

An aerial photograph of a wind farm in a hilly, green landscape. Several white wind turbines with red-tipped blades are visible, connected by a dirt road. The background shows rolling hills and a clear blue sky with scattered white clouds.

OTP Group Green Bond

Allocation Report

31 December 2024

OTP Group - Green Bond Allocation Report, 31 December 2024

This document is the annual allocation report of OTP Group's Green Bonds issued in 2022 and 2024, in line with the Reporting section of OTP Group's Sustainable Finance Framework, published in March 2024. The Allocation Report refers to the Green Eligible outstanding amount, as of 31 December 2024. In 2021, OTP Group started green lending in selected sectors, especially renewable energy, commercial real estate, and clean transportation that are green use of proceeds contributing to Climate Change Mitigation.

Green Loan Portfolio	Amount [EUR] a.; b.; c.	New Financing in 2024 d.	Weighted average remaining maturity	Number of Projects
Green Buildings	652 032 968	205 936 091	5.03	23
Renewable Energy	690 826 222	159 238 038	10.26	150
Clean Transportation	88 712 329	n/a	4.07	2
TOTAL	1 431 571 519	365 174 129	7.49	175

Outstanding Green Bonds Amount [EUR]	Issue date	Maturity
XS2838495542	12 June 2024	12 June 2028 [callable on 12 June 2027]
XS2536446649	29 September 2022	29 September 2026 [callable on 29 September 2025]
TOTAL	757 587 100	

* ISSUED: USD 60 000 000, 1 EUR = 1,0419 USD, as of 31 December 2024

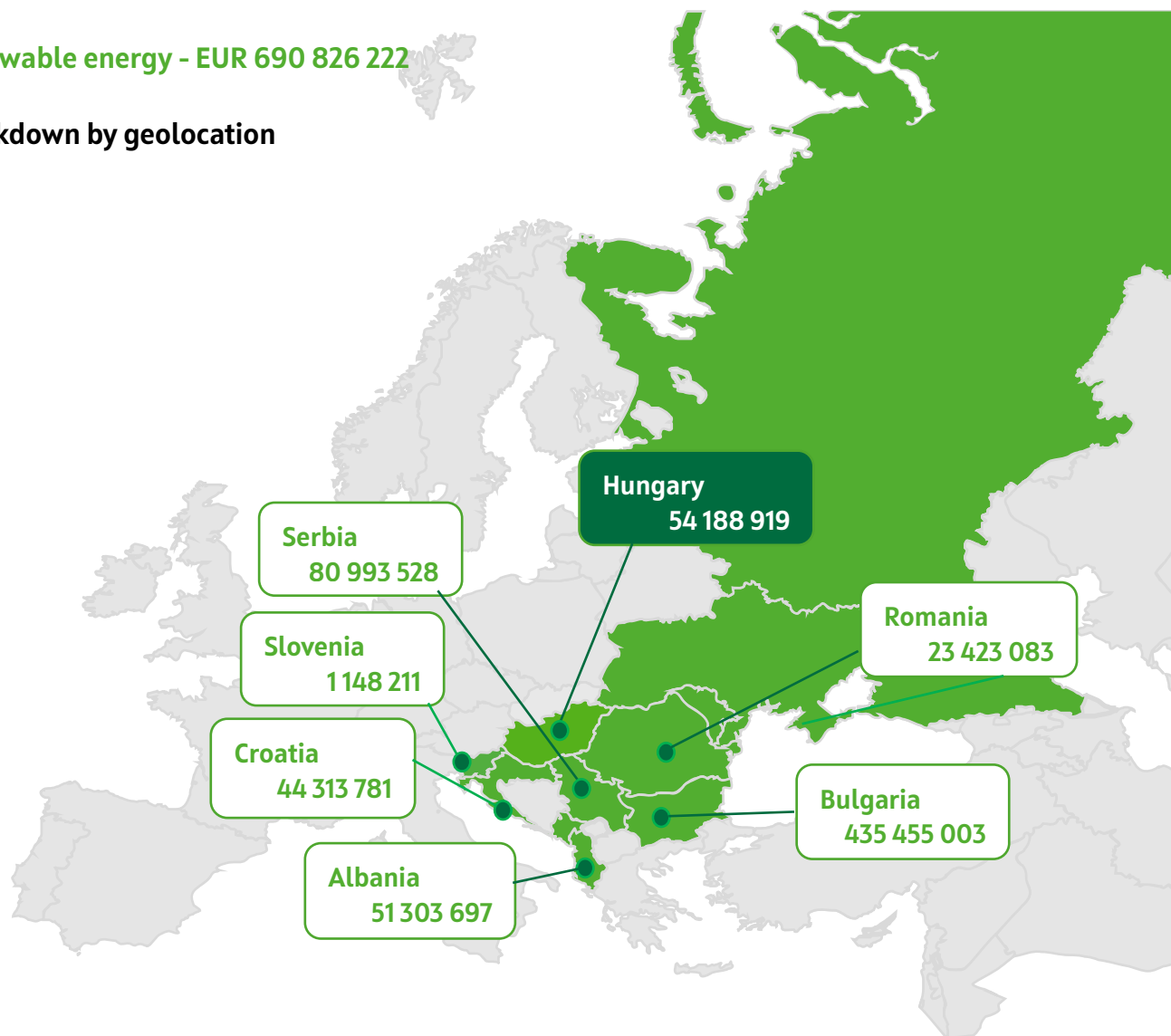
Amount [EUR]	Percentage [%]
Total Eligible Green Loan Portfolio	100
Unallocated	47
Allocated	53

Explanation

- EUR equivalent amount (Exchange rate of 31 December 2024)
 1 EUR = 410.09 HUF
 = 4.98 RON
 = 1.96 BGN
 = 116.83 RSD
 = 98.21 ALL
- These Amounts represent the 31 December 2024 Total Outstandings to loans that OTP Group has identified as Eligible Green Loans in accordance with Sustainable Finance Framework. EY's Limited Assurance Report in relation to the Eligible Green Loan Portfolio and respective disclosed Amounts, is included on the following pages.
- The amounts for Renewable Energy, Green Buildings and Clean Transportation are reviewed in accordance with the OTP Sustainable Finance Framework, the reported loan exposures are based on the consolidated IFRS loan analytics of OTP Group, as of 31 December 2024.
- New Financing in 2024 is defined as contracted credit exposures that had been drawn down in the period between 1 January 2024 and 31 December 2024.

Renewable energy - EUR 690 826 222

Breakdown by geolocation



Project Type	Country	Amount [EUR]	NoP*	New financing % of amount
Solar	Total:	407 386 157	129	
	Albania	3 279 313	3	76%
	Bulgaria	327 454 054	73	6%
	Croatia	10 779 675	4	15%
	Hungary	54 188 919	45	-
	Serbia	677 962	1	100%
	Slovenia	1 148 211	2	44%
	Romania	9 858 023	1	-

Project Type	Country	Amount [EUR]	NoP*	New financing % of amount
Hydropower	Total:	52 012 404	14	
	Albania	48 024 384	12	42%
	Bulgaria	1 688 318	1	-
	Serbia	2 299 703	1	-

Project Type	Country	Amount [EUR]	NoP*	New financing % of amount
Wind	Total:	231 427 661	7	
	Bulgaria	106 312 632	3	94%
	Croatia	33 534 106	2	-
	Romania	13 565 060	1	100%
	Serbia	78 015 863	1	-

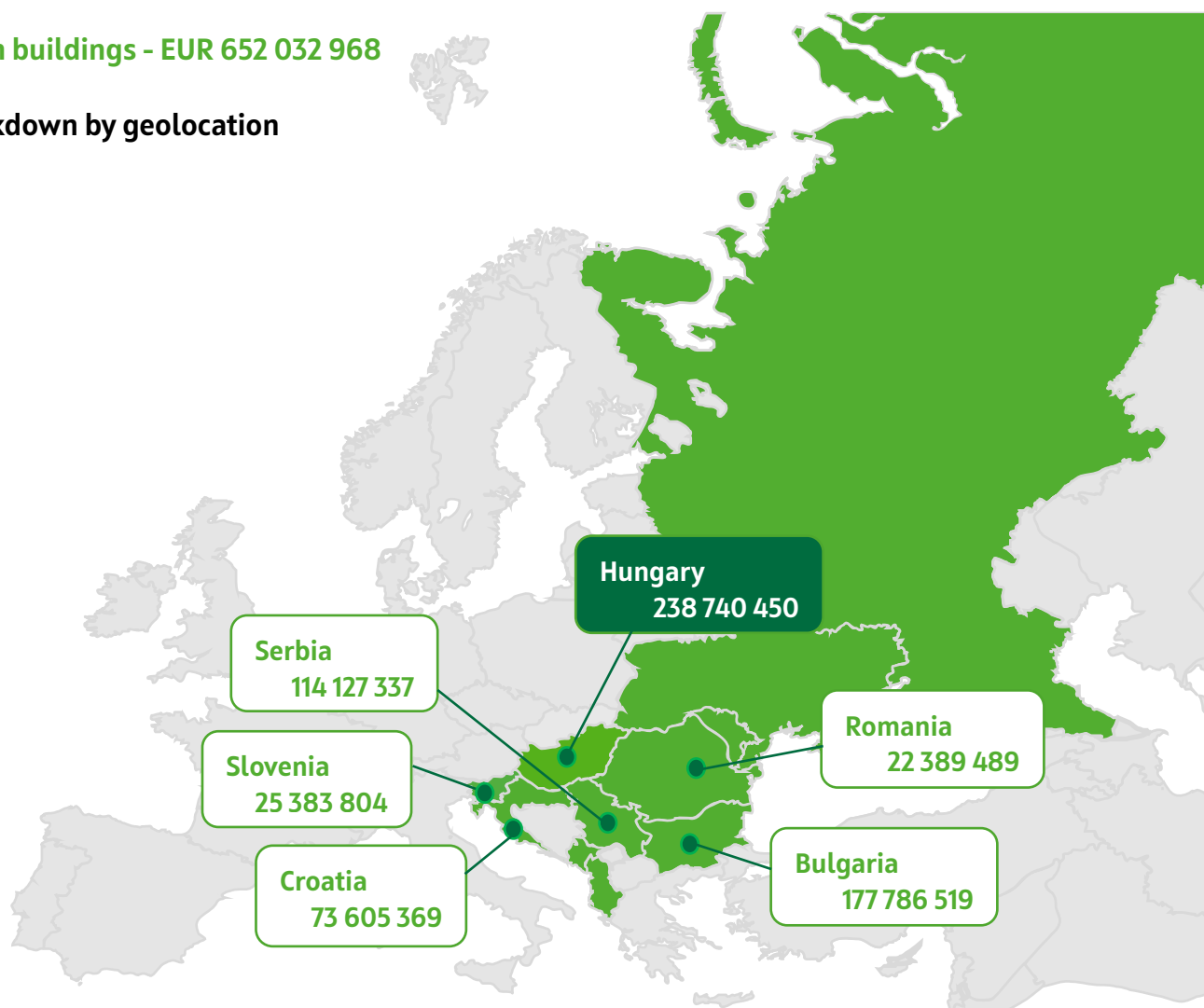
* NoP : Number of Projects

OTP Group - Green Bond Allocation Report – Green Buildings

Annex 2

Green buildings - EUR 652 032 968

Breakdown by geolocation



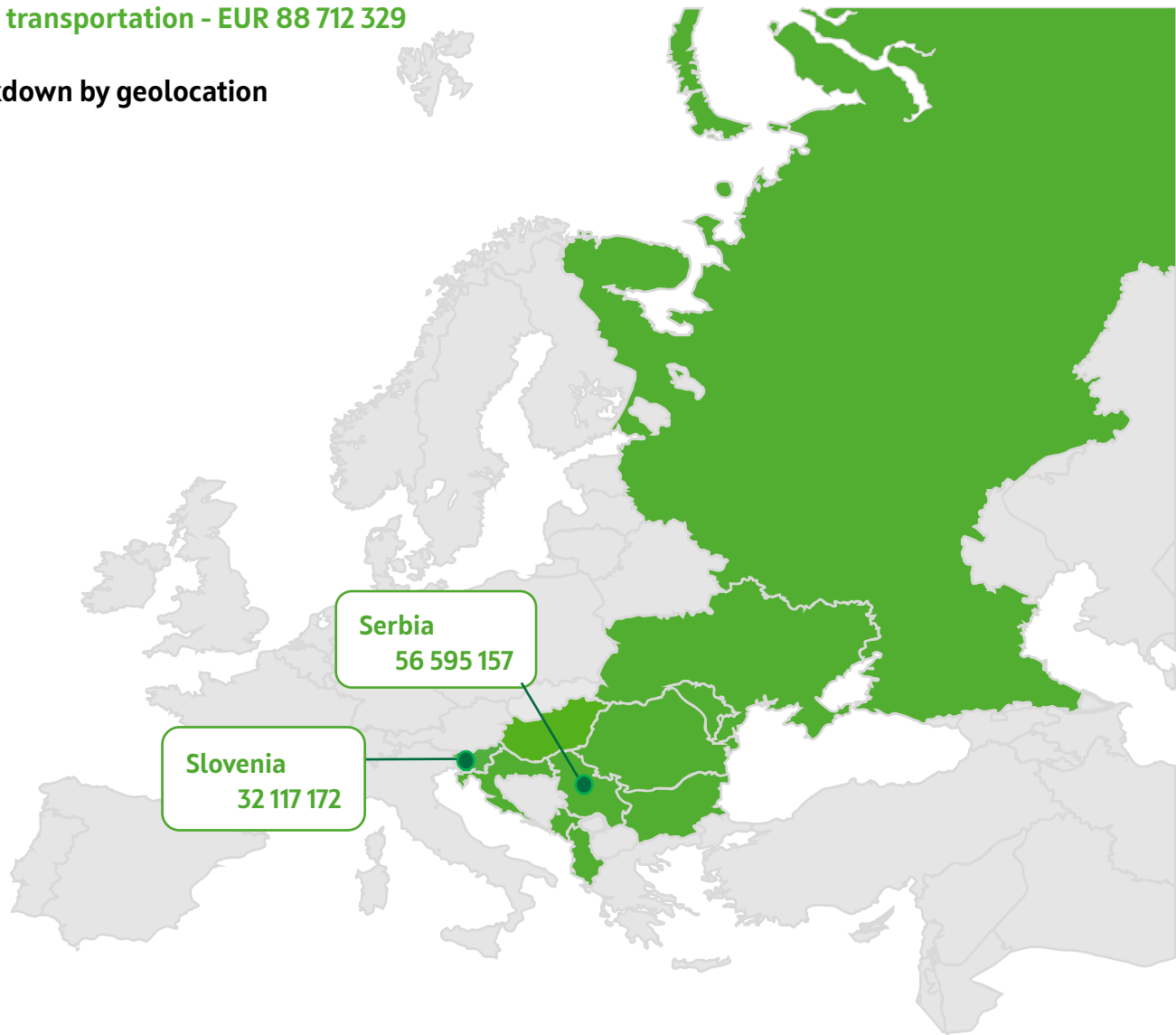
Project Type	Country	Amount [EUR]	NoP*	New financing % of amount
Shopping mall	Total:	202 553 166	4	
	Bulgaria	123 101 793	2	40%
	Serbia	54 912 117	1	100%
	Slovenia	24 539 255	1	-
Industrial	Total:	95 524 896	2	
	Croatia	42 543 809	1	-
	Hungary	52 981 087	1	100%
Multifunctional	Total:	844 548	1	
	Slovenia	844 548	1	-



Project Type	Country	Amount [EUR]	NoP*	New financing % of amount
Office	Total:	353 110 358	16	
	Bulgaria	54 684 726	6	32%
	Croatia	31 061 560	2	100%
	Hungary	185 759 363	5	-
	Romania	22 389 489	1	-
	Serbia	59 215 220	2	-

* NoP : Number of Projects

Clean transportation - EUR 88 712 329

Breakdown by geolocation



Project Type	Country	Amount [EUR]	NoP*	New financing % of amount
Railways	Total:	88 712 329	2	
Electric railways				
	Serbia	56 595 157	1	-
Electric trains				
	Slovenia	32 117 172	1	-

* NoP : Number of Projects

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

To the management of OTP Bank Plc.

Scope

We have been engaged by OTP Bank Plc. (hereinafter 'the Company', or 'OTP') to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on the OTP Group Green Bond Allocation Report (the "Report") prepared by OTP for the financial year from 1 January 2024 to 31 December 2024 (the "Subject Matter").

Criteria applied by OTP

In preparing the Subject Matter, OTP applied relevant criteria from OTP Group's Sustainable Finance Framework as at 31 December 2024 which is in accordance with ICMA Green Bond Principles ("Criteria").

OTP's responsibilities

OTP's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000 (Revised)'), and the terms of reference for this engagement as agreed with the Company on 05 June 2025. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Our Independence and Quality Management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject matter and related information and applying analytical and other appropriate procedures.

Our procedures included:

1. We conducted interviews with responsible individuals regarding the policies and processes established for the issuance of Green Bonds in accordance with the Sustainable Finance Framework of the Bank, including eligibility, evaluation and selection processes, and management of proceeds thereof.
2. We interviewed the management and relevant personnel responsible for the key processes for carrying out internal control procedures and for preparing the data reported in the Subject Matter.
3. We obtained an understanding of the systems and processes for collecting, reporting and aggregating the selected information, including obtaining an understanding of internal controls relevant to the engagement but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control environment.

4. We tested the accuracy of the data on a sample basis and for a sample of loans, we inspected the documentation to check that the eligibility criteria followed was in accordance with the Criteria. We performed analytical review of the selected information presented in the Subject Matter considered the disclosure and presentation of the selected information, evaluated the evidence obtained.
5. We tested if the Subject Matter is reported in accordance with the Criteria in all material respects.

We also performed such other procedures as we considered necessary in the circumstances.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that need to be made to the OTP Group Green Bond Allocation Report for the year ended on 31 December 2024 in order for it to be in accordance with the Criteria.

Budapest, 27 June 2025



Domoszlai Rita
Ernst & Young Kft.
Váci út 20, Budapest, H-1132, Hungary
Registration No. 001165