

## The history of OTP shares

Date	Share Capital (HUF)	Shares	Number of issued shares	Percent of the total share capital	Event	Face value (HUF)	Price	Explanation	New shareholders	Shareholding of the State
September 18, 2007	28,000,001,000	28,000,010 ordinary shares			Listing			On September 18, 2007, the 10 ordinary shares have been listed on the Budapest Stock Exchange.	-	10 ordinary shares
June 18, 2007	28,000,001,000	28,000,010 ordinary shares						On June 18, 2007 the transformation was registered by the Court of Registry.	-	10 ordinary shares
April 21, 2007	28,000,001,000	28,000,010 ordinary shares			Share transformation			According to the XXVI. law came into effect on April 21, 2007 the voting preference shares stipulations ceased existing, thus 1 preference voting share with HUF 1000 face value has been transformed into 10 ordinary shares with HUF 100 face value.	-	10 ordinary shares
March, 2002	28,000,001,000	28,000,000 ordinary shares and 1 voting (golden) share			Share splitting	1000		On March 11, 2002 the dematerialisation of the ordinary shares and of the voting preference share was completed. From the same date each ordinary share with a face value of HUF 1,000 was split into 10 ordinary shares with a face value of HUF 100 each. The Bank's share capital is represented by 280,000,000 ordinary shares with a face value of HUF 100 each, and one voting preference share with a face value of HUF 1,000.	-	1 voting preference (golden) share
July, 2001	28,000,001,000	28,000,000 ordinary shares and 1 voting (golden) share			Share transformation	1000		After the decision of the Annual General Meeting in 2001 the 1,150,000 dividend preference shares were transformed into ordinary shares.	-	1 voting preference (golden) share
From October 18 to October 22, 1999	28,000,001,000	26,850,000 ordinary shares, 1,150,000 dividend preference shares and 1 voting (golden) share	3,946,562	14.1%	Public and institutional offering	1000	HUF 9.900 or USD 40.98	The ÁPV Rt. sold the 14.1% stake formerly owned by the Social Security Funds by way of a Hungarian public private offering and an international institutional placement.	Foreign and domestic institutional investors, domestic private investors	1 voting preference (golden) share
March 1, 1999	28,000,001,000	26,850,000 ordinary shares, 1,150,000 dividend preference shares and 1 voting (golden) share			Listing	1000		Dividend preference shares were listed on Budapest Stock Exchange.	-	14.1% + 1 voting preference (golden) share
1999	28,000,001,000	26,850,000 ordinary shares, 1,150,000 dividend preference shares and 1 voting (golden) share		14.1%	Nationalization	1000		The stake of the Social Security Funds was transferred back to the by the State owned ÁPV Rt. (3,946,562 shares).	Hungarian State	14.1% + 1 voting preference (golden) share
From October 14 to October 21, 1997	28,000,001,000	26,850,000 ordinary shares, 1,150,000 dividend preference shares and 1 voting (golden) share	7,000,000	25%	Public offering	1000	HUF 6,010 or USD 30.40	The ÁPV Rt. sold the 25% of the shares in the Bank held by the Hungarian State through public offering for Hungarian private investors (including an offering to employees) and an institutional offering for institutional investors. The shareholding of the State remained 1 voting preference share after the transaction.	Foreign and domestic institutional investors, domestic private investors, management and employees	1 voting preference (golden) share
September 3, 1997	28,000,001,000	26,850,000 ordinary shares, 1,150,000 dividend preference shares and 1 voting (golden) share	1		Share issuing	1000	HUF 1000	Issuing a special, voting preference Golden Share for the Hungarian State.	Hungarian State	25% + 1 voting preference (golden) share



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August 10, 1995	28,000,000,000	26,850,000 ordinary shares, 1,150,000 dividend preference shares			Listing	1000		Ordinary shares were listed on the Budapest Stock Exchange and the GDRs issued were listed on the Luxembourg Stock Exchange and quoted on SEAQ International.	-	25.0%
From July 17 to July 21, 1995	28,000,000,000	26,850,000 ordinary shares, 1,150,000 dividend preference shares	9,359,637	33.4%	Public and institutional offering	1000	HUF 1.200 or USD 9.50	ÁPV Rt., on behalf of the Hungarian State, sold 33.43% of the Bank's total share capital through a Hungarian public offering (including an offering to employees) and an institutional offering of shares and GDRs. The State owned after the transaction only 25% +1 of the shares.	Foreign and domestic institutional investors, domestic private investors, management and employees	25.0%
May 10, 1995	28,000,000,000	26,850,000 ordinary shares, 1,150,000 dividend preference shares		20%	Share transfer	1000		In terms of the law the State transferred 20% of the share capital to the Hungarian Social Security Funds (Health Fund 10%, Pension Fund 10%).	Hungarian Social Security Fund	58.4%
At the end of year 1994	28,000,000,000	26,850,000 ordinary shares, 1,150,000 dividend preference shares		2%	Share transfer	1000		In terms of the law the State transferred to the local municipalities 2% of OTP Bank's shares. (As a settlement of claims related to land owned by the bank and located on the municipalities' territory.)	Local municipalities	78.4%
May 25, 1994	28,000,000,000	26,850,000 ordinary shares, 1,150,000 dividend preference shares	5,000,000		Capital increase	1000		The Ministry of Finance on behalf of the State carried out a capital increase of HUF 5 billion.	Hungarian State	80.4%
From April 14 to May 6, 1994	23,000,000,000	21,850,000 ordinary shares, 1,150,000 dividend preference shares	4,599,813	20%	Public offering	1000	2 shares (with face value HUF1,000) for 3 compensation coupons (with face value HUF1,000)	The State offered publicly 4,600,000 ordinary shares (20% of the share capital) in exchange of compensation coupons.	Hungarian investors	76.1%
From September 30, 1992	23,000,000,000	21,850,000 ordinary shares, 1,150,000 dividend preference shares	894,086	3.9%	Public offering	1000	1 share (with face value HUF1,000) for 1 compensation coupon (with face value HUF1,000)	The State offered publicly 1,150,000 non voting dividend preference shares (5% of the share capital of HUF23 billion) in exchange of compensation coupons. (The not subscribed shares the State gave later to the Hungarian Social Security Funds.)	Hungarian investors	96.1%
July 31, 1992	23,000,000,000	21,850,000 ordinary shares, 1,150,000 dividend preference shares	1,150,000	5%	Share conversion	1000		1,150,000 ordinary shares were transformed into dividend preference shares.	-	100.0%
31-Dec-90	23,000,000,000	23,000,000 ordinary shares	23,000,000	100%		1000		The National Savings Bank became a public company owned by the State. Its name was changed to National Savings and Commercial Bank Ltd.	Hungarian State	100.0%