

OTP Bank Plc. - Analyst consensus

Date:
OTP Bank share price:

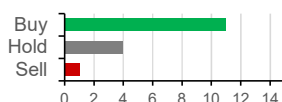
26 May 2025
HUF 40,470

FULL analyst consensus (HUF billion)	2025 Fact	2026 Consensus			2027 Consensus			2028 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	1,146	1,040	1,186	1,272	1,132	1,285	1,384	1,269	1,424	1,557
Adjustments	0	0	0	0	0	0	0	0	0	0
Adjusted profit after tax	1,146	1,040	1,186	1,273	1,132	1,285	1,385	1,269	1,423	1,557
Profit before tax	1,503	1,399	1,600	1,750	1,504	1,699	1,880	1,718	1,866	2,023
Operating profit	1,700	1,588	1,798	1,939	1,698	1,923	2,084	2,020	2,127	2,274
Total income	2,917	2,850	3,086	3,260	3,012	3,297	3,501	3,492	3,631	3,787
Net interest income	1,945	1,964	2,096	2,223	2,042	2,256	2,399	2,345	2,511	2,608
Net fee income	604	603	654	669	635	707	754	696	776	830
Other income	368	231	336	390	231	334	427	239	344	451
Operating expenses	-1,217	-1,338	-1,288	-1,189	-1,472	-1,374	-1,252	-1,620	-1,504	-1,430
Total risk cost	-197	-262	-198	-126	-328	-224	-128	-383	-262	-186
Corporate tax	-356	-477	-414	-319	-495	-414	-284	-501	-442	-397
Total assets	45,427	48,022	50,148	51,933	50,308	54,493	57,078	56,200	60,250	63,655
Net customer loans	25,829	25,859	28,220	29,703	27,806	31,177	33,286	33,521	35,294	37,543
Gross customer loans	26,863	27,189	29,112	30,810	28,441	31,765	34,202	34,857	35,860	37,422
Total customer deposits	33,734	34,145	36,729	40,956	36,735	39,552	45,642	40,555	43,724	50,885
Total shareholders' equity	5,626	6,032	6,388	6,907	6,617	7,145	7,895	7,055	7,871	8,420
ROE	21.6%	18.1%	20.8%	31.8%	18.0%	20.1%	22.9%	19.8%	21.4%	24.0%
Net interest margin	4.3%	4.2%	4.4%	4.6%	3.9%	4.2%	4.4%	4.0%	4.2%	4.4%
Cost-to-income ratio	41.7%	39.9%	41.8%	45.0%	39.6%	41.7%	44.2%	39.6%	41.4%	44.2%
EPS (HUF, from profit after tax)	4,457	4,031	4,586	5,092	4,201	4,993	5,635	4,954	5,835	6,385
DPS (HUF, paid after the given financial year)	996	1,071	1,324	2,152	1,047	1,534	2,631	1,126	1,596	1,909
Number of estimates included*			16			15			10	

* Contributors - Full consensus:

Autonomous, BofA Securities, Citigroup, Concorde, Erste, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, Patria Finance, PKO, ODDO_BHF, Trigon, UBS, Wood & Company..

Target price (FULL consensus): Minimum HUF 29,000 Average **HUF 43,187** Maximum HUF 54,144
 Number of contributors: 16
 Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
 Hold: Market perform, Neutral, Hold, Equal weight
 Sell: Underperform, Underweight, Sell, Reduce

MOST RECENT analyst consensus (HUF billion)	2025 Fact	2026 Consensus			2027 Consensus			2028 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	1,146	1,100	1,197	1,272	1,158	1,309	1,384	1,269	1,434	1,557
Adjustments	0	0	0	0	0	0	0	0	0	0
Adjusted profit after tax	1,146	1,100	1,197	1,273	1,158	1,309	1,385	1,269	1,434	1,557
Profit before tax	1,503	1,448	1,632	1,750	1,645	1,752	1,880	1,718	1,880	2,023
Operating profit	1,700	1,588	1,832	1,939	1,856	1,983	2,084	2,039	2,139	2,274
Total income	2,917	2,886	3,144	3,260	3,317	3,393	3,501	3,492	3,645	3,787
Net interest income	1,945	1,981	2,137	2,223	2,230	2,330	2,399	2,345	2,527	2,608
Net fee income	604	632	659	669	669	720	754	696	778	830
Other income	368	237	347	390	243	343	427	239	340	451
Operating expenses	-1,217	-1,338	-1,312	-1,282	-1,472	-1,410	-1,371	-1,620	-1,506	-1,430
Total risk cost	-197	-261	-200	-140	-328	-231	-168	-383	-259	-186
Corporate tax	-356	-477	-434	-348	-495	-443	-404	-501	-446	-397
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EPS (HUF, from profit after tax)	4,457	4,115	4,698	5,092	4,433	5,141	5,635	4,954	5,835	6,385
DPS (HUF, paid after the given financial year)	996	1,071	1,360	2,152	1,047	1,593	2,631	1,126	1,596	1,909
Number of estimates included**			9			9			9	

** Contributors - most recent consensus (published since 06 March 2026):

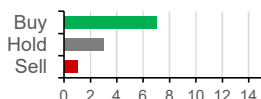
Autonomous, Citigroup, Concorde, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, ODDO_BHF, Trigon, UBS.

Target prices (recently updated): Minimum HUF 40,500 Average **HUF 47,041** Maximum HUF 54,144
 Number of contributors: 11

Contributors - updated since 6 March:

Autonomous, BofA Securities, Citigroup, Concorde, Goldman Sachs, HSBC, Morgan Stanley, PKO, ODDO_BHF, Trigon, UBS.

Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
 Hold: Market perform, Neutral, Hold, Equal weight
 Sell: Underperform, Underweight, Sell, Reduce

Notes: The consensus is collected, calculated and compiled by OTP Bank Investor Relations.