

OTP Bank Plc. - Analyst consensus

Date:
OTP Bank share price:

29 May 2025
HUF 27,000

FULL analyst consensus (HUF billion)	2024 Fact	2025 Consensus			2026 Consensus			2027 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	1,076	818	1,057	1,191	867	1,094	1,267	1,124	1,234	1,334
Adjustments	0	-1	0	1	0	0	2	-1	0	0
Adjusted profit after tax	1,076	817	1,057	1,192	867	1,094	1,265	1,124	1,234	1,334
Profit before tax	1,387	1,041	1,393	1,531	1,084	1,427	1,661	1,441	1,592	1,799
Operating profit	1,545	1,195	1,552	1,710	1,270	1,605	1,861	1,664	1,809	2,034
Total income	2,634	2,264	2,723	2,931	2,411	2,853	3,139	2,941	3,142	3,433
Net interest income	1,783	1,603	1,868	1,966	1,707	1,951	2,152	1,992	2,162	2,376
Net fee income	546	520	598	813	561	642	816	619	690	750
Other income	306	43	258	417	44	260	456	210	290	492
Operating expenses	-1,089	-1,284	-1,172	-1,069	-1,411	-1,248	-1,141	-1,449	-1,333	-1,270
Total risk cost	-158	-200	-159	-78	-250	-179	-95	-280	-217	-135
Corporate tax	-311	-402	-336	-121	-431	-333	-112	-465	-358	-296
Total assets	43,419	44,015	46,837	48,606	46,390	50,471	53,674	48,590	55,605	59,764
Net customer loans	23,362	23,510	25,331	27,223	25,659	27,545	29,876	28,412	30,933	33,020
Gross customer loans	24,335	24,444	26,064	28,140	26,400	28,285	30,896	29,596	31,790	34,195
Total customer deposits	31,666	31,734	34,081	37,592	33,129	36,621	42,087	35,787	39,932	46,840
Total shareholders' equity	5,120	5,186	5,692	5,954	5,854	6,402	6,841	6,826	7,260	7,503
ROE (from profit after tax)	23.5%	15.9%	19.5%	21.5%	14.5%	17.3%	21.0%	15.3%	17.6%	21.5%
ROE (from adjusted profit after tax)	23.5%	15.9%	19.5%	21.5%	14.5%	17.3%	21.0%	15.3%	17.6%	21.5%
EPS (HUF, from profit after tax)	4,068	3,054	3,938	4,743	3,231	4,094	5,059	4,331	4,735	5,670
DPS (HUF, paid after the given financial year)	964	741	1,110	1,897	852	1,230	1,975	1,100	1,519	2,365
Number of estimates included*		16			16			10		

* Contributors - Full consensus:

Autonomous, BofA Securities, Citigroup, Concorde, Erste, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, Pekao, PKO, Raiffeisen, Santander, Trigon, UBS, Wood & Company.

Target price (FULL consensus):

Number of contributors:

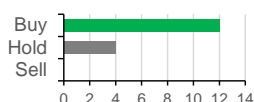
16

Minimum
HUF 21,454

Average
HUF 28,282

Maximum
HUF 33,500

Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
Hold: Market perform, Neutral, Hold, Equal weight
Sell: Underperform, Underweight, Sell, Reduce

MOST RECENT analyst consensus (HUF billion)	2024 Fact	2025 Consensus			2026 Consensus			2027 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	1,076	1,048	1,091	1,154	1,032	1,167	1,230	1,124	1,263	1,334
Adjustments	0	0	0	0	0	0	0	0	0	0
Adjusted profit after tax	1,076	1,048	1,091	1,154	1,032	1,166	1,230	1,124	1,263	1,334
Profit before tax	1,387	1,411	1,465	1,528	1,406	1,541	1,661	1,441	1,644	1,799
Operating profit	1,545	1,593	1,641	1,703	1,630	1,753	1,861	1,704	1,895	2,034
Total income	2,634	2,766	2,808	2,870	2,875	3,005	3,139	3,027	3,236	3,433
Net interest income	1,783	1,910	1,928	1,966	1,985	2,072	2,152	2,098	2,245	2,376
Net fee income	546	596	601	612	643	657	679	688	714	750
Other income	306	259	278	293	235	276	313	210	277	351
Operating expenses	-1,089	-1,172	-1,167	-1,162	-1,278	-1,251	-1,220	-1,399	-1,341	-1,282
Total risk cost	-158	-199	-176	-148	-250	-213	-177	-280	-251	-224
Corporate tax	-311	-386	-374	-363	-431	-374	-332	-465	-381	-317
Total assets	43,419	46,291	47,648	48,606	49,720	52,274	53,674	53,210	57,206	59,764
Net customer loans	23,362	25,640	26,089	27,223	28,024	28,682	29,292	30,155	31,427	33,020
Gross customer loans	24,335	26,169	27,059	28,140	28,126	29,786	30,896	30,298	32,811	34,195
Total customer deposits	31,666	33,888	35,375	37,592	36,282	38,704	42,087	38,726	42,151	46,840
Total shareholders' equity	5,120	5,702	5,765	5,858	6,454	6,522	6,561	7,277	7,334	7,467
ROE (from profit after tax)	23.5%	19.4%	20.0%	21.0%	16.0%	18.4%	21.0%	15.4%	18.0%	21.5%
ROE (from adjusted profit after tax)	23.5%	19.4%	20.0%	21.0%	16.0%	18.4%	21.0%	15.4%	18.0%	21.5%
EPS (HUF, from profit after tax)	4,068	4,045	4,300	4,743	3,984	4,617	5,059	4,337	5,065	5,670
DPS (HUF, paid after the given financial year)	964	1,000	1,061	1,186	1,000	1,186	1,391	1,100	1,402	1,701
Number of estimates included**		4			4			4		

** Contributors - most recent consensus (published since 9 May 2025):

Autonomous, Citigroup, JP Morgan, UBS.

Target prices (recently updated):

Number of contributors:

5

Minimum
HUF 28,440

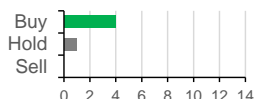
Average
HUF 31,279

Maximum
HUF 33,500

Contributors - updated since 9 May:

Autonomous, Citigroup, Concorde, JP Morgan, UBS.

Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
Hold: Market perform, Neutral, Hold, Equal weight
Sell: Underperform, Underweight, Sell, Reduce

Notes: The consensus is collected, calculated and compiled by OTP Bank Investor Relations.