks	778,777	1,891,901	1,627,374	-59%	-52%
Repo receivables	354,817	331,837	368,905	7%	-4%
Financial assets at fair value through profit or loss	398,729	743,400	313,150	-46%	27%
Securities at fair value through other comprehensive income	1,911,429	1,705,553	1,699,690	12%	12%
Securities at amortized cost	8,000,677	7,447,177	7,552,977	7%	6%
Loans at amortized cost	21,567,183	20,290,381	19,273,693	6%	12%
Loans mandatorily at fair value through profit or loss	1,691,853	1,559,781	1,509,312	8%	12%
Finance lease receivables	1,599,367	1,511,477	1,468,456	6%	9%
Associates and other investments	142,284	124,523	109,150	14%	30%
Property and equipment	587,625	581,240	552,708	1%	6%
Intangible assets and goodwill	367,832	356,564	311,799	3%	18%
Right-of-use assets	78,225	79,830	79,446	-2%	-2%
Investment properties	87,341	88,240	81,204	-1%	8%
Derivative financial assets designated as hedge accounting	36,573	50,381	27,946	-27%	31%
Deferred tax assets	69,331	56,583	39,748	23%	74%
Current income tax receivable	40,123	7,060	17,167	468%	134%
Other assets	673,693	514,188	421,221	31%	60%
Assets classified as held for sale	0	0	1,410		
TOTAL ASSETS	45,075,387	43,419,128	41,556,576	4%	8%
Amounts due to banks, the National Governments, deposits from the National Banks and other banks	1,527,651	2,022,191	1,981,042	-24%	-23%
Repo liabilities	262,087	132,137	222,395	98%	18%
Financial liabilities designated at fair value through profit or loss	76,146	72,490	72,174	5%	6%
Deposits from customers	33,379,889	31,658,189	30,341,012	5%	10%
Fair value changes of the hedged items in portfolio hedge of interest rate risk	4,189	8,209	7,948	-49%	-47%
Liabilities from issued securities	2,512,748	2,593,124	2,500,940	-3%	0%
Derivative financial liabilities held for trading	112,500	114,089	84,487	-1%	33%
Derivative financial liabilities designated as hedge accounting	14,930	14,605	18,699	2%	-20%
Leasing liabilities	79,619	82,109	80,341	-3%	-1%
Deferred tax liabilities	31,667	32,637	28,948	-3%	9%
Current income tax payable	47,329	76,787	68,380	-38%	-31%
Provisions	128,526	131,637	122,596	-2%	5%
Other liabilities	973,903	991,552	837,181	-2%	16%
Subordinated bonds and loans	493,150	369,359	391,867	34%	26%
Liabilities directly associated with assets classified as held for sale	0	0	157		
TOTAL LIABILITIES	39,644,334	38,299,115	36,758,167	4%	8%
Share capital	28,000	28,000	28,000	0%	0%
Retained earnings and reserves	5,784,666	5,327,652	4,960,704	9%	17%
Treasury shares	-393,591	-245,319	-199,070	60%	98%
Total equity attributable to the parent	5,419,075	5,110,333	4,789,634	6%	13%
Total equity attributable to non-controlling interest	11,978	9,680	8,775	24%	37%
TOTAL SHAREHOLDERS' EQUITY	5,431,053	5,120,013	4,798,409	6%	13%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	45,075,387	43,419,128	41,556,576	4%	8%

OTP BANK SEPARATE IFRS STATEMENT OF RECOGNIZED INCOME

in HUF million	9M 2025	9M 2024	change
Interest income calculated using the effective interest method	712,595	797,601	-11%
Income similar to interest income	422,470	445,204	-5%
Total Interest Income	1,135,065	1,242,805	-9%
Total Interest Expense	-697,310	-855,581	-18%
NET INTEREST INCOME	437,755	387,224	13%
Risk cost total	-36,024	-29,885	
NET INTEREST INCOME AFTER RISK COST	401,731	357,339	12%
Losses arising from derecognition of financial assets measured at amortised cost	-3,145	-8,974	-65%
Modification loss	-781	-1,125	-31%
Income from fees and commissions	407,443	330,737	23%
Expenses from fees and commissions	-85,142	-64,306	32%
Net profit from fees and commissions	322,301	266,431	21%
Foreign exchange gains (+)/ loss (-)	-1,304	-2,720	-52%
Gains (+) or loss (-) on securities, net	16,877	119,989	-86%
Losses on financial instruments at fair value through profit or loss	-6,230	21,507	
Gains on derivative instruments, net	28,401	4,085	595%
Dividend income	409,212	385,219	6%
Other operating income	31,669	14,459	119%
Net other operating expenses	-21,543	-25,800	-17%
Net operating income	457,082	516,739	-12%
Personnel expenses	-165,574	-145,242	14%
Depreciation and amortization	-55,956	-45,886	22%
Other administrative expenses	-320,104	-201,911	59%
Other administrative expenses	-541,634	-393,039	38%
PROFIT BEFORE INCOME TAX	635,554	737,371	-14%
Income tax expense	-52,249	-52,998	-1%
PROFIT AFTER TAX FOR THE PERIOD	583,305	684,373	-15%

CONSOLIDATED IFRS STATEMENT OF RECOGNIZED INCOME

in HUF million	9M 2025	9M 2024	change
CONTINUING OPERATIONS			
Interest income calculated using the effective interest method	2,067,978	1,883,500	10%
Income similar to interest income	415,370	406,712	2%
Interest incomes	2,483,348	2,290,212	8%
Interest expenses	-1,050,915	-1,004,830	5%
NET INTEREST INCOME	1,432,433	1,285,382	11%
Risk cost total	-142,443	-40,614	251%
Loss allowance / Release of loss allowance on loans, placements, amounts due from banks and repo receivables	-119,845	-19,726	508%
Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit or loss	-1,268	5,554	
Loss allowance / Release of loss allowance on securities at fair value through other comprehensive income and on securities at amortized cost	-12,793	-24,761	-48%
Provision for commitments and guarantees given	-4,836	-1,678	188%
Impairment / (Release of impairment) of assets subject to operating lease and of investment properties	-3,701	-3	
NET INTEREST INCOME AFTER RISK COST	1,289,990	1,244,768	4%
Income from fees and commissions	943,696	741,698	27%
Expense from fees and commissions	-181,139	-144,484	25%
Net profit from fees and commissions	762,557	597,214	28%
Modification gain or loss	-4,903	-5,815	-16%
Foreign exchange gains / losses, net	3,214	1,209	166%
Foreign exchange gains / losses, net	-105	3,207	
Net results on derivative instruments and hedge relationships	3,319	-1,998	
Gains / Losses on securities, net	20,950	7,479	180%
Gains / Losses on financial assets /liabilities measured at fair value through profit or loss	2,148	13,664	-84%
Gain from derecognition of financial assets at amortized cost	-2,062	-17,503	-88%
Profit from associates	21,144	13,068	62%
Other operating income	110,587	102,340	8%
Gains and losses on real estate transactions	5,846	10,147	-42%
Other non-interest income	102,300	90,316	13%
Net insurance result	2,441	1,878	30%
Other operating expense	-77,756	-82,571	-6%
Net operating income	78,225	37,686	108%
Personnel expenses	-454,742	-396,055	15%
Depreciation and amortization	-112,611	-97,753	15%
Other administrative expenses	-510,375	-383,740	33%
Other administrative expenses	-1,077,728	-877,548	23%
PROFIT BEFORE INCOME TAX	1,048,141	996,305	5%
Income tax expense	-199,072	-189,570	5%
PROFIT AFTER INCOME TAX FOR THE PERIOD FROM CONTINUING OPERATIONS	849,069	806,735	5%
DISCONTINUED OPERATIONS			
Net loss / gain from discontinued operation	0	19,669	
PROFIT AFTER INCOME TAX FROM CONTINUING AND DISCONTINUED OPERATION	849,069	826,404	3%
From this, attributable to:			
Non-controlling interest	4,505	2,960	52%
Owners of the company	844,564	823,444	3%

STATEMENT OF CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY (IFRS)

in HUF million	Share capital	Capital reserve	Retained earnings and reserves	Treasury shares	Non-controlling interest	Total
Balance as at 1 January 2024	28,000	52	4,179,270	-120,489	7,960	4,094,793
Profit after tax for the year	--	--	823,444	--	2,960	826,404
Other comprehensive income	--	--	97,472	--	294	97,766
Purchase of non-controlling interests	--	--	--	--	-306	-306
Dividends paid to non-controlling interests	--	--	--	--	-2,133	-2,133
Share-based payment	--	--	3,017	--	--	3,017
Dividend for the year 2023	--	--	-150,000	--	--	-150,000
Correction due to ESOP	--	--	6,928	--	--	6,928
Treasury shares	--	--	--	--	--	--
– sale	--	--	--	24,922	--	24,922
– loss on sale	--	--	521	--	--	521
– volume change	--	--	--	-103,503	--	-103,503
Balance as at 30 September 2024	28,000	52	4,960,652	-199,070	8,775	4,798,409
in HUF million	Share capital	Capital reserve	Retained earnings and reserves	Treasury shares	Non-controlling interest	Total
Balance as at 1 January 2025	28,000	52	5,327,600	-245,319	9,680	5,120,013
Profit after tax for the year	--	--	844,564	--	4,505	849,069
Other comprehensive income	--	--	-141,506	--	45	-141,461
Dividends paid to non-controlling interests	--	--	--	--	-2,252	-2,252
Share-based payment	--	--	3,663	--	--	3,663
Dividend for the year 2024	--	--	-270,000	--	--	-270,000
Correction due to ESOP	--	--	13,753	--	--	13,753
Treasury shares	--	--	--	--	--	--
– sale	--	--	--	32,888	--	32,888
– loss on sale	--	--	6,540	--	--	6,540
– volume change	--	--	--	-181,160	--	-181,160
Balance as at 30 September 2025	28,000	52	5,784,614	-393,591	11,978	5,431,053

¹The deduction related to repurchased treasury shares (3Q 2025: HUF 393,591 million) includes the book value of OTP shares held by ESOP (3Q 2025: 11,758,130 shares).

OTP BANK SEPARATE IFRS STATEMENT OF CASH FLOWS

	in HUF million	30/09/2025	30/09/2024	change
OPERATING ACTIVITIES				
Profit before income tax		635,554	737,371	-14%
Net accrued interest		-36,202	65,544	
Income tax paid		-56,321	-37,966	48%
Depreciation and amortization		56,075	44,663	26%
Loss allowance / (Release of loss allowance)		50,509	40,361	25%
Share-based payment		3,663	3,017	21%
Exchange rate gains on securities		650	7,531	-91%
Unrealised gains on fair value adjustment of financial instruments at fair value through profit or loss		6,383	-29,991	-121%
Unrealised losses on fair value adjustment of derivative financial instruments		-2,710	-15,901	-83%
Interest expense from leasing liabilities		1,831	-2,043	
Effect of currency revaluation		-69,658	51,727	
Result from the sale of property, plant and equipment and intangible assets		-348	-70	
Net change in assets and liabilities in operating activities		1,240,624	193,726	540%
Net cash provided by operating activities		1,830,050	1,057,969	73%
INVESTING ACTIVITIES				
Net cash used in investing activities		-622,142	-1,217,549	-49%
FINANCING ACTIVITIES				
Net cash provided by / (used in) financing activities		-459,780	-147,697	211%
Net decrease in cash and cash equivalents		748,128	-307,277	
Cash and cash equivalents at the beginning of the year		911,836	1,564,925	-42%
Cash and cash equivalents at the end of the year		1,659,964	1,257,647	32%

CONSOLIDATED IFRS STATEMENT OF CASH FLOWS

	in HUF million	30/09/2025	30/09/2024	change
OPERATING ACTIVITIES				
Profit after tax for the period		844,564	823,444	3%
Net changes in assets and liabilities in operating activities				
Income tax paid		-242,689	-61,401	295%
Depreciation and amortization		118,253	102,382	16%
Loss allowance		155,973	61,126	155%
Net accrued interest		-31,268	-20,939	49%
Share-based payment		3,662	3,017	21%
Unrealised exchange rate differences		-22,877	73,606	
Unrealized result of fair value adjustment of financial instruments valued at fair value		5,593	-23,887	
Unrealized result of the fair value adjustment of derivative financial instruments		48,351	-50,311	
Net result of discontinued operations		0	-19,669	
Other changes in assets and liabilities in operating activities		1,118,153	165,409	576%
Net cash flow from operating activities		1,997,715	1,052,777	90%
INVESTING ACTIVITIES				
Net cash used in investing activities		-911,766	-2,356,447	-61%
FINANCING ACTIVITIES				
Net cash used in financing activities		-328,410	168	
Net increase (+) / decrease (-) of cash		757,539	-1,303,502	
Cash and cash equivalents at the beginning of the year		3,517,287	4,859,342	-28%
Cash and cash equivalents at the end of the year		4,274,826	3,599,715	19%
Adjustment due to discontinuing activity		0	-43,875	

CONSOLIDATED SUBSIDIARIES AND ASSOCIATES (in consolidated accounts under IFRS)

Name of the company	Country		Initial capital/Equity (in LCY)	Ownership Directly + indirectly (%)	Voting rights (%)	Classification ¹
1 OTP Real Estate Ltd.	Hungary	HUF	1,101,000,000	100.00	100.00	L
2 BANK CENTER No. 1. Ltd.	Hungary	HUF	11,500,000,000	100.00	100.00	L
3 OTP Fund Management Ltd.	Hungary	HUF	900,000,000	100.00	100.00	L
4 OTP Factoring Ltd.	Hungary	HUF	500,000,000	100.00	100.00	L
5 OTP Close Building Society	Hungary	HUF	2,000,000,000	100.00	100.00	L
6 Merkantil Bank Ltd.	Hungary	HUF	3,000,000,000	100.00	100.00	L
7 OTP Factoring Management Ltd.	Hungary	HUF	3,200,000	100.00	100.00	L
8 Merkantil Bérlet Ltd.	Hungary	HUF	6,000,000	100.00	100.00	L
9 OTP Mortgage Bank Ltd.	Hungary	HUF	82,000,000,000	100.00	100.00	L
10 OTP Funds Servicing and Consulting Company Limited	Hungary	HUF	2,351,000,000	100.00	100.00	L
11 DSK Bank AD	Bulgaria	BGN	1,328,659,920	99.92	99.92	L
12 POK DSK-Rodina AD	Bulgaria	BGN	10,010,198	99.85	99.85	L
13 NIMO 2002 Ltd.	Hungary	HUF	1,156,000,000	100.00	100.00	L
14 OTP Real Estate Investment Fund Management Ltd.	Hungary	HUF	100,000,000	100.00	100.00	L
15 OTP Card Factory Ltd.	Hungary	HUF	450,000,000	100.00	100.00	L
16 DSK Asset Management EAD	Bulgaria	BGN	1,000,000	100.00	100.00	L
17 OTP banka dioničko društvo	Croatia	EUR	539,156,898	100.00	100.00	L
18 Air-Invest Ltd.	Hungary	HUF	700,000,000	100.00	100.00	L
19 OTP Invest d.o.o.	Croatia	EUR	2,417,030	100.00	100.00	L
20 OTP Nekretnine d.o.o.	Croatia	EUR	39,635,100	100.00	100.00	L
21 SPLC-P Ltd.	Hungary	HUF	15,000,000	100.00	100.00	L
22 SPLC Ltd.	Hungary	HUF	10,000,000	100.00	100.00	L
23 OTP Real Estate Leasing Ltd.	Hungary	HUF	214,000,000	100.00	100.00	L
24 OTP Life Annuity Real Estate Investment Plc.	Hungary	HUF	1,229,300,000	100.00	100.00	L
25 OTP Leasing d.d.	Croatia	EUR	1,067,560	100.00	100.00	L
26 Joint-Stock Company OTP Bank	Ukraine	UAH	6,186,023,111	100.00	100.00	L
27 JSC "OTP Bank" (Russia)	Russia	RUB	2,797,887,853	97.92	97.92	L
28 Montenegrin Commercial Bank Shareholding Company, Podgorica Montenegro	Montenegro	EUR	181,875,221	100.00	100.00	L
29 OTP banka Srbija, joint-stock company, Novi Sad	Serbia	RSD	56,830,752,260	100.00	100.00	L
30 OTP Nekretnine doo Novi Sad	Serbia	RSD	203,783,061	100.00	100.00	L
31 OTP Ingatlanpont Ltd.	Hungary	HUF	8,500,000	100.00	100.00	L
32 OTP Hungaro-Projekt Ltd.	Hungary	HUF	27,720,000	100.00	100.00	L
33 OTP Mérnöki Ltd.	Hungary	HUF	3,000,000	100.00	100.00	L
34 LLC AMC OTP Capital	Ukraine	UAH	10,000,000	100.00	100.00	L
35 CRESCO d.o.o.	Croatia	EUR	5,170	100.00	100.00	L
36 LLC OTP Leasing	Ukraine	UAH	45,495,340	100.00	100.00	L
37 OTP Financing Solutions	The Netherlands	EUR	18,000	100.00	100.00	L
38 Velvin Ventures Ltd.	Belize	USD	50,000	100.00	100.00	L
39 OTP Insurance Broker EOOD	Bulgaria	BGN	5,000	100.00	100.00	L
40 PortfoLion Venture Capital Fund Management Ltd.	Hungary	HUF	59,050,000	66.98	66.98	L
41 OTP Holding Ltd.	Cyprus	EUR	131,000	100.00	100.00	L
42 OTP Debt Collection d.o.o. Podgorica	Montenegro	EUR	49,000,001	100.00	100.00	L
43 OTP Factoring Serbia d.o.o.	Serbia	RSD	782,902,282	100.00	100.00	L
44 MONICOMP Ltd.	Hungary	HUF	320,500,000	100.00	100.00	L
45 CIL Babér Ltd.	Hungary	HUF	71,890,330	100.00	100.00	L
46 Project 01 Consulting, s. r. o.	Slovakia	EUR	22,540,000	100.00	100.00	L
47 R.E. Four d.o.o., Novi Sad	Serbia	RSD	1,983,643,761	100.00	100.00	L
48 OTP Financial point Ltd.	Hungary	HUF	54,000,000	100.00	100.00	L
49 SimplePay Plc.	Hungary	HUF	1,400,000,000	100.00	100.00	L
50 OTP Holding Malta Ltd.	Malta	EUR	104,950,000	100.00	100.00	L
51 OTP Financing Malta Ltd.	Malta	EUR	105,000,000	100.00	100.00	L
52 LLC MFO "OTP Finance"	Russia	RUB	6,533,000,000	100.00	100.00	L
53 OTP Travel Limited	Hungary	HUF	27,000,000	100.00	100.00	L
54 OTP Ecosystem Limited Liability Company; OTP Ecosystem Llc.	Hungary	HUF	281,500,000	100.00	100.00	L
55 DSK ventures EAD	Bulgaria	BGN	250,000	100.00	100.00	L
56 OTP Bank ESOP	Hungary	HUF	183,874,614,179	0.00	0.00	L
57 PortfoLion Digital Ltd.	Hungary	HUF	101,000,000	100.00	100.00	L
58 OTP Ingatlankezelő Ltd.	Hungary	HUF	50,000,000	100.00	100.00	L
59 OTP Leasing d.o.o. Beograd	Serbia	RSD	112,870,710	100.00	100.00	L
60 OTP Services Ltd.	Serbia	RSD	40,028	100.00	100.00	L
61 Club Hotel Füred Szálloda Ltd.	Hungary	HUF	90,000,000	100.00	100.00	L
62 DSK DOM EAD	Bulgaria	BGN	100,000	100.00	100.00	L
63 ShiwaForce.com Inc.	Hungary	HUF	114,107,000	84.92	84.92	L
64 OTP Leasing EOOD	Bulgaria	BGN	4,100,000	100.00	100.00	L
65 Regional Urban Development Fund AD	Bulgaria	BGN	250,000	52.00	52.00	L
66 Banka OTP Albania SHA	Albania	ALL	6,740,900,000	100.00	100.00	L
67 OTP Leasing Srbija d.o.o. Beograd	Serbia	RSD	314,097,580	100.00	100.00	L
68 OTP Osiguranje AKCIONARSKO DRUŠTVO ZA	Serbia	RSD	537,606,648	100.00	100.00	L
69 OTP Bank S.A.	Moldavia	MDL	100,000,000	98.26	98.26	L
70 SKB Leasing d.o.o.	Slovenia	EUR	16,809,031	100.00	100.00	L
71 SKB Leasing Select d.o.o.	Slovenia	EUR	5,000,000	100.00	100.00	L
72 OTP Home Solutions Limited Liability Company	Hungary	HUF	30,000,000	100.00	100.00	L
73 Georg d.o.o	Croatia	EUR	3,000	76.00	76.00	L
74 OTP banka d.d.	Slovenia	EUR	150,000,000	100.00	100.00	L
75 OTP factoring d.o.o.	Slovenia	EUR	500,000	100.00	100.00	L

SUMMARY OF THE FIRST NINE MONTHS 2025 RESULTS

	Name of the company	Country	Initial capital/Equity (in LCY)	Ownership Directly + indirectly (%)	Voting rights (%)	Classification ¹
76	OTP Luxembourg S.à r.l.	Luxembourg	EUR 2,711,440	100.00	100.00	L
77	Foglajorvost Online Ltd	Hungary	HUF 7,202,400	100.00	100.00	L
78	OD Ltd.	Hungary	HUF 6,000,000	60.00	60.00	L
79	JN Parkoló Ltd.	Hungary	HUF 11,000,000	100.00	100.00	L
80	JSCMB "IPOTEKA BANK"	Uzbekistan	UZS 3,834,217,638,941	79.83	98.99	L
81	OTP INVEST DRUŠTVO ZA UPRAVLJANJE UCITS I ALTERNATIVNIM FONDOVIMA AD BEOGRAD	Serbia	RSD 411,432,000	100.00	100.00	L
82	Hello Pay IT and Service cPlc.	Hungary	HUF 5,000,000	100.00	100.00	L
83	LLC OTP Financial Technologies	Russia	RUB 10,000	100.00	100.00	L
84	PortfoLion Munkavállalói Rész tulajdonosi Program Szervezet	Hungary	HUF 2,030,000,000	0.00	0.00	L
85	Balansz Real Estate Institute Fund	Hungary	HUF 120,411,161,474	100.00	100.00	L
86	Portfolion Zöld Fund	Hungary	HUF 37,500,000,000	100.00	100.00	L
87	PortfoLion Digitális Magántőkealap I.	Hungary	HUF 7,000,000,000	100.00	100.00	L
88	PortfoLion Regionális Fund II.	Hungary	HUF 25,060,000,000	49.88	49.88	L
89	PortfoLion Partner Fund	Hungary	HUF 72,004,608,295	30.56	30.56	L
90	PortfoLion Digitális Magántőkealap II.	Hungary	HUF 14,000,000,000	100.00	100.00	L
91	"Nemesszalóki Mezőgazdasági" Állattenyésztési, Növénytermesztési, Termelő és Szolgáltató Plc.	Hungary	HUF 924,124,000	100.00	100.00	L
92	ZA-Invest Béta Ltd.	Hungary	HUF 8,000,000	100.00	100.00	L
93	NAGISZ Plc.	Hungary	HUF 3,802,080,000	100.00	100.00	L
94	Nádudvari Élelmiszer Feldolgozó és Kereskedelmi Ltd.	Hungary	HUF 1,954,680,000	99.97	99.97	L
95	HAGE Ltd.	Hungary	HUF 2,689,000,000	99.61	99.61	L
96	AFP Private Equity Invest Plc.	Hungary	EUR 452,000	29.14	29.14	L
97	Mendota Invest, Nepremicninska družba, d.o.o.	Slovenia	EUR 257,500	100.00	100.00	L
98	ZA-Invest Delta Ltd.	Hungary	HUF 4,000,000	100.00	100.00	L
99	ZA-Invest Kappa Ltd.	Hungary	HUF 11,000,000	100.00	100.00	L
100	ZA Invest Gamma Ltd.	Hungary	HUF 3,100,000	100.00	100.00	L
101	ZA Gamma HoldCo Ltd.	Hungary	HUF 3,100,000	100.00	100.00	L
102	Aranykalász 1955. Ltd	Hungary	HUF 55,560,000	75.00	100.00	L
103	AGROMAG-PLUSZ Ltd.	Hungary	HUF 39,110,000	73.25	98.34	L
104	ARANYMEZŐ 2001. Ltd	Hungary	HUF 3,000,000	75.00	100.00	L
105	Agricultural Privatey Held Joint-Stock Company Szekszárd	Hungary	HUF 862,000,000	100.00	100.00	L
106	Szajk Agricultural Closed Company Limited by shares	Hungary	HUF 659,859,000	100.00	100.00	L

¹ Full consolidated - L

Regulations and data sheets related to the securities issued by the Company that grant voting rights, as well as the ownership of the company

The rights of shareholders, as well as any restrictions on voting rights, and the deadlines for exercising voting rights are contained in the Company's Articles of Association.

OWNERSHIP STRUCTURE, SHAREHOLDING AND VOTING PROPORTION

Description of owner	Total registered capital					
	Ownership share	1 January 2025 Voting rights ¹	Number of shares	Ownership share	30 September 2025 Voting rights ¹	Number of shares
Domestic institution/company	31.57%	32.39%	88,395,584	30.75%	32.18%	86,100,293
Foreign institution/company	54.53%	55.94%	152,679,265	53.89%	56.39%	150,885,130
Domestic individual	10.31%	10.58%	28,878,581	9.75%	10.20%	27,307,232
Foreign individual	0.36%	0.37%	998,943	0.53%	0.55%	1,475,449
Employees, senior officers	0.51%	0.53%	1,435,703	0.51%	0.54%	1,436,823
Treasury shares ²	2.52%	0.00%	7,049,823	4.43%	0.00%	12,405,462
Government held owner	0.05%	0.05%	139,036	0.05%	0.05%	137,646
International Development Institutions	0.00%	0.00%	3,251	0.05%	0.05%	134,523
Other ³	0.15%	0.15%	419,824	0.04%	0.04%	117,452
TOTAL	100.00%	100.00%	280,000,010	100.00%	100.00%	280,000,010

¹ Voting rights in the General Meeting of the Issuer for participation in decision-making.

² Treasury shares do not include the OTP shares held by ESOP (OTP Bank Employee Stock Ownership Plan Organization). Pursuant to Act V of 2013 on the Civil Code, OTP shares held by the ESOP are not classified as treasury shares, but the ESOP must be consolidated in accordance with IFRS 10 Consolidated Financial Statements standard. On 30 September 2025 ESOP owned 11,758,130 OTP shares.

³ Non-identified shareholders according to the shareholders' registry.

NUMBER OF TREASURY SHARES HELD IN THE YEAR UNDER REVIEW (2025)

	1 January	31 March	30 June	30 September	31 December
OTP Bank	7,049,823	9,708,441	10,439,982	12,405,462	
Subsidiaries	0	0	0	0	
TOTAL	7,049,823	9,708,441	10,439,982	12,405,462	

SHAREHOLDERS WITH OVER/AROUND 5% STAKE (AS AT THE END OF PERIOD)¹

Name	Nationality ²	Activity ³	Number of shares	Ownership ⁴	Voting rights ^{4,5}	Notes ⁶
MOL (Hungarian Oil and Gas Company Plc.)	D	C	24,000,000	8.57%	8.97%	
Groupama Group	F/D	C	14,269,102	5.10%	5.33%	
Groupama Gan Vie SA	F	C	14,140,000	5.05%	5.28%	
Groupama Biztosító Ltd.	D	C	129,102	0.05%	0.05%	

¹ As a result of transactions concluded on April 9, 2025, the combined voting rights of Special Employee Partial Ownership Plan Organization No. I. and No. II. of OTP Employees (together referred to as the OTP Special Employee Partial Ownership Plan Organizations) in OTP Bank Plc. increased to 5.02%, corresponding to 13,568,641 ordinary shares. However, by the end of September 2025, their ownership interest was below the 5% threshold and, consequently, they were not included in this table. At the end of 3Q 2025, their combined voting right reached 5.11%.

² Domestic (D), Foreign (F).

³ Custodian (CU), Public Institution (PU), International Development Institutions (ID), Institutional (I), Company (C), Private (PR), Employee or senior officer (E).

⁴ Rounded to two decimals.

⁵ Voting rights in the General Meeting of the Issuer for participation in decision-making.

⁶ Eg, professional investor, financial investor, etc.

SENIOR OFFICERS, STRATEGIC EMPLOYEES AND THEIR SHAREHOLDING OF OTP SHARES

as at 30 September 2025

Type ¹	Name	Position	Commencement date of the term	Expiration/termination of the term	Number of shares
IG	dr. Sándor Csányi ²	Chairman	15/05/1992	2026	141,800
IG	Tamás Erdei	Deputy Chairman	27/04/2012	2026	70,485
IG	Gabriella Balogh	member	16/04/2021	2026	36,993
IG	Mihály Baumstark	member	29/04/1999	2026	66,400
IG	Péter Csányi	member, CEO	16/04/2021	2026	69,929
IG	dr. István Gresá ³	member	27/04/2012	2026	38,400
IG	Antal Kovács ⁴	member	15/04/2016	2026	126,775
IG	György Nagy ⁵	member	16/04/2021	2026	17,800
IG	dr. Márton Gellért Vági	member	16/04/2021	2026	32,200
IG	dr. József Vörös	member	15/05/1992	2026	214,514
IG	László Wolf	member, Deputy CEO	15/04/2016	2026	562,035
FB	Tibor Tolnay	Chairman	15/05/1992	2026	54
FB	dr. Gábor Horváth	Deputy Chairman	19/05/1995	2026	0
FB	Klára Bella	member	12/04/2019	2026	1,010
FB	dr. Tamás Gudra	member	16/04/2021	2026	0
FB	András Michnai	member	25/04/2008	2026	1,410
FB	Catherine Paule Granger-Ponchon	member	25/04/2025	2026	0
SP	András Becsei	Deputy CEO			14,000
SP	László Bencsik	Deputy CEO			9,000
SP	András Becsei	Deputy CEO			0
SP	György Kiss-Haypál	Deputy CEO			18,956
SP	Imre Bertalan	MC member			0
SP	dr. Bálint Csere	MC member			15,062
TOTAL No. of shares held by management					1,436,823

¹ Board Member (IG), Supervisory Board Member (FB), Employee in strategic position (SP)² Number of OTP shares owned by dr. Sándor Csányi, Chairman, directly or indirectly: 5,341,800.³ Number of OTP shares owned by Istvan Gresá, Member of Board of Directors, directly or indirectly: 204,658.⁴ Number of OTP shares owned by Antal Kovács, Member of Board of Directors, directly or indirectly: 134,475.⁵ Number of OTP shares owned by György Nagy, Member of Board of Directors, directly or indirectly: 1,011,800.

Data sheets related to the organization and operation of the Company

OFF-BALANCE SHEET ITEMS ACCORDING TO IFRS (consolidated, in HUF million)¹

a) Contingent liabilities

	30/09/2025	30/09/2024
Commitments to extend credit	5,957,860	5,259,321
Guarantees arising from banking activities	1,577,747	1,425,890
Confirmed letters of credit	57,179	32,902
Legal disputes (disputed value)	132,085	103,183
Other	1,121,876	1,090,538
TOTAL	8,846,747	7,911,834

¹ Those financial undertakings, which are important from valuation perspectives however not booked within the balance sheet (such as surety, guarantees, pledge related obligations, etc.)

CHANGES IN THE HEADCOUNT EMPLOYED BY THE BANK AND THE SUBSIDIARIES (active, FTE-basis)

	End of reference period	Current period opening	Current period closing
Bank ¹	10,549	10,603	10,721
Consolidated ²	40,131	40,317	40,226

¹ OTP Bank Hungary (standalone) employee figures.² Due to the changes in the scope of consolidation, the historical figures are not comparable.

SECURITY ISSUANCES ON GROUP LEVEL BETWEEN 01/10/2024 AND 30/09/2025

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy	Outstanding consolidated debt (in original currency or HUF million) 30/09/2025	Outstanding consolidated debt (in HUF million) 30/09/2025
OTP Bank Plc.	Corporate bond	OTPHB 4 ¼ 10/16/30	16/10/2024	16/10/2030	EUR	499,900,000	195,516
OTP Bank Plc.	Retail bond	OTP HUF 2025/14	31/10/2024	31/10/2025	HUF	5,541	5,541
OTP Bank Albania	Corporate bond	AL0022100302	20/11/2024	20/11/2031	EUR	3,380,000	1,322
OTP Bank Plc.	Retail bond	OTP HUF 2025/15	29/11/2024	29/11/2025	HUF	3,066	3,066
OTP Bank Plc.	Retail bond	OTP HUF 2025/16	18/12/2024	18/12/2025	HUF	6,928	6,928
OTP Bank Plc.	Retail bond	OTP HUF 2026/3	17/01/2025	17/01/2026	HUF	10,866	10,866
OTP Bank Plc.	Corporate bond	OTPHB 7.3 07/30/35	30/01/2025	30/07/2035	USD	749,788,000	249,447
OTP Bank Plc.	Retail bond	OTP HUF 2026/4	31/01/2025	31/01/2026	HUF	4,092	4,092
OTP Bank Plc.	Retail bond	OTP HUF 2026/5	14/02/2025	14/02/2026	HUF	4,855	4,855
OTP Bank Plc.	Retail bond	OTP HUF 2026/6	14/03/2025	14/03/2026	HUF	12,210	12,210
OTP Bank Plc.	Retail bond	OTP HUF 2026/7	11/04/2025	11/04/2026	HUF	17,360	17,360
OTP Bank Plc.	Retail bond	OTP HUF 2026/8	09/05/2025	09/05/2026	HUF	13,831	13,831
OTP Bank d.d.	Corporate bond	NOVAKR 3 ½ 05/20/28	20/05/2025	20/05/2028	EUR	300,000,000	117,333
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/IV	30/05/2025	31/05/2030	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP DK HUF 2031/IV	30/05/2025	31/05/2031	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP DK HUF 2032/IV	30/05/2025	31/05/2032	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP DK HUF 2033/III	30/05/2025	31/05/2033	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP DK HUF 2034/III	30/05/2025	31/05/2034	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP DK HUF 2035/I	30/05/2025	31/05/2035	HUF	0	0
OTP Bank Plc.	Retail bond	OTP HUF 2026/9	06/06/2025	06/06/2026	HUF	12,734	12,734
OTP Mortgage Bank	Corporate bond	OMB2030/I	20/06/2025	20/06/2030	EUR	430,000,000	168,177
OTP Bank Plc.	Retail bond	OTP HUF 2026/10	27/06/2025	27/06/2026	HUF	7,755	7,755
OTP Bank Plc.	Corporate bond	OTPHB 3 ½ 06/30/28	30/06/2025	30/06/2028	CNY	900,000,000	42,057
OTP Bank Plc.	Retail bond	OTP HUF 2026/11	16/07/2025	16/07/2026	HUF	11,581	11,581
OTP Bank Plc.	Retail bond	OTP HUF 2026/12	15/08/2025	15/08/2026	HUF	10,671	10,671
OTP Bank Plc.	Retail bond	OTP HUF 2026/13	12/09/2025	12/09/2026	HUF	6,823	6,823
OTP Mortgage Bank	Corporate bond	OMB2031/I	01/10/2025	31/03/2031	EUR	500,000,000	195,555

SECURITY REDEMPTIONS ON GROUP LEVEL BETWEEN 01/10/2024 AND 30/09/2025

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy	Outstanding consolidated debt (in original currency or HUF million) 30/09/2024	Outstanding consolidated debt (in HUF million) 30/09/2024
OTP Bank d.d.	Corporate bond	NOVAKR 4 10/09/29	09/10/2019	09/10/2024	EUR	90,400,000	35,939
OTP Bank Plc.	Corporate bond	OTPX2024B	10/10/2014	16/10/2024	HUF	295	295
OTP Bank Plc.	Retail bond	OTP HUF 2024/13	20/10/2023	20/10/2024	HUF	3,379	3,379
OTP Mortgage Bank	Mortgage bond	OJB2024/C	24/02/2020	24/10/2024	HUF	80,000	80,000
OTP Mortgage Bank	Mortgage bond	OJB2024/II	10/10/2018	24/10/2024	HUF	96,800	96,800
OTP Bank Plc.	Retail bond	OTP HUF 2024/14	17/11/2023	17/11/2024	HUF	3,417	3,417
OTP Bank Plc.	Retail bond	OTP HUF 2025/1	18/11/2022	20/11/2024	HUF	25,563	25,563
OTP Bank Plc.	Corporate bond	OTPX2024C	15/12/2014	20/12/2024	HUF	242	242
OTP Bank Plc.	Retail bond	OTP HUF 2024/15	20/12/2023	20/12/2024	HUF	2,871	2,871
OTP Bank Plc.	Corporate bond	OTP HUF 2025/3	12/01/2024	12/01/2025	HUF	1,955	1,955
OTP Bank Plc.	Retail bond	OTP HUF 2026/1	22/12/2022	28/01/2025	HUF	10,228	10,228
OTP Bank Plc.	Corporate bond	OTP HUF 2025/4	02/02/2024	02/02/2025	HUF	2,181	2,181
OTP Bank Plc.	Corporate bond	OTPHB Float PERP	07/11/2006	07/02/2025	EUR	228,184,000	90,717
OTP Bank Plc.	Retail bond	OTP HUF 2025/5	01/03/2024	01/03/2025	HUF	6,005	6,005
OTP Bank Plc.	Corporate bond	OTPHB 7.35 03/04/26	12/01/2022	04/03/2025	EUR	649,760,000	258,319
OTP Bank Plc.	Retail bond	OTP HUF 2025/6	28/03/2024	28/03/2025	HUF	5,638	5,638
OTP Bank Plc.	Retail bond	OTP HUF 2025/7	26/04/2024	26/04/2025	HUF	8,283	8,283
OTP Bank Plc.	Retail bond	OTP HUF 2025/8	24/05/2024	24/05/2025	HUF	5,924	5,924
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/III	31/05/2021	31/05/2025	HUF	1,608	1,608
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/I	30/05/2019	31/05/2025	HUF	696	696
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/II	29/05/2020	31/05/2025	HUF	1,808	1,808
OTP Bank Plc.	Retail bond	OTP HUF 2025/9	07/06/2024	07/06/2025	HUF	5,868	5,868
OTP Bank Plc.	Corporate bond	OTPHB Float 06/22/26	22/12/2023	22/06/2025	EUR	75,000,000	29,817
OTP Bank Plc.	Corporate bond	OTPHB Float 06/27/26	29/06/2023	27/06/2025	EUR	110,000,000	43,732
OTP Bank d.d.	Corporate bond	NOVAKR 7 ¾ 06/29/26	29/06/2023	29/06/2025	EUR	400,000,000	159,024
OTP Bank Plc.	Retail bond	OTP HUF 2025/2	30/06/2023	30/06/2025	HUF	5,115	5,115
OTP Bank Plc.	Retail bond	OTP HUF 2025/10	05/07/2024	05/07/2025	HUF	11,748	11,748
OTP Mortgage Bank	Mortgage bond	OJB 2025/I	31/07/2009	31/07/2025	HUF	0	0
OTP Bank Plc.	Retail bond	OTP HUF 2025/11	02/08/2024	02/08/2025	HUF	6,884	6,884
OTP Bank Plc.	Retail bond	OTP HUF 2025/12	30/08/2024	30/08/2025	HUF	4,604	4,604
OTP Bank Plc.	Retail bond	OTP HUF 2025/13	27/09/2024	27/09/2025	HUF	5,202	5,202
OTP Bank Plc.	Corporate bond	OTPHB 7 ¼ 09/29/26	29/09/2022	29/09/2025	USD	60,000,000	21,289

SECURITY LISTED ON THE BUDAPEST STOCK EXCHANGE BETWEEN 01/01/2015 AND 30/09/2025

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy
OTP Bank Plc.	Retail bond	OTP EURO 1 2015/XXVI	09/01/2015	23/01/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/I	30/01/2015	13/02/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/II	20/02/2015	06/03/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/III	20/03/2015	03/04/2016	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 2 2017/I	10/04/2015	10/04/2017	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/IV	10/04/2015	24/04/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/V	24/04/2015	08/05/2016	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2016/VI	24/04/2015	24/04/2016	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/VII	29/05/2015	12/06/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/VIII	30/06/2015	14/07/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/IX	24/07/2015	07/08/2016	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2016/X	24/07/2015	24/07/2016	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2016/XI	25/09/2015	25/09/2016	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/XII	25/09/2015	09/10/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/XIII	30/10/2015	13/11/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/XIV	11/11/2015	25/11/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/XV	27/11/2015	11/12/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/XVI	30/12/2015	13/01/2017	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2017/I	29/01/2016	29/01/2017	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/II	29/01/2016	12/02/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/III	12/02/2016	26/02/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/IV	26/02/2016	12/03/2017	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2017/V	18/03/2016	18/03/2017	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/VI	18/03/2016	01/04/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/VII	15/04/2016	29/04/2017	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2017/VIII	27/05/2016	27/05/2017	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/IX	27/05/2016	10/06/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/X	10/06/2016	24/06/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/XI	01/07/2016	15/07/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/XII	10/08/2016	24/08/2017	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2017/XIII	16/09/2016	16/09/2017	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/XIV	16/09/2016	30/09/2017	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/I	20/01/2017	20/01/2018	USD
OTP Mortgage Bank	Mortgage bond	OJB2021/I	15/02/2017	27/10/2021	HUF
OTP Mortgage Bank	Mortgage bond	OJB2020/III	23/02/2017	20/05/2020	HUF
OTP Mortgage Bank	Mortgage bond	OJB2022/I	24/02/2017	20/05/2022	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/II	03/03/2017	03/03/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/III	13/04/2017	13/04/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/IV	02/06/2017	02/06/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/V	14/07/2017	14/07/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/VI	04/08/2017	04/08/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/VII	29/09/2017	29/09/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/VIII	17/11/2017	17/11/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/IX	20/12/2017	20/12/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/I	16/02/2018	16/02/2019	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/II	29/03/2018	29/03/2019	USD
OTP Mortgage Bank	Mortgage bond	OJB2023/I	05/04/2018	24/11/2023	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/III	18/05/2018	18/05/2019	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/IV	28/06/2018	28/06/2019	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/V	06/08/2018	06/08/2019	USD
OTP Mortgage Bank	Mortgage bond	OJB2024/A	17/09/2018	20/05/2024	HUF
OTP Mortgage Bank	Mortgage bond	OJB2024/B	18/09/2018	24/05/2024	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/VI	04/10/2018	04/10/2019	USD
OTP Mortgage Bank	Mortgage bond	OJB2024/II	10/10/2018	24/10/2024	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/VII	15/11/2018	15/11/2019	USD
OTP Bank Plc.	Corporate bond	OTP DK HUF 2019/II	15/12/2018	31/05/2019	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2020/I	15/12/2018	31/05/2020	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2021/I	15/12/2018	31/05/2021	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2022/I	15/12/2018	31/05/2022	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2023/I	15/12/2018	31/05/2023	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/VIII	20/12/2018	20/12/2019	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/I	21/02/2019	21/02/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/II	04/04/2019	04/04/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/III	16/05/2019	16/05/2020	USD
OTP Bank Plc.	Corporate bond	OTP DK HUF 2024/I	30/05/2019	31/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/I	30/05/2019	31/05/2025	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/IV	27/06/2019	27/06/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/V	15/08/2019	15/08/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/VI	26/09/2019	26/09/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/VII	07/11/2019	07/11/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/VIII	19/12/2019	19/12/2020	USD
OTP Mortgage Bank	Mortgage bond	OJB2025/II	03/02/2020	26/11/2025	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2021/I	20/02/2020	20/02/2021	USD
OTP Mortgage Bank	Mortgage bond	OJB2024/C	24/02/2020	24/10/2024	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2021/II	02/04/2020	02/04/2021	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2021/III	14/05/2020	14/05/2021	USD
OTP Bank Plc.	Corporate bond	OTP DK HUF 2022/II	29/05/2020	31/05/2022	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2023/II	29/05/2020	31/05/2023	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2024/II	29/05/2020	31/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/II	29/05/2020	31/05/2025	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2026/I	29/05/2020	31/05/2026	HUF

SUMMARY OF THE FIRST NINE MONTHS 2025 RESULTS

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy
OTP Bank Plc.	Corporate bond	OTP DK HUF 2027/I	29/05/2020	31/05/2027	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2021/IV	18/06/2020	18/06/2021	USD
OTP Mortgage Bank	Mortgage bond	OJB2027/I	23/07/2020	27/10/2027	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/III	31/05/2021	31/05/2025	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2024/III	31/05/2021	31/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2027/II	31/05/2021	31/05/2027	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2026/II	31/05/2021	31/05/2026	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2028/I	31/05/2021	31/05/2028	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2029/I	31/05/2021	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/I	31/05/2021	31/05/2030	HUF
OTP Mortgage Bank	Mortgage bond	OJB2031/I	18/08/2021	22/10/2031	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2026/III	31/03/2022	31/05/2026	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2027/III	31/03/2022	31/05/2027	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2028/II	31/03/2022	31/05/2028	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2029/II	31/03/2022	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/II	31/03/2022	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2031/I	31/03/2022	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2032/I	31/03/2022	31/05/2032	HUF
OTP Mortgage Bank	Mortgage bond	OJB2029/A	25/07/2022	24/05/2029	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/1	18/11/2022	18/11/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/1	22/12/2022	05/01/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/1	17/02/2023	17/02/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/2	10/03/2023	10/03/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/3	31/03/2023	31/03/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/4	21/04/2023	21/04/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/5	12/05/2023	12/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2028/III	01/06/2023	31/05/2028	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2029/III	01/06/2023	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/III	01/06/2023	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2031/II	01/06/2023	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2032/II	01/06/2023	31/05/2032	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2033/I	01/06/2023	31/05/2033	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/6	02/06/2023	02/06/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/7	23/06/2023	23/06/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/8	30/06/2023	30/06/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/2	30/06/2023	30/06/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/9	28/07/2023	28/07/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/10	07/08/2023	07/08/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/11	01/09/2023	01/09/2024	HUF
OTP Mortgage Bank	Mortgage bond	OJB2032/A	20/09/2023	24/11/2032	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/12	25/09/2023	25/09/2024	HUF
OTP Bank Plc.	Retail bond	OTP TBSZ HUF 2028/1	13/10/2023	15/12/2028	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/13	20/10/2023	20/10/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/14	17/11/2023	17/11/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/2	15/12/2023	15/12/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/15	20/12/2023	20/12/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/3	12/01/2024	12/01/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/4	02/02/2024	02/02/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/5	01/03/2024	01/03/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/6	28/03/2024	28/03/2025	HUF
OTP Mortgage Bank	Mortgage bond	OJB2029/B	10/04/2024	20/06/2029	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/7	26/04/2024	26/04/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/8	24/05/2024	24/05/2025	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2029/IV	31/05/2024	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/IV	31/05/2024	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2031/III	31/05/2024	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2032/III	31/05/2024	31/05/2032	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2033/II	31/05/2024	31/05/2033	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2034/I	31/05/2024	31/05/2034	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/9	07/06/2024	07/06/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/10	05/07/2024	05/07/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/11	02/08/2024	02/08/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/12	30/08/2024	30/08/2025	HUF
OTP Mortgage Bank	Mortgage bond	OJB2029/I	16/09/2024	31/10/2029	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/13	27/09/2024	27/09/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/14	31/10/2024	31/10/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/15	29/11/2024	29/11/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/16	18/12/2024	18/12/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/3	17/01/2025	17/01/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/4	31/01/2025	31/01/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/5	14/02/2025	14/02/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/6	14/03/2025	14/03/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/7	11/04/2025	11/04/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/8	09/05/2025	09/05/2026	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/V	30/05/2025	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2031/IV	30/05/2025	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2032/IV	30/05/2025	31/05/2032	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2033/III	30/05/2025	31/05/2033	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2034/II	30/05/2025	31/05/2034	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2035/I	30/05/2025	31/05/2035	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/9	06/06/2025	06/06/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/10	27/06/2025	27/06/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/11	16/07/2025	16/07/2026	HUF

SUMMARY OF THE FIRST NINE MONTHS 2025 RESULTS

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy
OTP Bank Plc.	Retail bond	OTP HUF 2026/12	15/08/2025	15/08/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/13	12/09/2025	12/09/2026	HUF
OTP Mortgage Bank	Mortgage bond	OJB2032/B	22/09/2025	20/12/2032	HUF

RELATED-PARTY TRANSACTIONS

The compensation of key management personnel, such as the members of the Board of Directors, members of the Supervisory Board, key employees of the Bank and its major subsidiaries involved in the decision-making process in accordance with the compensation categories defined in IAS 24 Related party disclosures, is summarised below.

Compensations (in HUF million) ¹	9M 2024	9M 2025	Y-o-Y	3Q 2024	2024	2Q 2025	3Q 2025	Q-o-Q	Y-o-Y
Total compensation for key management personnel	12,999	14,573	12%	4,438	18,258	5,219	5,223	0%	18%
Short-term employee benefits	9,413	11,153	18%	3,306	12,688	4,097	4,038	-1%	22%
Share-based payment	2,911	2,895	-1%	983	4,350	891	1,043	17%	6%
Other long-term employee benefits	558	525	-6%	149	1,042	231	142	-39%	-5%
Termination benefits	117	0		0	178	0	0		
Loans to key management individuals and their close family members as well as to entities in which they have an interest	85,426	68,769	-19%	85,426	67,671	69,001	68,769	0%	-19%
Credit lines of key management individuals and their close family members as well as entities in which they have an interest	49,375	55,049	11%	49,375	54,572	44,709	55,049	23%	11%
Loans provided to unconsolidated subsidiaries	2,318	2,355	2%	2,318	2,111	2,260	2,355	4%	2%

¹ Due to the changes in the definition of key management personnel, figures are not comparable with previously published data.

**Alternative performance measures
pursuant to the National Bank of Hungary 5/2017. (V.24.) recommendation⁶**

Alternative performance measures name	Description	Calculation (data in HUF million)	9M 2024	9M 2025
Leverage, consolidated ⁷	The leverage ratio is calculated pursuant to Article 429 CRR. The calculation of the indicator is designed quarterly by the Bank for the prudential consolidation circle.	The leverage ratio shall be calculated as an institution's capital measure divided by that institution's total exposure measure and shall be expressed as a percentage. Example for 9M 2025: $\frac{5,072,556.9}{49,154,050.8} = 10.3\%$ Example for 9M 2024: $\frac{4,638,671.0}{43,914,282.4} = 10.6\%$	10.6%	10.3%
Liquidity Coverage Ratio (LCR)	According to Article 412 (1) of CRR, the liquidity coverage ratio (LCR) is designed to promote short-term resilience of the Issuer's / Group's liquidity risk profile and aims to ensure that the Issuer / Group has an adequate stock of unencumbered High Quality Liquid Assets (HQLA) to meet its liquidity needs for a 30 calendar day liquidity stress scenario.	The LCR is expressed as: (stock of HQLA) / (total net cash outflows over the next 30 calendar days) $\geq 100\%$. The numerator of the LCR is the stock of HQLA (High Quality Liquid Assets). In order to qualify as HQLA, assets should be liquid in markets during a time of stress and, in most cases, be eligible for use in central bank operations. The denominator of the LCR is the total net cash outflows, defined as total expected cash outflows minus total expected cash inflow in the specified stress scenario for the subsequent 30 calendar days. Total cash inflows are subject to an aggregate cap of 75% of total expected cash outflows, thereby ensuring a minimum level of HQLA holdings at all times. Example for 9M 2025: $\frac{12,692,014.9}{7,452,033.6 - 2,040,966.0} = 234.6\%$ Example for 9M 2024: $\frac{12,176,867.5}{7,030,203.7 - 1,759,758.7} = 231.0\%$	231.0%	234.6%
ROE (accounting), consolidated	The return on equity ratio shall be calculated the consolidated accounting profit after tax for the given period divided by the average equity, thus shows the effectiveness of the use of equity.	The numerator of the indicator is the consolidated accounting profit after tax for the given period (annualized for periods less than one year), the denominator is the average consolidated equity. (The definition of average equity: calendar day-weighted average of the average balance sheet items in periods comprising the given period, where periods comprising the given period are defined as quarters (and within that months) in case of 1H, 9M and FY periods, and months in case of quarters. Furthermore, the average of the average balance sheet items is computed as the arithmetic average of closing balance sheet items for the previous period and the current period.) Example for 9M 2025: $\frac{849,069.8 * 1.3}{5,218,953.0} = 21.8\%$ Example for 9M 2024: $\frac{826,404.7 * 1.3}{4,439,418.6} = 24.9\%$	24.9%	21.8%
ROE (adjusted), consolidated	The return on equity ratio shall be calculated the consolidated adjusted profit after tax for the given period divided by the average equity, thus shows the effectiveness of the use of equity.	The numerator of the indicator is the consolidated adjusted profit after tax for the given period (annualized for periods less than one year), the denominator is the average consolidated equity. Example for 9M 2025: $\frac{849,069.8 * 1.3}{5,218,953.0} = 21.8\%$ Example for 9M 2024: $\frac{826,404.7 * 1.3}{4,439,418.6} = 24.9\%$	24.9%	21.8%
ROA (adjusted), consolidated	The return on asset ratio shall be calculated the consolidated adjusted net profit for the given period divided by the average total asset, thus shows the effectiveness of the use of equity.	The numerator of the indicator is the consolidated adjusted net profit for the given period, the denominator is the average consolidated total asset. (The definition of average asset: calendar day-weighted average of the average balance sheet items in periods comprising the given period, where periods comprising the given period are defined as quarters (and within that months) in case of 1H, 9M and FY periods, and months in case of quarters. Furthermore, the average of the average balance sheet items is computed as the arithmetic average of closing balance sheet items for the previous period and the current period.) Example for 9M 2025: $\frac{849,069.8 * 1.3}{44,636,042.2} = 2.5\%$ Example for 9M 2024: $\frac{826,404.7 * 1.3}{41,284,658.1} = 2.7\%$	2.7%	2.5%

⁶ The NBH's recommendation (5/2017, 24 May) on Alternative Performance Measures (APM) came into effect from 1 June 2017, in line with ESMA's guidance (ESMA/2015/1415) on the same matter. The recommendation is aimed at – amongst other things – enhancing the transparency, reliability, clarity and comparability of those APMs within the framework of regulated information and thus facilitating the protection of existing and potential investors.

⁷ Based on the prudential consolidation scope, which is different from the consolidation scope used in this report.

SUMMARY OF THE FIRST NINE MONTHS 2025 RESULTS

Alternative performance measures name	Description	Calculation (data in HUF million)	9M 2024	9M 2025
Operating profit margin (adjusted, without one-off items), consolidated	The operating profit margin shall be calculated the consolidated adjusted net operating profit without one-off items for the given period divided by the average total assets, thus shows the effectiveness of the operating profit generation on total assets.	The numerator of the indicator is the consolidated adjusted net operating profit without one-off items for the given period, the denominator is the average consolidated total assets. Example for 9M 2025: $\frac{1,315,390.9 * 1.3}{44,636,042.2} = 3.94\%$ Example for 9M 2024: $\frac{1,137,057.5 * 1.3}{41,284,658.1} = 3.68\%$	3.68%	3.94%
Total income margin (adjusted, without one-off items), consolidated	The total income margin shall be calculated the consolidated adjusted total income without one-off items for the given period divided by the average total assets, thus shows the effectiveness of income generation on total assets.	The numerator of the indicator is the consolidated adjusted total income without one-off items for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets. Example for 9M 2025: $\frac{2,174,405.8 * 1.3}{44,636,042.2} = 6.51\%$ Example for 9M 2024: $\frac{1,928,048.0 * 1.3}{41,284,658.1} = 6.24\%$	6.24%	6.51%
Net interest margin (adjusted), consolidated	The net interest margin shall be calculated the consolidated adjusted net interest income for the given period divided by the average total assets, thus shows the effectiveness of net interest income generation on total assets.	The numerator of the indicator is the consolidated adjusted net interest income for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets. Example for 9M 2025: $\frac{1,435,414.8 * 1.3}{44,636,042.2} = 4.30\%$ Example for 9M 2024: $\frac{1,321,884.0 * 1.3}{41,284,658.1} = 4.28\%$	4.28%	4.30%
Operating cost (adjusted)/ total assets, consolidated	The indicator shows the operational efficiency.	The numerator of the indicator is the consolidated adjusted operating cost for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets. Example for 9M 2025: $\frac{859,014.9 * 1.3}{44,636,042.2} = 2.57\%$ Example for 9M 2024: $\frac{790,990.5 * 1.3}{41,284,658.1} = 2.56\%$	2.56%	2.57%
Cost/income ratio (adjusted, without one-off items), consolidated	The indicator is another measure of operational efficiency.	The numerator of the indicator is the consolidated adjusted operating cost for the given period, the denominator is the adjusted operating income (without one-off items) for the given period. Example for 9M 2025: $\frac{859,014.9}{2,174,405.8} = 39.5\%$ Example for 9M 2024: $\frac{790,990.5}{1,928,048.0} = 41.0\%$	41.0%	39.5%
Provision for impairment on loan and placement losses (adjusted)/ average (adjusted) gross loans, consolidated	The indicator provides information on the amount of impairment on loan and placement losses relative to gross customer loans.	The numerator of the indicator is the consolidated adjusted provision for impairment on loan and placement losses for the given period (annualized for periods less than one year), the denominator is the adjusted consolidated gross customer loans for the given period. (The definition of average (adjusted) gross customer loans: calendar day-weighted average of the average balance sheet items in periods comprising the given period, where periods comprising the given period are defined as quarters (and within that months) in case of 1H, 9M and FY periods, and months in case of quarters. Furthermore, the average of the average balance sheet items is computed as the arithmetic average of closing balance sheet items for the previous period and the current period.) Example for 9M 2025: $\frac{132,662.3 * 1.3}{25,247,136.4} = 0.70\%$ Example for 9M 2024: $\frac{31,410.2 * 1.3}{23,252,086.7} = 0.18\%$	0.18%	0.70%

SUMMARY OF THE FIRST NINE MONTHS 2025 RESULTS

Alternative performance measures name	Description	Calculation (data in HUF million)	9M 2024	9M 2025
Total risk cost (adjusted)/ total asset ratio, consolidated	The indicator shows the amount of total risk cost relative to the balance sheet total.	The numerator of the indicator is consolidated adjusted total risk cost for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets for the given period. Example for 9M 2025: $\frac{155,972.3 * 1.3}{44,636,042.2} = 0.47\%$ Example for 9M 2024: $\frac{66,032.5 * 1.3}{41,284,658.1} = 0.21\%$	0.21%	0.47%
Effective tax rate (adjusted), consolidated	The indicator shows the amount of corporate income tax ⁸ accounted on pre-tax profit.	The numerator of the indicator is consolidated adjusted corporate income tax⁸ for the given period, the denominator is the consolidated adjusted pre-tax profit for the given period. Example for 9M 2025: $\frac{310,348.8}{1,159,418.6} = 26.8\%$ Example for 9M 2024: $\frac{244,620.3}{1,071,025.0} = 22.8\%$	22.8%	26.8%
Net loan/deposit ratio (FX-adjusted), consolidated	The net loan to deposit ratio is the indicator for assessing the bank's liquidity position.	The numerator of the indicator is the consolidated net consumer loan volume (gross loan reduced the amount of provision), the denominator is the end of period consolidated consumer FX-adjusted deposit volume. Example for 9M 2025: $\frac{24,858,403.9}{33,384,078.0} = 74\%$ Example for 9M 2024: $\frac{22,035,470.0}{30,026,547.7} = 73\%$	73%	74%

⁸ In addition to corporate income taxes, this line includes special taxes on financial institutions (excluding the Hungarian financial transaction levy), the Hungarian local (municipality) taxes and the innovation contributions, as well as the withholding tax applicable to dividend payments by subsidiaries.

SUPPLEMENTARY DATA

METHODOLOGICAL SUMMARY

FOR PROFIT LINE PROFIT AFTER TAX CONSIDERING THE PRORATED RECOGNITION OF SPECIAL ITEMS BOOKED IN ONE SUM FOR THE FULL YEAR

The profit after tax considering the prorated recognition of special items booked in one sum for the full year presented in the consolidated and OTP Core P&Ls include the amount of Hungarian banking and windfall tax, card transaction levy and contributions into the Compensation Fund as well as deposit insurance fees in Bulgaria, Slovenia and till 2024 in Romania considering their prorated recognition.

For the sake of transparency, the following table presents the breakdown of the difference of the two profit lines shown in the Report for the basis and current periods.

HUF million	3Q 2024				9M 2024				2Q 2025				3Q 2025				9M 2025			
Consolidated profit after tax	318,514				826,405				330,015				330,479				849,070			
Consolidated profit after tax considering the prorated recognition of special items booked in one sum for the full year	304,247				840,812				293,333				293,796				885,752			
Special expenditure items, after tax	Full-year amount (a)	Prorated amount (b)=(a)/4	Accounted amount (c)	Difference (c)-(b)	Full-year amount (a)	Prorated amount (b)=(a)*3/4	Accounted amount (c)	Difference (c)-(b)	Full-year amount (a)	Prorated amount (b)=(a)/4	Accounted amount (c)	Difference (c)-(b)	Full-year amount (a)	Prorated amount (b)=(a)/4	Accounted amount (c)	Difference (c)-(b)	Full-year amount (a)	Prorated amount (b)=(a)*3/4	Accounted amount (c)	Difference (c)-(b)
TOTAL	51,980	12,995	-1,272	-14,267	51,980	38,985	53,393	14,408	99,173	24,793	-11,889	-36,682	99,173	24,793	-11,889	-36,682	99,173	74,380	111,062	36,682
OTP Hungary	37,346	9,337	-1,272	-10,609	37,346	28,010	38,759	10,749	82,367	20,592	-11,889	-32,480	82,367	20,592	-11,889	-32,480	82,367	61,775	94,256	32,480
OTP Core	35,942	8,985	-1,201	-10,186	35,942	26,956	37,283	10,327	80,438	20,109	-11,889	-31,998	80,438	20,109	-11,889	-31,998	80,438	60,328	92,327	31,998
Banking tax	27,452	6,863	0	-6,863	27,452	20,589	27,452	6,863	28,680	7,170	0	-7,170	28,680	7,170	0	-7,170	28,680	21,510	28,680	7,170
Windfall tax	5,929	1,482	-1,201	-2,683	5,929	4,447	7,270	2,824	48,853	12,213	-11,889	-24,102	48,853	12,213	-11,889	-24,102	48,853	36,640	60,742	24,102
Card transaction levy	1,774	444	0	-444	1,774	1,331	1,774	444	1,831	458	0	-458	1,831	458	0	-458	1,831	1,373	1,831	458
Compensation Fund	787	197	0	-197	787	590	787	197	1,073	268	0	-268	1,073	268	0	-268	1,073	805	1,073	268
Merkantil and other Hungarian subsidiaries	1,404	351	-71	-422	1,404	1,053	1,476	422	1,929	482	0	-482	1,929	482	0	-482	1,929	1,447	1,929	482
Banking tax	1,120	280	0	-280	1,120	840	1,120	280	1,203	301	0	-301	1,203	301	0	-301	1,203	902	1,203	301
Windfall tax	285	71	-71	-142	285	214	356	142	726	181	0	-181	726	181	0	-181	726	544	726	181
Foreign subsidiaries	14,634	3,658	0	-3,658	14,634	10,975	14,634	3,658	16,806	4,202	0	-4,202	16,806	4,202	0	-4,202	16,806	12,605	16,806	4,202
Deposit insurance fees in Bulgaria	9,984	2,496	0	-2,496	9,984	7,488	9,984	2,496	12,447	3,112	0	-3,112	12,447	3,112	0	-3,112	12,447	9,335	12,447	3,112
Deposit insurance fees in Slovenia	3,296	824	0	-824	3,296	2,472	3,296	824	4,359	1,090	0	-1,090	4,359	1,090	0	-1,090	4,359	3,270	4,359	1,090
Deposit insurance fees in Romania	1,355	339	0	-339	1,355	1,016	1,355	339	-	-	-	-	-	-	-	-	-	-	-	-

FOOTNOTES OF THE TABLE 'CONSOLIDATED PROFIT AFTER TAX BREAKDOWN BY SUBSIDIARIES (IFRS)'

General note: regarding OTP Core and other subsidiaries, the adjusted profit after tax is calculated without the effect of adjustment items.

(1) Aggregated adjusted profit after tax of OTP Core and foreign banks.

(2) OTP Core is an economic unit for measuring the result of core business activity of OTP Group in Hungary. Financials of OTP Core are calculated from the partially consolidated IFRS financial statements of certain companies engaged in OTP Group's operation in Hungary. These companies include OTP Bank Hungary Plc., OTP Mortgage Bank Ltd, OTP Building Society Ltd, OTP Factoring Ltd, OTP Financial Point Ltd., OTP Bank Employee Stock Ownership Plan Organization, OTP Card Factory Ltd., MONICOMP Ltd., OTP Ingatlanpont LLC., SimplePay Plc., OTP Home Solutions LLC., CIL Babér Ltd., BANK CENTER No. 1. Ltd., OD Ltd., HelloPay Plc. and companies providing intragroup financing.

(3) The result and balance sheet of OTP Leasing EOOD, as well as OTP Factoring Bulgaria EAD until 2Q 2023, and DSK Leasing AD until 4Q 2024 is included.

(4) Including the statement of recognised income and balance sheet of SKB Leasing d.o.o., SKB Leasing Select d.o.o. and OTP factoring d.o.o. In august 2024 the merger of SKB Banka and Nova KBM was completed.

(5) The statement of recognised income and balance sheet of OTP Leasing d.d. was included.

(6) The financial performance of OTP Factoring Serbia d.o.o, OTP Lizing d.o.o., OTP Leasing Srbija d.o.o., OTP Osiguranje A.D.O. and OTP Services d.o.o. is included.

(7) Figures are based on the aggregated financial statements of OTP Bank JSC and LLC OTP Leasing, as well as OTP Factoring Ukraine LLC until 3Q 2024.

(8) The statement of recognised income and balance sheet of OTP Debt Collection d.o.o. is included.

(9) The statement of recognised income and balance sheet of LLC MFO "OTP Finance" is included.

(10) In July 2024 the sale of the Romanian bank was financially closed, therefore the Romanian bank contributed to the Group results until June 2024.

(11) The subconsolidated adjusted profit after tax of Merkantil Group (Merkantil Bank Ltd., Merkantil Bérlet Ltd., OTP Real Estate Leasing Ltd., NIMO 2002 Ltd., SPLC-P Ltd., SPLC Ltd.) was presented.

(12) LLC AMC OTP Capital, DSK Asset Management EAD (Bulgaria), OTP Invest a.d. Belgrade (Serbia), OTP Invest d.o.o. (Croatia), and OTP Asset Management SAI S.A. (Romania) until September 2024.

(13) Velvin Ventures Ltd. (Belize), Mendota Invest d.o.o. (Slovenia), R.E. Four d.o.o. and Novi Sad (Serbia), as well as SC Aloha Buzz SRL, SC Favo Consultanta SRL, SC Tezaur Cont SRL (Romania), OTP Solution Fund (Ukraine) until 4Q 2024.

(14) The adjusted profit after tax of the Hungarian operation line includes the adjusted profit after tax of the Hungarian subsidiaries, as well as the eliminations allocated onto these entities.

(15) The adjusted profit after tax of the Foreign operation line includes the adjusted profit after tax of the Foreign subsidiaries, as well as the eliminations allocated onto these entities.

CALCULATION OF THE ADJUSTED LINES OF IFRS PROFIT AND LOSS STATEMENTS, AS WELL AS THE ADJUSTED BALANCE SHEET LINES PRESENTED IN THE REPORT, AND THE METHODOLOGY FOR CALCULATING THE FX-ADJUSTED BALANCE SHEET AND P&L DYNAMICS

In order to present Group performance reflecting the underlying business trends, the presented consolidated and separate / sub-consolidated profit and loss statements of this report were adjusted, among others, in the following ways, and the adjusted P&Ls are shown and analysed in the Report (unless otherwise stated). Consolidated financial statements together with separate figures of OTP Bank are disclosed in the *Financial Data* section.

Adjustments affecting the income statement:

- The after tax effect of adjustment items (certain, typically one-off items from banking operations' point of view) are shown and analysed separately in the Statement of Recognised Income. Adjustment items include goodwill impairment and the direct effect of acquisitions (latter includes three items: badwill and initial risk cost related to acquisitions, and the gain or loss on the sale of a subsidiary).
- Performance indicators (such as cost/income ratio, net interest margin, risk cost to average gross loans as well as ROA and ROE ratios, etc.) presented in this report are calculated on the basis of the adjusted profit and loss statement excluding adjustment items (unless otherwise indicated).
- In the *Consolidated financial highlights and share data* table the *Book Value Per Share* and the *Tangible Book Value Per Share*, as well as indicators derived from these are calculated based on the consolidated diluted share count used for EPS calculation.
- Within the report, FX-adjusted statistics for business volume developments and their product breakdown, as well as the FX-adjusted stock of allowances for loan losses are disclosed, too. For FX-adjustment, the closing cross currency rates for the current period were used to calculate the HUF equivalent of loan and deposit volumes in the base periods. Thus, the FX-adjusted volumes for the base periods are different from those published in previous reports.

The *FX-adjusted* changes of certain consolidated or sub-consolidated P&L lines in HUF terms may be presented in this Report. According to the applied methodology in the case of the P&L lines, the FX effect is filtered out only in relation to the currency of the given country, irrespective of the transactional currency mix in which the given P&L line materialized. Thus, for instance, as for the consolidated FX-adjusted operating cost development, the effect of the Hungarian Forint rate changes against the given currency is not eliminated in the case of the cost items arising in FX within the Hungarian cost base.

Adjustments affecting the balance sheet:

- On 9 February 2024 OTP Bank announced the signing of the share sale and purchase agreement to sell its Romanian operation, and the transaction was financially completed on 30 July 2024. As a result of this, according to IFRS 5, starting from the end of 2023 until June 2024, the Romanian operation was presented as an asset classified as held for sale in the consolidated balance sheet, and as discontinued operation in the income statement. With regards to the consolidated balance sheet, from 4Q 2023 all Romanian assets and liabilities were shown on a separate line in the balance sheet. As for the consolidated income statement, in 4Q 2023 for full-year 2023, and in the 2024 actual period the Romanian contribution was shown separately from the result of continuing operation, on the *Net loss / gain from discontinued operation* line, i.e. from 4Q 2023 the particular P&L lines in the 'continuing operations' section of the P&L don't incorporate the contribution from the Romanian subsidiaries. As opposed to this, in the adjusted financial statements presented in the Stock Exchange Report – in line with the structure of the financial statements monitored by the management – until its deconsolidation the Romanian operation was presented in a way as if it was still classified as continuing operation, i.e. its net interest income contribution was presented on the net interest income line in the consolidated adjusted income statement.
- In the adjusted balance sheet, net customer loans include the stock of loans at amortized cost, loans mandatorily at fair value through profit or loss, and finance lease receivables.

ADJUSTMENTS OF CONSOLIDATED IFRS P&L LINES

in HUF million	1Q 24	2Q 24	3Q 24	4Q 24 Audited	2024 Audited	1Q 25	2Q 25	3Q 25	9M 25
Net interest income	417,494	424,589	443,298	459,960	1,745,341	464,456	479,948	488,029	1,432,433
(-) Reclassification due to the introduction of IFRS16	-923	-946	-928	-760	-3,557	-952	-1,027	-1,004	-2,982
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	16,928	16,769	9	0	33,706	0	0	0	0
Net interest income (adj.)	435,345	442,305	444,235	460,720	1,782,604	465,408	480,975	489,032	1,435,415
Net fees and commissions	177,775	199,991	219,447	245,441	842,654	251,848	258,095	252,613	762,556
(+) Financial Transaction Tax	-25,634	-25,012	-33,037	-39,615	-123,298	-41,331	-40,210	-39,504	-121,046
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	1,672	1,700	131	0	3,503	0	0	0	0
(-) Structural shift of income from currency exchange from net fees to the FX result	32,651	37,989	49,056	57,532	177,228	71,256	65,897	60,425	197,579
Net fees and commissions (adj.)	121,161	138,690	137,485	148,295	545,631	139,261	151,987	152,684	443,932
Foreign exchange result	-2,776	4,638	1,345	-15,255	-12,048	-3,142	3,759	-723	-105
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-2,072	367	0	0	-1,705	0	0	0	0
(+) Structural shift of income from currency exchange from net fees to the FX result	32,651	37,989	49,056	57,532	177,228	71,256	65,897	60,425	197,579
Foreign exchange result (adj.)	27,803	42,994	50,401	42,277	163,475	68,114	69,657	59,703	197,474
Gain/loss on securities, net	-484	5,655	2,307	2,847	10,326	4,436	13,308	3,205	20,950
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	57	-32	5,512	0	5,536	0	0	0	0
(+) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Gain/loss on securities, net)	-1,930	-2,816	-4,750	0	-9,495	28	11	-381	-342
(+) Shifting of the Gains and losses on non-trading securities mandatorily at fair value through profit or loss line from the Net other non-interest income to the Gains or losses from securities line	2,116	-357	-120	4,404	6,043	4,766	6,381	649	11,797
Gain/loss on securities, net (adj.)	-240	2,450	2,949	7,251	12,410	9,230	19,701	3,473	32,404
Gains and losses on real estate transactions	2,346	1,861	5,940	5,772	15,918	2,141	2,050	1,655	5,846
Result of discontinued operation and gains from disposal of subsidiaries classified as held for sale (adjusted)	3,676	5,196	10,798	87	19,756	0	0	0	0
(+) Other non-interest income	24,851	35,202	30,263	38,964	129,280	26,982	40,628	34,690	102,300
(+) Net results on derivative instruments and hedge relationships	1,113	-2,254	-856	14,001	12,004	1,853	-4,494	5,961	3,319
(+) Net insurance result	380	749	749	819	2,697	566	993	883	2,441
(+) Losses on loans measured mandatorily at fair value through other comprehensive income and on securities at amortized cost	-4,987	4,900	13,751	13,710	27,373	-3,145	-6,701	11,993	2,147
(+) Profit from associates	1,650	8,183	3,236	-98	12,970	148	22,132	-1,136	21,144
(-) Shifting of the Gains and losses on non-trading securities mandatorily at fair value through profit or loss line from the Net other non-interest income to the Gains or losses from securities line	2,116	-357	-120	4,404	6,043	4,766	6,381	649	11,797
(+) Other other non-interest expenses	-12,872	-22,153	-16,927	-20,686	-72,638	-15,370	-22,442	-19,629	-57,441
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	96	-3,527	-5,540	0	-8,971	0	0	0	0
(+) Shifting of the costs of mediated services at Merkantil Bérlet Ltd. to the net other non-interest result line	-543	-633	-495	-716	-2,387	-488	-635	-617	-1,740
(+) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Net other non-interest result)	-49	-11	18	-130	-172	-50	-78	-89	-217
(+) Shifting of the depreciation of leased vehicles at Merkantil Bérlet Ltd. to the net other non-interest result line					-257	-280	-285	-823	
Net other non-interest result (adj.)	13,546	27,870	41,055	47,318	129,788	7,613	24,791	32,776	65,181
Gain from derecognition of financial assets at amortized cost	-3,777	-6,952	-6,774	3,094	-14,409	-93	-1,832	-137	-2,062
(-) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Gain/loss on securities, net)	-1,930	-2,816	-4,750	0	-9,495	28	11	-381	-342
(-) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Provision for impairment on loan losses)	-1,798	-4,126	-2,042	3,224	-4,741	-71	-1,766	334	-1,503
(-) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Net other non-interest result)	-49	-11	18	-130	-172	-50	-78	-89	-217
Gain from derecognition of financial assets at amortized cost (adj.)	0	0	0	0	0	0	0	0	0
Provision for impairment on loan and placement losses	10,372	-15,438	-14,660	-52,657	-72,383	-25,047	-45,351	-49,447	-119,844
(+) Modification gains or losses	-25	-5,631	-158	-7,378	-13,193	-138	-4,643	-123	-4,903
(+) Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit or loss	2,318	-718	3,954	-50	5,504	-493	-707	-68	-1,268
(+) Loss allowance on securities at fair value through other comprehensive income and on securities at amortized cost	715	-17,364	-8,113	-15,146	-39,907	-8,591	-2,829	-1,375	-12,794
(+) Provision for commitments and guarantees given	600	621	-2,899	-693	-2,371	1,518	-4,920	-1,434	-4,836
(+) Impairment of assets subject to operating lease and of investment properties	7	-2	-7	20	18	-3,224	-777	300	-3,701
(-) Structural correction between Provision for loan losses and Other provisions	722	-17,366	-8,120	-15,125	-39,890	-11,814	-3,606	-1,075	-16,495
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-2,384	-2,329	0	0	-4,714	0	0	0	0
(+) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Provision for impairment on loan losses)	-1,798	-4,126	-2,042	3,224	-4,741	-71	-1,766	334	-1,503
(-) Shifting of provision for impairment on placement losses to the other provisions line	-398	-1,276	-1,259	899	-2,035	244	243	-179	308
Provision for impairment on loan losses (adj.)	9,480	-26,344	-14,546	-58,454	-89,864	-24,475	-57,630	-50,558	-132,662

SUMMARY OF THE FIRST NINE MONTHS 2025 RESULTS

in HUF million	1Q 24	2Q 24	3Q 24	4Q 24 Audited	2024 Audited	1Q 25	2Q 25	3Q 25	9M 25
Depreciation	-30,076	-33,154	-34,524	-36,540	-134,293	-35,514	-37,941	-39,155	-112,610
(-) Direct effect of acquisitions	0	0	0	0	0	0	0	0	0
(-) Reclassification due to the introduction of IFRS16	-4,058	-4,350	-4,238	-4,711	-17,358	-4,386	-4,540	-4,470	-13,395
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-814	-875	-3	0	-1,692	0	0	0	0
(-) Shifting of the depreciation of leased vehicles at Merkantil Bérlet Ltd. to the net other non-interest result line						-257	-280	-285	-823
Depreciation (adj.)	-26,832	-29,680	-30,288	-31,829	-118,628	-30,871	-33,121	-34,400	-98,392
Personnel expenses	-122,944	-136,323	-136,788	-154,120	-550,175	-144,528	-153,981	-156,233	-454,742
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-7,465	-6,668	-66	0	-14,198	0	0	0	0
Personnel expenses (adj.)	-130,409	-142,991	-136,854	-154,120	-564,374	-144,528	-153,981	-156,233	-454,742
Income taxes	-53,110	-68,945	-67,515	-63,870	-253,440	-55,850	-73,935	-69,287	-199,072
(+) Tax deductible transfers to spectator sports (offset against corporate taxes)	-12,092	0	0	0	-12,092	-355	0	0	-355
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-698	-1,944	-9	0	-2,652	0	0	0	0
(+) Structural reclassification between Corporate income tax and Other non-interest expenses	-1,276	-996	-1,018	-870	-4,159	-1,233	-782	-740	-2,756
(+) Special taxes on financial institutions	-34,094	-1,307	-1,616	-1,383	-38,400	-129,174	10,462	10,546	-108,166
Corporate income tax (adj.)	-101,270	-73,192	-70,158	-66,123	-310,743	-186,613	-64,255	-59,481	-310,349
Other operating expense	-32,186	-27,634	-22,750	-44,605	-127,175	-17,476	-32,233	-28,046	-77,756
(-) Other costs and expenses	-2,275	-2,343	-2,368	-3,220	-10,206	-2,718	-2,448	-2,550	-7,717
(-) Other non-interest expenses	-26,663	-24,171	-17,220	-21,280	-89,334	-17,634	-23,901	-20,280	-61,814
(+) Structural correction between <i>Provision for loan losses</i> and <i>Other provisions</i>	722	-17,366	-8,120	-15,125	-39,890	-11,814	-3,606	-1,075	-16,495
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	92	-278	0	0	-186	0	0	0	0
(+) Shifting of provision for impairment on placement losses to the other provisions line	-398	-1,276	-1,259	899	-2,035	244	243	-179	308
(-) Shifting of certain expenses arising from mediated services from other provisions to the other non-interest expenses line	-254	-267	-270	-324	-1,115	-289	-370	-443	-1,101
Other provisions (adj.)	-2,578	-19,774	-12,271	-34,008	-68,631	-8,406	-8,877	-6,027	-23,310
Other general expenses	-152,972	-109,240	-121,529	-144,567	-528,308	-268,130	-120,554	-121,689	-510,373
(+) Other costs and expenses	-2,275	-2,343	-2,368	-3,220	-10,206	-2,718	-2,448	-2,550	-7,717
(+) Other non-interest expenses	-26,663	-24,171	-17,220	-21,280	-89,334	-17,634	-23,901	-20,280	-61,814
(-) Other other non-interest expenses	-12,872	-22,153	-16,927	-20,686	-72,638	-15,370	-22,442	-19,629	-57,441
(-) Special taxes on financial institutions	-34,094	-1,307	-1,616	-1,383	-38,400	-129,174	10,462	10,546	-108,166
(-) Tax deductible transfers to spectator sports (offset against corporate taxes)	-12,092	0	0	0	-12,092	-355	0	0	-355
(-) Financial Transaction Tax	-25,634	-25,012	-33,037	-39,615	-123,298	-41,331	-40,210	-39,504	-121,046
(-) Direct effect of acquisitions	0	0	0	0	0	0	0	0	0
(+) Reclassification due to the introduction of IFRS16	-4,981	-5,296	-5,166	-5,471	-20,914	-5,338	-5,567	-5,473	-16,377
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-5,411	-3,183	-33	0	-8,627	0	0	0	0
(-) Shifting of the costs of mediated services at Merkantil Bérlet Ltd. to the net other non-interest result line	-543	-633	-495	-716	-2,387	-488	-635	-617	-1,740
(+) Shifting of certain expenses arising from mediated services from other provisions to the other non-interest expenses line	-254	-267	-270	-324	-1,115	-289	-370	-443	-1,101
(-) Structural reclassification between Corporate income tax and Other non-interest expenses	-1,276	-996	-1,018	-870	-4,159	-1,233	-782	-740	-2,756
Other non-interest expenses (adj.)	-106,046	-94,398	-93,494	-111,591	-405,529	-106,158	-99,232	-100,491	-305,880

ADJUSTMENTS OF CONSOLIDATED IFRS BALANCE SHEET LINES

	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q
Cash, amounts due from Banks and balances with the National Banks	5,926,151	6,188,609	6,101,220	6,079,012	6,050,497	7,147,995	6,689,528
(+) Allocation of Assets classified as held for sale among balance sheet lines	298,936	355,426	20	20	0	0	0
Cash, amounts due from Banks and balances with the National Banks (adjusted)	6,225,087	6,544,035	6,101,240	6,079,032	6,050,497	7,147,995	6,689,528
Placements with other banks, net of allowance for placement losses	1,624,456	1,733,546	1,627,375	1,891,901	1,442,606	856,734	778,777
(+) Allocation of Assets classified as held for sale among balance sheet lines	5,661	13,809	0	0	0	0	0
Placements with other banks, net of allowance for placement losses (adjusted)	1,630,117	1,747,356	1,627,375	1,891,901	1,442,606	856,734	778,777
Securities at fair value through profit and loss	305,171	330,542	313,150	743,399	465,961	372,835	398,729
(+) Allocation of Assets classified as held for sale among balance sheet lines	2,202	2,407	704	704	0	0	0
Securities at fair value through profit or loss (adjusted)	307,373	332,949	313,854	744,104	465,961	372,835	398,729
Securities at fair value through other comprehensive income	1,596,318	1,587,551	1,699,689	1,705,554	1,636,489	1,747,626	1,911,429
(+) Allocation of Assets classified as held for sale among balance sheet lines	33,915	22,404	0	0	0	0	0
Securities at fair value through other comprehensive income (adjusted)	1,630,233	1,609,955	1,699,689	1,705,554	1,636,489	1,747,626	1,911,429
Gross customer loans (incl. finance lease receivables and accrued interest receivables related to loans)	22,200,463	22,887,643	23,213,568	24,334,694	24,814,130	25,485,150	25,886,608
(+) Allocation of Assets classified as held for sale among balance sheet lines	1,147,918	1,127,121	0	0	0	0	0
Gross customer loans (adjusted)	23,348,380	24,014,764	23,213,568	24,334,694	24,814,130	25,485,150	25,886,608
Allowances for loan losses (incl. impairment of finance lease receivables)	-968,462	-989,117	-962,106	-973,056	-989,235	-1,010,983	-1,028,204
(+) Allocation of Assets classified as held for sale among balance sheet lines	-59,377	-60,587	0	0	0	0	0
Allowances for loan losses (adjusted)	-1,027,839	-1,049,704	-962,106	-973,056	-989,235	-1,010,983	-1,028,204
Associates and other investments	109,539	105,427	109,149	124,524	127,146	143,419	142,284
(+) Allocation of Assets classified as held for sale among balance sheet lines	288	189	0	0	0	0	0
Associates and other investments (adjusted)	109,827	105,616	109,149	124,524	127,146	143,419	142,284
Securities at amortized costs	7,178,311	7,204,766	7,552,976	7,447,176	8,482,233	7,470,378	8,000,677
(+) Allocation of Assets classified as held for sale among balance sheet lines	175,050	86,941	565	565	0	0	0
Securities at amortized costs (adjusted)	7,353,361	7,291,707	7,553,540	7,447,741	8,482,233	7,470,378	8,000,677
Tangible and intangible assets, net	876,485	912,174	912,396	985,864	984,374	986,884	996,183
(+) Allocation of Assets classified as held for sale among balance sheet lines	18,169	16,904	22	22	0	0	0
Tangible and intangible assets, net (adjusted)	894,654	929,078	912,419	985,886	984,374	986,884	996,183
Other assets	2,633,555	2,562,462	989,158	1,080,060	1,318,597	1,137,711	1,299,376
(+) Allocation of Assets classified as held for sale among balance sheet lines	-1,622,761	-1,564,614	-1,311	-1,311	0	0	0
Other assets (adjusted)	1,010,794	997,848	987,847	1,078,749	1,318,597	1,137,711	1,299,376
Amounts due to banks, the National Governments, deposits from the National Banks and other banks, and Financial liabilities designated at fair value through profit or loss	2,119,065	2,158,957	2,053,216	2,094,681	2,030,302	1,777,182	1,603,797
(+) Allocation of Liabilities directly associated with assets classified as held-for-sale among balance sheet lines	22,016	12,725	0	0	0	0	0
Amounts due to banks, the National Governments, deposits from the National Banks and other banks, and Financial liabilities designated at fair value through profit or loss (adjusted)	2,141,081	2,171,682	2,053,216	2,094,681	2,030,302	1,777,182	1,603,797
Deposits from customers	29,320,078	29,974,664	30,341,012	31,658,190	32,419,089	32,746,169	33,379,889
(+) Fair value changes of the hedged items in portfolio hedge of interest rate risk	-2,618	-6,408	7,948	8,209	6,204	7,568	4,189
(+) Allocation of Liabilities directly associated with assets classified as held-for-sale among balance sheet lines	1,115,369	1,068,808	0	0	0	0	0
Deposits from customers (adjusted)	30,432,829	31,037,065	30,348,960	31,666,399	32,425,293	32,753,737	33,384,078
Other liabilities	2,808,225	2,681,631	1,463,184	1,575,553	1,826,529	1,713,224	1,650,561
(+) Allocation of Liabilities directly associated with assets classified as held-for-sale among balance sheet lines	-1,137,385	-1,081,533	0	0	0	0	0
Other liabilities (adjusted)	1,670,840	1,600,097	1,463,184	1,575,553	1,826,529	1,713,224	1,650,561



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