OTP Bank Plc. - Analyst consensus

Date: 6 November 2026
OTP Bank share price: HUF 41,200

FULL analyst consensus (HUF billion)	2025 Fact	2026 Consensus			2027 Consensus			2028 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	**1,146**	1,069	**1,171**	1,261	1,177	**1,297**	1,437	1,327	**1,437**	1,587
Adjustments	0	0	0	0	0	0	0	0	0	0
Adjusted profit after tax	1,146	1,069	1,171	1,261	1,177	1,298	1,437	1,327	1,437	1,587
Profit before tax	1,503	1,350	1,587	1,709	1,515	1,716	1,876	1,731	1,872	1,977
Operating profit	1,700	1,507	1,778	1,908	1,698	1,936	2,100	2,005	2,120	2,254
Total income	2,917	2,886	3,102	3,207	3,012	3,371	3,583	3,507	3,704	4,012
Net interest income	1,945	1,975	2,135	2,203	2,042	2,343	2,527	2,366	2,605	2,795
Net fee income	604	603	644	680	635	704	766	664	768	876
Other income	368	237	322	422	243	324	438	239	332	449
Operating expenses	-1,217	-1,650	-1,324	-1,189	-1,840	-1,435	-1,252	-2,007	-1,584	-1,445
Total risk cost	-197	-262	-191	-126	-275	-219	-128	-302	-248	-202
Corporate tax	-356	-463	-416	-281	-522	-418	-284	-556	-435	-361
Total assets	**45,427**	48,022	**50,309**	52,817	50,308	**56,518**	64,120	56,793	**62,947**	71,475
Net customer loans	25,829	25,859	28,328	29,703	29,737	32,537	37,241	31,760	36,855	41,413
Gross customer loans	26,863	3,007	27,061	30,810	30,859	33,298	38,117	32,958	37,747	42,792
Total customer deposits	33,734	33,969	36,556	39,016	36,904	40,766	48,645	40,012	45,152	54,134
Total shareholders' equity	5,626	5,875	6,348	6,944	6,587	7,137	7,972	7,200	7,928	9,065
ROE	21.6%	4.7%	18.3%	21.2%	17.2%	20.2%	22.7%	16.1%	21.2%	24.1%
Net interest margin	4.3%	4.2%	4.5%	4.7%	3.9%	4.2%	4.6%	3.9%	4.2%	4.6%
Cost-to-income ratio	41.7%	39.9%	42.7%	52.3%	39.6%	42.6%	51.8%	39.6%	42.7%	50.0%
EPS (HUF, from profit after tax)	4,457	4,115	4,530	4,864	4,201	5,033	5,383	4,954	5,723	6,244
DPS (HUF, paid after the given financial year)	996	1,071	1,253	1,643	1,047	1,486	2,175	1,126	1,730	3,050
Number of estimates included*			18			17			14	

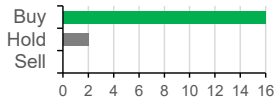
* Contributors - Full consensus:

Autonomous, BofA Securities, Citigroup, Concorde, Erste, Goldman Sachs, HSBC, InterCapital, mBank, Morgan Stanley, Patria Finance, PKO, Römer Capital, ODDO_BHF, Trigon, UBS,

Target price (FULL consensus):	Minimum	Average	Maximum
	HUF 32,850	**HUF 50,075**	HUF 57,981

Number of contributors: 18

Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
Hold: Market perform, Neutral, Hold, Equal weight
Sell: Underperform, Underweight, Sell, Reduce

MOST RECENT analyst consensus (HUF billion)	2025 Fact	2026 Consensus			2027 Consensus			2028 Consensus		
		Min	Average	Max	Min	Average	Max	Min	Average	Max
Profit after tax	**1,146**	1,069	**1,140**	1,200	1,204	**1,286**	1,354	1,408	**1,444**	1,510
Adjustments	0	0	0	0	0	0	0	0	0	0
Adjusted profit after tax	1,146	1,069	1,140	1,200	1,204	1,286	1,354	1,408	1,444	1,510
Profit before tax	1,503	1,350	1,554	1,621	1,515	1,728	1,876	1,783	1,901	1,977
Operating profit	1,700	1,507	1,744	1,814	1,711	1,940	2,100	2,005	2,135	2,254
Total income	2,917	3,099	3,126	3,157	3,265	3,458	3,583	3,652	3,788	4,012
Net interest income	1,945	2,179	2,194	2,203	2,349	2,444	2,527	2,609	2,695	2,795
Net fee income	604	610	627	672	647	694	766	664	760	876
Other income	368	289	305	335	266	320	361	272	334	380
Operating expenses	-1,217	-1,650	-1,382	-1,299	-1,840	-1,518	-1,410	-2,007	-1,653	-1,517
Total risk cost	-197	-235	-191	-157	-245	-212	-175	-281	-235	-202
Corporate tax	-356	-462	-413	-281	-522	-442	-311	-556	-456	-361
Total assets	**45,427**	48,960	**50,102**	52,817	52,966	**57,956**	64,120	56,793	**63,999**	71,475
Net customer loans	25,829	27,972	28,519	28,952	31,040	34,032	37,241	34,389	38,116	41,413
Gross customer loans	26,863	3,007	23,084	30,354	32,200	34,187	38,117	35,640	38,827	42,792
Total customer deposits	33,734	35,398	36,526	39,016	37,633	41,964	48,645	40,012	46,196	54,134
Total shareholders' equity	5,626	5,875	6,116	6,345	6,587	6,859	7,103	7,311	7,697	8,028
ROE	21.6%	18.5%	19.8%	21.2%	19.6%	21.1%	22.7%	20.9%	22.3%	24.1%
Net interest margin	4.3%	4.5%	4.6%	4.7%	3.9%	4.2%	4.6%	3.9%	4.2%	4.6%
Cost-to-income ratio	41.7%	41.7%	44.2%	52.3%	41.4%	43.9%	51.8%	40.7%	43.6%	50.0%
EPS (HUF, from profit after tax)	4,457	4,350	4,547	4,760	5,030	5,158	5,383	5,331	5,840	6,244
DPS (HUF, paid after the given financial year)	996	1,183	1,277	1,354	1,258	1,565	2,175	1,450	1,898	3,050
Number of estimates included**			6			6			6	

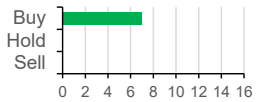
** Contributors - most recent consensus (published since 1 Sept 2026):
Autonomous, Goldman Sachs, InterCapital, JP Morgan, ODDO_BHF, Trigon.

Target prices (recently updated):	Minimum	Average	Maximum
	HUF 49,753	**HUF 53,613**	HUF 57,981

Number of contributors: 7

Contributors - updated since 1 Sept:
Autonomous, Goldman Sachs, InterCapital, JP Morgan, ODDO_BHF, Trigon, Wood & Company.

Analyst recommendations (pieces):



Buy: Outperform, Overweight, Buy, Accumulate
Hold: Market perform, Neutral, Hold, Equal weight
Sell: Underperform, Underweight, Sell, Reduce

Notes: The consensus is collected, calculated and compiled by OTP Bank Investor Relations.