

OTP Bank Plc. - Analyst consensus

Date: 17 July 2025
OTP Bank share price: HUF 44,800

FULL analyst consensus (HUF billion)	2025 Fact	2026 Consensus			2027 Consensus			2028 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	1,146	1,100	1,195	1,248	1,158	1,306	1,437	1,269	1,439	1,587
Adjustments	0	0	0	0	0	0	0	0	0	0
Adjusted profit after tax	1,146	1,100	1,195	1,248	1,158	1,306	1,437	1,269	1,439	1,587
Profit before tax	1,503	1,448	1,614	1,690	1,570	1,719	1,864	1,718	1,872	2,020
Operating profit	1,700	1,588	1,808	1,894	1,698	1,944	2,064	2,020	2,133	2,274
Total income	2,917	2,886	3,102	3,205	3,012	3,327	3,485	3,492	3,639	3,787
Net interest income	1,945	1,964	2,111	2,206	2,042	2,280	2,403	2,345	2,521	2,608
Net fee income	604	603	651	669	635	709	754	696	775	835
Other income	368	237	340	390	243	338	427	239	343	451
Operating expenses	-1,217	-1,350	-1,295	-1,189	-1,472	-1,383	-1,252	-1,620	-1,505	-1,430
Total risk cost	-197	-262	-194	-126	-328	-224	-128	-383	-260	-186
Corporate tax	-356	-475	-419	-319	-487	-413	-284	-504	-433	-363
Total assets	45,427	48,022	50,220	52,047	50,308	54,747	57,642	56,200	60,634	63,655
Net customer loans	25,829	25,859	28,360	29,703	27,806	31,347	33,286	33,779	35,458	37,543
Gross customer loans	26,863	27,189	29,174	30,810	28,441	31,967	34,202	35,285	35,956	37,422
Total customer deposits	33,734	33,969	36,814	40,956	36,904	39,799	45,642	40,878	43,742	50,885
Total shareholders' equity	5,626	6,078	6,421	6,907	6,617	7,202	7,895	7,055	7,943	8,420
ROE	21.6%	7.0%	20.1%	31.8%	18.0%	20.3%	22.1%	19.8%	21.3%	23.1%
Net interest margin	4.3%	4.2%	4.5%	4.6%	4.0%	4.2%	4.4%	4.0%	4.2%	4.4%
Cost-to-income ratio	41.7%	39.9%	41.8%	45.0%	39.6%	41.6%	44.2%	39.6%	41.4%	44.2%
EPS (HUF, from profit after tax)	4,457	4,115	4,562	4,907	4,201	5,006	5,531	4,954	5,720	6,385
DPS (HUF, paid after the given financial year)	996	1,071	1,304	2,152	1,047	1,527	2,631	1,126	1,583	1,909
Number of estimates included*		17			16			12		

* Contributors - Full consensus:

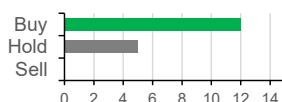
Autonomous, BofA Securities, Citigroup, Concorde, Erste, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, Patria Finance, PKO, Römer Capital, ODDO_BHF, Trigon, UBS, Wood & Company.

Target price (FULL consensus):

Number of contributors:

17

Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
Hold: Market perform, Neutral, Hold, Equal weight
Sell: Underperform, Underweight, Sell, Reduce

MOST RECENT analyst consensus (HUF billion)	2025 Fact	2026 Consensus			2027 Consensus			2028 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	1,146	1,189	1,210	1,223	1,288	1,346	1,437	1,359	1,463	1,587
Adjustments	0	0	0	0	0	0	0	0	0	0
Adjusted profit after tax	1,146	1,189	1,210	1,223	1,288	1,346	1,437	1,359	1,464	1,587
Profit before tax	1,503	1,638	1,652	1,667	1,728	1,755	1,798	1,822	1,871	1,950
Operating profit	1,700	1,809	1,823	1,845	1,917	1,969	2,028	2,039	2,108	2,211
Total income	2,917	3,118	3,143	3,159	3,317	3,369	3,477	3,492	3,588	3,769
Net interest income	1,945	2,137	2,165	2,196	2,230	2,332	2,403	2,345	2,495	2,592
Net fee income	604	618	634	652	669	693	754	696	743	835
Other income	368	311	344	390	314	344	427	289	349	451
Operating expenses	-1,217	-1,350	-1,320	-1,299	-1,449	-1,400	-1,371	-1,558	-1,480	-1,430
Total risk cost	-197	-192	-169	-153	-232	-213	-168	-258	-234	-186
Corporate tax	-356	-463	-442	-421	-440	-409	-361	-463	-408	-363
Total assets	45,427	48,596	49,804	52,047	50,921	54,128	57,179	56,200	59,929	62,384
Net customer loans	25,829	26,596	28,052	29,508	27,806	30,228	32,649	35,806	35,806	35,806
Gross customer loans	26,863	27,203	28,564	30,342	28,441	31,185	33,076	35,598	35,837	36,076
Total customer deposits	33,734	33,969	36,071	37,888	37,291	39,003	42,033	40,878	42,823	46,249
Total shareholders' equity	5,626	6,313	6,390	6,446	6,906	7,153	7,261	8,030	8,134	8,197
ROE	21.6%	7.0%	17.1%	20.7%	20.1%	20.7%	21.2%	20.4%	21.0%	21.5%
Net interest margin	4.3%	4.5%	4.6%	4.6%	4.3%	4.4%	4.4%	4.2%	4.3%	4.4%
Cost-to-income ratio	41.7%	41.6%	42.0%	42.7%	41.1%	41.6%	42.2%	40.8%	41.3%	41.9%
EPS (HUF, from profit after tax)	4,457	4,348	4,548	4,777	4,584	5,048	5,270	5,669	5,708	5,732
DPS (HUF, paid after the given financial year)	996	1,146	1,428	2,152	1,352	1,804	2,631	1,494	1,527	1,560
Number of estimates included**		4			4			4		

** Contributors - most recent consensus (published since 15 May 2026):

BofA Securities, Römer Capital, ODDO_BHF, Trigon.

Target prices (recently updated):

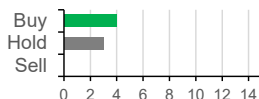
Number of contributors:

7

Contributors - updated since 15 May:

Autonomous, BofA Securities, Concorde, Goldman Sachs, Römer Capital, ODDO_BHF, Trigon.

Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
Hold: Market perform, Neutral, Hold, Equal weight
Sell: Underperform, Underweight, Sell, Reduce

Notes: The consensus is collected, calculated and compiled by OTP Bank Investor Relations.