

OTP Bank Plc. - Analyst consensus

Date: 14 May 2025
OTP Bank share price: HUF 40,970

FULL analyst consensus (HUF billion)	2025 Fact	2026 Consensus			2027 Consensus			2028 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	1,146	1,040	1,181	1,272	1,132	1,278	1,384	1,269	1,428	1,557
Adjustments	0	0	0	0	0	0	0	0	0	0
Adjusted profit after tax	1,146	1,040	1,181	1,273	1,132	1,278	1,385	1,269	1,428	1,557
Profit before tax	1,503	1,399	1,597	1,750	1,504	1,694	1,880	1,718	1,873	2,023
Operating profit	1,700	1,588	1,802	1,939	1,698	1,925	2,084	2,020	2,147	2,274
Total income	2,917	2,850	3,081	3,260	3,012	3,289	3,501	3,507	3,664	3,787
Net interest income	1,945	1,964	2,086	2,223	2,042	2,243	2,399	2,366	2,534	2,608
Net fee income	604	603	656	669	635	709	754	738	792	830
Other income	368	231	339	439	231	336	465	239	338	399
Operating expenses	-1,217	-1,338	-1,280	-1,189	-1,472	-1,364	-1,252	-1,620	-1,517	-1,445
Total risk cost	-197	-262	-205	-126	-328	-231	-128	-383	-274	-215
Corporate tax	-356	-477	-415	-319	-495	-415	-284	-501	-445	-409
Total assets	45,427	48,022	50,165	51,933	50,308	54,497	57,078	56,270	60,829	63,655
Net customer loans	25,829	25,859	28,220	29,703	27,806	31,177	33,286	33,521	35,294	37,543
Gross customer loans	26,863	27,189	29,097	30,810	28,441	31,741	34,202	34,857	35,806	37,422
Total customer deposits	33,734	34,145	36,698	40,956	36,735	39,510	45,642	40,555	44,064	50,885
Total shareholders' equity	5,626	6,032	9,064	49,032	6,617	10,354	55,115	7,055	15,466	61,354
ROE	21.6%	4.2%	19.7%	31.8%	2.5%	18.9%	22.9%	2.7%	19.3%	24.0%
Net interest margin	4.3%	4.2%	4.4%	4.6%	3.9%	4.1%	4.4%	4.0%	4.2%	4.4%
Cost-to-income ratio	41.7%	39.6%	41.6%	45.0%	39.6%	41.5%	44.2%	39.6%	41.4%	44.2%
EPS (HUF, from profit after tax)	4,457	4,031	4,563	5,092	4,201	4,968	5,635	4,954	5,849	6,385
DPS (HUF, paid after the given financial year)	996	331	1,267	2,152	373	1,468	2,631	1,126	1,601	1,909
Number of estimates included*			16			15			8	

* Contributors - Full consensus:

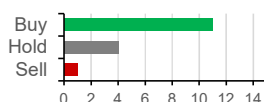
Autonomous, BofA Securities, Citigroup, Concorde, Erste, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, Patria Finance, PKO, ODDO_BHF, Trigon, UBS, Wood & Company..

Target price (FULL consensus):

Minimum: HUF 29,000 Average: **HUF 42,124** Maximum: HUF 54,184

Number of contributors: 16

Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
Hold: Market perform, Neutral, Hold, Equal weight
Sell: Underperform, Underweight, Sell, Reduce

MOST RECENT analyst consensus (HUF billion)	2025 Fact	2026 Consensus			2027 Consensus			2028 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	1,146	1,113	1,205	1,272	1,158	1,307	1,384	1,269	1,442	1,557
Adjustments	0	0	0	0	0	0	0	0	0	0
Adjusted profit after tax	1,146	1,113	1,206	1,273	1,158	1,307	1,385	1,269	1,442	1,557
Profit before tax	1,503	1,588	1,650	1,750	1,645	1,756	1,880	1,718	1,892	2,023
Operating profit	1,700	1,806	1,866	1,939	1,856	1,996	2,084	2,043	2,165	2,274
Total income	2,917	3,125	3,179	3,260	3,328	3,413	3,501	3,574	3,686	3,787
Net interest income	1,945	2,115	2,157	2,223	2,313	2,345	2,399	2,482	2,558	2,608
Net fee income	604	660	665	669	714	734	754	738	797	830
Other income	368	293	357	384	243	335	399	239	331	399
Operating expenses	-1,217	-1,338	-1,313	-1,282	-1,472	-1,417	-1,375	-1,620	-1,522	-1,445
Total risk cost	-197	-261	-216	-189	-328	-240	-204	-383	-272	-215
Corporate tax	-356	-477	-444	-395	-495	-448	-404	-501	-450	-418
Total assets	45,427	48,603	50,401	51,845	52,370	55,625	57,078	56,270	60,829	63,655
Net customer loans	25,829	28,288	28,968	29,703	31,044	32,144	33,286	33,521	35,294	37,543
Gross customer loans	26,863	29,417	29,974	30,810	32,281	32,917	34,202	34,857	35,806	37,422
Total customer deposits	33,734	35,867	37,108	40,956	38,138	40,481	45,642	40,555	44,064	50,885
Total shareholders' equity	5,626	6,032	12,402	49,032	6,622	13,896	55,115	7,055	15,466	61,354
ROE	21.6%	4.2%	18.4%	22.2%	2.5%	18.3%	22.9%	2.7%	19.1%	24.0%
Net interest margin	4.3%	4.4%	4.5%	4.6%	4.1%	4.2%	4.4%	4.0%	4.2%	4.4%
Cost-to-income ratio	41.7%	40.5%	41.3%	42.6%	40.3%	41.5%	44.2%	39.6%	41.3%	44.2%
EPS (HUF, from profit after tax)	4,457	4,115	4,732	5,092	4,433	5,214	5,635	4,954	5,849	6,385
DPS (HUF, paid after the given financial year)	996	1,071	1,223	1,400	1,047	1,442	1,690	1,126	1,601	1,909
Number of estimates included**			7			7			7	

** Contributors - most recent consensus (published since 06 March 2026):

Autonomous, Citigroup, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, UBS.

Target prices (recently updated):

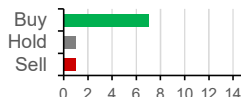
Minimum: HUF 40,500 Average: **HUF 47,531** Maximum: HUF 54,184

Number of contributors: 9

Contributors - updated since 6 March:

Autonomous, BofA Securities, Citigroup, Concorde, Goldman Sachs, HSBC, Morgan Stanley, PKO, UBS.

Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
Hold: Market perform, Neutral, Hold, Equal weight
Sell: Underperform, Underweight, Sell, Reduce

Notes: The consensus is collected, calculated and compiled by OTP Bank Investor Relations.