

OTP Bank Plc. - Analyst consensus

Date: 15 April 2025
 OTP Bank share price: HUF 44,260

FULL analyst consensus (HUF billion)	2025 Fact	2026 Consensus			2027 Consensus			2028 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	1,146	1,040	1,189	1,319	1,110	1,278	1,398	1,106	1,386	1,557
Adjustments	0	0	0	0	0	0	0	0	0	0
Adjusted profit after tax	1,146	1,040	1,189	1,319	1,110	1,278	1,397	1,106	1,386	1,557
Profit before tax	1,503	1,364	1,589	1,763	1,359	1,678	1,870	1,355	1,790	1,985
Operating profit	1,700	1,575	1,791	1,917	1,587	1,907	2,114	1,601	2,051	2,232
Total income	2,917	2,850	3,068	3,205	2,971	3,265	3,498	3,034	3,536	3,787
Net interest income	1,945	1,898	2,068	2,175	1,992	2,218	2,399	2,133	2,444	2,608
Net fee income	604	599	657	708	597	705	757	594	758	817
Other income	368	231	343	456	231	342	492	239	334	395
Operating expenses	-1,217	-1,336	-1,277	-1,189	-1,435	-1,358	-1,252	-1,555	-1,485	-1,433
Total risk cost	-197	-262	-202	-126	-328	-229	-128	-383	-261	-151
Corporate tax	-356	-475	-400	-251	-487	-401	-249	-449	-404	-249
Total assets	45,427	46,609	50,201	53,047	48,590	54,284	58,552	56,270	59,372	62,384
Net customer loans	25,829	25,859	28,173	29,703	27,806	30,944	33,067	32,000	33,989	36,054
Gross customer loans	26,863	27,189	29,121	30,810	28,441	31,724	34,202	32,051	35,105	37,422
Total customer deposits	33,734	34,145	36,740	42,210	35,787	39,453	46,982	40,589	42,457	44,849
Total shareholders' equity	5,626	6,078	6,435	6,907	6,617	7,174	7,895	7,055	7,776	8,420
ROE	21.6%	18.1%	20.7%	31.8%	17.6%	19.9%	22.9%	16.9%	21.0%	23.9%
Net interest margin	4.3%	4.1%	4.4%	4.6%	3.9%	4.1%	4.4%	3.8%	4.1%	4.4%
Cost-to-income ratio	41.7%	39.6%	41.7%	45.9%	39.6%	41.6%	46.6%	39.6%	42.1%	47.2%
EPS (HUF, from profit after tax)	4,457	3,973	4,537	5,068	3,963	4,898	5,651	3,949	5,529	6,385
DPS (HUF, paid after the given financial year)	996	331	1,286	2,152	373	1,520	2,631	1,300	1,616	1,870
Number of estimates included*			18			17			7	

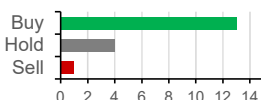
* Contributors - Full consensus:

Autonomous, BofA Securities, Citigroup, Concorde, Erste, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, Patria Finance, Pekao, PKO, ODDO_BHF, Santander, Trigon, UBS,

Target price (FULL consensus): Minimum HUF 29,000, Average HUF 40,184, Maximum HUF 54,184

Number of contributors: 18

Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
 Hold: Market perform, Neutral, Hold, Equal weight
 Sell: Underperform, Underweight, Sell, Reduce

MOST RECENT analyst consensus (HUF billion)	2025 Fact	2026 Consensus			2027 Consensus			2028 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	1,146	1,113	1,216	1,319	1,158	1,318	1,398	1,269	1,433	1,557
Adjustments	0	0	0	0	0	0	0	0	0	0
Adjusted profit after tax	1,146	1,113	1,216	1,319	1,158	1,318	1,397	1,269	1,433	1,557
Profit before tax	1,503	1,588	1,665	1,763	1,645	1,766	1,870	1,718	1,863	1,985
Operating profit	1,700	1,838	1,872	1,917	1,941	2,000	2,114	2,020	2,126	2,232
Total income	2,917	3,125	3,175	3,205	3,343	3,406	3,498	3,507	3,619	3,787
Net interest income	1,945	2,116	2,144	2,175	2,254	2,333	2,399	2,366	2,496	2,608
Net fee income	604	660	673	708	714	735	757	738	785	817
Other income	368	293	358	401	243	337	401	239	338	395
Operating expenses	-1,217	-1,328	-1,303	-1,276	-1,435	-1,405	-1,375	-1,555	-1,494	-1,445
Total risk cost	-197	-261	-207	-133	-328	-235	-143	-383	-263	-151
Corporate tax	-356	-475	-449	-395	-487	-448	-404	-449	-430	-409
Total assets	45,427	48,603	51,147	53,047	52,370	56,079	58,552	56,270	59,926	62,384
Net customer loans	25,829	28,528	28,969	29,703	30,812	32,010	33,067	33,279	34,387	36,054
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ROE	21.6%	19.2%	20.7%	22.9%	18.8%	20.9%	22.9%	19.8%	21.7%	23.9%
Net interest margin	4.3%	4.4%	4.5%	4.6%	4.0%	4.2%	4.4%	4.0%	4.2%	4.4%
Cost-to-income ratio	41.7%	40.0%	41.0%	41.6%	39.6%	41.3%	42.2%	39.6%	41.3%	42.4%
EPS (HUF, from profit after tax)	4,457	4,398	4,731	5,068	4,724	5,202	5,651	5,409	5,845	6,385
DPS (HUF, paid after the given financial year)	996	1,034	1,256	1,625	1,106	1,428	1,695	1,300	1,646	1,870
Number of estimates included**			8			6			6	

** Contributors - most recent consensus (published since 01 January 2026):

Autonomous, Citigroup, Erste, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, UBS.

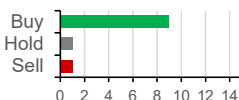
Target prices (recently updated): Minimum HUF 40,500, Average HUF 45,171, Maximum HUF 54,184

Number of contributors: 11

Contributors - updated since 1 January:

Autonomous, BofA Securities, Citigroup, Concorde, Erste, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, PKO, UBS.

Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
 Hold: Market perform, Neutral, Hold, Equal weight
 Sell: Underperform, Underweight, Sell, Reduce

Notes: The consensus is collected, calculated and compiled by OTP Bank Investor Relations.